



**Meeting of the Board of Directors
Tuesday, December 15, 2015 ~ 3:30 to 5:30 PM
2354 Garden Road Monterey, CA**

Agenda

1. Call to Order - Rick Kennifer, Board Chair 3:30
2. Consent Agenda - Rick Kennifer 3:35
 - Board Meeting Minutes – October 27, 2015 **(1-5)**
 - Executive Committee Minutes – November 17, 2015 **(6-9)**
 - Finance Committee Minutes – October 27 and November 17, 2015 **(10-11)**
 - Investment Committee Minutes – November 9, 2015 **(12-13)**
 - Vice President of Grants and Programs Report **(14-15)**
3. Report of the Chair - Rick Kennifer 3:40
 - Board Retreat: Date confirmation and discussion of agenda items
 - Board Orientation
 - 2016 Meeting Calendar **(16-17)**
 - Board Shout Out
 - ❖ TA, JP, ADI
4. Treasurer / Finance Committee - Tina Lopez 3:50
 - October and November Financials **(18-25, 26-33)**
 - 2016 Operating Budget **(34-38)**
5. Investment Committee - Ken Petersen 4:05
 - 2016 Spending Policy – (on board portal)
 - Annual Review:
 - Portfolio asset allocation
 - Investment Committee activities
 - Total return goal
 - Investment consultant
 - Vega Note
6. Governance Committee - Gail Delorey 4:15
 - Renewal of Second Term Board Members
 - Election of New Board Members
 - Election of Officers 2016
7. Grants and Programs - Alfred Diaz-Infante 4:25

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Operational Excellence – Optimize performance and stewardship for maximum impact

- Grant Approvals: October 1-December 9, 2015 **(39-47)**
 - Approval of the Special Purpose Fund grant recommendations **(48-50)**
 - Approval of the Fall Community Impact grant recommendations **(51-64)**
8. New Funds Approved since last meeting - Dan Baldwin 4:35
 - Salinas Valley Memorial Hospital Stewardship Fund
 9. New Fund Approvals - Dan Baldwin 4:40
 - Joseph W. and Elizabeth H. Heston Family Foundation: A Non-endowed Donor Advised Fund
 - Kobrinsky Evans Family Fund: A Non-endowed Donor Advised Fund
 - Howard Leach Scholarship Fund - currently pending
 - Jacob's Heart Children Cancer Support Services: Stewardship Fund
 10. Resource Development Committee - Greg Chilton 4:50
 - Development Summary – November 2015 **(65-66)**
 - MC Gives!
 - Bubbles and Bags
 - 2015 Goals Report **(67-68)**
 - CFMC Recent Ads
 - Joy of Giving Video- Bertie Elliott
 11. President/CEO Report - Dan Baldwin 5:00
 - President's Update (sent electronically)
 12. Executive Session

Adjourn

Board Retreat: Saturday, January TBD 8:30-1:30

2354 Garden Road

Next Board Meeting: February 23, 2016

2354 Garden Road



**Minutes of the Meeting of the Board of Directors
October 27, 2015**

Board Members Present: Rick Kennifer, Greg Chilton, Steve McGowan, Tonya Antle, Ida Chan, Gail Delorey, Alfred Diaz-Infante, Catherine Kobrinsky Evans, Erica Padilla-Chavez, Jimmy Panetta, Raul Rodriguez, Ken Petersen, Anna Marie Ponce, Ken Wright.

Absent: Steve Dart, Patti Hiramoto, Tina Starkey Lopez, John Phillips
A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad.

CALL TO ORDER

Board chair Rick Kennifer called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, October 27, 2015 at the Foundation's Salinas office.

CONSENT AGENDA – Rick Kennifer

Rick Kennifer asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – August 25, 2015
- Executive Committee Minutes – September 22, 2015
- Finance Committee Minutes – August 25, 2015
- Investment Committee Minutes – August 10, 2015
- Resource Development Committee Minutes – October 7, 2015
- Vice President of Grants and Programs Report – October 2015

Motion: to approve the Consent Agenda. Catherine Kobrinsky Evans / Ken Wright second.
Motion carried unanimously.

REPORT OF THE CHAIR – Rick Kennifer

Rick reminded the board about the Celebration of Philanthropy (COP) October 28 at Corral de Tierra, 4:00-7:00PM. Nancy Ausonio is the 2015 Distinguished Trustee.

Rick reported the 2015 Strategic Plan has been reviewed and is recommended for approval by the Executive Committee. Dan presented a brief power point to review important points in the new Strategic Plan and highlighted how this plan differs from the current plan. Dan described the added goal in community leadership. The board discussed the new points and moved to approve the plan.

Motion: to approve the 2015 Strategic Plan as presented.
Greg Chilton / Ken Wright second. Motion carried unanimously.

TREASURERS REPORT- Dan Baldwin for Tina Starkey Lopez

August 30, 2015

Assets

Total Assets through 8/31/2015 are \$177,141,786 a 1.90% decrease since August 2014, and a 1.21% decrease since December 2014.

Operating Fund

Total revenue was \$3,856 less than the budget, and total expenses were \$146,432 less than the budget. The actual net operating deficit is \$246,097 compared to a budgeted deficit of \$388,673.

Note: The Expendable Operating Cash-on-Hand is at 5.3 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,068,578, including \$150,000 from an anonymous donor for the Fund for Homeless Women; \$481,500 from the David and Lucile Packard Foundation for the Community Leadership Project ; \$30,000 from the Carmel Heritage Society for the Carmel Heritage Society Stewardship Fund; \$55,000 from Mr. Robert Haas to establish his fourth Charitable Gift Annuity; \$54,119 from the estate of Mary B. Dawson for the John & Mary Dawson Learning Fund; and \$250,000 from the Central Coast Young Men's Christian Association to establish the Central Coast Young Men's Christian Association Stewardship Fund.

Grants to agencies for the month totaling \$219,000 were approved and recorded.

Interfund activity for the month totaled \$2,346.

September 30, 2015 Financials

Assets

Total Assets through 9/30/2015 are **\$175,708,017** a **.92%** decrease since September 2014, and a **2.01%** decrease since December 2014.

Operating Fund

Total revenue was \$50,860 more than the budget, and total expenses were \$155,014 less than the budget. The actual net operating surplus is \$226,858 compared to a budgeted surplus of \$20,984.

Note: The Expendable Operating Cash-on-Hand is at 7.3 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$2,570,513, including \$2,044,035 from the estate of Richard W. LaSalle for the Farrell/Allen/LaSalle Carmel Rotary Fund ; \$28,000 from the estate of David and Norma Lewis for the Fund for the 21st Century; stock valued at \$49,815 from Mr. Frederick W. Terman and Ms. Nan Borreson for the Fred Terman and Nan Borreson Fund ; \$300,000 from Friends of the Animal Services Center of Monterey County to establish the Friends of Community Animal Services Fund; \$40,000 from S.T.A.R. Foundation of Monterey County for the S.T.A.R. Foundation of Monterey County Stewardship Fund.

Grants to agencies for the month totaling \$987,718 were approved and recorded. A complete list of the grants by grantee is included.

Interfund activity for the month totaled \$4,980.

Contribution/Bequest Receivables

In addition to the gift listed above, we recorded payment on a bequest receivable for the Farrell/Allen/LaSalle Carmel Rotary Fund, in the amount of \$2,958,528, from the estate of Richard W. LaSalle.

Motion: to approve the August 30, 2015 and September 30, 2015 financials.

Gail Delorey/Ken Wright second. Motion carried unanimously.

Dan reported the 2016 budget process is moving forward with the Finance Committee. A special meeting will be held November 17 to finalize the 2016 budget to present at the December board meeting.

INVESTMENT COMMITTEE – Ken Petersen

Ken Petersen reported the next Investment Committee is November 9, when they will discuss the spend rate and portfolio outlook for 2016.

GOVERNANCE COMMITTEE – Gail Delorey

Gail Delorey reported the Governance Committee met September 16 to select four people to join the board in 2016. The committee decided on four candidates and four alternatives that will be presented to elect at the December 15 board meeting. The names were presented to the board for discussion.

GRANTS AND PROGRAMS - Alfred Diaz-Infante

Alfred Diaz-Infante asked for approval of the grants for August 1 – September 30, 2015. The Community Foundation awarded 157 grants totaling \$1,166,190 since the last board report.

Motion: To approve the 157 grant awards from August 1 – September 30, 2015 totaling \$1,166,190. Gail Delorey / Catherine Kobrinsky Evans second. Motion carried unanimously.

Alfred reported the Stanton Endowment grant committee considered 14 grant applications, attended site visits and recommends approval of 10 grants.

Motion: to approve 10 grants from Robert and Virginia Stanton Endowment totaling \$206,006. Alfred Diaz-Infante / Erica Padilla Chavez second. Motion carried unanimously.

Alfred described a brief history of the Community Impact grant application process and the 2014 evaluation results. There were recommended revisions to the framework based on key findings from grantees, staff, committee members, board members, and other funders. The evaluation's results included suggestions to: 1. *Clarify and simplify guidelines and program areas further, using sector-wide terminology and review funding priority interest areas for clarification.*

Motion: to approve the revised Community Impact Framework that changes four program area titles with nine funding priorities to five program area titles. Alfred Diaz-Infante / Greg Chilton second. Motion carried unanimously.

NEW FUNDS APPROVED SINCE LAST MEETING: Dan Baldwin

- Tassajara Fire Fund
- Mike and Mary Orradre Fund - (merging endowed fund with non-endowed)

NEW FUND APPROVALS – Dan Baldwin

Dan Baldwin reported there are three new funds for approval:

- Central Coast Young Men's Christian Association Stewardship Fund (YMCA)
- William S. and Janice R. Anderson Fund - (endowed to non-endowed)
- Youth Arts Collective Stewardship Fund

Motion: to approve the Central Coast Young Men's Christian Association Stewardship Fund, William S. and Janice R. Anderson Fund and Youth Arts Collective Stewardship Fund. Gail Delorey / Ken Wright second. Motion carried unanimously.

RESOURCE DEVELOPMENT – Greg Chilton

Greg Chilton reported on the September Resource Development Summary. Year- to- date gifts are higher, due in part to the large estate gift from Richard La Salle, and new donors to MC Gives!, Fund for Homeless Women's and the Women's Fund.

Greg reported the CFMC Gift Acceptance Policy has been completed and the updates reflect the best practices and standards in the field. A summary of the changes is included in the board packet and the committee recommends the approval of the policy as written.

Motion: to approve the revised Gift Acceptance Policy as written. Greg Chilton / Ken Petersen second. Motion carried unanimously.

The Bubbles and Bags fundraiser for the GHGH program will take place at the Inn at Spanish Bay Sunday, November 8, from 1:00 to 4:00.

PRESIDENTS REPORT – Dan Baldwin

Dan described the Harles R. Sarment College Endowment is the CFMC's largest scholarship fund, with a \$2.2 million balance and over \$100,000 in scholarships awarded each year to graduating high school seniors throughout Monterey County. The criteria were written many years ago, and they called for the scholarships to be tuition only.

Dan recommends the CFMC Board exercise its power of variance to change the criteria to the following:

"Only the income from the fund may be used and, when used, shall be used for the exclusive purpose of providing ~~tuition~~ scholarships to persons who meet all of the following five qualifications:

- 1. Graduating high school senior.*
- 2. Resident of Monterey County.*
- 3. United States citizen.*
- 4. Admitted as a full-time student into a two-year or four-year college or university in the United States for the first academic year following graduation.*
- 5. Otherwise financially unable to attend such a college or university."*

Motion: to approve the CFMC board exercise its power of variance to adjust the language in the Harles R. Sarment College Endowment and change the word "tuition" to "scholarships." Erica Padilla-Chavez / Steve McGowan second. Motion carried unanimously.

Dan reported the CFMC personnel policy currently used was written in 2003. There have been updates to the policy, as needed, but the original format and much of the generic language in the document has not changed. In late 2014, CFMC engaged HR consultants, The Personnel Office (TPO), to update the entire document. The new document contains best practices, and language to ensure legal compliance with California and federal labor laws. A full legal review was completed, by employment law attorney, Sara Boyns at Fenton & Keller. The Executive Committee is recommending adoption of the 2015 personnel policy.

Ken Wright requested line #13 on page17 of the policy (unacceptable conduct) be amended to read, "Possession of firearms or other objects intended to inflict harm or damage, **on CFMC property or at CFMC events.**"

Motion: to approve the 2015 Personnel Policy with the addition of the language clarification on page 17, #13 about possession of firearms. Ken Wright /Erica Padilla-Chavez second. Motion carried unanimously.

Dan reported Stewardship funds have become a very popular vehicle for nonprofits. There are now 35 (with approvals for two more on the agenda). This growth was driven by lowering the threshold on stewardship funds from \$500,000 to \$50,000. Dan believes it is also important to provide additional

levels of fee reductions for larger funds. The Executive Committee is recommending fee scenario #1 as presented in the packet.

New Structure #1

Agency & Stewardship Funds

Fund Balance	Proposed
first 1,000,000	1.00%
1M-3M	0.75%
3M-5M	0.50%
5M-7M	0.25%
7M-10M	0.10%
10M+	0.05%

Motion: to approve the new fee structure #1 for Agency and Stewardship funds.
Alfred Diaz-Infante/ Ida Lopez Chan second. Motion carried unanimously.

Dan reported the recent CFMC promotions and reorganization of departmental job functions.

Dan highlighted the graphic chart created by Josh Warburg, showing the relationships between fundraising, development and philanthropy. A reference to educating the community about philanthropy will be inserted. The chart received very positive reviews.

There was a discussion about the advocacy and media relations work Dan and Laurel Lee-Alexander have been doing with the Homeless Coalition. The CFMC is taking steps to facilitate conversations and solutions to this complex community issue.

The board went into Executive Session at 5:35 PM.

