



Meeting of the Board of Directors
Tuesday, June 23, 2015 ~ From 3:30 to 5:30 PM
945 S. Main #208 Salinas, CA

Agenda

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| 1. Call to Order – Rick Kennifer, Board Chair | 3:30 |
| 2. Consent Agenda – Rick Kennifer | 3:40 |
| <ul style="list-style-type: none">• Board Meeting Minutes – April 21, 2015 (1-5)• Executive Committee Minutes – May 26, 2015 (6-9)• Finance Committee Minutes – April 21, 2015 (10)• Audit Committee Minutes – May 5, 2015 (11)• Investment Committee Minutes – May 4, 2015 (12)• Resource Development Committee Minutes – June 9, 2015 (13-16)• Governance Committee Minutes – June 15, 2015 (17)• Grants and Programs Committee – May 13, 2015 (18-19)• Vice President of Grants and Programs Report – May 2015 (20-21) | |
| 3. Report of the Chair – Rick Kennifer | 3:45 |
| <ul style="list-style-type: none">• Past Chairs Luncheon• LCCF Chair/CEO Retreat• COF Conference• Distinguished Trustee (22) | |
| 4. Treasurer / Finance Committee - Tina Lopez | 3:55 |
| <ul style="list-style-type: none">• April and May Financials (23-30, 31-38)• State Mandated Sick Leave (39) | |
| 5. Audit Committee – Ken Wright | 4:00 |
| <ul style="list-style-type: none">• Audit Engagement Letter 2015 (40-46) | |
| 6. Investment Committee - Ken Petersen | 4:05 |
| <ul style="list-style-type: none">• May 4, 2015 meeting | |
| 7. Governance Committee - Gail Delorey | 4:10 |
| <ul style="list-style-type: none">• June 15, 2015 meeting | |
| 8. Grants and Programs - Alfred Diaz-Infante | 4:20 |
| <ul style="list-style-type: none">• Grant Approvals April 1 – May 31, 2015 (48-53)• CI Grant Recommendations, Declines and Minutes(54-68) | |
| 9. New Funds Approved since last meeting - Dan Baldwin | 4:30 |
| <ul style="list-style-type: none">• Friends of the Andy Ausonio Library Stewardship Fund• Carmel Residents Association Charitable Fund• Central Coast Veterans Cemetery Stewardship Fund | |

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Organizational Excellence – Optimize performance and stewardship for maximum impact

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| 10. New Fund Approvals - Dan Baldwin | 4:35 |
| <ul style="list-style-type: none">• Ed Kennedy Journalism Scholarship Fund - Variance Request (69)• Scottish Fiddlers Association | |
| 11. Resource Development Committee - Greg Chilton | 4:40 |
| <ul style="list-style-type: none">• Development Summary – May 2015 (70)• Gift Acceptance Policy Update• Website update | |
| 11. President/CEO Report - Dan Baldwin | 4:55 |
| <ul style="list-style-type: none">• President's update – sent electronically• LaSalle Bequest• MC Gives• Donor Advised Funds: Regulatory environment | |
| 12. Strategic Plan Process | 5:05 |
| 13. Executive Session | |

Adjourn

Next Board Meeting: August 25, 2015 2354 Garden Road Monterey



**Minutes of the Meeting of the Board of Directors
April 21, 2015**

Board Members Present: Rick Kennifer, Greg Chilton, Steve McGowan, Tonya Antle, Ida Chan, Steve Dart, Gail Delorey, Alfred Diaz-Infante, Catherine Kobrinsky Evans, Patti Hiramoto, Erica Padilla-Chavez, Jimmy Panetta, Ken Petersen, John Phillips, Ken Wright.

Absent: Tina Starkey Lopez, Anna Marie Ponce, Raul Rodriguez. **A quorum was established.**

Staff: Dan Baldwin, Julie Conrad, Christine Dawson, Laurel Lee-Alexander, Amanda Holder, Diane Nonella.

CALL TO ORDER

Board chair Rick Kennifer called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, April 21, 2015 at the Foundation's Monterey Office.

Auditors Report:

Tom Rockwell reported that the PMB Helin Donovan audit team issued a clean, unqualified opinion. He described the process as:

- Interim fieldwork was performed week the of December 8, 2014
- Year-end field work was performed the week of February 23, 2015
- Meeting with the Audit Committee:
 - During the planning stage on February 11, 2015
 - During the wrap-up stage on April 13, 2015

Auditor Molly Goshorn, stated that:

- The audit went smoothly
- It was completed in a timely manner as planned
- There were no disagreements with management
- There were no material weaknesses identified and no significant deficiencies reported as a result of our audit procedures
- No fraud identified.

Total assets for December 31, 2014 were \$179,317,002. Investments continued to perform well in 2014; however, there was a drop off from 2013 as markets generally did not perform as well. Although investment performance was down, contributions increased approximately \$3.4M, largely due to two contributions of \$1.4M each to The John and Mary Dawson Learning Fund and to The Jean and Jim Duff Fund.

\$11.3M in grants were distributed in 2014, up from \$9.9M in 2013. \$630K was contributed to stewardship and agency funds in 2014.

After the presentation by PMB an executive session was called.

Motion: to accept the 2014 Audit report. Ken Wright / Alfred Diaz-Infante second.
Motion carried unanimously.

CONSENT AGENDA – Rick Kennifer

Rick Kennifer asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes - February 24, 2015
- Executive Committee Minutes - March 31, 2015
- Finance Committee Minutes - February 24, 2015
- Audit Committee Minutes - April 13, 2015
- Investment Committee Minutes - February 3, 2015
- Resource Development Committee Minutes - March 13, 2015
- Vice President of Grants and Programs Report - February 2015

Motion: to approve the Consent Agenda. John Phillips / Ken Wright second. Motion carried unanimously.

REPORT OF THE CHAIR – Rick Kennifer

Rick Kennifer reminded the board that the Women's Fund Luncheon is April 30th at the Hyatt Hotel.

Rick requested each board member make an annual financial contribution to the Foundation that is significant to them, according to their personal means. The goal is 100% annual board giving in order to meet the requirements of some third party funders grant requirements.

Motion: to approve the 100% Board Giving resolution for 2015.
Ken Wright / John Phillips second. Motion carried unanimously.

TREASURER / FINANCE COMMITTEE– Dan Baldwin for Tina Starkey Lopez (Absent)
February 28, 2015

Dan Baldwin noted the assets for February 2015 have reached an historic high.

Total assets through 2/28/2015 are **\$181,212,789** a **3.37%** increase since February 2014, and a **1.06%** increase since December 2014.

Operating Fund

Total revenue was \$3,464 more than the budget, and total expenses were \$28,525 less than the budget. The actual net operating deficit is \$428,231 compared to a budgeted deficit of \$460,219.

Note: The Expendable Operating Cash-on-Hand is at 4.6 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$898,990 including stock valued at \$78,957 from Mr. & Mrs. William and Nancy Doolittle for the Doolittle Fund; \$650,000 for The David and Lucile Packard Foundation for The David and Lucile Packard Foundation Fund; \$95,000 from S.T.A.R. Foundation of Monterey County for the S.T.A.R. Foundation of Monterey County Stewardship Fund; and \$30,000 from Mr. & Mrs. Richard S. and Joanna Reynolds for the Richard Scott Reynolds Science and Technology Education Scholarship Fund.

Grants to agencies for the month totaling \$1,508,920 were approved and recorded.

Interfund activity for the month totaled \$13,500.

Motion: to approve the February 28, 2015 Financials.
Ken Wright / Erica Padilla Chavez. Motion carried unanimously.

March 31, 2015 Financials

Assets

Total Assets through 3/31/2015 are **\$180,822,203** a **2.74%** increase since March 2014, and a **.84%** increase since December 2014.

Operating Fund

Total revenue was \$16,874 less than the budget, and total expenses were \$30,536 less than the budget. The actual net operating surplus is \$1,675 compared to a budgeted deficit of \$11,986.

Note: The Expendable Operating Cash-on-Hand is at 6.4 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,415,003 including \$1,129,480 from the Central Coast Veterans Cemetery Foundation for the Central Coast Veterans Cemetery Foundation Fund; \$100,000 from Girls, Inc. of the Central Coast to establish the Girls, Inc. Stewardship Fund; \$50,000 from Peace of Mind Dog Rescue to establish the Peace of Mind Dog Rescue Stewardship Fund; and \$50,000 from the YWCA Monterey County to establish the YWCA Monterey County Stewardship Fund.

Grants to agencies for the month totaling \$1,121,197 were approved and recorded.

Interfund activity for the month totaled \$40,190.

Motion: to approve the March 31, 2015 Financials.
Ken Wright / Erica Padilla Chavez. Motion carried unanimously.

INVESTMENT COMMITTEE – Ken Petersen

Ken Petersen reported the first quarter returns are 1.9% for 2015. The Investment Committee continues to review the investment portfolio and analyze the spend rate for the long term. The committee and Wurts & Associates are evaluating the Foundations return objective and the portfolios prospective 10 year returns.

The Next Investment Committee meeting is May 4.

GRANTS AND PROGRAMS - Alfred Diaz-Infante

Alfred Diaz-Infante reported that between February 1 and March 31, 2015 the Community Foundation awarded 314 grants totaling \$2,885,563. There are currently eight grants over \$50,000 requiring approval:

Cancer Patients Alliance	\$56,461
Food Bank for Monterey County	\$66,822
Kinship Center	\$80,790
Monterey Symphony	\$57,800
Peace of Mind Dog Rescue	\$70,218
SPCA of Monterey County	\$51,406

Ventana Wilderness Alliance	\$64,776
Food Bank for Monterey County	\$196,000

Motion: To approve the Cancer Patients Alliance-\$56,461, Food Bank for Monterey County-\$66,822, Kinship Center-\$80,790, Monterey Symphony-\$57,800, Peace of Mind Dog Rescue-\$70,218, SPCA of Monterey County-\$51,406, Ventana Wilderness Alliance-\$64,776, Food Bank for Monterey County, \$196,000. Alfred Diaz-Infante / Catherine Kobrinsky Evans second. Motion carried unanimously.

Ken Wright reported the Neighborhood Grants Program (NGP) applicant assemblies went very well with a shorter ½ day format. Catherine Kobrinsky Evans reinforced the importance of empowering the neighborhood groups and how rewarding the process is as a committee member.

The final NGP grant decisions will be made May 18. The NGP awards ceremony is July 25, 10-noon.

NEW FUND APPROVALS – Dan Baldwin

Dan Baldwin reported there are two new funds for approval;

1. Central Coast Veteran's Cemetery Foundation Stewardship Fund

Motion: to approve the Central Coast Veteran's Cemetery Foundation Stewardship Fund. Alfred Diaz-Infante/ Catherine Kobrinsky Evans second. Motion carried unanimously.

2. Carmel Heritage Society Stewardship Fund

Motion: to approve the Carmel Heritage Society Stewardship Fund. Gail Delorey / Patti Hiramoto second. Motion carried unanimously.

NEW FUNDS APPROVED SINCE LAST MEETING: Dan Baldwin

- The Morse Foundation Stewardship Fund
- YWCA Stewardship Fund
- Dekker Davidson Foundation
- Peace of Mind Dog Rescue Stewardship Fund
- Girl's Inc. of the Central Coast Stewardship Fund

RESOURCE DEVELOPMENT – Greg Chilton

Greg Chilton reported on the February and March 2015 Resource Development Summaries. Greg described the Southern Monterey County Foundation event in King City, where over 100 attended. The Philanthropic Services Department continues to move forward with opportunities to establish affiliate funds in Soledad, Greenfield, and Gonzales, as well as North County and Big Sur.

The committee is revising the gift acceptance policy and will bring it before the board for approval.

The Women's Fund Luncheon will be April 30, 2015 at the Hyatt Hotel. The luncheon will celebrate reaching the three-year goal of raising \$1.5M for the Women's Fund endowment and highlight the fund's 10-year anniversary.

PRESIDENTS REPORT – Dan Baldwin

Dan presented the board with a chronology and rent history for the Palm Terrace property in Hawaii. The Purchase/Sale Agreement for \$250,000 that was in place did not make it to a completed transaction. After a discussion of the seven-year history, the CFMC now has an offer for a greatly reduced price (\$75,000). In 2014, the board had authorized Rick Kennifer, Gail Delorey and Dan

Baldwin make a deal for Palm Terrace for \$250,000, but they feel the reduced price requires a board discussion in order to decide whether to accept the offer, make a counter or take it off the market and regroup. After an in-depth discussion about the lease agreement with the Queen Liliuokalani Trust, the projected income vs. risks and liabilities and weighing the appraisals compared to actual income, the board asked Dan for a recommendation. He recommended selling the property.

Motion: To give Dan Baldwin the authority, with consultation of the board chair, Rick Kennifer, to sell Palm Terrace at his discretion. Ken Petersen / Gail Delorey second. Motion carried unanimously.

STRATEGIC PLAN –Rick Kennifer and Dan Baldwin

Rick and Dan led a discussion about the results of the Executive Committee meeting and the current strategic plan that was approved in December 2010. The Executive Committee reached a decision to review and update the current plan with the use of a facilitator, rather than a consultant, in a ½ day special meeting. Dan supplied a draft document (also in the board packet) with his take on the types of changes that could be made to the current strategic plan. It incorporates staff suggestions and the results of the Monitor Institute exercise the board completed at January's board retreat. It is not being presented as a suggested draft, but a starting point for conversation.

The board requested Dan come back with a more specific, polished draft based on his original. The board felt the most efficient use of a ½ day meeting would be to have a clear framework to work from.

Dan will distribute the revised draft document to the board as soon as possible.

The board went into Executive Session at 5:15 PM.

ADJOURN – Rick Kennifer 5:45 PM

Next meeting:

June 23 in the Salinas office, 945 South Main Street, #207, 3:30- 5:30 PM

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Steve McGowan, Secretary of the Board of Directors



Executive Committee Meeting
2354 Garden Road, Monterey CA
May 26, 2015

MINUTES

Committee Members Present: Rick Kennifer, Greg Chilton, Gail Delorey, Tina Starkey Lopez, Alfred Diaz-Infante, Ken Wright

Absent: Steve McGowan, Ken Petersen

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander, Diane Nonella, Christine Dawson
Julie Conrad

Call to Order – Rick Kennifer

Rick Kennifer called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, May 26, 2015 at the Foundation's Monterey office.