ADJOURN

Next meeting:

The next board meeting is December 15, 2015 3:30-5:30 in the Monterey office.
Holiday Social December 15, 2015 6:00-7:30 (Board member and guest invited)

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Steve McGowan, Secretary of the Board of Directors



**Executive Committee Meeting
945 S. Main Street #207, Salinas CA**

MINUTES

Committee Members Present: Rick Kennifer, Gail Delorey, Tina Starkey Lopez, Greg Chilton, Alfred Diaz-Infante, Ken Petersen, Steve McGowan

CFMC Staff Present: Dan Baldwin, Christine Dawson, Diane Nonella, Julie Conrad

Absent: Laurel Lee-Alexander

CALL TO ORDER – Rick Kennifer

Rick Kennifer called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:40 PM, Tuesday, November 17, 2015 at the Foundation's Salinas office.

APPROVAL OF MINUTES

Motion: to approve the September 22, 2015 minutes:

Greg Chilton/Alfred Diaz-Infante second. Motion carried unanimously.

REPORT OF THE CHAIR – Rick Kennifer

Rick Kennifer reported the annual CFMC Celebration of Philanthropy was a successful event and asked for comments about the program, logistics, venue, food, etc. There were positive comments about keeping the focus on "a celebration and philanthropy." An alternative venue to Corral de Tierra was discussed for 2016, as well as reduced attention on the retiring board members in the program.

Rick reminded the committee about the board and spouse Holiday Social, December 15, at 5:30, after the board meeting.

The preferred date for the 2016 Board Retreat is Saturday, January 23, 9:00AM to 1:30PM. The alternative dates are Saturday, January 16 or Saturday, January 30. The board will choose a date at the December meeting and discuss agenda items. The only suggestion to date is to review the new strategic plan.

Rick sought a motion to approve a corporate resolution to open a new bank account with Rabobank.

**Motion: to approve the corporate resolution to open a new bank account at Rabobank:
Greg Chilton/Tina Starkey-Lopez second. Motion carried unanimously.**

Assets

Total Assets through 10/31/2015 are **\$181,389,828** a **1.42%** increase since October 2014, and a **1.16%** increase since December 2014.

Operating Fund

Total revenue was \$51,955 more than the budget, and total expenses were \$166,462 less than the budget. The actual net operating surplus is \$32,431 compared to a budgeted deficit of \$185,986.

Note: The Expendable Operating Cash-on-Hand is at 6.5 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$429,630, including stock valued at \$225,720 from Mr. & Mrs. William and Nancy Doolittle for the Doolittle CRT; stock valued at \$31,554 from Mr. Robert Hartmann for the MC Gives Campaign; \$50,000 from Mr. & Mrs. Joel and Dena Gambord for The Joel and Dena Gambord Charitable Foundation.

Grants to agencies for the month totaling \$327,111 were approved and recorded.

Interfund activity for the month totaled \$88,000.

Motion: to approve the October 31, 2015 financials. Tina Starkey Lopez / Alfred Diaz-Infante second. Motion carried unanimously.

The Finance Committee met on November 17 to finalize the 2016 budget and worked to present a balanced budget. Tina summarized the budget notes and assumptions and asked for questions and comments. The 2016 budget will be presented for approval at the December 15 board meeting.

Motion: to recommend the 2016 budget as presented by the Finance Committee at the December 15 board meeting. Greg Chilton / Gail Delorey second. Motion carried unanimously.

GRANTS AND PROGRAMS COMMITTEE - Alfred Diaz-Infante

Alfred Diaz-Infante reported the fall Community Impact Grant cycle is in the decision making process and the committees will have recommendations for approval at the December board meeting. There were no grants to approve.

INVESTMENT COMMITTEE - Ken Petersen

Ken Petersen reported the Investment Committee reviewed the requirements of Verus, and discussed Verus' performance based on what our contract with them outlines. At the end of the discussion the committee approved maintaining the relationship with Verus for another year.

The committee discussed the 2016 spending rate for endowed funds, and the current and future effects of raising the payout rate for funds below their historic balance. The committee agreed to keep the discipline of a specific date to calculate the annual fund balances. Subject to obtaining further input from committee members, the Investment Committee recommends a spending policy for 2016 of 4.5% of the principal balance for funds at or above their historic balance, and a spend rate of 3% of the principal balance for funds below their historical balance.

There was further discussion regarding the possibility of allowing funds with balances equal to 97% or more of their historic fund balance to spend at the 4.5%, rather than at the 3%, rate.

Steve McGowan and Ken Petersen will communicate with the Investment Committee members, soliciting comments and approval of this proposed 3% "collar" proposal.

Motion: Subject to receiving further comments and approval from the Investment Committee, to recommend for approval to the board the 4.5% spend rate for funds with balances equal to or above 97% of their historic fund balance, and the 3% spend rate for funds with fund balances at less than 97% of their historic fund balance.

Greg Chilton/Gail Delorey second. Motion carried unanimously.

GOVERNANCE COMMITTEE – Gail Delorey

Gail Delorey reported the Governance Committee contacted the four candidates nominated to the 2016 board. One accepted, two are positive, but checking their schedules, and one declined. The new board members will be presented for approval at the December 15 board meeting.

Anna Marie Ponce, Ken Wright, and Ken Petersen accepted their renewal for a second term.

Board Officers 2016:

Chair-Greg Chilton, Vice Chair-Steve McGowan, Secretary-Ken Wright, Treasurer-Gail Delorey.

Motion: to recommend to the full board for approval the following slate of officers to the 2016 board of directors as presented by the Governance Committee:

Accepted second terms: Anna Marie Ponce, Ken Wright, and Ken Petersen.

2016 Officers: Chair: Greg Chilton, Vice Chair: Steve McGowan, Secretary: Ken Wright, Treasurer: Gail Delorey

Gail Delorey / Ken Petersen second. Motion carried unanimously.

NEW FUNDS APPROVED SINCE LAST MEETING - Dan Baldwin

No funds approved.

NEW FUND APPROVALS - Dan Baldwin

Dan described the Salinas Valley Memorial Foundation Stewardship Fund.

Motion: to approve the Salinas Valley Memorial Foundation Stewardship Fund.

Alfred Diaz-Infante /Tina Starkey Lopez second. Motion carried unanimously.

RESOURCE DEVELOPMENT COMMITTEE - Greg Chilton

Greg Chilton highlighted the October Development Summary.

Christine Dawson reported on the Professional Advisors Council meeting held October 29. She asked for comments from the board members that attended. CFMC will send out a survey to the professionals that attended to learn more about how to utilize the council and what CFMC can give them in return.

The Bubbles and Bags event purchases resulted in over \$50,000 in donations to date. All the proceeds go to the GHGH program of the Women's Fund.

PRESIDENTS/CEO REPORT - Dan Baldwin

Dan reported on the League of California Community Foundations CEO retreat held at CFMC, November 6. Twenty-four out of twenty-nine California CF CEO's attended then all-day meeting.

The Whistleblower Policy has been updated at the recommendation of the CFMC attorney, Sara Boyns. She wrote and updated the document from 2011.

Motion: to approve the Whistleblower Policy as presented.

Greg Chilton /Ken Petersen second. Motion carried unanimously.

**Motion: to approve the Whistleblower Policy as presented.
Greg Chilton /Ken Petersen second. Motion carried unanimously.**

Dan reported on the start of MC Gives!

CFMC is working to bring together the necessary community leaders and coalitions around the issues of Chinatown. There has been progress made in developing a positive, shared community approach.

Executive Session

Rick Kennifer asked for a short Executive Session.

Meeting adjourned at 5:45

Next Executive Committee Meeting is:

- **Tuesday, March 22, 2016 in the Salinas office**

Minutes prepared by: _____

Julie Conrad, Administrative Services Manager

Approved by: _____


Rick Kennifer, Chair of the Board of Directors



**Finance Committee Minutes
October 27, 2015**

Present: Greg Chilton, Gail Delorey and Rick Kennifer

Absent: Tina Starkey Lopez and Stephen Dart

Staff: Dan Baldwin, Angela Cline and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Dan Baldwin at 2:10PM on October 27, 2015.

Financial Statement Review

Dan Baldwin reviewed the complete financial statements for August and September 2105.

On a motion by Gail Delorey, seconded by Rick Kennifer, the committee approved the August and September 2015 financial statements.

Discussion Items

Dan Baldwin reviewed the Growth-At-a-Glance charts for period ending September 30, 2015.

Dan Baldwin reviewed the current draft of the 2016 operating budget, which includes a \$208,862 deficit. Dan informed the committee the current draft includes administrative fees based on September 30 fund balances, and will be updated with October 31 fund balances, when October month-end is complete. Dan also stated that, if necessary, he will do some fundraising by reaching out for operating support.

Having no further business, the meeting was adjourned at 3:18PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Rick Kennifer, Board Chair



**Finance Committee Minutes
November 17, 2015**

Present: Tina Starkey Lopez, Greg Chilton, Gail Delorey, Rick Kennifer and Stephen Dart

Staff: Dan Baldwin, Angela Cline and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Dan Baldwin at 2:37PM on November 17, 2015.

2016 Operating Budget

Dan Baldwin reviewed the 2016 operating budget, including methodologies for projecting revenue, and assumptions for expenses.

The committee thoroughly discussed the budget. At the conclusion of the discussion, on a motion by Gail Delorey, seconded by Greg Chilton, the committee recommended the budget be forwarded to the executive committee, as presented.

Having no further business, the meeting was adjourned at 3:21PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Tina Starkey Lopez, Committee Chair



**Investment Committee Minutes
November 9, 2015**

Present: Ken Petersen, Committee Chair, David Benjamin, Stephen Dart, Bill Doolittle, Craig Johnson, Rick Kennifer, Steve McGowan and Bill Sharpe

Absent: Ida Lopez Chan, Tina Starkey Lopez and Jimmy Panetta,

Staff: Dan Baldwin, Angela Cline, Christine Dawson and Diane Nonella

Also Attending: Anne Westreich, Verus

The meeting of the Investment Committee of the Community Foundation for Monterey County was called to order by Ken Petersen at 3:00PM on November 9, 2015.

Vega Note

Dan Baldwin reviewed the terms and current status for the \$300,000 note held in the Umeki CRT, and the proposal from Nelson Vega, the note payer. It is an 8% interest only note, and to-date Mr. Vega has made timely monthly payments that have totaled \$187,818. His proposal includes an 8% ten-year amortization, due at the end of five-years, with a principal balance due of \$179,510.85.

The committee discussed the options, and agreed recommending a one-year extension, at the current terms, and informing Nelson Vega the note is due in full at the expiration date.

Staff will engage Jim Heisinger to send notification of the one-year extension, at the current terms, and an additional requirement of earthquake insurance, and the Umeki trust be named as an additional insured.

Verus

Anne Westreich reviewed the third quarter 2015 results. The market value of the portfolio at 9/30/2015 was \$142,816,556. The YTD returns were -4.1% compared to the policy benchmark of -4.2%.

Anne then reviewed the PIMCO All Asset presentation, and the recommendation to make no change at this time.

The committee thoroughly discussed our PIMCO All Asset holdings, and asked Anne to research holdings in the asset class, and provide an alternative recommendation at the next meeting.

Anne reviewed the rebalance spreadsheet and the committee agreed the portfolio should be rebalanced to target; however, there should be no addition to PIMCO All Asset. Anne will provide a revised spreadsheet.

Spending Policy recommendation for Board Action Item

Dan Baldwin reviewed the Spending Policy worksheet and informed the committee it included 3%, 3.5% and 3.75% calculations for funds under their historic balance.

The committee discussed the current and future effects of raising the payout rate for funds underwater, and requested further analysis before making a decision. Anne will produce various analysis scenarios, and provide them prior to the Executive Committee meeting on November 17th.

Investment Policy Statement (IPS) Annual Review

Ken Petersen reviewed the investment objectives, procedures, performance, practices and fees, as described in the IPS.

Investment Consultant Review & Recommendation

Anne Westreich was excused.

Ken Petersen reviewed the requirements of Verus, as defined in the IPS, and commented that he feels the performance and services provided by Anne and Verus are meeting all requirements, and recommended we extend the relationship for another year.

The committee discussed Verus' performance, and at the end of the discussion the committee approved maintaining the relationship with Verus for another year.

2016 meeting dates:

Monday, February 8, 2016, 3:00 – 5:00PM
Monday, May 9, 2016, 3:00 – 5:00PM
Monday, August 8, 2016, 3:00 – 5:00PM
Monday, November 14, 2016, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Ken Petersen at 5:40PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Ken Petersen, Investment Committee Chair

Laurel Lee-Alexander, Vice President of Grants and Programs
December 15, 2015 Board Meeting

ACTION ITEMS:

1. **Approve Grant Awards, October 1 – December 9, 2015.** The Community Foundation awarded 213 grants totaling \$2,794,119 since the last board report. (List included)
2. **Approve Special Purpose Fund grants.** These recommendations include grants from the Fund for Homeless Women, Terry Layne Fund for Carmel Beach Protection, Douglas Madsen Fund for HIV/AIDS Housing, and the Tri-County Blood Bank. These competitive grantmaking programs are managed by Senior Program Officer Janet Shing. (Information included)
 - a. Fund for Homeless Women (7 grants, \$257,000 total)
 - b. Terry Layne Fund for Carmel Beach Protection (1 grant, \$20,000 total)
 - c. Douglas Madsen Fund for HIV/AIDS Housing (2 grants, \$50,000 total)
 - d. Tri-County Blood Bank (2 grants, \$20,000 total)
3. **Approve Fall Community Impact Grant Recommendations:** The Community Impact grant committees are recommending 50 grants totaling \$1,163,865 for projects that address the Community Foundation's Community Impact Fall-cycle grant priorities. (Information included)

INFORMATION ITEMS:

1. **Community Impact (CI) – Revised Framework**
 - The revised framework will be incorporated into the application guidelines and included in the Information sessions for the 2016 Community Impact grants program. The Spring 2016 deadline is February 6.
2. **Center for Nonprofit Excellence (CNE):**
 - Next Steps, a new program to support small nonprofits, will be announced in January, and will provide multi-year funding, training and coaching for to up to eight organizations.
 - CNE/CFMC hosted the final all-grantee Community Leadership Project convening, with over 100 attendees, including the presidents of the Packard and Irvine foundations.
 - 2015 LEAD participants (18) graduate on December 11 and 16 have been selected for 2016.
 - The Board Officers' and Executive Directors' roundtables wrapped up their meetings for this year. Applications are now available for the 2015 ED group.
 - The Stanford Alumni Consulting Group completed their pro bono consulting for this year, and assisted in the website update. Applications for 2016 projects are due January 22.

3. Girls' Health in Girls' Hands (GHGH)

- The annual Girls Leadership Network led summit was held on November 21 at Asilomar Conference Center. Over 130 girls from across the county participated in the day-long event which includes health, leadership and advocacy workshops.
- The program transition to the Monterey County Health Department is expected to be finalized in 1Q 2016. Interviews for the program coordinator position are currently in progress.

Board and Committee Meetings 2016

(The Board, Executive and Committee meetings locations are subject to change.)

Board Meetings-Tuesdays

** Meetings held from 3:30pm-5:30pm the fourth Tuesday every other month.*

- January TBD **Board Retreat**
- February 23 **Monterey Office**
- April 26 **Monterey Office**
- June 28 **Salinas Office**
- August 23 **Monterey Office**
- October 25 **Salinas Office**
- **December 20th** **Monterey Office (*Holiday date exception)**
 Holiday Social following the meeting 5:45 – 7:00

Executive Committee -Tuesday's

** Meetings held from 3:30 pm – 5:30 pm*

- March 22 **Salinas Office**
- May 24 **Monterey Office**
- July 26 **Salinas Office**
- September 27 **Monterey Office**
- November 22 **Salinas Office (may be changed for Thanksgiving)**

Finance Committee -Tuesday's

** All meetings held from 2:00 pm – 3:30 the fourth Tuesday every other month.*

(Before the Board meeting)

- February 23 **Monterey Office**
- April 26 **Monterey Office**
- June 28 **Salinas Office**
- August 23 **Monterey Office**
- October 25 **Salinas Office**
- November TBD Special finance committee meeting
- December 13 **Monterey Office (*Holiday date exception)**

Investment Committee – Monday’s

** All meetings held from 3:00 pm – 5:00 pm the second Monday, of the second month, of each quarter at the CFMC **Monterey office**.*

- Monday, February 8, 2016 3:00 – 5:00PM
- Monday, May 9, 2016 3:00 – 5:00PM
- Monday, August 8, 2016, 3:00 – 5:00PM
- Monday, November 14, 2016, **3:00 - 5:30PM**

Resource Development Committee – Wednesday’s

MEETING TIMES UNDER DISCUSSION

** All meetings held from 3:30 pm – 5:00 pm the second Wednesday every quarter at the CFMC’s **Salinas office**.*

- March 9
- June 8
- Sept 14
- Dec 14

Grants and Programs Committee - Wednesday’s

Proposed meeting Times

** All meetings held from 9:00 am – 10:30 am at the CFMC’s **Salinas office**.*

- Wednesday, February 10
- Wednesday, May 11
- Wednesday, August 10
- Wednesday, October 11

*****Additional dates of interest to the Board**

March 2, 2016 - Legacy Society Luncheon – Monterey Plaza Hotel

May 5, 2016 - Women’s Fund Luncheon Hyatt Hotel, Monterey

May 12 and 13- League of California CF’s CEO/Chair Retreat-San Diego

TBD - CFMC Celebration of Philanthropy



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FINANCIAL STATEMENT

For the Ten Months Ended October 31, 2015

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Ten Months Ended October 31, 2015**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
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For the Ten Months Ended October 31, 2015**

Assets

Total Assets through 10/31/2015 are **\$181,389,828** a **1.42%** increase since October 2014, and a **1.16%** increase since December 2014.

Operating Fund

Total revenue was \$51,955 more than the budget, and total expenses were \$166,462 less than the budget. The actual net operating surplus is \$32,431 compared to a budgeted deficit of \$185,986.

Note: The Expendable Operating Cash-on-Hand is at 6.5 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$429,630, including stock valued at \$225,720 from Mr. & Mrs. William and Nancy Doolittle for the Doolittle CRT; stock valued at \$31,554 from Mr. Robert Hartmann for the MC Gives Campaign; \$50,000 from Mr. & Mrs. Joel and Dena Gambord for The Joel and Dena Gambord Charitable Foundation.

Grants to agencies for the month totaling \$327,111 were approved and recorded.

Interfund activity for the month totaled \$88,000.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2015 and October 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2015</u>	<u>TOTAL October 31, 2014</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	2,029,966	1,045,825	158,599	3,970,453	0	7,204,843	6,013,199
Investments at Market-Pool	0	0	123,100,802	24,861,771	0	147,962,572	146,398,223
Separately Invested Funds	0	0	0	36,326	0	36,326	114,816
Total Cash & Investments	2,029,966	1,045,825	123,259,400	28,868,550	0	155,203,742	152,526,239
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	200,000	216,750	576,082
Note Receivable	0	0	183,862	0	0	183,862	192,692
Bequests & Remainder Interest	0	0	0	0	814,615	814,615	764,615
Due from OPER	0	0	1,412,717	0	0	1,412,717	1,453,192
Investment in an LLC	0	0	38,781	0	0	38,781	38,781
Charitable Remainder Trusts	0	0	0	0	21,475,544	21,475,544	21,320,149
Charitable Gift Annuities	0	0	0	0	263,373	263,373	202,687
Total Accounts Receivable	0	0	1,639,360	12,750	22,753,531	24,405,642	24,548,198
Other Assets:							
Prepaid Expenses	6,068	0	0	0	0	6,068	1,945
Property-Net of Depreciation	1,774,376	0	0	0	0	1,774,376	1,770,522
Total Other Assets	1,780,444	0	0	0	0	1,780,444	1,772,467
TOTAL ASSETS	3,810,411	1,045,825	124,898,761	28,881,300	22,753,531	181,389,828	178,846,903

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2015 and October 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2015</u>	<u>TOTAL October 31, 2014</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	28,874	303,100	25,100	0	357,074	760,160
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,336,904	13,336,904	13,425,822
Funds held as Agency Endowments	0	0	4,141,296	0	0	4,141,296	3,969,154
Funds held as Stewardship Funds	0	0	0	9,680,534	0	9,680,534	9,081,360
Loan Payable	0	0	0	0	0	0	0
Payroll, Misc. and Accts Payable	1,503,225	242	0	0	0	1,503,466	1,566,455
Total Liabilities	1,503,225	29,115	4,444,396	9,705,634	13,336,904	29,019,274	28,802,952
Net Assets:							
Net Assets-Beginning Balance	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Change in Net Assets -							
Current Year	32,431	889,736	422,705	1,807,754	(492,200)	2,660,426	4,954,648
Total Net Assets	2,307,186	1,016,709	120,454,365	19,175,666	9,416,628	152,370,554	150,043,951
TOTAL LIABILITIES & NET ASSETS	3,810,411	1,045,825	124,898,761	28,881,300	22,753,531	181,389,828	178,846,903

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2015 and October 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2015</u>	<u>TOTAL October 31, 2014</u>
SUPPORT AND REVENUE:							
Contributions	62,525	686,500	965,901	5,465,267	0	7,180,193	7,371,254
Interfund Gifts	42,170	0	49,700	548,688	0	640,558	781,017
Pledge Payments Received	0	559,332	0	0	0	559,332	534,333
Future Contributions-A/R-Pledge-Bequests-CRT	0	0	0	0	323,942	323,942	529,279
Contributions Received via Bequest	126,316	0	5,353,737	0	4,838,300	10,318,353	727,328
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	445,122
Gain/Loss on Sale of Property	0	0	0	0	399,697	399,697	540,720
Oil, Gas & Land Royalties	0	0	0	0	0	0	102,546
Interest & Dividend Income	10,624	222	1,638,448	321,936	0	1,971,231	1,909,453
Administrative Fees	1,744,877	0	0	0	0	1,744,877	1,597,571
Fees from Special Projects	47,975	0	0	0	0	47,975	60,745
Workshop and Contract Service Income	31,193	3,984	0	0	0	35,177	22,532
Misc Income/Returned Grants	37,497	3,962	14,250	1,566	0	57,275	59,683
Total Support and Revenue	2,103,177	1,254,000	8,022,036	6,337,458	5,561,939	23,278,610	14,681,584
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,420,315	49,844	0	0	0	1,470,159	1,392,901
Administrative Costs	353,221	113,388	0	9,294	0	475,903	514,128
Occupancy Costs	149,256	0	0	0	0	149,256	146,018
Development Expenses	144,961	51,032	0	0	0	195,993	177,321
Board & Committee Expenses	2,994	0	0	0	0	2,994	4,452
Total Operating Expenses	2,070,746	214,264	0	9,294	0	2,294,304	2,234,820

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2015 and October 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2015</u>	<u>TOTAL October 31, 2014</u>
Grants and Grant Related Expenses:							
Grants	0	150,000	3,145,663	3,710,340	0	7,006,004	8,562,563
Interfund Grants	0	0	263,870	376,688	0	640,558	781,017
Pledge Payments Paid	0	0	0	0	559,332	559,332	534,333
Bequests Payments/Transfers	0	0	0	0	5,462,997	5,462,997	678,053
Other Expenses	0	0	0	12,079	0	12,079	152,034
Other Payments/Transfers	0	0	384,835	(384,835)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,000
Administrative Fees	0	0	1,423,551	289,515	31,810	1,744,876	1,597,571
Fees to Managers	0	0	113,427	21,861	0	135,288	89,084
Total Grants and Grant Related Expenses	0	150,000	5,331,346	4,025,649	6,054,139	15,561,134	12,395,655
Total Expenses and Grants	2,070,746	364,264	5,331,346	4,034,943	6,054,139	17,855,438	14,630,475
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	32,431	889,736	2,690,690	2,302,516	(492,200)	5,423,172	51,109
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	31,753	2,180	0	33,933	(726,184)
Unrealized-Gain(Loss)	0	0	(2,299,737)	(496,942)	0	(2,796,679)	5,629,723
Total Gain/(Loss) on Investments	0	0	(2,267,984)	(494,762)	0	(2,762,746)	4,903,539
Change in Net Assets	32,431	889,736	422,705	1,807,754	(492,200)	2,660,426	4,954,648
Net Assets Beginning of Year	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Net Assets, End of Period	2,307,186	1,016,709	120,454,365	19,175,666	9,416,628	152,370,555	150,043,951

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Ten Months Ended October 31, 2015 and October 31, 2014

	Year-To-Date			YTD Actual
	Actual	Budget	Variance	10/31/2014
REVENUE				
Contributions - Foundations	52,500	22,500	30,000	32,400
Contributions - Indiv/Corp	10,025	44,250	(34,225)	1,250
Contributions - Interfund	42,170	38,500	3,670	12,327
Contributions - New Pledges	0	0	0	41,537
Pledge Payments Received	0	0	0	0
Bequests Received	126,316	67,500	58,816	62,836
Admin & Special Project Fees	1,792,851	1,800,452	(7,601)	1,658,316
Workshops/Contracts	31,193	15,700	15,493	21,932
Miscellaneous Income	37,497	58,150	(20,653)	53,128
Interest and Dividends	10,624	4,170	6,454	4,113
Realized Gains/(Losses)	0	0	0	0
Total Revenue	2,103,177	2,051,222	51,955	1,887,840
EXPENSE				
Personnel				
Salaries and Wages	1,114,808	1,133,538	(18,730)	1,055,462
Payroll Taxes	87,132	88,246	(1,114)	83,268
Insurance and Other Benefits	218,375	240,382	(22,007)	199,975
Sub-total	1,420,315	1,462,166	(41,851)	1,338,705
Administrative				
Supplies	20,323	17,600	2,723	19,089
Equip / Computer Maintenance	75,095	84,920	(9,825)	88,878
Bank Charges	2,600	7,080	(4,480)	5,525
Printing	7,693	11,302	(3,609)	9,088
Postage / Freight	8,190	10,952	(2,762)	10,161
Dues/Subscriptions	24,923	26,228	(1,305)	25,937
Services (legal, acct, consult)	90,370	121,047	(30,677)	99,576
D&O Insurance	4,010	4,000	10	3,828
Telecommunications	13,690	16,220	(2,530)	14,508
Conferences & Training	23,715	30,450	(6,735)	17,598
Miscellaneous	5,962	22,000	(16,038)	6,232
Depreciation	76,650	76,650	0	70,400
Sub-total	353,221	428,449	(75,228)	370,820
Facilities				
Property / Liability Insurance	8,958	8,500	458	9,892
Maintenance / Repairs	7,481	3,500	3,981	5,574
Janitorial	17,886	16,235	1,651	15,349
Rent	36,868	39,920	(3,052)	38,676
Mortgage, Interest & Property Taxes	49,293	49,321	(29)	49,003
Utilities	28,770	27,920	850	1,542
Moving Expense	0	0	0	25,981
Sub-total	149,256	145,396	3,859	146,018
Development, Program & Staff				
Donor Development	60,306	70,040	(9,734)	49,512
Advertising & Promotion	13,562	21,187	(7,625)	10,017
Mileage, Meals & Meetings	6,993	24,875	(17,882)	10,469
Workshops	34,563	32,680	1,883	27,785
Annual Meetings	6,879	23,500	(16,621)	21,159
Annual Report	19,058	18,750	308	16,618
Staff Recognition Expenses	3,600	4,645	(1,045)	2,227
Board & Committee Expenses	2,994	5,520	(2,526)	4,452
Sub-total	147,955	201,197	(53,242)	142,239
Total Expenses	2,070,746	2,237,208	(166,462)	1,997,782
Net Income / (Loss)	32,431	(185,986)	218,417	(109,943)



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FINANCIAL STATEMENT

For the Eleven Months Ended November 30, 2015

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eleven Months Ended November 30, 2015**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
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For the Eleven Months Ended November 30, 2015**

Assets

Total Assets through 11/30/2015 are **\$181,772,921** a **.50%** increase since November 2014, and a **1.37%** increase since December 2014.

Operating Fund

Total revenue was \$74,674 more than the budget, and total expenses were \$169,503 less than the budget. The actual net operating deficit is \$140,367 compared to a budgeted deficit of \$384,544.