Approval of Minutes

There was one correction to the March 24, 2015 Executive Committee meeting minutes. The date on the Minutes title should read, " March 24, 2015," not March 31, 2015.
(Corrected 5/27/2015 JC)

Motion: to approve the corrected May 24, 2015 minutes: Rick Kennifer / Greg Chilton second. Motion carried unanimously.

Chair Report – Rick Kennifer

Rick Kennifer reported on the April 26-28, 2015 Council on Foundations conference held in San Francisco. Rick Kennifer and Ken Wright attended from the board along with three CFMC staff. Greg Chilton and two staff attended the CF Fundamental's course. Greg described it as very intensive, but highly recommends it. The board members described the conference as exceeding their expectations, time well spent and very educational.

Rick Kennifer and Dan Baldwin attended the annual League of California Community Foundations' CEO and Board Chair retreat in Napa, May 8 and 9. Rick was very impressed by the leadership role Dan played as President of the League for 2015, moderating the two day meeting. Rick learned that community foundations around the state are facing many similar issues and felt CFMC was doing very well.

Rick reported the June 23 board meeting will include a discussion for the selection of the 2015 Distinguished Trustee honored at the annual CFMC Celebration of Philanthropy in the fall. Dan will send out nomination information and the list of past recipients for the board to consider before the June 23 board meeting.

Treasurer's Report -Tina Starkey Lopez
April 30, 2015

Assets

Total Assets through 4/30/2015 are **\$183,756,228** a **4.18%** increase since April 2014, and a **2.48%** increase since December 2014.

Operating Fund

Total revenue was \$14,766 less than the budget, and total expenses were \$50,271 less than the budget. The actual net operating deficit is \$188,138 compared to a budgeted deficit of \$223,643.

Note: The Expendable Operating Cash-on-Hand is at 5.6 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$317,197 including stock valued at \$142,880 from Mr. & Mrs. William and Nancy Doolittle for the Doolittle Fund; and \$90,000 from the Morse Foundation to establish the Morse Foundation Stewardship Fund.

Grants to agencies for the month totaling \$364,990 were approved and recorded. A complete list of the grants by grantee is included.

Interfund activity for the month totaled \$217,700.

Bequests Receivable

We recorded a bequest receivable in the amount of \$2,000,000 from the estate of Mr. Richard W. La Salle for the Farrell/Allen Carmel Rotary Fund.

Gail Delorey noted a correction on page 12, where the date reads March 31, 2015 and should read, April 30, 2015.

Motion: to approve the corrected April 30, 2015 financials. Greg Chilton / Gail Delorey second. Motion carried unanimously.

Audit Committee – Ken Wright

Ken Wright reported the Audit Committee (Rick Kennifer, Gail Delorey, Tina Starkey Lopez and Ken Wright) reviewed the 2015 engagement letter from the accounting firm of PMB Helin Donovan. The committee reported that as part of regular due diligence, an RFP will go out to other CPA firms for the 2016 audit. CFMC will sign a one – year engagement letter with PMB for the 2015 audit.

Ken reported the Audit Committee description is being updated. Currently, the description states the committee chair may not be a member of the Finance Committee. Due to the stated committee composition, Ken resigned his position as a member of the Finance Committee, and his resignation was accepted by Tina Starkey Lopez, Finance Committee chair. The revised committee description should come to the full board for approval in the late summer.

Grants and Programs Committee - Alfred Diaz-Infante

Alfred Diaz-Infante reported there were 42 grant requests received by the Neighborhood Grants Program for 2015, and 17 proposals were considered totaling \$52,000 in grants. The grants committee was informed that an additional \$2,000 was available to award from the Doris Parker Fee Fund.

Alfred Diaz-Infante abstained from voting on Castroville Teen Leadership Council's proposal due to his position at CHISPA (Community Housing Improvement Systems and Planning Association, Inc.) and their involvement in the project.

Alfred noted there was a correction to the minutes for the NGP committee meeting: the "Called to Order " - time should be 12:10 PM not 12:10 AM.

Motion: to approve \$52,000 for 17 grant proposals received by the Neighborhood Grants Program for 2015. Alfred Diaz-Infante / Tina Starkey Lopez second. Motion carried unanimously.

Donor Advised Grant not on the agenda:

Motion: to approve the second year of a two year capital grant in the amount of \$62,980 from the The David and Lucile Packard Foundation Fund, to the Salinas Youth Initiative and CHISPA. \$50,000 will go to program support; \$12,980 to technical assistance. Gail Delorey / Greg Chilton second. Motion carried by six votes, Alfred Diaz-Infante recused himself from voting.

Alfred reported the NGP Award Ceremony is set for July 25, 10:00am -noon at Hartnell College.

Investment Committee – Dan Baldwin for Ken Petersen (absent)

Dan Baldwin reported the Investment Committee met with Damon Whelchel, Senior Director, Investment Management, for Kaspick & Company to review the CFMC's Charitable Remainder Trusts. The committee had some questions about the structure of funds and will review the Kaspick recommendations for the next meeting.

Wurts & Associates has changed their name to Verus. Anne Westrich and the committee discussed the possibility of a second low risk portfolio for funds with a shorter time horizon. The committee will report on the outcome of the second portfolio design and draft an addendum to the investment policy to present to the board for approval.

Governance Committee – Gail Delorey

Gail reported that the Governance Committee will meet is June 15 at 4:00PM in the Salinas office. The committee will continue policy/board committee work, discuss additions to committee for the purpose of nominating and review of matrix/board terms.

Resource Development Committee – Greg Chilton

Greg Chilton reviewed the April Resource Development Summary. Greg highlighted the success of the Women's Fund Luncheon and complimented Jan McAlister and the development staff for an outstanding event. The Women's Fund has surpassed the endowment goal of \$1.5M.

Greg reported the Resource Development Committee is in the process of writing a new gift acceptance policy and plan to present a revised policy at their August meeting.

Funds approved electronically since last meeting - Dan Baldwin

No funds approved.

New Fund Approvals - Dan Baldwin

Dan sought approval for the Friends of the Andy Ausonio Library Stewardship Fund.

Motion: to approve \$200,000 for the Friends of the Andy Ausonio Library Stewardship

Fund. Alfred Diaz-Infante / Gail Delorey second. Motion carried unanimously.

A new fund not on the agenda: the Carmel Residents Association Charitable Fund.

Motion: to approve the recommendation to the board for the Carmel Residents Association Charitable Fund: Greg Chilton / Alfred Diaz-Infante second. Motion carried unanimously.

President/CEO Report - Dan Baldwin

Dan reported the CFMC received a large bequest from Richard LaSalle, a film music composer from Carmel. The foundation had no record of Mr. LaSalle. This gift will support the Farrell Allen Fund, a donor advised fund of the Carmel Rotary Club..

The new paid sick leave law in California, AB 1522, provides for three paid sick leave days a year, and will go into effect on July 1, 2015. Diane Nonella will attend the Paid Sick Leave Compliance Briefings workshop to clarify what CFMC is required to do for compliance. There will be a need to change in the CFMC Personnel Policy to reflect the new law.

Discussion about the Draft Strategic Plan

Rick Kennifer led a discussion about the strategic planning process. The committee members agreed they like the current format of the strategic plan.

Executive Session

Rick Kennifer asked for a short Executive Session.

Meeting adjourned at 5:45

Next Executive Committee Meeting is:

- **Tuesday, June 23, 2015 in the Salinas office**

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Rick Kennifer, Chair of the Board of Directors



**Finance Committee Minutes
April 21, 2015**

Present: Stephen Dart, Gail Delorey, CPA, Rick Kennifer and Ken Wright
Guest: Greg Chilton, Board Vice Chair
Staff: Dan Baldwin and Diane Nonella
Absent: Tina Starkey Lopez

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Dan Baldwin at 2:00PM on April 21, 2015.

Minutes

Dan Baldwin asked if there were any questions or changes to the February 24, 2015 minutes; there being no objection the minutes will stand as written.

Financial Statement Review

Dan Baldwin reviewed the complete financial statements for February and March 2105.

On a motion by Gail Delorey, seconded by Stephen Dart, the committee approved the February and March 2105 financial statements.

Discussion Items

Dan Baldwin reviewed the March 31, 2015 Growth-At-a-Glance charts.

Dan then informed the committee we have hired Angela Cline as the Accounting Manager, and described the plan to elevate the position, and possibly elevating the Accounting Assistant position as well.

The draft 2015-2017 audit and tax engagement letter, from PMB Helin Donovan, was distributed to the Audit Committee members. The committee agreed to schedule a meeting to fully discuss the proposal, and other options.

Having no further business, the meeting was adjourned at 3:00PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Rick Kennifer, Board Chair



**Audit Committee Minutes
May 5, 2015**

Present: Ken Wright, Committee Chair, Gail Delorey, Rick Kennifer and Tina Starkey Lopez

Staff: Dan Baldwin, Angela Cline and Diane Nonella

The meeting of the Audit Committee of the Community Foundation for Monterey County was called to order by Ken Wright at 9:03AM on May 5, 2015.

Discussion Item

The committee discussed the proposed 2015-2017 audit and tax services engagement letter prepared by PMB Helin Donovan.

The committee reviewed the audit staff history, and discussed the best practices for the frequency of RFPs.

Ken Wright recommended we approve a one-year engagement, further research best practices, and plan to prepare an RFP in 2016 for services in 2017 and beyond. The committee discussed and agreed with the recommendation.

Ken will attend the May 26, 2015 Executive Committee meeting and present the recommendation.

Staff will contact PMB Helin Donovan and request a one-year engagement letter. Staff will also further research best practices in the field.

Committee Description

The committee description was distributed, and the committee was requested to submit any recommended changes.

The composition of the committee in the description states that the committee chair may not be a member of the Finance Committee. Due to the stated committee composition, Ken Wright resigned his position as a member of the Finance Committee, and his resignation was accepted by Tina Starkey Lopez, Finance Committee chair.

Having no further business, the meeting was adjourned by Ken Wright at 9:50AM.

Minutes prepared by:

Approved by:

Diane R. Nonella
Director of Finance and HR

Ken Wright
Audit Committee Chair



**Investment Committee Minutes
May 4, 2015**

Present: Ken Petersen, Committee Chair, Ida Lopez Chan, Stephen Dart, Bill Doolittle, Craig Johnson, Rick Kennifer, Steve McGowan, Jimmy Panetta, Bill Sharpe and Ken Wright

Absent: David Benjamin

Staff: Dan Baldwin, Angela Cline, Christine Dawson, Diane Nonella and Josh Warburg

Also Attending: Anne Westreich, Verus and Damon Whelchel, Kaspick & Company

The meeting of the Investment Committee of the Community Foundation for Monterey County was called to order by Ken Petersen at 3:03PM on May 4, 2015.

Kaspick & Company Annual Review

Damon Whelchel, Senior Director, Investment Management, for Kaspick & Company, reviewed the Kaspick report for period ending March 31, 2015, and the holdings in the CRT and CGA portfolios managed by Kaspick.

Verus

Anne Westreich reviewed the first quarter 2015 results. The market value of the portfolio at 3/31/2015 was \$146,065,920. The YTD returns were 1.9% compared to the policy benchmark of 1.7%.

Anne reviewed the Real Asset Outlook report. Verus recommended selling all our current TIPS holdings, and purchase core/core plus fixed income holdings. The committee discussed the recommendations, and decided to postpone the transaction, and discuss further at the August meeting.

Discussion Items

Dan Baldwin described conversations he has had with potential donors, and their requests for a lower volatility portfolio.

Anne Westreich reviewed the lower volatility portfolio option presentation.

The committee discussed the option, and decided that Dan Baldwin and Stephen Dart will draft an addendum to the Investment Policy Statement, and present at the August meeting.

2015 Meetings

The remaining 2015 meetings are scheduled as follows:

Monday, August 10, 2015, 3:00 – 5:00PM

Monday, November 9, 2015, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Ken Petersen at 5:08PM.

Minutes prepared by:

Approved by:

Diane R. Nonella
Director of Finance and HR

Ken Petersen
Investment Committee Chair

**Community Foundation for Monterey County (CFMC)
Resource Development Committee
Meeting Minutes of June 9, 2015**

Present: Greg Chilton, Steve McGowan, Raul Rodriguez, Dan Baldwin, Christine Dawson, Amanda Holder, Brian Thayer, Jan McAlister

Absent: Tonya Antle, Kurt Gollnick, Rick Kennifer, Jimmy Panetta, Erica Padilla-Chavez

Greg Chilton welcomed committee members and staff and called the meeting to order at 3:35 PM.