Note: The Expendable Operating Cash-on-Hand is at 5.6 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,412,052, including \$30,000 from the Peggy and Jack Baskin Foundation for the Women's Fund, \$50,000 from CASA Monterey County for the Voices for Children Stewardship Fund; stock valued at \$100,416 from Dr. George Somero and Ms. Amyelin Anderson for the Amy Anderson and George Somero Fund; stock valued at \$401,687 from Mr. F. Robert Nunes for the F. Robert Nunes Family Fund; \$40,000 from Big Sur River Run, Inc. for the MC Gives Campaign; \$42,000 from Mr. Tom Werde for the MC Gives Campaign; \$50,000 from Mr. & Mrs. Robert and Laraine Sanford for the MC Gives Campaign; and \$600,650 combined gifts from individuals for the MC Gives campaign.

Grants to agencies for the month totaling \$532,185 were approved and recorded.

Interfund activity for the month totaled \$26,200.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2015 and November 30, 2014

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL November 30, 2015	TOTAL November 30, 2014
ASSETS							
Cash:							
Cash & Cash Equivalents	1,875,082	1,025,031	158,664	4,795,465	0	7,854,244	6,411,785
Investments at Market-Pool	0	0	122,476,884	25,233,574	0	147,710,457	148,050,811
Separately Invested Funds	0	0	0	36,327	0	36,327	97,368
Total Cash & Investments	1,875,082	1,025,031	122,635,548	30,065,366	0	155,601,028	154,559,964
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	200,000	216,750	576,082
Note Receivable	0	0	183,862	0	0	183,862	192,692
Bequests & Remainder Interest	0	0	0	0	814,615	814,615	764,615
Due from OPER	0	0	1,409,230	0	0	1,409,230	1,450,079
Investment in an LLC	0	0	38,781	0	0	38,781	38,781
Charitable Remainder Trusts	0	0	0	0	21,475,026	21,475,026	21,319,587
Charitable Gift Annuities	0	0	0	0	263,373	263,373	202,687
Total Accounts Receivable	0	0	1,635,873	12,750	22,753,014	24,401,637	24,544,522
Other Assets:							
Prepaid Expenses	3,545	0	0	0	0	3,545	3,445
Property-Net of Depreciation	1,766,711	0	0	0	0	1,766,711	1,763,482
Total Other Assets	1,770,256	0	0	0	0	1,770,256	1,766,927
TOTAL ASSETS	3,645,338	1,025,031	124,271,421	30,078,116	22,753,014	181,772,921	180,871,413

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2015 and November 30, 2014

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL November 30, 2015	TOTAL November 30, 2014
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	28,874	398,100	25,100	0	452,074	766,311
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,336,904	13,336,904	13,425,822
Funds held as Agency Endowments	0	0	4,141,296	0	0	4,141,296	3,969,154
Funds held as Stewardship Funds	0	0	0	9,680,534	0	9,680,534	9,081,360
Loan Payable	0	0	0	0	0	0	0
Payroll, Misc. and Accts Payable	1,510,950	13,151	0	0	0	1,524,101	1,539,938
Total Liabilities	1,510,950	42,025	4,539,396	9,705,634	13,336,904	29,134,908	28,782,586
Net Assets:							
Net Assets-Beginning Balance	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Change in Net Assets -							
Current Year	(140,367)	856,033	(299,634)	3,004,569	(492,717)	2,927,884	6,999,523
Total Net Assets	2,134,388	983,007	119,732,026	20,372,481	9,416,110	152,638,012	152,088,827
TOTAL LIABILITIES & NET ASSETS	3,645,338	1,025,031	124,271,421	30,078,116	22,753,014	181,772,921	180,871,413

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2015 and November 30, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2015</u>	<u>TOTAL November 30, 2014</u>
SUPPORT AND REVENUE:							
Contributions	64,450	686,500	1,008,300	6,830,495	0	8,589,745	8,814,350
Interfund Gifts	42,170	0	53,700	570,888	0	666,758	801,517
Pledge Payments Received	0	559,332	0	0	0	559,332	534,333
Future Contributions-A/R-Pledge-Bequests-CRT	0	0	0	0	323,942	323,942	529,279
Contributions Received via Bequest	126,316	0	5,353,737	0	4,838,300	10,318,353	731,328
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	445,122
Gain/Loss on Sale of Property	0	0	0	0	399,697	399,697	540,720
Oil, Gas & Land Royalties	0	0	0	0	0	0	102,546
Interest & Dividend Income	11,744	264	1,684,933	331,800	0	2,028,741	1,953,910
Administrative Fees	1,745,394	0	0	0	0	1,745,394	1,604,345
Fees from Special Projects	53,052	0	0	0	0	53,052	65,347
Workshop and Contract Service Income	31,416	3,984	0	0	0	35,400	22,876
Misc Income/Returned Grants	85,891	3,962	14,250	1,566	0	105,669	96,364
Total Support and Revenue	2,160,433	1,254,041	8,114,920	7,734,750	5,561,939	24,826,083	16,242,037
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,555,537	54,470	0	0	0	1,610,006	1,523,466
Administrative Costs	383,451	133,303	0	9,309	0	526,064	548,028
Occupancy Costs	166,503	0	0	0	0	166,503	164,791
Development Expenses	192,062	60,235	0	0	0	252,297	201,164
Board & Committee Expenses	3,247	0	0	0	0	3,247	5,203
Total Operating Expenses	2,300,800	248,008	0	9,309	0	2,558,118	2,442,652

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2015 and November 30, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2015</u>	<u>TOTAL November 30, 2014</u>
Grants and Grant Related Expenses:							
Grants	0	150,000	3,531,548	3,856,640	0	7,538,189	9,074,731
Interfund Grants	0	0	278,570	388,188	0	666,758	801,517
Pledge Payments Paid	0	0	0	0	559,332	559,332	534,333
Bequests Payments/Transfers	0	0	0	0	5,462,997	5,462,997	678,053
Other Expenses	0	0	0	14,068	0	14,068	153,896
Other Payments/Transfers	0	0	421,096	(421,096)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,000
Administrative Fees	0	0	1,423,551	289,515	32,327	1,745,393	1,604,345
Fees to Managers	0	0	123,002	23,802	0	146,804	101,664
Total Grants and Grant Related Expenses	0	150,000	5,777,767	4,151,118	6,054,656	16,133,541	12,949,540
Total Expenses and Grants	2,300,800	398,008	5,777,767	4,160,427	6,054,656	18,691,659	15,392,191
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(140,367)	856,033	2,337,153	3,574,323	(492,717)	6,134,424	849,846
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	31,753	1,940	0	33,693	(726,270)
Unrealized-Gain(Loss)	0	0	(2,668,540)	(571,693)	0	(3,240,233)	6,875,947
Total Gain/(Loss) on Investments	0	0	(2,636,787)	(569,753)	0	(3,206,540)	6,149,677
Change in Net Assets	(140,367)	856,033	(299,634)	3,004,569	(492,717)	2,927,884	6,999,523
Net Assets Beginning of Year	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Net Assets, End of Period	2,134,388	983,007	119,732,026	20,372,481	9,416,110	152,638,012	152,088,827

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Eleven Months Ended November 30, 2015 and November 30, 2014

	Year-To-Date			YTD Actual 11/30/2014
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	52,800	22,500	30,300	32,400
Contributions - Indiv/Corp	11,650	48,675	(37,025)	40,682
Contributions - Interfund	42,170	38,500	3,670	42,537
Contributions - New Pledges	0	0	0	0
Pledge Payments Received	0	0	0	0
Bequests Received	126,316	67,500	58,816	66,836
Admin & Special Project Fees	1,798,446	1,802,647	(4,201)	1,669,692
Workshops/Contracts	31,416	16,200	15,216	22,276
Miscellaneous Income	85,891	85,150	741	87,771
Interest and Dividends	11,744	4,587	7,157	4,121
Realized Gains/(Losses)	0	0	0	0
Total Revenue	2,160,433	2,085,759	74,674	1,966,314
EXPENSE				
Personnel				
Salaries and Wages	1,218,824	1,236,587	(17,763)	1,153,257
Payroll Taxes	93,848	96,366	(2,519)	89,542
Insurance and Other Benefits	242,865	263,759	(20,894)	221,108
Sub-total	1,555,537	1,596,712	(41,175)	1,463,907
Administrative				
Supplies	23,831	19,350	4,481	20,336
Equip / Computer Maintenance	79,612	90,162	(10,550)	92,893
Bank Charges	3,068	7,788	(4,720)	5,768
Printing	12,312	14,902	(2,590)	9,088
Postage / Freight	11,209	13,585	(2,376)	10,203
Dues/Subscriptions	25,049	26,789	(1,740)	26,015
Services (legal, acct, consult)	94,069	155,205	(61,136)	104,553
D&O Insurance	4,010	4,000	10	3,828
Telecommunications	15,472	17,842	(2,370)	15,877
Conferences & Training	24,477	35,450	(10,973)	19,646
Miscellaneous	6,028	22,000	(15,972)	6,232
Depreciation	84,315	84,315	0	77,440
Sub-total	383,451	491,388	(107,937)	391,879
Facilities				
Property / Liability Insurance	8,958	8,500	458	9,892
Maintenance / Repairs	7,703	4,000	3,703	8,290
Janitorial	19,481	17,800	1,681	16,768
Rent	44,352	43,912	440	46,496
Mortgage, Interest & Property Taxes	54,002	54,030	(29)	55,389
Utilities	32,007	30,712	1,295	27,955
Moving Expense	0	0	0	0
Sub-total	166,503	158,954	7,549	164,791
Development, Program & Staff				
Donor Development	72,839	74,544	(1,705)	62,537
Advertising & Promotion	20,105	25,412	(5,307)	12,362
Mileage, Meals & Meetings	12,057	34,238	(22,181)	11,490
Workshops	38,717	35,818	2,899	31,937
Annual Meetings	25,304	23,500	1,804	21,307
Annual Report	19,058	18,750	308	16,618
Staff Recognition Expenses	3,982	4,945	(963)	2,570
Board & Committee Expenses	3,247	6,042	(2,795)	5,203
Sub-total	195,309	223,249	(27,940)	164,025
Total Expenses	2,300,800	2,470,303	(169,503)	2,184,602
Net Income / (Loss)	(140,367)	(384,544)	244,177	(218,287)

2016 Operating Budget Notes & Assumptions

2015 YEAR END

Current year-end projection includes net income of \$169,623.

Year-end projections include:

Contribution revenue is over budget, primarily due to the bequest from the Estate of Richard LaSalle, which was not budgeted.

Administrative fee revenue is under budget. Due to the drop in the stock market, the portfolio recorded an unrealized loss of more than \$9 million in the months of August and September, resulting in the 4th quarter admin fees being calculated on fund balances that are much lower than expected.

Special Projects fees are above budget due to the extension of the Girls' Health in Girls' Hands program.

Personnel costs are slightly lower than budgeted due to vacant positions during the year.

Administrative costs are under budget due to the expense for the website being reclassified from Contract Services to a capital expense.

Occupancy costs are over budget due to maintenance costs for the removal of dead trees.

Program and Development costs are under budget due to radio ads expense being less than budgeted, and fewer meetings than budgeted.

OPERATING CASH RESERVE

The unrestricted cash available as of November 30, 2015 is \$1,259,608, representing a reserve of 5.6 months.

2016 BUDGET

2016 includes revenues of \$2,720,962, and expenses of \$2,719,835, for a net surplus of \$1,127.

REVENUE

Contributions

- Bequests Rec'd – Released includes amounts due to the operating fund from known bequests, currently recorded as a bequest receivable
- Bequests Received includes a five-year average for unknown bequests received directly
- Contributions – Individuals, Corporate & Foundations are based on a five-year average
- Contributions – Interfund includes the annual payout from the operating endowment, and a five-year average of contributions received from donor advised funds

Administrative Fees

- 2016 budget based on November 30 fund balances
- Includes \$40,000 from the MC Gives campaign
- Fees from CRTs include quarterly fees from Kaspick
- Special Program Fees includes amounts paid by third-party funded programs for administrative overhead expenses

EXPENSES

Salaries and benefits

- Assumes 3% global salary increase; the CPI as of September 2015 is 2.6%
- Health plan policy remains Blue Shield Simple Savings 3,500/7,000
- Medical, dental, vision and long term disability paid 100% for the employee
- \$3,250 HSA contribution for all eligible staff
- Retirement includes a 5% 403(b) contribution for all eligible employees

Administrative expenses

- Database maintenance includes FIMS, our operating database, and Foundant, our online grant processing program
- Contract Services includes Donor Central and Crescendo
 - 2015 included \$35,000 for the website, which was reclassified as a capital expense
- Conferences and professional development increased, due to required attendance at conferences for the College Futures Foundation Initiative
- \$88,981 depreciation expense for \$46,000 new capital purchases, plus building depreciation
 - Building and building improvements are depreciated over 39 years

Occupancy

- Monterey includes a 3% increase in loan payments, and property taxes on the land only
- Salinas rent includes a 3% increase

Development & Staff

- Donor Development includes increased amounts for the Women's Fund luncheon, which is offset by the ticket sales and sponsorships and the Legacy Society luncheon, due to anticipated increased attendance
- Mileage, Meals & Meetings reduced
 - 2015 includes \$15,000 for the League of CA Community Foundations meeting hosted by the CFMC
- Workshop & Assemblies increased due to elimination of third-party funding, which supplemented CNE activity in the past
- Annual Events Expense increased due to anticipated increased attendance
- Annual Report expense increased due to increased mailing list

Community Foundation for Monterey County									
TOTAL CFMC OPERATING BUDGET									
2016 Budget - DRAFT									
		Year	Year	Year	2015	2015	Year	% Change	Description
		2013	2014	2015	2015	2015	2016	over 2015	
ACCT		Actual	Actual	Budget	11/30/2015	Year-End Forecast	Budget	Budget	
	EXPENSE								
	Salaries & Benefits								
51100	Salaries and Wages	1,151,091	1,260,706	1,339,630	1,218,824	1,330,925	1,465,802	9.42%	Includes new positions in 2016. See below.
51200	Payroll Taxes	91,130	93,024	104,483	93,848	101,394	108,076	3.44%	
51300	Health Insurance Premiums	151,298	165,791	204,683	168,016	183,940	209,969	2.58%	BS Simple Savings 3500/7000 HSA Compatible with \$3,250 maximum 2016 HSA contribution per eligible employee.
51400	Retirement Plan	44,307	60,963	66,056	60,491	67,712	72,954	10.44%	Assumes 5% contribution for all staff
51500	Workers Comp Insurance	7,516	10,091	11,643	9,424	11,165	12,529	7.61%	
51160	Vacation Expense	2,000	4,008	4,000	3,663	4,000	4,000	0.00%	Increased accrual for added positions and higher salaries.
51600	Recruitment Expense	1,446	951	1,000	1,271	1,047	1,000	0.00%	Monterey Bay Jobs postings
51700	Relocation Expense	1,000	0	0	0	0	0	0.00%	
	Total Salaries & Benefits	1,449,789	1,595,534	1,731,495	1,555,537	1,700,183	1,874,330	8.25%	
	Administrative Costs								
52100	Office Supplies	17,972	21,410	21,100	23,831	25,200	20,550	-2.61%	General office supplies, stationery, Alhambra water, toner cartridges, special paper, kitchen supplies
52101	Office Equip Maintenance	16,734	25,076	23,750	23,400	25,045	23,800	0.21%	Copy machine leases, postage meter lease and ink cartridges, fire extinguishers
52120	Computer Maintenance	28,982	35,745	39,150	32,817	39,150	41,974	7.21%	34,524 Alvarez (2,877 per month), including backup, 450 SPAM protection, 2,000 Office 365, and 5,000 add'l work
52125	Database Maintenance	19,590	37,972	32,500	23,395	25,000	32,500	0.00%	25,000 FIMS annual support & 7,500 new online grant processing
52130	Bank Charges	6,864	6,908	8,500	3,068	8,500	5,000	-41.18%	Credit card, returned check and stop payment charges
52200	Printing/Newsletters	12,614	9,337	14,902	12,312	15,098	16,066	7.81%	See below
52300	Postage and Freight	10,145	11,189	14,147	11,209	11,704	15,550	9.92%	Postage for meter, bulk mail and business reply permits
52400	Dues/Subscriptions/Publications	30,205	31,383	31,898	25,049	25,978	19,647	-38.41%	See below
52500	Accounting Services	37,257	37,548	42,635	44,469	44,500	48,335	13.37%	35,875 audit; 5,125 tax returns; 3,500 LLC tax returns; 25 Hawaii; 60 Stmt of Info; 250 RRF1; 3,500 Form 5500
52600	Contract Services	40,453	67,845	86,360	46,331	53,271	50,160	-41.92%	See below
52700	Legal	1,135	3,698	4,500	3,269	3,725	4,500	0.00%	2,000 Sidney Morris and 2,500 Fenton & Keller for personnel matters
52800	D&O Insurance	3,417	3,828	4,000	4,010	4,010	4,500	12.50%	Annual policy premium
52900	Telecommunications	19,700	17,218	19,450	15,472	18,350	17,275	-11.18%	Local, long distance conference calls and web hosting
52950	Conferences & Training	19,215	20,863	35,450	24,477	30,866	28,500	-19.61%	LCCF, COF annual conference, GEO, NCPG, FAOG & other conferences/trainings
53000	Misc Administrative Exp.	1,858	44,838	37,000	6,028	75,480	13,315	-64.01%	WF lunch proceeds, transfer to Women's Fund Endowment; CGA license; Statement of Info filing; Sales & Use tax
53100	Depreciation Expense	72,189	76,585	91,975	84,315	83,000	88,981	-3.26%	See below
	Total Administrative Cost	338,330	451,444	507,317	383,451	488,877	430,653	-15.11%	
	Salaries & Benefits includes: An intern for CNE @ 10 hours per week for 48 weeks; and part-time permanent Communications Associate @ 25 hours per week								
	Printing /Newsletters includes: Mrkt = 6,890 2 newsletters @9,166, 1,500 Legacy materials, 1,200 donor direct mail piece, 500 professional advisor piece, 2,600 donor reply envelopes; CNE = 250 graduation invitations, 600 postcards Prog = 250 NGP invitations								
	Dues/Subscriptions/Publications includes: Actg = 300 FAOG dues, 6,500 LCCF dues, 200 GAAP Guide; Admin = 455 newspapers, 125 Costco, 200 notary, 120 Amex, 100 FAOG dues; Devl = 300 AFP, 60 DEN, 75 Chronicle of Philanthropy, 1,300 Rotary memberships, 85 NCPGC; Mrkt = 1,500 various chamber memberships; Pers = 3,500 TPO; Prog = 1,830 GEO, 750 Charity Check, 500 Womens Funding Network,150 Grant Manager's Network, 100 ProNet CNE = 98 Grassroots Fundraising, 300 NAMC, 450 CA Assn Nonprofits, 600 Wikipedia (3 @ 200) LEAD student Wiki, 49 NP Quarterly NOTE: \$21,100 for COF dues was eliminated, the expense may be reinstated if it is decided to renew our membership in April.								
	Contract Services includes: Acctg = 2,000 TMD online contributions; Admn = 400 shredding service, 500 attic movers; Devl = 16,000 Donor Central, 6,000 Crescendo, 3,900 advocacy; Mrkt = 5,000 video production, 900 web audit, 1,000 Constant Contact, 250 web hosting, 3,000 web maintenance; Pers = 4,550 ADP payroll processing Prog = 1,000 interpreter services, 1,250 intern; CNE = 410 designer for LEAD and CNE flyers, 4,000 CNE evaluation								
	Depreciation includes: pre 2016 fixed asset depreciation = 35,850, 46,000 new purchases in 2016 = 9,200 new depreciation expense, leasehold improvements = 18,318, building = 27,782								

Community Foundation for Monterey County									
TOTAL CFMC OPERATING BUDGET									
2016 Budget - DRAFT									
		Year	Year	Year	2015	2015	Year	% Change	Description
		2013	2014	2015	2015	2015	2016	over 2015	
ACCT		Actual	Actual	Budget	11/30/2015	Year-End Forecast	Budget	Budget	
	Occupancy Costs								
54100	Commercial Pkg Policy	9,763	9,892	10,000	8,958	9,956	9,200	-8.00%	General liability policy
54200	Maintenance and Repairs	12,430	9,399	4,500	7,703	8,000	12,350	174.44%	Plumbing, telephone, HVAC, roofing
54300	Janitorial/Landscaping Expense	16,960	18,184	19,366	19,481	20,000	19,500	0.69%	Janitorial, landscaping, window washing, carpet cleaning
54400	Rent	44,886	45,933	47,907	44,352	47,907	49,267	2.84%	Salinas only - 2,268 sq feet @ 1.70 + \$3,000 CAM
54450	Mortgage	60,062	58,681	57,128	52,430	57,128	55,394	-3.04%	Interest only, per amortization schedule
54455	Property Taxes	1,482	1,542	1,600	1,571	1,600	1,600	0.00%	Taxes for the land only, the building is exempt
54500	Utilities/Security	30,928	31,119	33,500	32,007	33,500	33,500	0.00%	PG&E, Cal Am Water, Monterey City Disposal and First Alarm
54501	Moving Costs	0	0	0	0	0	0	0.00%	
	Total Occupancy Costs	176,511	174,751	174,001	166,503	178,091	180,811	3.91%	
	Program & Development								
55100	Donor Development	44,829	65,530	78,450	72,839	78,450	75,650	-3.57%	See below
55200	Advertising & Promotion	8,752	16,053	25,937	20,105	22,585	33,971	30.98%	See below
55300	Mileage, Meals & Meetings	13,567	12,721	35,620	12,057	24,250	12,140	-65.92%	Mileage at .51 per mile and CFMC hosted meetings. 2015 includes \$15,000 LCCF annual meeting.
55312	Workshops & Assemblies	21,641	37,876	39,100	38,717	41,050	50,450	29.03%	Center for Nonprofit Excellence workshops and Neighborhood Grants Program assemblies
55400	Annual Events Expense	18,399	21,307	23,500	25,304	25,800	27,000	14.89%	27,000 Celebration of Philanthropy event and 2,000 NGP Awards ceremony
55450	Annual Report Expense	15,015	16,618	18,750	19,058	19,500	21,450	14.40%	All expenses related to the annual report, including design, printing, postage and mailing service. Reflects increase in list size.
55501	Staff Expenses	4,539	4,136	7,400	3,982	7,080	6,560	-11.35%	Staff holiday party, quarterly lunches, staff retreat, staff recognition
55510	Board & Committee Expenses	4,676	6,560	7,260	3,247	5,073	6,820	-6.06%	See below
	Total Program & Development	131,416	180,801	236,017	195,309	223,788	234,041	-0.84%	
	Total Expenses	2,096,046	2,402,530	2,648,830	2,300,800	2,590,939	2,719,835	2.68%	
	Excess Revenue over Expenses	200,147	159,489	76,329	(140,367)	169,623	1,127	-98.52%	
	Donor Development includes:	28,000 WF Lunch - expenses offset by ticket sales and sponsorships, 20,000 Legacy Society, 2,000 CPA bags, 2,000 VPPS/donor lunches, 2,000 other events							
		(WFE, PA, private foundation), 3,500 CEO/donor lunches, 1,100 Rotary lunches CEO, 1,100 Rotary lunches VPPS, 1,100 Rotary lunches Sr. PSO, 1,100 Rotary lunches PSO,							
		12,000 Corral dues and lunches, 2,500 Salinas Valley development, 500 CPE event, 1,750 misc, 150 IMPOWER, 750 Philanthropy Day							
	Advertising and Promotion includes:	Mrkt = 500 Facebook ads, 72 Hootsuite, 30 Animoto video creation service, 5,000 Kim Osborne/TMD, 2,400 photographer, 2,000 cubes,							
		2,400 legacy, direct mail and NMAT pieces, 1,000 promo items, 5,285 print ads, 6,000 radio, 4,284 Pine Cone, 2,400 Herald and KSBW online, 4,500 Carmel Magazine;							
		CNE = 200 LEAD and CNE social media advertising							
	Workshops & Assemblies includes:	38,395 for full LEAD semester, 8,000 for Center for Nonprofit Excellence workshops; 700 Neighborhood Grants applicant assembliew							
	Board and Committee Expenses include:	Actg = 100; Admn = 800 retreat food, 1,500 board holiday gathering, 100 name tags & manuals, 600 board lunches;							
		Devl = 1,500 WF Council and PA Committee lunches; CNE = 300 SACT, 320 LEAD interview panels; Prog = 1,500 committee meetings, 400 committee gifts;							

Community Foundation for Monterey County
Grants - October 1, 2015 - December 9, 2015

Affiliate Funds					
Southern Monterey County Foundation - Nonendowed	Community Food Pantry of King City	20151144		2,000	combating food insecurity in Southern Monterey County
Southern Monterey County Foundation - Nonendowed	Campaign for the Preservation of Mission San Antonio de Padua	20151145		2,000	earthquake retrofitting phase 2
Southern Monterey County Foundation - Nonendowed	Sol Treasures	20151146		500	educational and ecological sensitive art-scape
Southern Monterey County Foundation - Nonendowed	Girls Inc. of the Central Coast	20151147		2,000	expansion of Growing Together into King City
Southern Monterey County Foundation - Nonendowed	University Corporation at Monterey Bay	20151148		1,900	Otter Linguists
Southern Monterey County Foundation - Nonendowed	Legal Services for Seniors	20151150		1,000	no-cost legal services for Southern Monterey County seniors
Southern Monterey County Foundation - Nonendowed	Youth Music Monterey	20151151		700	purchase of bass instruments for the South County Strings program
		Total		10,100	
Awards					
Anthony Nicholas Narigi Memorial Baseball Endowment	Cypress Sports Gators Baseball Softball Academy	20150978		500	Kyler Crone for fall travel ball
General Endowment - Opportunity Fund	Mr. Umar Momen	20151006		1,000	the 2015 Outstanding Philanthropic Youth Award
General Endowment - Opportunity Fund	Ms. Kayla Sharp	20151007		1,000	the 2015 Outstanding Philanthropic Young Adult Award
		Total		2,500	
Community Impact					
Ken and Gundy DuVall Fund	Veterans Transition Center	20150902		50,000	VET+PREP! Job Development Center, to improve employment readiness for Veterans in need
Lauralie and J. Irvine Fund	Animal Friends Rescue Project	20151038		10,000	eight mobile spay/neuter clinics to sterilize 200 cats in Salinas
Mary Jane Drummond Fund	Ecology Action	20151039		10,000	Bike Smart! bike safety training for Salinas youth
Thomas Doud, Sr. and Anita M. Doud Fund I	ACTION Council of Monterey County	20151041		12,000	Historic Monterey
Rudolph E. Futer Restricted Purpose Fund	Alisal Family Resource Center	20151042		11,800	Adult computer literacy program in East Salinas
Ruth L. and Wilbur K. Amonette Fund	MPC Theatre Trust	20151044		12,000	Operating support for MPC Theatre Department's 2015/16 Season
Kathleen and Austin Barrows Fund	First Mayor's House	20151045		11,715	Learning Through Local History, a curriculum-based education program in Salinas
Ruth L. and Wilbur K. Amonette Fund	Orchestra In the Schools	20151046		11,500	Orchestra in the Schools, an after-school music education program on the Monterey Peninsula.
The McKay Fund	Ventana Wilderness Alliance	20151047		10,000	the Youth in Wilderness (YiW) program, in-class and outdoor education for Monterey County youth
Lauralie and J. Irvine Fund	Monterey Museum of Art	20151084		25,000	Photography 101-School Visit Program, a K-12 arts education program for Monterey County classrooms
Lauralie and J. Irvine Fund	Arts Council Santa Cruz County	20151087		17,000	Arts Education in Santa Cruz/Monterey County Border Schools
Engracia Irene Murray Field of Interest Fund	Old Monterey Foundation	20151088		50,000	Replacement of perimeter fence at Lower Presidio Historic Park in Monterey