Review of Meeting Minutes from March 10, 2015

There were no additions or corrections to the minutes. Motion to approve minutes made by Steve McGowan; 2nd by Raul Rodriguez

Activity Update

Christine Dawson – Recap of Development Summary

- 9 new funds have been opened in 2015
- Year to date gifts are higher than last year
- Reviewed the activity section of the report
- **Events**
 - **Women's Fund Luncheon**
 - Over 450 attended the luncheon
 - Day of luncheon donations totaled \$40,600
 - Net proceeds from sponsorship less expenses was \$5,550
 - Women's Fund Endowment is now at \$1,684,000
 - Planning a Celebration Lunch for Women's Fund Endowment Committee members
 - Date for 2016 is May
 - **Celebration of Philanthropy**
 - COP will be held in October 2015 at Corral de Tierra
 - Actual date will be determined after Distinguished Trustee is chosen and available dates are verified
 - Distinguished Trustee will be chosen in June

Philanthropic Services Update

- **Co-Investment Report**
 - Twice a year donor advisors are provided with co-investment opportunities for Community Impact grants
 - Year to date 2015 co-investment total is \$111,602 from 10 DA funds
 - Changing funds from endowed to non-endowed has increased the co-investment activity
 - Co-Investment is a good way for new DA's to become engaged in the granting process
- **Scholarship Report**
 - June 1 was the deadline for scholarship applications
 - CFMC funded 78 scholarships totaling \$270,000
 - We had a large number of qualified applicants and a limited amount that could be funded

- The DA of the Shugart fund has been working with Josh to issue scholarships from the fund
- The Shugart Fund has had limited activity since its inception and this has provided a new engagement opportunity with our philanthropic services
- **College Futures Planning Grant**
 - CFMC has been awarded \$50,000 to participate in a Scholarship Planning project from the College Futures Fund
 - This project will look at implementation, support and best practices to manage scholarships for low-income students and unrestricted fundraising
 - Amounts granted for scholarships have not matched the cost of going to college

Communications Report

- Reviewed communications outreach for 2015
- Annual Report is in the final review stage, "The Power of Partnership"
- Annual Report should be mailed in early July
- Website – site is being reviewed by the web committee
- Launch of new site is scheduled for mid-August 2015

Fund Holder Engagement

- Reviewed Fund Holder Engagement Sheet
- The Fund Holder Engagement Sheet will be used all meeting with Donor Advisors
- This sheet is a way of collecting information/history on a fund and the Donor Advisors
- Information from the Fund Holder Engagement Sheet will be transferred into FIMS as historical data

Professional Advisory Council

- A professional advisory council will be launched this year.
- Purpose: To assist the CFMC in the expansion of our current planned giving program and build long-term relationships with the top professional advisors in our region.
- Christine provided a list of potential professional advisors (Attorneys, CPA's and Financial/Investment Planners) to act as council to the CFMC
- Committee members will review list and give Christine their thoughts and additional names to add to the proposed list, comment made that the list should include PA's from Salinas as well as Monterey
- The professional Advisory Council will meet 1 or 2 times a year
- The council will be called upon as questions arise throughout the year
- Goal is to start contacting PA's in 4th quarter of 2015 to evaluate their interest

Salinas Valley Initiatives

- **Southern Monterey County Foundation**
 - On March 26, 2015 the SMFC held a fundraising event and celebration of accomplishments.
 - Introduction of Founding Family program, donate \$5,000 over 5 years
 - We currently have 19 Founding Family members
 - All members of the advisory committee are Founding Families members
 - September is the next grant deadline for the fund

- **Greenfield, Soledad and Gonzales**

- Dan and Christine attended a lunch set up by Raul with a few Greenfield community members
- Dan and Christine will continue small meetings with community members to inform them about the CFMC and what an affiliate fund can do for a community
- We are developing a strategy to connect to individual community members in Soledad and Gonzales
- Raul suggested that we explore local insurance and realty agents to get some insight into the communities

Gift Acceptance Policy Review

- A committee set up to review our current and proposed Gift Acceptance Policy met in May
- The committee was able to review a portion of the policy and made recommendations
- Another meeting will be scheduled in July to complete the review process

Resource Development Committee Meeting

- It was decided to change the day of future meetings to Wednesday's. Several committee members are not available to attend on Tuesday's

The next Resource Development committee meeting is scheduled Wednesday, September 9 at 3:30pm in the Salinas conference room.

Meeting adjourned at: 4:59 PM

Prepared by: Jan McAlister, Development Associate

Approved by: Greg Chilton, Resource Development Committee Chair

Professional Advisory Council

Vision: To build long-term relationships with the top professional advisors in our region.

Purpose: To assist the CFMC in the expansion of our current planned giving program.

Professional Advisory Council Composition: The Council shall consist of a minimum of eight members and will be comprised of estate planning attorneys, accountants, investment advisors and community leaders. It is important that Council membership be representative of the major regions within Monterey County.

Duties and Responsibilities:

The Professional Advisory Council will assist in the expansion of the CFMC's planned giving program and provide input on gift and estate planning opportunities, donor cultivation and marketing activities. This includes, but is not limited to:

- Provide input and advice for the CFMC's planned giving efforts. This may incorporate strategies on reaching out to individuals, corporations, professional advisors (estate planning attorneys, wealth managers, CPAs, etc.), private foundations and other interested parties.
- Provide feedback on the annual marketing plan in support of the CFMC public relations and marketing goals.
- Assistance and advice in planning professional advisor programs and events.
- Assist staff in identifying prospects, and when appropriate let clients know of the gift and estate planning opportunities at the CFMC.

Advisory Council Process

- At regularly scheduled meetings or special meetings called by the Chair, the Council develops recommendations by consensus.
- Council recommendations are forwarded to the Resource Development Committee and the CFMC Board of Directors.

Council Meetings

The Council will meet twice annually or as needed.

Governance Committee

June 15, 2015

Present: Gail Delorey (Chair), Ken Petersen, Ken Wright, Alfred Diaz-Infante, Rick Kennifer, Dan Baldwin

Gail called the meeting to order at 4:03 p.m. The committee reviewed the 2015 scope of work. The committee then engaged in a discussion of the current composition of the board, referencing diversity, geography, affiliations and skills, taking into consideration board members whose terms will be ending over the next three years. Gail pointed out that if there is a specific skill set the board is needing to replace (i.e. treasurer), a new board member should be identified a year before the need presents itself.

The committee had a long discussion on whether the upcoming nominating session should stay committed to the idea of increasing the board size to 21 members (the most allowed by the by laws; in 2013 the board committed to achieving this number by the end of 2015). The committee determined it should try to fill all available positions, and work to achieve the goal of 21 board members by the end of 2015.

After some discussion, the committee decided to ask past CFMC board chairs Kurt Gollnick and David Armanasco to attend the September meeting and assist with developing the list of names of board candidates. The next meeting will be September 16 and 17, 3 p.m., depending on the schedules of Kurt and David.

With no other business, the meeting adjourned.



Grants and Programs Committee

Minutes of the May 13, 2015 Meeting

Committee Members Present: Patti Hiramoto, Erica Padilla-Chavez, John Phillips and Ken Wright

Excused: Alfred Diaz-Infante, Rick Kennifer, Catherine Kobrinsky Evans, Ida Lopez Chan and Anna Marie Ponce

CFMC Staff Members Present: Dan Baldwin, Lynn Bentaleb, Karina Gutierrez, Laurel Lee-Alexander, Susie Polnaszek, Kaki Rusmore, Aurelio Salazar, Jr. and Janet Shing

Call to Order: The regular meeting of the Grants and Programs Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:00 AM by Patti Hiramoto at the CFMC's Salinas office. Patti facilitated the meeting at the request of Alfred Diaz-Infante.

Motion to approve the May 2015 minutes: with the correction of Erica Padilla-Chavez's name; **Erica Padilla-Chavez/Ken Wright second.** Motion carried unanimously.

Grants and Programs Updates:

1. Janet Shing provided an update about the online grant application process.
 - a) Community Impact, Opportunity, Organizational Development and special purpose grant applications are online. This summer the Stanton Endowment will be converted to an online program. Now all CFMC's competitive applications have been converted to the online grant system.
 - b) Overall, feedback from applicants is positive; they note that the online program is user-friendly and they like being able to save draft forms and print their application.
2. Patti Hiramoto and John Phillips shared the status of the Community Impact grant committees: Youth Development & Education and Health & Human Services.
 - a) Patti Hiramoto reported that 42 applications were received for the Youth Development and Education program area, requesting \$955,000 (of which 17 were Small CI). Since most members provided questions and comments during their online review, they cancelled the second scheduled meeting.
 - b) John Phillips reported that 52 applications were received for the Health and Human Services program area, requesting \$1,300,000 (of which 14 were Small CI).
 - c) Members of both committees made a quick transition to reviewing the proposals online and commented that the new system is easier and more time efficient.
 - d) Note: One ineligible (Arts) application was also received.

3. Ken Wright provided an update about the Neighborhood Grants Program.
 - a) The NGP received 42 applications, of which the committee considered 20; 17 are recommended for funding, totaling \$52,000.
 - b) Applicant Assemblies were shortened from all-day to a half-day by reducing each applicant presentation. Feedback from the applicants and committee members regarding the revised format of the Applicant Assemblies has been overwhelmingly positive.
4. Current Grants and Programs projects
 - a) Laurel Lee-Alexander reported that the CFMC will host a meeting of homeless service providers (members of the Coalition of Homeless Service Providers) on May 27, 2015 3-5 PM.
 - b) Kaki Rusmore updated the Committee about the Community Leadership Project (CLP), which is a regranting program to strengthen organizations serving low-income communities of color. Funding is provided by The David and Lucile Packard, James Irvine and William and Flora Hewlett foundations. A fourth year of funding was approved, extending the grant period through June 2017. CFMC serves as the lead agency for the Central Coast Collaborative, which includes the CFMC, Community Foundation of Santa Cruz County and the Community Foundation of San Benito County. A total of 14 grants were made, six in Monterey County, five in Santa Cruz County and three in San Benito County.

Upcoming Grants and Program Committee Meetings

- August 12
- October 7

Adjourn: The meeting was adjourned by Patti Hiramoto at 10:06 AM.

Minutes prepared by Karina Gutierrez _____

Approved by Patti Hiramoto, Presiding _____

Laurel Lee-Alexander, Vice President of Grants and Programs
June 23, 2015 Board Meeting

ACTION ITEMS:

1. **Approve Grant Awards, April 1 – May 31, 2015.** The Community Foundation awarded 142 grants totaling \$1,568,161 since the last board report. (See list of grants since the last Board meeting.)
2. **Grant Approvals:**
 - **Community Impact (CI) Grants:** At the June meeting, the Board will approve CI grants for the *Investing in Our People* program area in two funding priorities: Health & Human Services and Youth Development & Education. (See the CI grant recommendations of 50 grants totaling \$957,602 that follow).

INFORMATION ITEMS:

1. **Community Impact Grants Program:**
 - For the spring CI review cycle, 95 grant applications were received (an increase from 79 last year): 26 “small” applications (requesting \$12,000 or less), 42 for Youth Development & Education (YDE), 52 for Health & Human Services (HHS) and one ineligible (Arts); total requested: \$2,353,834.
 - We are appreciative for donor advised co-investments of \$111,602 (a decrease from \$373,400 in 2014). In 2014, one Donor Advisor approved a significant grant (\$100,000), which was not received this year. Excluding that significant co-investment, overall growth for the number of participating DA funds continues in 2014, five DA funds approved \$57,100, and in 2015, 10 funds approved \$111,602.

2015 Donor Advised Co-investment by Interest area:

Youth Development	\$ 58,000
Health & Human Services	\$ 47,602
CFMC Initiatives	\$ 6,000
Total:	\$ 111,602

- Recommendations include a total of \$957,602:
 - Large grants (\$12,001 and over):
 - a) HHS: 22 grants totaling \$470,602
 - b) YDE: 17 grants totaling \$385,000
 - Small grants (up to \$12,000):
 - a) HHS: 4 grants totaling \$37,000
 - b) YDE: 7 grants totaling \$65,000

Note that this is the first year of the Small Grants program implementation (requests of up to \$12,000).

2. Center for Nonprofit Excellence (CNE):

- LEAD Institute participants have begun their one-on-one leadership coaching and organizational development projects, in addition to their monthly seminars
- The “Year of Impact”, with multiple learning opportunities related to evaluation, continues with CNE is presenting a (sold-out) three part series on developing evaluation systems.
- Community Leadership Project (CLP) grantees are completing their second year reports and plans for year three. Full funding for year four (2106-2017) was just approved.
- CNE partnered with Neighborhood Grants to present a workshop on developing budgets and financial reports for organizations that do not have them. The Board Officers’ and Executive Directors’ monthly roundtables continue.

3. Neighborhood Grants Program (NGP):

- The Neighborhood Grants Program recently awarded \$52,000 to 17 applicants from throughout Monterey County (North County = 3, South County = 5, Salinas = 7, and Peninsula = 2), with the average grant size being \$3,059.
- Board members are encouraged to attend the Neighborhood Grants Program Award Ceremony:
 - Saturday, July 25 (please RSVP by July 10)
 - 10:00 a.m. - 12:00 noon
 - Hartnell Community College (411 Central Avenue, Salinas, CA 93901).

4. Girls’ Health in Girls’ Hands (GHGH):

- The transition timeline for administrative and managerial support of GHGH to the Monterey County Health Department is expected by December, 2015. The Community Foundation will continue to stay involved with the initiative as a fiscal sponsor and advisor to ensure a successful transition and long-term sustainability of GHGH. GHGH will remain a program of the Women’s Fund; administrative support will be the responsibility of the Health Department.
- Rose Vasquez, Health Program Coordinator (and planned manager of GHGH) has resigned from the Health Department and will move out of state as of July 3. While the Health Department remains committed to managing GHGH, the staff transition will delay the transfer of the program, which was originally scheduled for July 1, 2015.
- The 10th Annual Women’s Fund Luncheon on April 30th featured four guest speakers from the GHGH initiative, including three youth from the Girls’ Leadership Network (GLN), which consists of girl representatives from member agencies, and Rose Vasquez, who is an original member of the GHGH planning team. Their speeches recounted personal stories of challenge and triumph and aimed to inspire the attending 400+ participants to support the work of the collaborative into the future.
- This spring, the Practitioners’ Learning Network (PLN) attended a number of capacity building trainings to enhance participants’ educator skills and team building. Training topics included; advocacy with youth, self-care and stress, trauma informed care, and minor consent and confidentiality. PLN membership has grown to include more educators from each partner agency, including; educators delivering co-ed programming and interns implementing pilot programs within their agencies. The increase in participation from agency educators may reflect the value and importance of strategic networking, capacity building and joint advocacy work.

Distinguished Trustee Suggestions – 2015

Nancy Ausonio
Ted and Velma Balestreri
Don Chapin
Kip and Jay Hudson
Mel Mason
Helen Rucker
Bruce Taylor
Jeff Taylor
Bill Tyler
Bill and Nanci Perocchi
Kurt Gollnick
Jean Duff



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FINANCIAL STATEMENT

For the Four Months Ended April 30, 2015

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Four Month Ended April 30, 2015**

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Assets

Total Assets through 3/31/2015 are **\$183,756,228** a **4.18%** increase since April 2014, and a **2.48%** increase since December 2014.

Operating Fund

Total revenue was \$14,766 less than the budget, and total expenses were \$50,271 less than the budget. The actual net operating deficit is \$188,138 compared to a budgeted deficit of \$223,643.

Note: The Expendable Operating Cash-on-Hand is at 5.6 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$317,197 including stock valued at \$142,880 from Mr. & Mrs. William and Nancy Doolittle for the Doolittle Fund; and \$90,000 from the Morse Foundation to establish the Morse Foundation Stewardship Fund.

Grants to agencies for the month totaling \$364,990 were approved and recorded. A complete list of the grants by grantee is included.

Interfund activity for the month totaled \$217,700.

Bequests Receivable

We recorded a bequest receivable in the amount of \$2,000,000 from the estate of Mr. Richard W. La Salle for the Farrell/Allen Carmel Rotary Fund.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2015 and April 30, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2015</u>	<u>TOTAL April 30, 2014</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,842,929	913,651	196,288	5,316,388	0	8,269,256	7,995,087
Investments at Market-Pool	0	0	124,439,003	22,923,449	0	147,362,453	141,771,764
Separately Invested Funds	0	0	0	79,282	0	79,282	174,742
Total Cash & Investments	1,842,929	913,651	124,635,291	28,319,119	0	155,710,990	149,941,593
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	100,000	116,750	576,082
Note Receivable	0	0	185,672	0	0	185,672	195,514
Bequests & Remainder Interest	0	0	0	0	3,039,615	3,039,615	764,615
Due from OPER	0	0	1,433,397	0	0	1,433,397	1,471,654
Investment in an LLC	0	0	38,781	0	0	38,781	891,278
Charitable Remainder Trusts	0	0	0	0	21,270,588	21,270,588	20,639,378
Charitable Gift Annuities	0	0	0	0	208,373	208,373	97,687
Total Accounts Receivable	0	0	1,661,850	12,750	24,618,576	26,293,176	24,636,208
Other Assets:							
Prepaid Expenses	545	0	0	0	0	545	1,665
Property-Net of Depreciation	1,751,516	0	0	0	0	1,751,516	1,796,531
Total Other Assets	1,752,061	0	0	0	0	1,752,061	1,798,196
TOTAL ASSETS	3,594,990	913,651	126,297,141	28,331,869	24,618,576	183,756,228	176,375,997

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2015 and April 30, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2015</u>	<u>TOTAL April 30, 2014</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	398,858	312,600	113,500	0	824,958	1,539,732
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,180,126	13,180,126	12,977,552
Funds held as Agency Endowments	0	0	4,141,296	0	0	4,141,296	3,969,154
Funds held as Stewardship Funds	0	0	0	9,680,534	0	9,680,534	9,081,360
Loan Payable	0	0	0	0	0	0	25,000
Payroll, Misc. and Accts Payable	1,508,373	6,375	0	0	0	1,514,748	1,595,463
Total Liabilities	1,508,373	405,233	4,453,896	9,794,034	13,180,126	29,341,661	29,188,261
Net Assets:							
Net Assets-Beginning Balance	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Change in Net Assets -							
Current Year	(188,138)	381,444	1,811,586	1,169,923	1,529,623	4,704,438	2,098,432
Total Net Assets	2,086,617	508,418	121,843,246	18,537,835	11,438,450	154,414,566	147,187,736
TOTAL LIABILITIES & NET ASSETS	3,594,990	913,651	126,297,141	28,331,869	24,618,576	183,756,228	176,375,997

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2015 and April 30, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2015</u>	<u>TOTAL April 30, 2014</u>
SUPPORT AND REVENUE:							
Contributions	3,675	0	197,432	2,716,178	0	2,917,285	2,286,262
Interfund Gifts	37,190	0	30,700	212,500	0	280,390	319,283
Pledge Payments Received	0	459,332	0	0	0	459,332	534,333
Future Contributions-A/R-Pledge-Bequests-CRT	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	2,000,000	2,000,000	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Oil, Gas & Land Royalties	0	0	0	0	0	0	0
Interest & Dividend Income	3,854	0	535,791	99,899	0	639,544	623,186
Administrative Fees	585,473	0	0	0	0	585,473	559,515
Fees from Special Projects	18,442	0	0	0	0	18,442	32,936
Workshop and Contract Service Income	26,535	0	0	0	0	26,535	19,481
Misc Income/Returned Grants	11,818	1,528	0	66	0	13,412	26,552
Total Support and Revenue	686,987	460,860	763,923	3,028,643	2,000,000	6,940,413	4,401,547
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	577,679	23,514	0	0	0	601,193	563,747
Administrative Costs	194,575	32,919	0	9,356	0	236,850	255,045
Occupancy Costs	61,499	0	0	0	0	61,499	64,064
Development Expenses	40,538	22,983	0	0	0	63,521	52,511
Board & Committee Expenses	833	0	0	0	0	833	3,004
Total Operating Expenses	875,125	79,415	0	9,356	0	963,897	938,370

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2015 and April 30, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2015</u>	<u>TOTAL April 30, 2014</u>
Grants and Grant Related Expenses:							
Grants	0	0	972,039	2,141,015	0	3,113,054	2,531,500
Interfund Grants	0	0	249,890	30,500	0	280,390	319,283
Pledge Payments Paid	0	0	0	0	459,332	459,332	534,333
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	0	0	767	0	767	3,750
Other Payments/Transfers	0	0	(35,657)	35,657	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,000
Administrative Fees	0	0	448,057	126,371	11,045	585,473	559,515
Fees to Managers	0	0	40,639	7,417	0	48,055	33,667
Total Grants and Grant Related Expenses	0	0	1,674,967	2,341,727	470,377	4,487,071	3,983,047
Total Expenses and Grants	875,125	79,415	1,674,967	2,351,083	470,377	5,450,968	4,921,417
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(188,138)	381,444	(911,044)	677,560	1,529,623	1,489,445	(519,870)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	10,511	(2,885)	0	7,626	(3,412)
Unrealized-Gain(Loss)	0	0	2,712,119	495,248	0	3,207,367	2,621,714
Total Gain/(Loss) on Investments	0	0	2,722,630	492,362	0	3,214,993	2,618,303
Change in Net Assets	(188,138)	381,444	1,811,586	1,169,923	1,529,623	4,704,438	2,098,432
Net Assets Beginning of Year	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Net Assets, End of Period	2,086,617	508,418	121,843,246	18,537,835	11,438,450	154,414,566	147,187,736

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Four Months Ended April 30, 2015 and April 30, 2014

	Year-To-Date			YTD Actual 4/30/2014
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	0	7,500	(7,500)	0
Contributions - Indiv/Corp	3,675	17,700	(14,025)	1,227
Contributions - Interfund	37,190	38,500	(1,310)	36,505
Contributions - New Pledges	0	0	0	0
Pledge Payments Received	0	0	0	0
Bequests Received	0	22,500	(22,500)	0
Admin & Special Project Fees	603,915	599,610	4,305	592,451
Workshops/Contracts	26,535	12,700	13,835	19,481
Miscellaneous Income	11,818	1,575	10,243	26,552
Interest and Dividends	3,854	1,668	2,186	1,627
Realized Gains/(Losses)	0	0	0	0
Total Revenue	686,987	701,753	(14,766)	677,842
EXPENSE				
Personnel				
Salaries and Wages	449,424	463,720	(14,296)	422,145
Payroll Taxes	41,359	36,003	5,356	39,147
Insurance and Other Benefits	86,897	96,692	(9,795)	78,179
Sub-total	577,679	596,415	(18,736)	539,471
Administrative				
Supplies	6,445	7,100	(655)	7,620
Equip / Computer Maintenance	43,855	45,968	(2,113)	48,097
Bank Charges	1,216	2,832	(1,616)	2,412
Printing	7,183	5,876	1,307	5,092
Postage / Freight	4,916	4,548	368	3,665
Dues/Subscriptions	21,576	22,112	(536)	22,417
Services (legal, acct, consult)	56,418	55,588	830	44,375
D&O Insurance	4,010	4,000	10	3,828
Telecommunications	5,635	6,488	(853)	5,965
Conferences & Training	12,261	11,500	761	4,887
Miscellaneous	401	0	401	258
Depreciation	30,660	30,660	0	28,160
Sub-total	194,575	196,672	(2,097)	176,777
Facilities				
Property / Liability Insurance	8,302	8,300	2	9,236
Maintenance / Repairs	2,843	2,200	643	3,028
Janitorial	7,039	6,845	194	5,592
Rent	14,134	15,968	(1,834)	16,903
Mortgage, Interest & Property Taxes	19,225	19,225	0	19,723
Utilities	9,956	11,168	(1,212)	9,581
Moving Expense	0	0	0	0
Sub-total	61,499	63,706	(2,207)	64,064
Development, Program & Staff				
Donor Development	25,297	26,616	(1,319)	20,400
Advertising & Promotion	1,907	11,150	(9,243)	5,424
Mileage, Meals & Meetings	2,062	11,867	(9,805)	3,961
Workshops	8,682	12,952	(4,270)	7,754
Annual Meetings	0	0	0	(19)
Annual Report	0	0	0	0
Staff Recognition Expenses	2,590	3,035	(445)	940
Board & Committee Expenses	833	2,983	(2,150)	3,004
Sub-total	41,371	68,603	(27,232)	41,463
Total Expenses	875,125	925,396	(50,271)	821,775
Net Income / (Loss)	(188,138)	(223,643)	35,505	(143,933)



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FINANCIAL STATEMENT

For the Five Months Ended May 31, 2015

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Five Month Ended May 31, 2015**

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For the Five Months Ended May 31, 2015**

Assets

Total Assets through 5/31/2015 are **\$184,888,873** a **3.77%** increase since May 2014, and a **3.11%** increase since December 2014.

Operating Fund

Total revenue was \$25,406 less than the budget, and total expenses were \$113,448 less than the budget. The actual net operating deficit is \$347,843 compared to a budgeted deficit of \$435,885.

Note: The Expendable Operating Cash-on-Hand is at 4.9 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,641,386, including two gifts totaling \$27,728 from the Big Sur Heath Center for the Big Sur Heath Center Stewardship Fund; \$507,307 from the estate of Marjorie Fisher for the Central Coast Lighthouse Keepers Fund; \$145,000 from the Morse Foundation for the Morse Foundation Stewardship Fund; \$60,000 from the Carmel Heritage Society to establish the Carmel Heritage Society Stewardship Fund; \$50,000 from CASA Monterey County for the Voices for Children Stewardship Fund; \$300,000 from the estate of Rudy Futer for the Rudy E. Futer Fund for Human & Humane Needs; and \$200,000 from the Friends of the Andy Ausonio Library to establish the Friends of the Andy Ausonio Library Stewardship Fund .

Grants to agencies for the month totaling \$713,219 were approved and recorded.

Interfund activity for the month totaled \$233,942.

Bequests Receivable

We received payment on the bequest receivable from the estate of Nancy Love in the amount of \$225,000; plus an additional \$234,434 which was recorded as new contribution revenue.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2015 and May 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2015</u>	<u>TOTAL May 31, 2014</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,682,045	967,716	159,465	3,903,168	0	6,712,394	6,985,066
Investments at Market-Pool	0	0	125,715,926	24,678,470	0	150,394,396	144,756,030
Separately Invested Funds	0	0	0	71,804	0	71,804	174,744
Total Cash & Investments	1,682,045	967,716	125,875,391	28,653,442	0	157,178,594	151,915,840
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	576,082
Note Receivable	0	0	185,672	0	0	185,672	192,692
Bequests & Remainder Interest	0	0	0	0	2,814,615	2,814,615	764,615
Due from OPER	0	0	1,429,979	0	0	1,429,979	1,468,603
Investment in an LLC	0	0	38,781	0	0	38,781	891,278
Charitable Remainder Trusts	0	0	0	0	21,270,039	21,270,039	20,471,428
Charitable Gift Annuities	0	0	0	0	208,373	208,373	97,687
Total Accounts Receivable	0	0	1,658,432	12,750	24,293,027	25,964,209	24,462,384
Other Assets:							
Prepaid Expenses	2,045	0	0	0	0	2,045	545
Property-Net of Depreciation	1,744,025	0	0	0	0	1,744,025	1,796,830
Total Other Assets	1,746,070	0	0	0	0	1,746,070	1,797,375
TOTAL ASSETS	3,428,115	967,716	127,533,823	28,666,192	24,293,027	184,888,873	178,175,599

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2015 and May 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2015</u>	<u>TOTAL May 31, 2014</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	393,733	312,600	113,500	0	819,833	1,475,175
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,180,126	13,180,126	12,977,552
Funds held as Agency Endowments	0	0	4,141,296	0	0	4,141,296	3,969,154
Funds held as Stewardship Funds	0	0	0	9,680,534	0	9,680,534	9,081,360
Loan Payable	0	0	0	0	0	0	0
Payroll, Misc. and Accts Payable	1,501,203	613	0	0	0	1,501,816	1,552,660
Total Liabilities	1,501,203	394,346	4,453,896	9,794,034	13,180,126	29,323,604	29,055,901
Net Assets:							
Net Assets-Beginning Balance	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Change in Net Assets - Current Year	(347,843)	446,397	3,048,267	1,504,246	1,204,074	5,855,141	4,030,394
Total Net Assets	1,926,912	573,370	123,079,927	18,872,158	11,112,901	155,565,269	149,119,698
TOTAL LIABILITIES & NET ASSETS	3,428,115	967,716	127,533,823	28,666,192	24,293,027	184,888,873	178,175,599

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2015 and May 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2015</u>	<u>TOTAL May 31, 2014</u>
SUPPORT AND REVENUE:							
Contributions	17,846	0	732,593	3,566,797	0	4,317,236	2,563,236
Interfund Gifts	37,190	0	36,700	440,442	0	514,332	731,485
Pledge Payments Received	0	559,332	0	0	0	559,332	534,333
Future Contributions-A/R-Pledge-Bequests-CRT	0	0	0	0	0	0	0
Contributions Received via Bequest	15,209	0	451,225	0	2,235,434	2,701,868	678,053
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	445,122
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Oil, Gas & Land Royalties	0	0	0	0	0	0	0
Interest & Dividend Income	4,786	16	573,788	107,854	0	686,444	0
Administrative Fees	586,022	0	0	0	0	586,022	682,748
Fees from Special Projects	23,055	0	0	0	0	23,055	560,015
Workshop and Contract Service Income	28,402	0	0	0	0	28,402	37,608
Misc Income/Returned Grants	29,042	1,528	0	66	0	30,637	19,481
							42,712
Total Support and Revenue	741,551	560,876	1,794,306	4,115,159	2,235,434	9,447,327	6,294,792
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	704,122	28,483	0	0	0	732,605	692,857
Administrative Costs	236,496	51,173	0	9,294	0	296,963	301,262
Occupancy Costs	77,656	0	0	0	0	77,656	76,876
Development Expenses	69,470	34,823	0	0	0	104,292	84,542
Board & Committee Expenses	1,651	0	0	0	0	1,651	3,276
Total Operating Expenses	1,089,394	114,479	0	9,294	0	1,213,167	1,158,813