**Community Foundation for Monterey County
Grants - October 1, 2015 - December 9, 2015**

Thomas Doud, Sr. and Anita M. Doud Fund I	California Department of Parks	20151089	50,000	Restoration Plans for the Custom House
Marilyn & Philo Holland Fund	Carmel Bach Festival	20151090	15,000	Expand family program to include Seaside and Salinas family concerts with Spanish narration
Lauralie and J. Irvine Fund	El Sistema USA / Salinas	20151091	28,500	El Sistema USA/Salinas, Inc. (YOSAL) an after school music program for K- 9 students in Salinas.
The John and Nancy Love Fund	Youth Arts Collective (YAC)	20151092	20,000	Youth Arts Collective, an after-school art studio and mentorship program in Monterey.
Lauralie and J. Irvine Fund	Monterey Jazz Festival	20151093	25,000	Traveling Jazz Clinicians program bringing professional jazz musicians into school music programs
Thomas Doud, Sr. and Anita M. Doud Fund I	City of Monterey	20151094	20,000	Develop and create Old Monterey Jail Historic Structure Report for its preservation and maintenance
Ken and Gundy DuVall Fund	Opportunity Fund Northern California	20151095	25,000	micro lending and financial literacy services in Monterey County's under served communities
Stephen and Madeleine Conran Fund	Catholic Charities Of The Diocese Of Monterey	20151096	25,000	expansion of immigration services in Monterey County
Wendy (Millard) Benjamin Fund	Save Our Shores	20151098	20,000	environmental stewardship of the Monterey Bay National Marine Sanctuary
Fund for the Environment	Big Sur Land Trust	20151099	24,000	Big Sur Land Trust Nature Camps
Ruth L. and Wilbur K. Amonette Fund	Sunset Cultural Center	20151100	20,000	Classroom Connections, an arts-in-education outreach program for students K-12 in Monterey County
Stephen and Madeleine Conran Fund	Center for Community Advocacy	20151101	22,500	youth leadership development and related program expenses (only)
Ken and Gundy DuVall Fund	Housing Resource Center	20151102	15,000	organizational capacity to improve and expand financial literacy services
Fund for the Environment	Elkhorn Slough Foundation, Inc.	20151103	19,000	rare habitat and enviornmental restoration through volunteer engagement and stewardship
The John and Nancy Love Fund	SpectorDance	20151105	20,000	General Operating Support to enable SD to grow in capacity, impact and sustainability
Mary Jane Drummond Fund	Monterey Bay Aquarium Foundation	20151107	14,000	Splash Zone Head Start Discovery Program: environmental education for children in Monterey County
Lauralie and J. Irvine Fund	Sol Treasures	20151109	29,500	Expansion of Children's Musical Theater Programs in South Monterey County.
Patricia J. Boles Fund	Youth Music Monterey	20151111	20,000	Youth Music Monterey, beginning strings instruction and local youth orchestras programs
Thomas Doud, Sr. and Anita M. Doud Fund I	MPC Foundation	20151113	13,150	Preserving the Frances Adler Elkins and Nelle Currie Collection
Kathleen and Howard Marks Fund	Peace of Mind Dog Rescue	20151114	13,000	Helping Paws Program
Ken and Gundy DuVall Fund	El Pajaro Community	20151116	21,500	microenterprise development, business incubation and loans in Monterey County
Patricia J. Boles Fund	Alisal Center for the Fine Arts	20151118	25,000	General operating support to staff positions
Lauralie and J. Irvine Fund	Arts Council for Monterey County	20151119	30,000	Mi Planeta/ My Planet Murals, a family arts program in North County, South County and East Salinas
Lauralie and J. Irvine Fund	National Steinbeck Center	20151120	30,000	Operational support for four major National Steinbeck Center initiatives

Community Foundation for Monterey County
Grants - October 1, 2015 - December 9, 2015

Ken and Gundy DuVall Fund	ACTION Council of Monterey County	20151121	20,000	general operating support for the Nonprofit Alliance for Monterey County (NAMC)
Ken and Gundy DuVall Fund	ACTION Council of Monterey County	20151122	25,000	general operating support

Total 821,165

Donor Advised Co-Investment				
RSH Fund	Salinas Valley Community Church	20151040	12,000	Adult Literacy Center, a free English literacy program for adults
RSH Fund	Carl Cherry Center for the Arts	20151043	12,000	Thinking Out Loud, countywide poetry workshops and contest
Eimer/Cartwright Fund	Orchestra In the Schools	20151048	500	Orchestra in the Schools, an after-school music education program on the Monterey Peninsula.
DeWitt Fund	Offset Project, Inc.	20151083	20,000	Monterey Bay Carbon Fund
DeWitt Fund	MEarth	20151085	25,000	MEarth Underserved Youth Programs
DeWitt Fund	Monterey County Agricultural & Rural Life Museum	20151086	25,000	School tours and educational programming on the region's history as a rural farming community
DeWitt Fund	Ventana Wildlife Society	20151097	25,000	providing outdoor experiences for under served youth of Monterey County
DeWitt Fund	United Farm Workers	20151104	50,000	immigration services and community empowerment in the farm worker community
DeWitt Fund	Pacific Repertory Theatre	20151106	25,000	School for the Dramatic Arts (SoDA), a theater education program
DeWitt Fund	Agriculture and Land-Based Training Association	20151108	36,000	Farmer Education and Enterprise Development (FEED) Program
DeWitt Fund	Rancho Cielo	20151112	50,000	general operating services
DeWitt Fund	Turning Point of Central California	20151115	23,000	employment training, educational services, and gang intervention for youth
DeWitt Fund	California FarmLink	20151117	30,000	strengthening low income Latino farm businesses in Monterey County
Eimer/Cartwright Fund	Monterey Bay Aquarium Foundation	20151152	1,000	Splash Zone Head Start Discovery Program: environmental education for children in Monterey County
Eimer/Cartwright Fund	El Sistema USA / Salinas	20151153	1,500	El Sistema USA/Salinas, Inc. (YOSAL) an after school music program for K- 9 students in Salinas.
Eimer/Cartwright Fund	Sol Treasures	20151154	500	Expansion of Children's Musical Theater Programs in South Monterey County.
The Fred Rowden Memorial Fund	California FarmLink	20151155	1,500	strengthening low income Latino farm businesses in Monterey County
The Fred Rowden Memorial Fund	El Pajaro Community Development Corporation	20151156	1,500	microenterprise development, business incubation and loans in Monterey County
Eimer/Cartwright Fund	Housing Resource Center	20151157	1,500	organizational capacity to improve and expand financial literacy services
The Fred Rowden Memorial Fund	Housing Resource Center	20151158	1,500	organizational capacity to improve and expand financial literacy services

Total 342,500

Community Foundation for Monterey County
Grants - October 1, 2015 - December 9, 2015

Donor Advised					
Reese Family Fund	Alliance of Californians for Community Empowerment Inc	20151125		500	general operating support
Robert and Florence Slinger Fund #2	Alzheimer's Disease and Related Disorders Association	20151064		5,000	general operating support
Gloria Fund	Association for the Integration of the Whole Person	20151129		2,000	the Heart of Silence general fund
Reese Family Fund	Atwater Park Center	20151126		500	general operating support
Gilbert M. Neill Math Fund	Bay View Academy	20151132		2,000	the development of Mathletics or Mathcount programs, teaching incentives, and/or material to make math more interesting
The Benjamin Family Foundation	Big Sur Land Trust	20150929		2,500	general operating support
Mahoney/Peterson Family Fund	Big Sur Land Trust	20150993		500	general operating support
Nepenthe/Phoenix Corporation Fund	Big Sur River Run, Inc	20150965		25,000	the Challenge Grant to celebrate the 35th year of the Run
Harlan and Barbara Hall Fund	Boys & Girls Club of Truckee Meadows	20150938		1,200	the It Just Takes One Campaign
Lenore and Dale Meyer Fund	Boys & Girls Clubs of Monterey County	20150957		4,500	general operating support
Mahoney/Peterson Family Fund	Boys & Girls Clubs of Monterey County	20150991		500	general operating support
The Buffett Fund	Carmel Bach Festival	20151081		35,000	general operating support
Lenore and Dale Meyer Fund	Carmel Mission Foundation	20150931		7,500	general operating support
Valera Whitford Lyles Fund	Carmel Mission Foundation	20150939		500	general operating support
The Landreth Family Fund	Carmel Mission Foundation	20151075		5,000	general operating support
Farrell/Allen Carmel Rotary Fund	Carmel Youth Center	20150998		1,000	general operating support
The Fred Terman and Nan Borreson Fund	Carmel-By-The Sea Public Library Foundation	20150985		500	general operating support
The Landreth Family Fund	Carmel-By-The Sea Public Library Foundation	20151076		5,000	general operating support
Robert and Florence Slinger Fund #2	Catholic Charities Of The Diocese Of Monterey	20151062		6,000	the Hope in Home Program
Reese Family Fund	Center for Community Action and Environmental Justice	20151082		500	general operating support
The Peter and Jackie Henning Fund	Central Coast VNA and Hospice	20151071		2,500	general operating support
The Fred Terman and Nan Borreson Fund	Chamber Music San Francisco	20150986		10,000	general operating support
Robert and Florence Slinger Fund #2	Children's Hospice and Palliative Care Coalition	20151065		2,000	general operating support
Lenore and Dale Meyer Fund	Classic Guitar Society of Carmel	20150932		2,000	general operating support
The Landreth Family Fund	Community Hospital Foundation	20151077		10,000	general operating support
Marcia F. DeVoe Fund	Community of Caring Monterey Peninsula	20150971		1,000	general operating support
Lenore and Dale Meyer Fund	Community Partnership for Youth	20150956		6,000	general operating support
F. Robert Nunes Family Fund	Compassion Pregnancy Center	20150973		10,000	general operating support
Mahoney/Peterson Family Fund	Food Bank for Monterey County	20150990		500	general operating support
Lenore and Dale Meyer Fund 2	Foundation Of California State University Monterey Bay	20150960		6,000	the Science Department for Water Research
The Fred Terman and Nan Borreson Fund	Friends Of Carmel Unified Schools	20150987		500	general operating support
The Landreth Family Fund	Future Citizens Foundation	20151078		1,500	general operating support
Robert and Florence Slinger Fund #2	Future Citizens Foundation DBA The First Tee of Monte	20151067		2,000	general operating support

Community Foundation for Monterey County
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Ila Davis Fund	German Shepherd Rescue of Northern California	20150999	3,000	general operating support
Ila Davis Fund	German Shepherd Rescue of Northern California	20151000	1,000	the Thulani Fund
The Fred Terman and Nan Borreson Fund	Hillbrook School	20150924	5,000	the Hillbrook School MakerSpace Initiative
The Fred Terman and Nan Borreson Fund	Hillbrook School	20150984	1,000	general operating support
Ramsey Shirk Fund	Jubilee House Community	20150923	1,000	the Center for Development in Central America, through an event held October 12, 2015 on Lopez Island, WA
Ramsey Shirk Fund	Lopez Housing Options	20150966	5,000	general operating support
Ramsey Shirk Fund	Lopez Island Education Foundation	20151127	1,000	general operating support
Ramsey Shirk Fund	Lopez Island Hospice and Home Support, Inc.	20151136	1,000	general operating support
Ramsey Shirk Fund	Lopez Island International Student Travel Education Pro	20151128	1,000	general operating support
Mike and Mary Orradre Fund	Monterey County Agricultural Education, Inc.	20151133	5,000	general operating support
The Peter and Jackie Henning Fund	Monterey County Symphony Association	20150919	7,500	support of Concert III (February) Farkhad and Emil Khudiyev
The Peter and Jackie Henning Fund	Monterey County Symphony Association	20150920	2,250	sponsorship of Wayne Soloman and Dawn Walker (Symphony members)
The Peter and Jackie Henning Fund	Monterey County Symphony Association	20150921	5,250	general operating support
The Benjamin Family Foundation	Monterey Museum of Art	20150930	1,000	general operating support
Lenore and Dale Meyer Fund	Monterey Peninsula College Foundation	20150958	6,500	general operating support
Lenore and Dale Meyer Fund	Monterey Peninsula College Foundation	20150959	3,500	the Arts Department
Howard and Karin Evans Fund	Monterey Peninsula College Foundation	20151003 ①	75,000	the Evans Fund
The Joel and Dena Gambord Charitable Foundation	National Disaster Search Dog Foundation	20151175	40,000	the training of four new disaster search dogs
Robert and Florence Slinger Fund #2	National Instructors Assoc. for Divers with Disabilities	20151066	2,000	general operating support
The Peter and Jackie Henning Fund	Natividad Medical Foundation	20151070	2,000	the Onyx Fund
Anthony and Lary Lynn Muller Fund	Naval Postgraduate School Foundation	20150967	500	general operating support
The Landreth Family Fund	Naval Postgraduate School Foundation	20151079	1,000	general operating support
The Carmel Realty Foundation	Naval Postgraduate School Foundation	20151139	1,620	the 2015 Grand Winter Ball Silver Host Table Sponsor
The Fred Terman and Nan Borreson Fund	Notre Dame de Namur University	20150963	500	the Campaign to Save Ralston Hall
Willemssen Family Fund	Olympic Hills PTA	20150927	5,000	support of afterschool STEAM (Science, Technology, Engineering, Arts, and Math) programs for projects for students
The Buffett Fund	Pacific Repertory Theatre	20151080	25,000	general operating support
F. Robert Nunes Family Fund	Peace of Mind Dog Rescue	20151004	1,000	general operating support in memory of Bob Heinzen
Reese Family Fund	Pilipino Workers Center	20151123	500	general operating support
Mahoney/Peterson Family Fund	Planned Parenthood Mar Monte - Monterey County	20150992	500	general operating support
Reese Family Fund	Pomona Economic Opportunity Center	20151124	500	general operating support
Mahoney/Peterson Family Fund	Prospect Sierra School	20150989	2,000	the Annual Fund