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2015 and May 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2015</u>	<u>TOTAL May 31, 2014</u>
Grants and Grant Related Expenses:							
Grants	0	0	1,101,871	2,724,402	0	3,826,273	3,455,416
Interfund Grants	0	0	249,890	264,442	0	514,332	731,485
Pledge Payments Paid	0	0	0	0	559,332	559,332	534,333
Bequests Payments/Transfers	0	0	0	0	460,434	460,434	678,053
Other Expenses	0	0	0	767	0	767	118,259
Other Payments/Transfers	0	0	(33,738)	33,738	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,000
Administrative Fees	0	0	448,057	126,371	11,594	586,022	560,015
Fees to Managers	0	0	50,721	9,290	0	60,011	42,083
Total Grants and Grant Related Expenses	0	0	1,816,800	3,159,010	1,031,360	6,007,170	6,120,644
Total Expenses and Grants	1,089,394	114,479	1,816,800	3,168,304	1,031,360	7,220,338	7,279,457
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(347,843)	446,397	(22,494)	946,856	1,204,074	2,226,989	(984,665)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	10,376	(2,881)	0	7,495	(3,412)
Unrealized-Gain(Loss)	0	0	3,060,385	560,271	0	3,620,656	5,018,471
Total Gain/(Loss) on Investments	0	0	3,070,761	557,390	0	3,628,151	5,015,059
Change in Net Assets	(347,843)	446,397	3,048,267	1,504,246	1,204,074	5,855,141	4,030,394
Net Assets Beginning of Year	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Net Assets, End of Period	1,926,912	573,370	123,079,927	18,872,158	11,112,901	155,565,270	149,119,698

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Five Months Ended May 31, 2015 and May 31, 2014

	Year-To-Date			YTD Actual 5/31/2014
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	2,500	7,500	(5,000)	29,900
Contributions - Indiv/Corp	15,346	22,125	(6,779)	2,277
Contributions - Interfund	37,190	38,500	(1,310)	36,505
Contributions - New Pledges	0	0	0	0
Pledge Payments Received	0	0	0	0
Bequests Received	15,209	22,500	(7,291)	13,561
Admin & Special Project Fees	609,076	604,472	4,604	597,622
Workshops/Contracts	28,402	13,200	15,202	19,481
Miscellaneous Income	29,042	56,575	(27,533)	39,712
Interest and Dividends	4,786	2,085	2,701	2,142
Realized Gains/(Losses)	0	0	0	0
Total Revenue	741,551	766,957	(25,406)	741,201
EXPENSE				
Personnel				
Salaries and Wages	548,638	566,769	(18,131)	519,161
Payroll Taxes	48,950	44,123	4,827	46,632
Insurance and Other Benefits	106,534	120,069	(13,535)	97,679
Sub-total	704,122	730,961	(26,839)	663,472
Administrative				
Supplies	8,786	8,850	(64)	9,156
Equip / Computer Maintenance	48,254	58,710	(10,456)	64,113
Bank Charges	1,346	3,540	(2,194)	2,725
Printing	7,183	9,476	(2,293)	5,092
Postage / Freight	5,488	7,181	(1,693)	4,672
Dues/Subscriptions	21,710	22,773	(1,063)	24,164
Services (legal, acct, consult)	72,791	92,782	(19,991)	53,055
D&O Insurance	4,010	4,000	10	3,828
Telecommunications	6,649	8,110	(1,461)	7,330
Conferences & Training	16,003	17,650	(1,647)	5,157
Miscellaneous	5,951	22,000	(16,049)	262
Depreciation	38,325	38,325	0	35,200
Sub-total	236,496	293,397	(56,901)	214,752
Facilities				
Property / Liability Insurance	8,302	8,300	2	9,236
Maintenance / Repairs	2,843	2,200	643	3,148
Janitorial	9,659	8,410	1,249	7,401
Rent	17,876	19,960	(2,084)	20,532
Mortgage, Interest & Property Taxes	24,003	24,003	0	24,629
Utilities	14,973	13,960	1,013	11,930
Sub-total	77,656	76,833	823	76,876
Development, Program & Staff				
Donor Development	47,299	50,520	(3,221)	40,838
Advertising & Promotion	3,488	13,641	(10,153)	5,671
Mileage, Meals & Meetings	3,082	14,845	(11,763)	4,799
Workshops	12,673	16,090	(3,417)	11,033
Annual Meetings	0	0	0	(19)
Annual Report	0	0	0	0
Staff Recognition Expenses	2,928	3,135	(207)	940
Board & Committee Expenses	1,651	3,420	(1,769)	3,276
Sub-total	71,120	101,651	(30,531)	66,539
Total Expenses	1,089,394	1,202,842	(113,448)	1,021,639
Net Income / (Loss)	(347,843)	(435,885)	88,042	(280,439)

Page

Date: June 23, 2015

Memo to: CFMC Board of Directors

Subject: Healthy Workplaces Healthy Families Act (AB1522)

On July 1, 2015, we will be required to provide at least 3 days (24 hours) of paid sick leave to all employees who work at least 30 days within a year, including part-time and temporary employees.

Recommendation:

- Add a separate paid sick leave policy to our personnel policies
- Use the up-front lump sum method and provide every employee 24 hours of sick leave
- Reduce PTO accrual by 3 days
 - All paid sick time provisions will apply to PTO
- Provide 24 hours of sick time to every employee on July 1 each year
- Provide 24 hours of sick time to all new employees at the time of hire
- Sick time may be used in minimum increments of 1 hour
- All unused sick time will be forfeited at June 30 of every year

June 1, 2015

Mr. Dan Baldwin
President and CEO
Community Foundation for Monterey County
2354 Garden Road
Monterey, CA 93940

Dear Dan:

We are enclosing our engagement letter for the audit of the financial statements of the Community Foundation for Monterey County for the year ended December 31, 2015.

Please don't hesitate to contact us should you have any questions.

Sincerely,



Thomas C. Rockwell

Enclosures

June 1, 2015

Mr. Dan Baldwin
President and CEO
Community Foundation for Monterey County
2354 Garden Road
Monterey, CA 93940

Dear Mr. Baldwin:

We are pleased to confirm our understanding of the services we are to provide for the Community Foundation for Monterey County for the year ended December 31, 2015.

We will audit the financial statements of the Community Foundation (Foundation) for Monterey County, which comprises the consolidated statement of financial position as of December 31, 2015, and the related consolidated statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Audit Objective

The objective of our audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our audit of the Foundation's financial statements. Our report will be addressed to the Board of Directors of the Foundation. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add an emphasis-of-matter or other-matter paragraph. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or withdraw from this engagement.

Audit Procedures

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from the Foundation's attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Foundation or to acts by management or employees acting on behalf of the Foundation.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our audit will include obtaining an understanding of the Foundation and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under professional standards.

As part of our engagement, we will include testing of grant expenditures for funds received from Monterey County First 5 for the year ended December 31, 2015, if contracts requiring testing of grant expenditures are in place during those periods.

Management Responsibilities

You agree to assume all management responsibilities for the tax services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles. You are also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the Foundation from whom we determine it necessary to obtain audit evidence. Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Our Firm Policy requires the following:

- We expect you to have completed and delivered all initial audit requests at the agreed upon date, but in no case later than the start of audit field work.
- We expect you to support the completion of the audit by making the accounting staff available to answer questions and provide additional documentation as necessary during audit field work.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Foundation involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Foundation received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the Foundation complies with applicable laws and regulations. You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon.

Tax Services

As part of our engagement, we will also prepare the following federal and state annual returns and reports for the year ended December 31, 2015.

Form 990	U.S. Return of Organization Exempt from Income Tax
Form 199	California Exempt Organization Annual Information Return
RRF-1	California Registry of Charitable Trusts

All other tax returns are to be prepared by the Community Foundation for Monterey County or other preparer or under separate engagement.

Our fee estimate does not include responding to inquiries by the Internal Revenue Service or the Franchise Tax Board. Additionally, we are not responsible for disallowance of doubtful deductions or deductions unsupported by adequate documentation, nor the resulting taxes, penalties and interest. It is your responsibility to maintain, in your records, the documentation necessary to support the data used in preparing your exempt organization returns.

By your signature below, you are confirming to us that, unless we are otherwise advised, all travel, entertainment, gifts and other expenses to be claimed as deductions are ordinary and necessary business costs and are supported by documents and records required under applicable tax laws. If you have any questions as to the type of records required, please ask us for advice in that regard.

We will use professional judgment in preparing your returns. Whenever we are aware that possible applicable tax law, with respect to significant items, is unclear or that there are confusing or conflicting interpretations of the law by authorities, (e.g. tax agencies and courts), we will explain the possible positions which may be taken on your return. We will follow whatever you request on your return so long as it is consistent with the codes, regulations, and interpretations which have been promulgated. If a federal or state taxing authority should later contest the position taken, there may be an assessment of additional tax plus interest and penalties. We assume no liability for any such additional penalties or assessments.

Fees and Billings

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

Thomas C. Rockwell is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

We estimate that our fees for these services will be:

Audit	\$ 35,875
Tax	<u>5,125</u>
	<u>\$ 41,000</u>

We will provide a client participation schedule indicating in advance items and schedules to be prepared by you or your staff for purposes of the audit. In the event that the items on our client participation schedule are not completed when agreed to, or if we are unable to start our engagement on the mutually agreed upon start date you may be subject to a revised fee. Any schedules that we must complete will be separately billed. You will also be billed for travel and other out-of-pocket costs. The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If additional time is necessary you will be billed at our standard hourly rates. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation.

If reproduction or publication of financial statements prepared by us is intended (including in any investor solicitation package), it is our policy that the masters or printer's proofs be submitted to us for review beforehand if our firm's name will be mentioned.

Any additional services that may be requested, and we agree to provide, will be the subject of separate arrangements.

Mediation of Disputes

If any dispute, controversy or claim arises in connection with the performance or breach of this agreement, either party may, on written notice to the other party, request that the matter be mediated. Such mediation will be conducted by a mediator appointed by and pursuant to the Rules of the American Arbitration Association or such other neutral facilitator acceptable to both parties. Both parties will exert their best efforts to discuss with each other in good faith their respective positions in an attempt to finally resolve such dispute or controversy.

Each party may disclose any facts to the other party or to the mediator which it, in good faith, considers necessary to resolve the matter. All such discussions, however, will be for the purpose of assisting in settlement efforts and will not be admissible in any subsequent litigation against the disclosing party. Except as agreed by both parties, the mediator will keep confidential all information disclosed during negotiations. The mediator may not act as a witness for either party in any subsequent arbitration between the parties.

The mediation proceedings will conclude within sixty days from receipt of the written notice unless extended or terminated sooner by mutual consent. Each party will be responsible for its own expenses. The fees and expenses of the mediator, if any, will be borne equally by the parties.

If any dispute, controversy, or claim arising out of or in connection with the performance or breach of this agreement cannot be resolved by mediation, then the dispute, controversy, or claim will be settled by arbitration in accordance with the Rules of the American Arbitration Association ("AAA") for the Resolution of Accounting Firm Disputes. No prehearing discovery will be permitted unless specifically authorized by the arbitration panel. The arbitration hearings will take place in the city closest to the place where this agreement was performed in which the AAA maintains an office, unless the parties agree to a different locale.

The award issued by the arbitration panel may be confirmed in a judgment by any federal or state court of competent jurisdiction. All reasonable costs of both parties, as determined by the arbitrators, including (1) the fees and expenses of the AAA and the arbitrators and (2) the costs, including reasonable attorneys' fees, necessary to confirm the award in court, will be borne entirely by the non-prevailing party (to be designated by the arbitration panel in the award) and may not be allocated between the parties by the arbitration panel.

We acknowledge and agree that all business, technical and financial information we obtain from the Foundation is confidential and proprietary to the Foundation ("Proprietary Information"). Except as expressly and unambiguously allowed herein, we will hold in confidence and not use or disclose any Proprietary Information and will similarly bind our employees in writing. Our nondisclosure obligation shall not apply to information we can document is generally available to the public (other than through breach of this Agreement). Also, our nondisclosure obligation shall not apply to examinations of work papers and interview of personnel by the Public Company Accounting Oversight Board, the Securities and Exchange Commission or any other organization with a legal right to review the documents.

We further acknowledge and agree that due to the unique nature of the Proprietary Information, there can be no adequate remedy at law for any breach of our obligations hereunder, that any such breach may allow third parties to unfairly compete with the Foundation resulting in irreparable harm to the Foundation, and therefore, that upon any such breach or any threat thereof, the Foundation shall be entitled to appropriate equitable relief (without the posting of any bond) in addition to whatever remedies it might have at law and to be indemnified by us from any loss or harm, including, without limitation, lost profits and attorney's fees, in connection with any breach or enforcement of our obligations hereunder or the unauthorized use or release of any such Proprietary Information.

Notwithstanding the foregoing, the Foundation shall be entitled to seek injunctive or other equitable or legal relief in any court of competent jurisdiction with respect to matters related to Proprietary Information or violation of the Foundation's intellectual property rights.

* * * * *

We appreciate the opportunity to be of service to the Community Foundation for Monterey County and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

PMB Helin Donovan, LLP

PMB Helin Donovan, LLP

Enclosure

RESPONSE:

This letter correctly sets forth the understanding of the Community Foundation for Monterey County.