Community Foundation for Monterey County
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Harlan and Barbara Hall Fund	Reno Chamber Orchestra	20150937	2,500	the Nevada Chamber Music Festival (\$1,000) and the General Fund (\$1,500)
Ramsey Shirk Fund	Rocket Dog Rescue	20151137	500	general operating support, in honor of the wonderful work of Katie Whittaker
The Fred Terman and Nan Borreson Fund	Saint James Episcopal Church	20150922	4,000	general operating support
Salinas Rotary Club Fund	Salinas Rotary Club Charitable Fund	20150925	2,256	general operating support
The Peter and Jackie Henning Fund	Salvation Army of Salinas California	20151072	1,000	general operating support
The Fred Terman and Nan Borreson Fund	San Francisco Ballet	20150961	1,000	the Dance in Schools and Communities scholarship program
The Fred Terman and Nan Borreson Fund	Save Our Shores	20150962	500	general operating support
Lenore and Dale Meyer Fund	Second Harvest Food Bank	20150933	1,500	general operating support
The Benjamin Family Foundation	SPCA of Monterey County	20150928	5,000	general operating support
The Peter and Jackie Henning Fund	SPCA of Monterey County	20150970	5,000	support of the SPCA Gala "Fund the Need" request
Buccafurni-Lawrence Fund	SPCA of Monterey County	20150995	5,000	2015 support of the SPCA Capital Campaign
Wiegand Family Foundation	Stevenson School	20150955	1,500	the Dormer Coaches Award Fund
Gilbert M. Neill Math Fund	Stevenson School	20151130	2,000	the Lower and Middle Schools, for the development of Mathletics or Mathcount programs, teaching incentives, and/or material to make math more interesting
The Peter and Jackie Henning Fund	Sun Valley Writers' Conference	20151073	3,000	general operating support
Gilbert M. Neill Math Fund	The International School of Monterey	20151131	2,000	the development of Mathletics or Mathcount programs, teaching incentives, and/or material to make math more interesting
The James M. Shade Memorial Fund	Victory Mission	20150972	5,000	general operating support
The Fred Terman and Nan Borreson Fund	Wildlife Conservation Network	20150964	500	general operating support
Robert and Florence Slinger Fund #2	Youth Arts Collective (YAC)	20151068	4,000	general operating support
Total			412,576	

Field of Interest				
Robert and Virginia Stanton Endowment Fund	Museum Foundation of Pacific Grove, Inc.	20150944	9,006	Capital improvements to the Pacific Grove Museum of Natural History
Robert and Virginia Stanton Endowment Fund	Hartnell College Foundation	20150945	40,000	Capital improvements to the Center for Performing Arts at Hartnell College
Robert and Virginia Stanton Endowment Fund	Carmel Bach Festival	20150946	5,000	operating support
Robert and Virginia Stanton Endowment Fund	Meals on Wheels of the Monterey Peninsula	20150947	15,000	Meal delivery van purchase
Robert and Virginia Stanton Endowment Fund	El Sistema USA / Salinas	20150948	10,000	YoSal, an after-school classical choral and orchestral music program
Robert and Virginia Stanton Endowment Fund	American Red Cross of the Central Coast	20150949	30,000	purchase of a new vehicle Central Coast Chapter
Robert and Virginia Stanton Endowment Fund	Monterey County Pops!	20150950	5,000	Veterans Day concert to be held at the Stanton Theatre
Robert and Virginia Stanton Endowment Fund	Monterey Museum of Art	20150951	35,000	Capital Campaign Feasibility Study (a pre-development initiative)

Community Foundation for Monterey County
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Robert and Virginia Stanton Endowment Fund	Salvation Army - Monterey Peninsula Corps	20150952 ②	90,000	Capital Improvements to the restroom's at the Child Development Center
Robert and Virginia Stanton Endowment Fund	Youth Music Monterey	20150953	12,000	South County Strings program
MPUSD Fund for the Arts	Arts Council for Monterey County	20150981	39,000	arts education for elementary students in MPUSD
The Fund for Homeless Women Non-Endowed Fund	Interim, Inc.	20151159	15,000	MCHOME Housing and Outreach for Women on the Monterey Peninsula
The Fund for Homeless Women Non-Endowed Fund	Community Homeless Solutions	20151161	40,000	Women in Transition program (up to 6 mo housing and case mngt for 20 women from the Peninsula)
The Fund for Homeless Women Non-Endowed Fund	Pass the Word Ministry	20151162	25,000	Expanded One Starfish Safe Parking program (emergency assistance restricted to One Starfish clients)
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20151163 ②	55,000	Integration into community life through case mgnt, emergency assistance, training (one-year grant)
The Fund for Homeless Women Non-Endowed Fund	Outreach Unlimited	20151164	30,000	I-HELP for women on the Monterey Peninsula
The Fund for Homeless Women Non-Endowed Fund	Housing Resource Center	20151165 ②	90,000	Rapid re-housing and homeless prevention for senior women on the Monterey Peninsula (one year grant)
The Fund for Homeless Women	Community Church of the Monterey Peninsula	20151166	2,000	Emergency assistance for homeless women, e.g., transportation, car repair, lodging (one-year grant)
Terry Layne Fund for Beach Protection	Point Lobos Foundation	20151169	20,000	Beach and Coastal Trail Fencing Project
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	Natividad Medical Foundation	20151170	5,000	Emergency shelter for homeless HIV/AIDS patients
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	Access Support Network	20151171	45,000	Rental assistance and housing support for 75 people living with HIV/AIDS in Monterey County
Tri-Counties Blood Bank Fund	Mee Memorial Hospital	20151172	8,000	Reimbursement for blood and blood products
Tri-Counties Blood Bank Fund	Natividad Medical Foundation	20151173	12,000	Reimbursement for blood and blood products

Total 637,006

General Support

General Endowment Fund of the Community Foundation	Foundation for Monterey County Free Libraries	20150796	5,000	Distinguished Trustee Grant at the recommendation of Nancy Ausonio
		Total	5,000	

Opportunity

General Endowment - Opportunity Fund	Community Foundation for Monterey County	20150935	5,000	GENOF to TASS
General Endowment - Opportunity Fund	Monterey Jazz Festival	20150911	5,000	the Music Education Outreach Series, a new initiative to bring professional jazz music performances into high need, underserved Monterey County schools districts.
		Total	10,000	

Organizational Development

Community Foundation for Monterey County
Grants - October 1, 2015 - December 9, 2015

General Endowment - Opportunity Fund	Monterey Peninsula Community Theatre Company Cha	20150910		4,000	the board's first facilitated retreat to develop priorities for an operational plan, including by-laws review, board development, board/staff/MPC staff relations.
General Endowment - Opportunity Fund	Elkhorn Slough Foundation, Inc.	20151009		4,750	facilitated all-staff retreat with the three agencies working at the Elkhorn Slough Reserve
General Endowment - Opportunity Fund	Rancho Cielo	20151010		2,000	Staff Development Retreat for new Management/Administrative Team
General Endowment - Opportunity Fund	First Mayor's House	20151012		3,000	board training and coaching
		Total		13,750	

Board Discretionary

Tassajara Fire Fund	Mr. Ivan J. Eberle	20150983		3,300	recovery and relief efforts as outlined in your request for assistance
		Total		3,300	

Restricted Funds

YWCA Monterey County Stewardship Fund	YWCA Monterey County	20150917		46,643	disbursement as requested by the Board on October 9, 2015
LandWatch Monterey County Stewardship Fund	LandWatch Monterey County	20150934		25,000	disbursement as requested by the board on October 2, 2015
Del Monte Forest Conservancy Fund	The Del Monte Forest Foundation	20150996		40,000	general operating support
John H. Marble Endowment Fund	Monterey Museum of Art	20151036	③	134,879	establishment and operation of a gallery dedicated in perpetuity to the exhibition of California art at the Museum's primary location
		Total		246,522	

Scholarships

Horace H. Wilson Scholarship Fund	University of California Santa Cruz	20150936		2,000	Nayeli Ybanez
Kristopher Pallastrini Fund	Grinnell College	20150979		600	Ashley Alto
General Endowment Fund of the Community Foundation	UC San Diego	20150980		500	Aishwarya Niraula
Matthew Paul Finnigan Memorial Scholarship Fund	San Francisco State University	20151141		500	Clayton Marnin
		Total		3,600	

Interfund Grants

The Buffett Fund	Community Foundation for Monterey County	20150918		35,000	BUF2 to COAST for Challenge Grant to Monterey Symphony
Peter and Anne Thorp Fund	Community Foundation for Monterey County	20150926		1,000	THORP to TASS for Tassajara Fire assistance
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20150968		10,000	HENN to COAST for MC Gives Challenge Grant to Rancho Cielo
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20150969		3,000	HENN to COAST for MC Gives Challenge Grant to Camerata Singers
The Brown Family Fund	Community Foundation for Monterey County	20150974		2,500	BROWN to SMCF
The Brown Family Fund	Community Foundation for Monterey County	20150975		2,500	BROWN to SMCF2
Doolittle Fund	Community Foundation for Monterey County	20150976		20,000	DOOL2 to COAST for Overall Match

**Community Foundation for Monterey County
Grants - October 1, 2015 - December 9, 2015**

Cynthia Snorf Fund	Community Foundation for Monterey County	20150977		4,000	SNRF to COAST for Overall Match
The Fred Terman and Nan Borreson Fund	Community Foundation for Monterey County	20150988		4,500	TERM to COAST for MC Gives!
Lenore and Dale Meyer Fund	Community Foundation for Monterey County	20150994		3,200	MEYE to COAST for MC Gives!
Lori and Lou Flagg Memorial Youth Fund	Community Foundation for Monterey County	20150997		11,500	FLAG to COAST for MC Gives! Challenge Grants
Ila Davis Fund	Community Foundation for Monterey County	20151001		4,000	DAVIS to WOMN1
Ila Davis Fund	Community Foundation for Monterey County	20151002		2,000	DAVIS to HOMED
The Landreth Family Fund	Community Foundation for Monterey County	20151005		1,000	LANDR to COAST for MC Gives!
The Ann Mayer Hiller Memorial Fund	Community Foundation for Monterey County	20151049		2,900	MAYER to COAST for MC Gives!
Robert and Florence Slinger Fund #2	Community Foundation for Monterey County	20151050		46,000	SLNG2 to COAST for MC Gives!
Robert and Florence Slinger Fund #2	Community Foundation for Monterey County	20151063		3,000	SLNG2 to OPER for Operating Support
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20151069		19,500	HENN to COAST for MC Gives!
The Landreth Family Fund	Community Foundation for Monterey County	20151074	①	63,000	LANDR to COAST for MC Gives!
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20151134		42,500	ORRA2 to COAST for MC Gives!
Anthony and Lary Lynn Muller Fund	Community Foundation for Monterey County	20151138		1,000	MULL2 to OPER
Farrell/Allen Carmel Rotary Fund	Community Foundation for Monterey County	20151140		1,000	FARRL to COAST for MC Gives!
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20151142		2,000	HENN to OPER
Marcia F. DeVoe Fund	Community Foundation for Monterey County	20151143		1,000	DEVOE to COAST for MC Gives!

Total 286,100

Grand Total - 213 Grants, Totaling 2,794,119

① Grants approved by the Executive Committee

Howard and Karin Evans Fund	Monterey Peninsula College Foundation	20151003	①	75,000	the Evans Fund
The Landreth Family Fund	Community Foundation for Monterey County	20151074	①	63,000	LANDR to COAST for MC Gives!

② Grants over \$50,000, requiring Board approval

The Fund for Homeless Women Non-Endowed Fund	Housing Resource Center	20151165	②	90,000	Rapid re-housing and homeless prevention for senior women on the Monterey Peninsula (one year grant)
Robert and Virginia Stanton Endowment Fund	Salvation Army - Monterey Peninsula Corps	20150952	②	90,000	Capital Improvements to the restroom's at the Child Development Center
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20151163	②	55,000	Integration into community life through case mgnt, emergency assistance, training (one-year grant)

③ Restricted Fund Distribution (50% distribution to be approved with the approval of the spending policy)

John H. Marble Endowment Fund	Monterey Museum of Art	20151036	③	134,879	establishment and operation of a gallery dedicated in perpetuity to the exhibition of California art at the Museum's primary location
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Fund for Homeless Women Grant Committee Minutes of the November 11, 2015 Meeting

The regular meeting of the Fund for Homeless Women Grant Committee was held on November 11, 2015 at the Monterey office of the Community Foundation for Monterey County.

Committee members present: Marian Penn, Michael Reid and Kathy Wildin
Foundation staff present: Laurel Lee-Alexander, Janet Shing

The meeting began at 12:30 PM.

ACTION ITEMS:

1. The following proposals totaling \$257,000 were recommended to the Community Foundation for Monterey County board for approval on December 15, 2015.
 - 1) **Community Church of the Monterey Peninsula:** \$2,000 for emergency assistance (e.g., bus passes, grocery gift cards, laundry vouchers, etc.)
 - 2) **Gathering For Women: \$55,000*** to provide one hot meal a week and access to support services for 100, case management for 30 and emergency assistance

*Original recommendation of \$60,000 was revised by email after GFW requested a grant extension for its 2014 grant.
 - 3) **Housing Resource Center: \$90,000** to provide permanent housing for five women, 80 nights of emergency temporary housing and screening of 100 women
 - 4) **Interim, Inc:** \$15,000 for temporary housing (21 days on average) for 18 women with mental illnesses while permanent housing is sought
 - 5) **Outreach Unlimited:** \$30,000 for I-HELP (Interfaith Homeless Emergency Lodging Program) for 15 women, emergency shelter at partnering faith-based organizations
 - 6) **Pass the Word Ministries:** \$25,000 to expand the One Starfish Safe Parking program to seven sites providing a safe place for 60 women to sleep in their cars and emergency assistance (e.g., car repair, gasoline cards)
 - 7) **Shelter Outreach Plus** (dba Community Homeless Solutions): \$40,000 for the Women in Transition program, housing and case management for 24 women for up to six months
2. The following proposal was recommended to the Community Foundation for Monterey County board for denial on November 11, 2015:
 - Community Human Services (incomplete)

INFORMATION ITEMS:

The committee agreed to schedule a time to meet in January to discuss Monterey County Gives! recipients.

The meeting was adjourned at 2:20 PM.