Dan Baldwin, President and CEO
Community Foundation for Monterey County

Date

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

Awards					
Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership	Ms. Viviana Montoya-Hernandez	20150491		575	the Barr Award
Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership	North Monterey County Unified School District	20150406		600	the Barr Award
The Nancy Wheelis Dodd Fund	Sun Street Centers	20150458		4,455	the Nancy Wheelis Dodd Awards
The Allen S. Griffin Fund	California State University, Monterey Bay	20150471		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Carmel High School	20150472		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Defense Language Institute	20150470		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Marina High School	20150474		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Monterey High School	20150490		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Monterey Peninsula College	20150469		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Naval Postgraduate School	20150473		1,000	the Allen Griffin Awards for Excellence in Teaching
The Allen S. Griffin Fund	Pacific Grove High School	20150468		1,000	the Allen Griffin Awards for Excellence in Teaching
		Total		13,630	
Community Impact					
Andrew D. and Marjorie S. Orrick Fund	Peacock Acres	20150523		10,000	the learning center at Peacock Acres
Engracia Irene Murray Field of Interest Fund	Carmel Foundation	20150514		8,000	programming and services
Evelyn and Spencer Thompson Fund to Help Feed the Hungry	The Marina Foundation	20150512		5,000	after -school nutritional snack program
Fund for the 21st Century	EternityWorks dba Youth NOW	20150517		5,000	Youth N.O.W.'s Contracted Tutoring Program, Focused Tutoring for Pajaro Valley Students
Fund for the 21st Century	Life Is For Everyone, Inc.	20150519		9,500	LIFE, Inc. after school program in East Salinas
Irving R. and Helen G. Stuart Fund	KIDPOWER	20150518		4,000	starting strong Foundation for social-emotional adjustment / academic success for migrant children
Ken and Gundy DuVall Fund	Community Bridges /Puentes de la Comunidad	20150515		12,000	nutrition education and disease prevention strategies for Pajaro residents
Ken and Gundy DuVall Fund	Salinas Valley Memorial Hosp. Svc. League	20150516		10,000	prescription produce program initiative to establish healthy habits and build a healthier community
Marcia F. DeVoe Fund	On The Move	20150529		1,000	the Epicenter, Monterey County's first youth-led community center serving transition-age youth
Rudy E. Futer Fund for Human & Humane Needs	On The Move	20150521		9,000	the epicenter, Monterey County's first youth-led community center serving transition-age youth
The John & Mary Dawson Learning Fund	Lyceum of Monterey County	20150520		6,500	(two-year grant 2015-17) cyber adventurers (Computer Science for Girls)
The John & Mary Dawson Learning Fund	Parent Institute of Quality Education	20150522		10,000	parent engagement program
		Total		90,000	

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

Donor Advised					
Amy Anderson and George Somero Fund	Hopkins Marine Station	20150475		15,000	general operating support - gift account
Amy Anderson and George Somero Fund	LandWatch Monterey County	20150546		1,200	supporting legal efforts to protect Monterey County and in appreciation of the great work you do
Andrew & Phyllis D'Arrigo Fund 2	Franciscan Workers of Junipero Serra	20150455		10,000	kitchen rebuilding only
Anthony and Lary Lynn Muller Fund	Monterey County Symphony Association	20150435		500	general operating support
Buccafurni-Lawrence Fund	King's College	20150424		5,000	two scholarships (\$2,500 each) for the best of the best students in the sciences
Buccafurni-Lawrence Fund	Mount Saint Joseph Academy	20150425		5,000	two scholarships (\$2,500 each) for the best of the best in the junior class, i.e. those students with the highest GPA, regardless of financial considerations. The faculty will select the scholarship recipients
DeWitt Fund	Food Bank for Monterey County	20150410	①	100,000	general operating support
Doolittle Fund	Carmel Bach Festival	20150454		22,000	the Wenger panel inserts
Doolittle Fund	Sunset Cultural Center	20150453		14,000	a motorized rigging project
Doris Parker Fee Fund	Chuparrosa	20150197		3,950	a support group for parents with special needs children/grupo de apoyo para padres con niños de necesidades especiales
F. Robert Nunes Family Fund	Community Hospital Foundation	20150401		25,000	the stroke awareness program
F. Robert Nunes Family Fund	Compassion Pregnancy Center	20150427		10,000	general operating support
F. Robert Nunes Family Fund	Confidence Pregnancy Center	20150428		10,000	general operating support
F. Robert Nunes Family Fund	United Way Monterey County	20150400		25,000	the Alexis de Toqueville Society
Farrell/Allen Carmel Rotary Fund	Carmel High School Athletic Boosters	20150414		3,750	Operation Padre
Farrell/Allen Carmel Rotary Fund	Carmel High Sober Grad	20150413		750	general operating support
Farrell/Allen Carmel Rotary Fund	Center for Biological Diversity	20150429		2,000	the J. O. Handley Award
Farrell/Allen Carmel Rotary Fund	Food Bank for Monterey County	20150426		2,500	an emergency grant due to the recent unfortunate vandalism
Harlan and Barbara Hall Fund	Nevada Museum of Art	20150480		2,500	the general fund
Harlan and Barbara Hall Fund	Reno Chamber Orchestra	20150482		5,000	the general fund
Harlan and Barbara Hall Fund	Reno Philharmonic Association Inc.	20150399		700	Broadway on the Beach
Harlan and Barbara Hall Fund	Reno Philharmonic Association Inc.	20150479		12,000	the general fund
Harlan and Barbara Hall Fund	University of Nevada, Reno	20150481		5,000	CLA Board Commitment: \$2,500 for Deans Host Account, \$1,000 for Great Conversations, \$1,000 for Argenta Trio, and \$500 to be directed by the Dean
Helen R. Doe Fund	Hope, Horses and Kids	20150447		922	general operating support
Kadushin Robinson Fund	Girls Inc. of the Central Coast	20150452		500	general operating support
Lenore and Dale Meyer Fund	Boys & Girls Clubs of Monterey County	20150485		4,000	general operating support
Lenore and Dale Meyer Fund	Catholic Charities Of The Diocese Of Monterey	20150539		5,000	general operating support
Lenore and Dale Meyer Fund	Community Partnership for Youth	20150396		2,000	general operating support

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

Lenore and Dale Meyer Fund	Global Fund for Women	20150540		5,500	Nepal earthquake relief
Lenore and Dale Meyer Fund	KQED, Inc.	20150405		5,000	general operating support
Lenore and Dale Meyer Fund	Monterey Peninsula College Foundation	20150483		25,000	general operating support
Lenore and Dale Meyer Fund	Second Harvest Food Bank	20150541		2,000	general operating support
Lenore and Dale Meyer Fund	United States Fund for UNICEF	20150484		8,500	Nepal earthquake relief
Lori and Lou Flagg Memorial Youth Fund	Boys & Girls Clubs of Monterey County	20150402		10,000	the Difference Makers Fund
Mahoney/Peterson Family Fund	Carmel-By-The Sea Public Library Foundation	20150445		1,000	education/literacy
Mahoney/Peterson Family Fund	Santa Clara University	20150433		500	\$250 towards the Leavey School of Business Leavey Match (Mark Peterson, MBA 2000), and \$250 towards the Art Department (Mia Peterson, BA 1994)
Mahoney/Peterson Family Fund	Stevenson School	20150434		1,000	Carmel Campus Ampitheater Drive
Marcia F. DeVoe Fund	International Health Emissaries	20150456		5,000	purchase of hand piece to be used on dental missions
Marcia F. DeVoe Fund	International Mental Health Research Organization	20150478		3,000	the benefit of AIM for Mental Health
Mike and Mary Orradre Temporary Fund	Food Bank for Monterey County	20150451		5,000	general operating support
Monterey Peninsula Sunrise Rotary Club Fund	MPSRC Foundation	20150545		10,000	Project Helping Hand, 2015-2016
Pass Thru Fund	Food Bank for Monterey County	20150412		2,500	recovery from the recent fire
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20150488		1,000	general operating support
Ramsey Shirk Fund	Lopez Community Land Trust	20150448		3,200	the special fund to assist with mortgage payments
Ramsey Shirk Fund	Summit Assistance Dogs	20150407		5,000	support of the service dog program and in memory of our dear Sofie. This grant is given so that a Summit Assistance Dogs client can have the life-changing experience of a service dog
Reese Family Fund	Fairfield High School	20150542		2,000	the purchase of computer & other computer-related technology/equipment to be used in the for classroom by students. Staff would write proposals for how they would use the technology and the principal will choose the appropriate teacher
Reese Family Fund	Reed College	20150486		5,000	the 2015 Annual Fund (William Reese '58, Emmy Reese '58, Ellen Reese '91)
Reese Family Fund	The Leaven Program	20150446		1,500	general operating support
The Buffett Fund	Community Foundation for Monterey County	20150476		5,000	interfund transfer from BUF2 to the Women's Fund Endowment
The Carmel Realty Foundation	Breast Cancer Assistance Group of the Monterey Peninsula	20150477		500	a donation through the Carmel Valley Ranch Women's Golf Association - 2015 Charity Day Golf Tournament. Carmel Realty Representative, Marcie Lowe
The David and Lucile Packard Foundation Fund	CHISPA	20150532	①	62,980	program support (\$50,000) and technical Assistance (\$12,980)
The David and Lucile Packard Foundation Fund	El Camino Real Futbol League	20150533		45,000	program support (30,000) and technical assistance (\$15,000)
The David and Lucile Packard Foundation Fund	Gil Basketball Academy	20150534		45,000	program support (30,000) and technical assistance (\$15,000)

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

The David and Lucile Packard Foundation Fund	Life Is For Everyone, Inc.	20150535		25,000	program support
The David and Lucile Packard Foundation Fund	Partners for Peace	20150536		36,800	program support (\$25,000) and technical assistance (\$11,800)
The David and Lucile Packard Foundation Fund	Restorative Justice Partners, Inc.	20150537		49,965	program support (\$35,000) and technical assistance (\$14,965)
The Fred Rowden Memorial Fund	Community Foundation for Monterey County	20150487		1,000	interfund transfer from ROWD to the Women's Fund Endowment
The Fred Terman and Nan Borreson Fund	826 Valencia	20150459		1,000	general operating support
The Fred Terman and Nan Borreson Fund	Africa Humanitarian Action	20150538		500	general operating support in honor of Ms. Terman's niece completing her PhD
The Fred Terman and Nan Borreson Fund	AmeriCares	20150460		500	the Nepal Relief Fund
The Fred Terman and Nan Borreson Fund	Amy Seiwert Imagery	20150430		12,500	general operating support
The Fred Terman and Nan Borreson Fund	Ballet San Jose	20150431		2,500	general operating support
The Fred Terman and Nan Borreson Fund	Epiphany Lutheran & Episcopal Church	20150444		10,000	the Capital Campaign
The Fred Terman and Nan Borreson Fund	Global BrightLight Foundation	20150544		500	general operating support, in honor of Erika Frydenlund completing her doctorate in International Studies
The Fred Terman and Nan Borreson Fund	Lamplighters Music Theatre	20150422		500	general operating support
The Fred Terman and Nan Borreson Fund	Maker Education Initiative/Tides Center	20150443		1,000	general operating support
The Fred Terman and Nan Borreson Fund	Music for Minors	20150420		500	general operating support
The Fred Terman and Nan Borreson Fund	Music for Minors II	20150421		500	general operating support
The Fred Terman and Nan Borreson Fund	Saint James Episcopal Church	20150432		4,000	general operating support
The Fred Terman and Nan Borreson Fund	South County ARES	20150489		500	general operating support
The Fred Terman and Nan Borreson Fund	Theatreworks	20150423		1,000	support of the New Works Festival
The James M. Shade Memorial Fund	Food Bank for Monterey County	20150409		2,000	recovery from the recent fire
The Peter and Jackie Henning Fund	Amherst College	20150404		2,000	general operating support
The Peter and Jackie Henning Fund	Carmel Bach Festival	20150437		2,000	2015 Musician Sponsorships
The Peter and Jackie Henning Fund	Carmel Bach Festival	20150403		5,000	the Fortissimo Benefactor Sponsorship
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20150438		10,000	HENN to WOMN1
Trinidad Gomez Family Fund	Food Bank for Monterey County	20150415		2,000	recovery from the recent fire
Wiegand Family Foundation	Food Bank for Monterey County	20150449		1,000	general operating support
Willemsen Family Fund	Sacajawea Elementary School	20150397	①	56,000	the Reading Specialist and/or teach staff salary. Please contribute \$20,000 to the Sacajawea Self Help Fund, and \$36,000 to salaries for the 2014-2015 school year
William S. and Janice R. Anderson Fund	Middlebury Institute of International Studies at Monterey	20150457		1,680	the W.S. and J.R. Anderson Scholarship
Zekai and Carolyn Akcan Fund	Stevenson School	20150436		1,500	the construction of the new Carmel Campus amphitheater
		Total		784,897	

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

Donor Advised Co-Investment					
Doolittle Fund	KIDPOWER	20150525		5,000	starting strong Foundation for social-emotional adjustment / academic success for migrant children
Eimer/Cartwright Fund	Life Is For Everyone, Inc.	20150526		1,500	LIFE, Inc. after school program in East Salinas
Eimer/Cartwright Fund	Lyceum of Monterey County	20150528		1,500	(two-year grant 2015-17) cyber adventurers (Computer Science for Girls)
Marcia F. DeVoe Fund	KIDPOWER	20150524		1,000	starting strong Foundation for social-emotional adjustment / academic success for migrant children
Marcia F. DeVoe Fund	Life Is For Everyone, Inc.	20150527		1,000	LIFE, Inc. after school program in East Salinas
Mark R. Wendland Memorial Fund	Carmel Foundation	20150530		1,500	programming and services
The Landreth Family Fund	Carmel Foundation	20150531		500	programming and services
		Total		12,000	
Field of Interest					
MPUSD Fund for the Arts	Arts Council for Monterey County	20150411		24,000	arts education for elementary school students in MPUSD in Spring Semester 2015.
		Total		24,000	
Neighborhood Grants Program					
General Endowment-NGP Grants	African American HIV/AIDS Wellness Group	20150193		2,400	health prevention and awareness around HIV-AIDS
General Endowment-NGP Grants	Ballet Folklorico Tapatio	20150279		4,000	Ballet Folklorico dance instruction and community performances
General Endowment-NGP Grants	Castroville Neighborhood Watch Program	20150195		1,200	community building, neighborhood watch, and disaster preparedness
General Endowment-NGP Grants	Castroville Teen Leadership Council	20150196		2,700	youth leadership development and training
General Endowment-NGP Grants	Friends of Seaside Parks Association	20150209		4,000	city park beautification through draught tolerant native plants and decorative boulders
General Endowment-NGP Grants	Gonzales Youth	20150281		3,800	youth sports activities and mentoring
General Endowment-NGP Grants	Kalpulli Oceloyotl	20150284		2,650	Aztec dance instruction and community performances
General Endowment-NGP Grants	King City Dance Team	20150200		3,000	youth and young adult dance instruction and community performances
General Endowment-NGP Grants	Korean Cultural Club	20150285		3,000	Korean language and fan dancing instruction
General Endowment-NGP Grants	Laurel Heights Neighborhood Watch	20150286		3,700	neighborhood beautification, safety and perveniton activities
General Endowment-NGP Grants	Local Urban Gardeners	20150299		4,000	community garden support and learning lab supplies
General Endowment-NGP Grants	Rescate Verde	20150291		3,500	community garden support
General Endowment-NGP Grants	Santa Rita & Bolsa Knolls Watershed Group	20150201		1,900	6th Annual Creek Fair and community oral history project

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

General Endowment-NGP Grants	Semillas Project	20150207		2,700	youth development and awareness around environmental justice
General Endowment-NGP Grants	Transition Aromas	20150288		2,500	Harvest Fair
General Endowment-NGP Grants	Tu Puedes King City	20150287		3,000	community leadership development and health promotion
		Total		48,050	
Organizational Development					
General Endowment - Opportunity Fund	Central Coast YMCA	20150441		5,000	develop data collection system and baseline data of member, employee and participant experiences for program improvement and impact reporting
General Endowment - Opportunity Fund	SpectorDance	20150442		4,000	facilitated program development to maximize audience size, engagement and education in Monterey County
General Endowment - Opportunity Fund	Wahine Project	20150467		5,000	marketing, communications and evaluation development.
		Total		14,000	

Restricted Fund Distributions

Central Coast Veterans Cemetery Foundation	Central Coast Veterans Cemetery Foundation	20150548	①	100,000	Disbursement as requested by Central Coast Veterans Cemetery Foundation
Rudolph E. Futer Restricted Purpose Fund	CARE U.S.A. - San Francisco Region	20150416	①	56,986	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Child Family Health International	20150417	①	56,986	outreach and medical services
Rudolph E. Futer Restricted Purpose Fund	Humane Society of the United States	20150419	①	56,986	the Veterinary Medical Association Rural Area Veterinary Services program
Rudolph E. Futer Restricted Purpose Fund	Lifewater International	20150418	①	56,986	water wells in developing countries
Rudy E. Futer Fund for Human & Humane Needs	Community Foundation for Monterey County	20150466	①	227,942	interfund from FUTR2 to FUTR for designated grants and administrative fees
Temple Beth El Stewardship Fund	Temple Beth El	20150398		10,000	distribution from your stewardship fund
		Total		565,884	

Scholarships

Dr. Gladys M. Olvis Scholarship Fund	Memorial University of Newfoundland	20150439		1,000	Mr. Marshall Ellis
James Bliss & Annette Sward Forestry & Nursing Scholarship	Monterey Peninsula College	20150543		2,000	Corina Custodio
The Elkhorn Slough Foundation's James Rote & Les Strickland Scholarship	CSUMB - University Advancement	20150450		5,000	Michael Esagro
		Total		8,000	

Interfund Grants

General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20150440		7,700	GEN to reimburse OUTR
		Total		7,700	

Community Foundation for Monterey County
Grants - April 1, 2015 - May 31, 2015

		Grand Total - 142 Grants, Totaling		1,568,161	
① Grants approved by the Executive Committee					
DeWitt Fund	Food Bank for Monterey County	20150410	①	100,000	general operating support
The David and Lucile Packard Foundation Fund	CHISPA	20150532	①	62,980	program support (\$50,000) and technical Assistance (\$12,980)
Willemsen Family Fund	Sacajawea Elementary School	20150397	①	56,000	the Reading Specialist and/or teach staff salary. Please contribute \$20,000 to the Sacajawea Self Help Fund, and \$36,000 to salaries for the 2014-2015 school year
Central Coast Veterans Cemetery Foundation	Central Coast Veterans Cemetery Foundation	20150548	①	100,000	Disbursement as requested by Central Coast Veterans Cemetery Foundation
Rudolph E. Futer Restricted Purpose Fund	CARE U.S.A. - San Francisco Region	20150416	①	56,986	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Child Family Health International	20150417	①	56,986	outreach and medical services
Rudolph E. Futer Restricted Purpose Fund	Humane Society of the United States	20150419	①	56,986	the Veterinary Medical Association Rural Area Veterinary Services program
Rudolph E. Futer Restricted Purpose Fund	Lifewater International	20150418	①	56,986	water wells in developing countries
Rudy E. Futer Fund for Human & Humane Needs	Community Foundation for Monterey County	20150466	①	227,942	interfund from FUTR2 to FUTR for designated grants and administrative fees

June 17, 2015

Memo to: CFMC Board of Directors
From: Alfred Diaz-Infante, Chair, Grants and Program Committee
Subject: Community Impact Grant Recommendations – Spring Cycle

At our June 23 meeting, the Grants and Program Committee will ask the Board to approve Community Impact (CI) **grant recommendations totaling \$971,102** for 50 projects that address the following grantmaking priorities defined in the CFMC's *Community Impact Framework*:

1. Health and Human Services: \$507,602
2. Youth Development and Education: \$463,500

The above total includes \$111,602 from CFMC Donor Advisor co-investments.

We continue to streamline the CI decision-making process and enable grant committees to focus their time on larger, more significant grant proposals. Staff, with the committee chairs' involvement, took a stronger role in screening out the weakest proposals and the responsibility for reviewing smaller grant applications. One of our goals is to increase the average grants to \$25,000 and we are making progress:

Year	Average CI grant
2015 (Spring only)	\$22,285
2014	\$24,000
2013	\$19,500

We thank our grant committee chairs for their partnership and leadership: Ida Lopez Chan (Health and Human Services), Patti Hiramoto (Youth Development and Education) and Ken Wright (Neighborhood Grants).

Additional information includes:

- CI Grantmaking Framework for the spring grant cycle interest areas.
- Grant committee meeting minutes and recommendations, including the small grants (\$12,000 and less) that were staff-reviewed and approved by the President/CEO.
- A list of applications that were denied.

COMMUNITY IMPACT FRAMEWORK “INVESTING IN OUR PEOPLE” PRIORITIES 2015

Grantmaking Framework

Monterey County’s children and youth are valued and prepared for success. people of all ages live healthy and independent lives and have access to basic health and human services.

Health and Human Services: We invest in prevention and early intervention services* that improve the physical and mental health of individuals and families, support programs that promote independent living and efforts that ensure that the basic living needs of Monterey County’s most vulnerable and underserved individuals and families are met.

Interest areas:

- Community health promotion and prevention programs that keep people healthy and delay or eliminate the necessity for treatment (e.g., programs that promote healthy lifestyles, nutrition, exercise, family planning, substance abuse education, family violence prevention)
- Case management and other programs that teach self-advocacy skills and/or provide guidance in navigating the health and human services system to secure needed resources for people who have limited access to services (e.g., access to public benefit programs, resources and referrals)
- Independent living resources for older adults, people living with disabilities or chronic illness, foster youth, and other special needs populations (e.g., senior meal and social programs that support aging in place, caregiver and support groups)
- Expanded or improved basic needs services to meet growing trends or changing issues. Funding will focus on services that address the basic living needs (food and shelter) of Monterey County’s most vulnerable and underserved individuals and families. new elements may include adding services or hours of service or implementing new business practices that contribute to positive client outcomes.

Youth Development and Education: We support programs that help children and youth reach their full potential.

Interest areas:

- Early childhood education and family literacy projects that optimize the development of children (ages 0-5) so they enter school ready to learn (e.g., family reading programs and early childhood enrichment)
- Integrated academic supports to help youth (grades k-12) graduate from high school prepared for success (e.g., tutoring and homework support, in-school supplemental programs, academic mentors, college preparation)
- Programs that promote character-building, leadership and life skills development and that empower and support youth to make constructive use of time outside the school environment (e.g., afterschool enrichment programs, youth recreation, leadership skills development, service-learning projects, sports)
- Parent education and engagement efforts to promote healthy family environments, nurture positive youth development, and involve parents in their children’s education (e.g., parent/child communication programs, parenting classes, parental involvement with schools)

**The Community Foundation uses the common public health definition of primary prevention as approaches that occur before illness or injury, and early intervention as responses after symptoms or risk of illness or injury occur.*

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
20150555	Alliance on Aging	General operating support for senior services	countywide	\$40,000	\$20,000	\$10,000	\$30,000
20150556	Alzheimer's Association	Education and intervention services to families in Monterey Co	countywide	\$30,000	\$10,000	\$10,000	\$20,000
20150557	American Heart Association	Stroke prevention program	Salinas & Gonzales	\$26,260		\$15,000	\$15,000
20150558	Big Sur Health Center	Increased access to healthcare for vulnerable populations	Big Sur	\$30,000		\$20,000	\$20,000
20150559	Big Sur International Marathon	Just Run exercise program	countywide	\$31,000		\$18,000	\$18,000
20150560	Central Coast Center for Independent Living	Independent living training and services for Monterey County disability community	countywide	\$30,000		\$20,000	\$20,000
20150561	Coalition of Homeless Services Providers	Homeless services coordination	countywide	\$35,425	\$10,000	\$0	\$10,000
20150562	Community Human Services	Affordable mental health counseling for families and individuals	Seaside & Salinas	\$50,000		\$25,000	\$25,000
20150563	Family Service Agency of the Central Coast	Suicide prevention presentations and trainings	countywide	\$20,000		\$15,000	\$15,000

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
20150564	Franciscan Workers of Junipero Serra	Dorothy's Drop-In Center, serving the chronically homeless through trauma-informed case management	Salinas	\$50,000	\$1,000	\$34,000	\$35,000
20150565	Health Projects Center	Caregiver training, support and respite care	countywide	\$50,000		\$25,000	\$25,000
20150566	Hospice Giving Foundation	outreach and education on end-of-life issues	countywide	\$30,000		\$22,000	\$22,000
20150567	Independent Transportation Network Monterey County	General operating support for transportation for seniors on the Monterey Peninsula and in Salinas	Monterey & Salinas	\$40,000		\$20,000	\$20,000
20150568	Kinship Center	Support for caregivers in obtaining legal guardianship and adoption	countywide	\$40,000		\$22,000	\$22,000
20150569	Meals on Wheels of the Monterey Peninsula	Home Delivered Meal program	Peninsula	\$35,000	\$1,000	\$24,000	\$25,000
20150570	Meals on Wheels of the Salinas Valley	Home Delivered Meal program	Salinas & Salinas Valley	\$40,000	\$3,102	\$27,000	\$30,102
20150571	Monterey County Rape Crisis Center	Child Abuse Prevention Education	countywide	\$25,000		\$15,000	\$15,000

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
20150572	Natividad Medical Foundation	Diabetes prevention through nutrition and physical activity education	Salinas	\$30,825		\$25,000	\$25,000
20150573	Salud Para La Gente	Children's dental disease prevention and treatment	Salinas & North MC	\$25,000		\$25,000	\$25,000
20150574	Special Kids Crusade	South County Autism Screening project	Salinas Valley	\$20,000		\$15,000	\$15,000
20150575	Voices for Children - CASA	Recruit and train volunteers to advocate for foster youth	countywide	\$25,000	\$500	\$23,000	\$23,500
20150796	YWCA of Watsonville	YW-Teens, an at-risk prevention afterschool program for students at Pajaro Middle School	Pajaro	\$20,000		\$15,000	\$15,000
Totals				\$723,510		\$425,000	\$470,602
Number of Grants							22
Average Size of Grants							\$21,391

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
Small Community Impact Grants (approved by President/CEO)							
20150515	Community Bridges	Nutrition education and disease prevention strategies for all ages	Pajaro	\$12,000			\$12,000
20150514	Carmel Foundaiton	programming and services for seniors	Peninsula	\$10,000	\$2,000		\$10,000
20150512	Marina Foundation	After School Nutrition Program	Marina	\$5,000			\$5,000
20150516	Salinas Valley Memorial Hospital Service League	Prescription produce program initiative to establish healthy habits and build a healthier community	Salinas	\$12,000			\$10,000
				\$39,000	\$2,000		\$37,000
							Total HHS \$507,602
							Total YDE \$463,500
							Total Spring 2015 \$971,102

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
20150606	Boys & Girls Clubs of Monterey County	Teen Pathways, a dropout prevention program	Salinas	\$50,000	\$2,500	\$32,500	\$35,000
20150611	Central Coast YMCA	Youth Development Programs, afterschool enrichment, sports, swimming and school break camps	Countywide	\$45,000		\$30,000	\$30,000
20150612	City of Greenfield: Greenfield Community Science Workshop	Greenfield CSW, an after school science drop-in and daytime school enrichment program	Greenfield	\$21,000	\$1,500	\$19,500	\$21,000
20150608	Community Partnership for Youth	Afterschool Mentor-Tutor Prevention Program	Seaside	\$25,000	\$26,500		\$26,500
20150602	Foundation for Monterey County Free Libraries	Free After-School Homework Centers serving all of Monterey County	Countywide	\$50,000		\$30,000	\$30,000
20150623	Girl Scouts of California's Central Coast	Leadership Experience Program, project-based after-school programs to promote developmental assets	Countywide	\$30,000		\$25,000	\$25,000
20150624	Girls Inc. of the Central Coast	ECHO/Youth Leaders, after-school empowerment and leadership programs in South County	South County	\$30,000	\$2,500	\$26,500	\$29,000
20150615	Harmony At Home	Olweus Bullying Prevention Program, an evidence based program to change school culture	Salinas	\$35,000	\$1,000	\$24,000	\$25,000
20150598	Junior Achievement of Northern California, Inc.	Youth Empowerment Program, volunteer delivered financial literacy curricula for K-12th grade youth	Countywide	\$25,000	\$2,000	\$18,000	\$20,000
20150622	Partners For Peace	Strengthening Families Program, an evidence-based family-skills training, & post program booster	South County	\$28,000	\$5,000	\$20,000	\$25,000

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
20150610	Raising A Reader	Early childhood family literacy program	Countywide	\$20,000	\$2,000	\$15,000	\$17,000
20150601	Read to Me Project	School-Age Children Reading to Siblings - Preparing Infants through Preschoolers for Kindergarten	Countywide	\$30,000	\$500	\$19,500	\$20,000
20150607	Restorative Justice Partners, Inc.	Restorative Justice in the Schools, a conflict resolution program based on dialog and mediation	Salinas	\$25,000		\$15,000	\$15,000
20150614	Seniors Council	Foster Grandparent Program, tutoring program connecting elementary students with senior citizens	Countywide	\$28,500		\$25,000	\$25,000
20150609	The Panetta Institute for Public Policy	Monterey County Reads, an interventionist literacy project in Monterey County	Countywide	\$30,000	\$2,000	\$18,000	\$20,000
20150599	The Parenting Connection of Monterey County	Parent Education and Early Childhood Development Programing in Marina	Marina	\$35,000		\$20,000	\$20,000
20150600	The Village Project	Education and Cultural Enrichment (Afterschool) Academy	Seaside	\$30,000		\$15,000	\$15,000
Totals				\$537,500		\$353,000	\$398,500
Number of Grants							17
Average Size of Grants							\$23,441

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec \$	Total \$
Small Community Impact Grants (approved by President/CEO)							
20150517	EternityWorks D.B.A. Youth N.O.W.	Youth N.O.W.'s Contracted Tutoring Program, Focused Tutoring for Pajaro Valley Students	North County	\$10,000		\$5,000	\$5,000
20150518	Kidpower Teenpower Fullpower	'Starting Strong' Foundation for Social-Emotional Adjustment / Academic Success for Migrant Children	Countywide	\$12,000	\$6,000	\$4,000	\$10,000
20150519	Life Is For Everyone, Inc.	After School Program in East Salinas	East Salinas	\$12,000	\$2,500	\$9,500	\$12,000
20150520	Lyceum of Monterey County	Cyber Adventurers, a computer science program for girls	Salinas	\$12,000	\$1,500	\$6,500	\$8,000
20150521	On The Move	The Epicenter, Monterey County's first youth-led community center serving transition-age youth	Salinas	\$10,000	\$1,000	\$9,000	\$10,000
20150522	Parent Institute for Quality Education, Inc.	Parent engagement program	South County	\$12,000		\$10,000	\$10,000
20150523	Peacock Acres	The Learning Center at Peacock Acres	Salinas	\$11,500		\$10,000	\$10,000
Totals				\$79,500	\$11,000	\$54,000	\$65,000
						Total HHS	\$507,602
						Total YDE	\$463,500
						Total Spring 2015	\$971,102

**Community Foundation for Monterey County
APPLICATIONS RECOMMENED for DECLINE
Community Impact Grants: Spring Cycle 2015**

Youth Development and Education

Organization	Amount	Proposed Project	Reason for Decline
Bay View Academy Charter School	\$35,000	Student Enrichment Programs	Ineligible
California Rural Legal Assistance, Inc	\$25,000	Safe Schools Project, Improving School Climate for LGBT Youth	Fit, limited impact, limited funding
Carmel Ideas Foundation	\$23,000	Festival to Schools, sending speakers to Monterey County schools, concentrating on the under-served.	Weak proposal, limited impact, rated low by committee
Chartwell School	\$25,000	General support for an independent K-12 school for students with learning challenges	Fit, limited impact, low numbers served, limited funding
Easter Seals Central California	\$25,000	Special Kids/Special Sibs, support for siblings of children w/ disabilities & school presentations	Weak proposal, fit, limited impact, limited funding
Salvation Army Monterey Peninsula Corps	\$50,000	Child Development Center Bilingual Literacy Program	Weak proposal, limited impact, rated low by committee
Teen Success	\$15,000	Support group for teen mothers and their children	Fit, low numbrs served

Youth Development and Education (CI SMALL)

Organization	Amount	Proposed Project	Reason for Decline
Access Monterey Peninsula	\$11,070	Family history video project	Weak proposal, organizational capacity, limited impact, sustainability, fit
ACTION Council of Monterey County	\$12,000	Cesar Chavez Fútbol Academy	Organizational capacity, fit, sustainability
Big Sur Education Council	\$12,000	Big Sur Mentorship Program	Weak proposal, organizational capacity, sustainability, limited funding
Central Coast Youth Sports Organization	\$10,000	Youth Basketball League and After School Program in Greenfield	Weak proposal, organizational capacity, fit

**Community Foundation for Monterey County
APPLICATIONS RECOMMENED for DECLINE
Community Impact Grants: Spring Cycle 2015**

Eden Housing, Inc.	\$12,000	Eden Housing's youth technology and leadership program for youth residing in affordable housing	Weak proposal, organizational capacity, sustainability
Immigration Action Group	\$12,000	Leadership program for new immigrant activists	Ineligible
Ladies First	\$12,000	Mentoring program for low income adolescent girls.	Weak proposal, organizational capacity, low numbers served, limited funding
Mavericks Civilian Space Foundation	\$12,000	Introductory rocketry afterschool STEM education program for middle school students	Weak proposal, organizational capacity, sustainability, limited funding
Salinas Area Reading Is Fundamental	\$10,000	Free book distribution	Organizational capacity, limited impact
Walnut Avenue Women's Center	\$12,000	Invincible Youth, youth workshops and community events to promote youth development	Weak proposal, organizational capacity, limited impact

Health and Human Services

Organization	Amount	Proposed Project	Reason for Decline
Breakthrough Men's Community	\$20,000	mental health and wellness workshops for low-income men	Weak proposal, limited impact
Catholic Charities	\$25,000	general operating support for services in Salinas and South Monterey County	Weak proposal, incomplete
Central Coast HIV/AIDS Services	\$25,000	client services	Ineligible, incomplete
Coastal Kids Home Care	\$25,000	in-home medical care and therapies for children in Monterey County	Fit, limited funding
Community Hospital Foundation	\$22,500	Health and wellness classes	Weak proposal, limited/unknown impact, rated low by committee

**Community Foundation for Monterey County
APPLICATIONS RECOMMENED for DECLINE
Community Impact Grants: Spring Cycle 2015**

Door to Hope	\$50,000	Mental health and substance abuse treatment program for new mothers and early intervention program for children	Limited funding
Food Bank for Monterey County	\$50,000	General operating support	Fit
Gateway Center	\$25,000	Support for adults with developmental disabilities	Weak proposal, low numbers served, rated low by committee
Josephine Kernes Memorial Pool	\$20,000	Adaptive Aquatics Program for veterans with disabilities	Limited funding
Pajaro Valley Prevention & Student Assistance	\$25,000	Mente Sana/Vida Sana (Healthy Mind/Healthy Life), mental health counseling for parents	Limited funding
Planned Parenthood Mar Monte	\$25,000	Increase reproductive health knowledge and access to care through promotores	Organizational capacity, sustainability, limited funding
Salvation Army (Service Extension Division)	\$40,804	Case management and direct aid	Weak proposal, organizational capacity, fit, sustainability
Shelter Outreach Plus	\$25,000	Women In Transition program, a new transitional housing program for women in Marina	Incomplete
Sun Street Centers	\$40,000	Family Education and Empowerment Program, to include families in the recovery process	Limited funding
Veterans Transision Center	\$50,000	Employment Development and Education Center	Fit

**Community Foundation for Monterey County
APPLICATIONS RECOMMENDED for DECLINE
Community Impact Grants: Spring Cycle 2015**

YWCA Monterey County	\$25,000	Communications workshops for married couples and domestic violence prevention	Limited funding
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Health and Human Services (CI SMALL)

Organization	Amount	Proposed Project	Reason for Decline
Arms of Angels	\$12,000	Whole Family Grief Counseling Program	Weak proposal, sustainability, low numbers served
Blind & Visually Impaired Center of monterey County, Inc	\$11,950	help Salinas residents adapt to the loss of vision	Sustainability, limited funding
Breathe California Central Caast	\$12,000	In Home and Community Asthma Education Program	Weak proposal
California Shock Trauma Air Rescue	\$5,000	Advanced Airway Training Models	Fit, limited funding
Canine Companions for Independence	\$10,000	training of one dog to work in Monterey County	Weak proposal
Hope, Horses & Kids	\$10,000	Hope, Horses and Kids	Weak proposal, fit
Multiple Sclerosis Quality of Life Project	\$5,000	Free case management services for families living with multiple sclerosis and Parkinson's disease	Weak proposal
Pajaro Valley Shelter Services	\$5,000	Case Management for Homeless Agricultural Families with Children	Limited impact, limited funding
Salinas Host Lions Club	\$12,000	to expand eye care services	Weak proposal, organizational capacity, fit, sustainability
Sunrise House	\$10,000	Open Door Counseling	Weak proposal

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**Community Impact Grant Committee Minutes
May 26, 2015**

Members Present Ida Lopez Chan, Paulette Bumbalough, Greg Chilton, Steve Dennis, Diana Jimenez, Regina Mason, John Phillips, Rosemary Soto

Staff: Laurel Lee-Alexander, Janet Shing

The Health & Human Services Grant Committees of the Community Foundation for Monterey County was called to order by Ida Chan at 12:07 on May 26, 2015.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals. On a motion by Regina, seconded by John, the voting members of the committee agreed to these grant recommendations, including denials to the following applicants.

Door To Hope
Josephine Kernes Memorial Pool
Pajaro Valley Prevention and Student Assistance
Planned Parenthood Mar Monte
Salvation Army Service Extension Division
Sun Street Centers
YWCA Monterey County

Having no further business, the meeting was adjourned at 2:20 PM.

Minutes prepared by:

Janet Shing, Senior Program Officer

Approved by:

Ida Lopez Chan, Board Member and HEE Grant Committee Chair



**YDC Grants Committee Minutes
May 27, 2015**

Present: Rose Vasquez, Sharon Gish, Francine Rodd, Patti Hiramoto, Meg Clovis, Brenda Shinault

Staff: Laurel Lee-Alexander, Lynn Bentaleb

The meeting of the BBC Grants Committee of the Community Foundation for Monterey County was called to order by Patti Hiramoto, Committee Chair, at 11:05 AM on May 27th, 2015.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals.

At the meeting there was broad consensus on the grant decisions and a formal vote was taken at the end of the meeting to approve the attached recommendations. Patti Hiramoto made the motion to approve the recommendations, Francine Rodd seconded the motion and the committee all approved.

Sharon Gish abstained from voting on Central Coast YMCA and Partners for Peace.

Having no further business, the meeting was adjourned at 1:30 PM.

Minutes prepared by:

Lynn Bentaleb, Program Officer

Approved by:

Patti Hiramoto, BBC Committee Co-Chair



PROJECT HELPING HAND

Sponsored by the Monterey Peninsula Sunrise Rotary Club

To: Rick Kennifer
Chair, CFMC Board of Directors
Community Foundation for Monterey County
2354 Garden Road, Monterey, CA 93940

RE: Ed Kennedy Journalism Scholarship Fund

Mr. Kennifer,

May 27, 2015

The Monterey Peninsula Sunrise Rotary Club Board recently voted unanimously that a request be submitted to the Community Foundation for Monterey County asking that Variance Power be exercised by the CFMC Board to change the name and grant criteria of the Ed Kennedy Journalism Scholarship Fund.

As you may know, in 2002 this fund was established to provide grant scholarships to Journalism students attending Monterey Peninsula College. To date, Monterey Peninsula Sunrise Rotary Club is the sole donor to the fund. Unfortunately despite the club's best attempts to utilize this scholarship fund to assist students, since the fund's inception 13 years ago we have only been able to award two scholarships totaling \$1,860. Quite frankly, over the years we have found it nearly impossible to find students who can qualify for the fund's overly restrictive funding criteria.

As we wish to utilize this fund to enhance the educational opportunities of our community's students, it is the overwhelmingly unanimous wish of the Monterey Peninsula Sunrise Rotary Club Board that this fund be altered. Specifically we respectfully request the following:

- 1) That the name of the fund be changed to the **Project Helping Hand Fund**
- 2) That an annual payment equal to the board approved payment rate be distributed to the Project Helping Hand program c/o The MPSRC Foundation, which is a registered 501(c)3.

Project Helping Hand (PHH) was created by the Monterey Peninsula Sunrise Rotary Club to assist the teachers of public schools situated within Monterey in providing educational opportunities to their students. Since the program's inception in 2008, the PHH program has had the honor of distributing 95 grants totaling \$51,751.59. As you may know 100% of funding donated to the PHH program care of the MPSRC Foundation goes directly to fund specific grant requests from our teachers, there is no administrative overhead, and all manpower is donated by members of the Monterey Peninsula Sunrise Rotary Club. Complete work files are kept for each grant request and every grant dollar is either accounted for with receipts or returned to the PHH fund. In recognition of its exemplary management and tremendous benefit for the community, the PHH program was featured in the August 2012 Rotarian. Similarly, in 2014 the PHH program was highlighted at the 5230 Distract Conference as a model grant program.

Enclosed for your board's review are the Project Helping Hand mission statement, the 2014-2015 PHH restricted fund budget, an itemization of the PHH grants awarded to date, a description of the PHH program's application & review process, as well as our club's MPSRC Foundation 501(c)3 certification letter. Additional information regarding the PHH program can be found at our dedicated website, <http://www.projecthelpinghandrotary.org>.

Should it be required, please feel free to contact me with any questions or needs for additional information which the CFMC Board may require as its reviews this request to enhance the effectiveness of the Ed Kennedy Journalism Scholarship Fund.

Sincerely,


Greg Migdale
2014-2015 President of the Monterey Peninsula Sunrise Rotary Club
Project Helping Hand Creative Director
831-645-4744 / greg@montereycypressappraisal.com

Philanthropic Services Summary
May-15

New Funds Created 2015		
Type of Fund	Number of Funds	Establishing Gift
Donor Advised		
Dekker Davidson Foundation	1	\$ 10,000.00
Affiliate Funds		
Agency/Stewardship		
Carmel Heritage Society Stewardship Fund	1	\$ 60,000.00
Central Coast Veterans Cemetery	1	\$ -
Friends of the Andy Ausonio Library Stewardship Fund	1	\$ 200,000.00
Girls, Inc. Stewardship Fund	1	\$ 100,000.00
Morse Foundation Stewardship Fund	1	\$ 90,000.00
Peace of Mind Dog Rescue Stewardship Fund	1	\$ 50,000.00
YWCA Monterey County Stewardship Fund	1	\$ 50,000.00
Private Foundations		
Corporate Funds		
Scholarship		
Morse Foundation Scholarship Fund	1	\$ -
Field of Interest		
New Funds Created Total:	9	\$ 560,000.00

Total Contributions	
Year 2015 - YTD	\$ 6,558,670
Year 2014 - YTD	\$ 3,008,358

Planned Gifts May 2015	
New Legacy Society Members	0
Expectancy Additions Year to Date	\$50,000,000
Legacy Society Members to Date:	194
Total Expectancies to Date:	\$124,206,003

Current Activity Report Number of Meetings/Contacts May 2015								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	9	4	1	*see below	5	*see below	6
February	5	15	9	2	*see below	7	*see below	7
March	7	16	7	1	*see below	6	*see below	7
April	10	30	10	1	*see below	3	*see below	7
May	5	15	6	3	*see below	4	*see below	7
June								
July								
August								
September								
October								
November								
Total Activity	32	85	36	8		25		34

January Events: IMPACT Monterey, JA Business Hall of Fame, Women's Fund Leadership Gathering, Planned Parenthood Roe v. Wade luncheon, CHISPA Annual Celebration,

CFMC Professional Advisor Presentations: Merrill Lynch, PMB Helin Donovan, Leach and Walker, Monterey Private Wealth

February Events: Fund for Homeless Women Donor's Event, Rancho Cielo Culinary Round Up, Paisano Club, MC Gives! Check Signing Party, Legacy Society Luncheon
Hispanics in Philanthropy, Noteware Retreat

March Events: FFA Foundation, Natividad National Hero's Award, CCVCF Groundbreaking, DLI Foundation, SMCF- King City, Boys and Girls Club Comics for Kids

April Events/Presentations: Carmel Heritage Society, Ciao Ciapino, CFMC Women's Fund Luncheon

May Events/Presentations: IMPOWER, Hartnell Party in the Library, Sunset Center Gala, LCCF CEO & Board Retreat, Lunch and Learn Estate Planning, Salinas Valley Affiliate Fund lunch
Sunrise Rotary Presentation, Castroville Library Stewardship Fund presentation

***On-going: Salinas & Monterey Rotary Clubs**