Minutes prepared by: _____
Janet Shing, Senior Program Officer

**SPECIAL PURPOSE
GRANT RECOMMENDATIONS**

Purpose		Request	Staff Recommendation	Notes
Terry Layne Fund for Carmel Beach Protection				
Point Lobos Foundation	Replacement/installation of 8,000 feet of beach and coastal trail fencing	\$20,000	\$20,000	
City of Carmel	Repairs and replacement pedestrain guard rails along Scenic Road pathway	\$10,000	\$0	
Save Our Shores	Monthly beach clean-up of Carmel Beach and two clean-up events at Carmel River State Beach with the Carmel Residents' Association	\$3,445	\$0	
Total		\$33,445	\$20,000	
Available to Spend		\$27,950		
Douglas Madsen Fund for HIV/AIDS Housing				
Access Support Network	Rental/utility assistance and housing support for 75 people	\$50,000	\$45,000	
Natividad Medical Foundation	Five nights temporary lodging for homeless AIDS patients (after receiving medical treatment) and rental assistance	\$15,000	\$5,000	temp lodging only
Total			\$50,000	
Available to Spend		\$50,395		
Tri-County Blood Bank to reimburse local hospitals for the costs to provide blood and blood bank services to indigent county residents				
Mee Memorial	unreimbursed blood and blood products	\$23,408	\$8,000	
Natividad Medical Foundation	unreimbursed blood and blood products	\$35,740	\$12,000	
Salinas Valley Memorial Hospital	unreimbursed blood and blood products	\$3,710	\$0	
Total			\$20,000	
Available to Spend		\$19,832		

December 15, 2015

Memo to: CFMC Board of Directors

From: Alfred Diaz-Infante, Chair, Grants and Program Committee

Subject: Community Impact Grant Recommendations – Fall Cycle

At our December 15 meeting, the Grants and Program Committee will ask the Board to approve Community Impact (CI) **grant recommendations totaling 1,163,865** for 50 projects that address the following grantmaking priorities defined in the CFMC's *Community Impact Framework*:

1. Culture: \$549,865
2. Strengthening Our Communities/Stewarding Our Environment: \$614,000

The above total includes \$342,500 from CFMC Donor Advisor co-investments.

We continue to streamline the CI decision-making process and enable grant committees to focus their time on larger, more significant grant proposals. Staff, with the committee chairs' involvement, took a stronger role in screening out the weakest proposals and the responsibility for reviewing smaller grant applications. One of our goals is to increase the average grants to \$25,000:

Year	Average CI grant
2015	\$24,324
2014	\$24,000
2013	\$19,500

- a. Community Impact applications are considered in the Fall for Celebrating Our Cultures and Strengthening Our Communities/Stewarding Our Environment. Committees are staffed by Program Officers (Celebrating Our Cultures/Heritage – Lynn Bentaleb) and Strengthening Our Communities/Stewarding Our Environment (Aurelio Salazar, Jr.). Highlights include:

- We received 96 grant applications \$2,014,462 (compared to 96 applications last Fall).
- The grant committees met through conference calls and in person between September and November to screen proposals and make recommendations.

- In addition to the committee-reviewed grant recommendations, Dan Baldwin approved 10 staff-reviewed small and other grants totaling 113,515.

We thank our grant committee chairs for their partnership and leadership: Ida Lopez Chan and Patti Hiramoto.

Additional information includes:

- Summary of the CI Grantmaking Framework for the fall grant cycle program areas (below)
- Grant committee meeting minutes and recommendations, including the small grants (\$12,000 and less) that were staff-reviewed and approved by the President/CEO.
- A list of applications that were denied.

COMMUNITY IMPACT FALL CYCLE PROGRAM AREAS

CELEBRATING OUR CULTURES:

- **ARTS & CULTURE:** *We foster activities and programs that broaden-and deepen participation in quality artistic experiences, especially among youth, diverse communities and other new audiences.*
- **HISTORIC PRESERVATION:** *We fund activities that preserve and celebrate Monterey County's rich and diverse history.*

STRENGTHENING OUR COMMUNITIES/STEWARDED OUR ENVIRONMENT:

- **COMMUNITY ENGAGEMENT:** We support community-building activities that engage individuals and communities to act on their own behalf and create opportunities for local problem solving.
- **HEALTHY PLACES AND SPACES:** We support strategies to enhance community environments so that all residents have safe, welcoming and accessible places and spaces to live, work and play.
- **ECONOMIC OPPORTUNITY:** We invest in activities that increase opportunities for the economic security and advancement of young adults and low-income residents.
- **ENVIRONMENTAL ENGAGEMENT:** We support programs that educate and involve local residents in protecting and preserving our natural resources and that increase community involvement in conservation and sustaining healthy ecosystems.
- **ANIMAL WELFARE:** We support animal welfare programs that promote the responsible and humane treatment of companion animals.



**SCSE Grants Committee Minutes
November 17, 2015**

Present: Ida Lopez Chan, Erica Padilla Chavez, Steve Dennis, Catherine Kobrinsky Evans, Chris Lopez, Diana Jimenez, Rosemary Soto, and Ken Wright.

Absent: Seth Pollack

Staff: Laurel Lee-Alexander, Aurelio Salazar, Jr., and Janet Shing.

The meeting of the SCSE Grants Committee of the Community Foundation for Monterey County was called to order by Ida Lopez Chan, Committee Chair, at 12:31 PM on November 17th, 2015.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals.

At the meeting there was broad consensus on the grant decisions and a formal vote was taken at the end of the meeting to approve the attached recommendations. Catherine Kobrinsky Evans made the motion to approve the recommendations, Chris Lopez seconded the motion and the committee all approved.

Committee members shared the following conflicts of interest:

Erica Padilla Chavez	Catholic Charities of the Diocese of Monterey
Steve Dennis	Ventana Wildlife Society
Catherine Kobrinsky Evans	ACTION Council and ACTION Council OBO Nonprofit Alliance for Monterey County
Chris Lopez	University of California Cooperative Extension
Ken Wright	Elkhorn Slough Foundation

Having no further business, the meeting was adjourned at 2:35 PM.

Minutes prepared by:

Auleio Salazar, Jr., Program Officer

Approved by:

Ida Lopez Chan, SCSE Committee Co-Chair

Organization	Purpose of Request	Geo Region	Requested	Donor Advisor \$	Committee Recommendation	Total Grant
ACTION Council	General operating support	Countywide	\$25,000	\$0	\$25,000	\$25,000
ACTION Council (Nonprofit Alliance for Monterey County)	General operating support for the Nonprofit Alliance for Monterey County	Countywide	\$25,000	\$0	\$20,000	\$20,000
Agriculture and Land-Based Training Association (ALBA)	Farmer Education and Enterprise Development program	Countywide	\$36,000	\$36,000	\$0	\$36,000
Big Sur Land Trust	Nature Camps in Big Sur and Salinas for Monterey County youth	Countywide	\$30,000	\$0	\$24,000	\$24,000
California Farmlink	Strengthening low income Latino farm businesses in Monterey County	Countywide	\$30,000	\$31,500	\$0	\$31,500
Catholic Charities of the Diocese of Monterey	Expansion of immigration services in Monterey County	Peninsula, Salinas & South Co	\$31,339	\$0	\$25,000	\$25,000
Center for Community Advocacy	Youth leadership development and related program expenses	Salinas and South Co	\$50,000	\$0	\$22,500	\$22,500
El Pajaro Community Development Corporation	Microenterprise development, business incubation and loans in Monterey County	North County	\$25,000	\$1,500	\$21,500	\$23,000
Elkhorn Slough Foundation	Rare habitat and enviornmental restoration through volunteer engagement and stewardship	North County	\$19,000	\$0	\$19,000	\$19,000
Housing Resource Center of Monterey County	Improve and expand financial literacy services	Countywide	\$23,000	\$1,500	\$16,500	\$18,000
MEarth	Youth environmental education programs	Peninsula, Salinas & North Co	\$25,000	\$25,000	\$0	\$25,000

Monterey Bay Aquarium Foundation	Splash Zone environmental education program for children enrolled in Monterey County's Head Start	Countywide	\$25,000	\$1,000	\$14,000	\$15,000
Opportunity Fund of Northern California	Micro lending and financial literacy services for emerging businesses in Monterey County's underserved communities	Countywide	\$50,000	\$0	\$25,000	\$25,000
Peace of Mind Dog Rescue	Helping Paws program - to assist senior, low-income guardians keep their pets	Countywide	\$20,000	\$0	\$13,000	\$13,000
Rancho Cielo	General operating services	Countywide	\$50,000	\$50,000	\$0	\$50,000
Save Our Shores	Environmental engagement and stewardship of the Monterey Bay National Marine Sanctuary	North County and Salinas	\$30,000	\$0	\$20,000	\$20,000
The Offset Project	Monterey Bay Carbon Fund, to reduce greenhouse gas emissions and promoting economic development	Salinas	\$20,000	\$20,000	\$0	\$20,000
Turning Point of Central California, Inc.	Employment training, educational services, and gang intervention for youth	Countywide	\$23,000	\$23,000	\$0	\$23,000
UFW Foundation	Immigration services and community empowerment in the farm worker community	Countywide	\$50,000	\$50,000	\$0	\$50,000
Ventana Wildlife Society	Outdoor environmental science program for underserved youth of Monterey County	Salinas and Monterey Peninsula	\$25,000	\$25,000	\$0	\$25,000
Veterans Transition Center	Veteran employment training and readiness through VET + PREP Job Development Center	Countywide	\$50,000	\$0	\$50,000	\$50,000
Totals			\$662,339	\$264,500	\$295,500	\$560,000
Number of Grants						21
Average Grant Size						\$26,667

Small Community Impact Grants (approved by President/CEO)

Alisal Union School District	Computer literacy program at the Alisal Family Resource Center	Salinas	\$11,796	\$0	\$12,000	\$12,000
Animal Friends Rescue Project	Eight mobile spay/neuter clinics for 200 cats	Salinas	\$10,000	\$0	\$10,000	\$10,000
Ecology Action	Bike safety training for 4th and 5th grade students to reduce carbon emissions	Salinas	\$10,000	\$0	\$10,000	\$10,000
Salinas Valley Community Church	Basic adult literacy program	Salinas	\$12,000	\$0	\$12,000	\$12,000
Ventana Wilderness Alliance	Youth in Wilderness outdoor environmental program	Countywide	\$10,000	\$0	\$10,000	\$10,000
Totals			\$43,796	\$0	\$54,000	\$54,000
Number of Grants						5

TOTAL ARTS \$549,865
TOTAL COMMUNITIES & ENVIRONMENT \$614,000
TOTAL NUMBER OF GRANTS 50
TOTAL FALL 2015 \$1,163,865



**YDC Grants Committee Minutes
November 13, 2015**

Present: Sharon Gish, Patti Hiramoto, Meg Clovis, Paulette Bumbalough, Greg Chilton, Oscar Flores, Mark Verbonich (by phone)

Staff: Laurel Lee-Alexander, Lynn Bentaleb, Aurelio Salazar Jr.

The meeting of the YDC Grants Committee of the Community Foundation for Monterey County was called to order by Patti Hiramoto, Committee Chair, at 12:35 AM on November 13th, 2015.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals.

At the meeting there was broad consensus on the grant decisions and a formal vote was taken at the end of the meeting to approve the attached recommendations. Oscar Flores made the motion to approve the recommendations, Sharon Gish seconded the motion and the committee all approved.

Committee members shared the following conflicts of interest:

Meg Clovis: Monterey County Agriculture & Rural Life Museum, Monterey Jazz Festival

Patti Hiramoto: National Steinbeck Center

Greg Chilton: El Sistema

Having no further business, the meeting was adjourned at 3:00 PM.

Minutes prepared by:

Lynn Bentaleb, Program Officer

Approved by:

Patti Hiramoto, YDC Committee Co-Chair

Organization	Purpose of Request	Geo Region	Requested	Donor Advisor \$	Committee Recommendation	Total Grant
Alisal Center for the Fine Arts	General operating support to staff positions	East Salinas	\$25,000		\$25,000	\$25,000
Arts Council for Monterey County	Mi Planeta/ My Planet Murals, a family arts program	North & South County, East Salinas	\$35,000		\$30,000	\$30,000
Arts Council Santa Cruz County	Arts education in Pajaro	Pajaro	\$17,000		\$17,000	\$17,000
California Department of Parks & Recreation - Monterey District	Restoration Plans for the Custom House	Monterey	\$50,000		\$50,000	\$50,000
Carmel Bach Festival	Expand family program to include Seaside and Salinas family concerts with Spanish narration	Seaside, Salinas	\$15,000		\$15,000	\$15,000
City of Monterey Museums and Cultural Arts	Develop and create Old Monterey Jail Historic Structure Report for its preservation and maintenance	Monterey	\$20,000		\$20,000	\$20,000
El Sistema USA/Salinas, Inc.	General operating support for YOSAL, an after school music program for K- 9 students in Salinas.	Salinas	\$35,000	\$1,500	\$28,500	\$30,000
Monterey County Agricultural & Rural Life Museum	School tours, educational programming, and welcome patio for a rural farming museum	South County	\$25,000	\$25,000		\$25,000
Monterey Jazz Festival	Traveling Jazz Clinicians program bringing professional jazz musicians into school music programs	Countywide	\$25,000		\$25,000	\$25,000
Monterey Museum of Art	Photography 101-School Visit Program, a K-12 arts education program	Countywide	\$25,000		\$25,000	\$25,000
MPC Foundation	Preserving the Frances Adler Elkins and Nelle Currie Collection	Monterey	\$21,107		\$13,150	\$13,150
National Steinbeck Center	Operational support for four major National Steinbeck Center initiatives	Salinas	\$30,000		\$30,000	\$30,000
Old Monterey Foundation	Replacement of perimeter fence at Lower Presidio Historic Park in Monterey	Monterey	\$50,000		\$50,000	\$50,000
Pacific Repertory Theatre	School for the Dramatic Arts (SoDA), a theater education program	Carmel	\$25,000	\$25,000		\$25,000
Sol Treasures	Expansion of Children's Musical Theater Programs	South County	\$30,000	\$500	\$29,500	\$30,000

Organization	Purpose of Request	Geo Region	Requested	Donor Advisor \$	Committee Recommendation	Total Grant
SpectorDance	General Operating Support to enable SD to grow in capacity, impact and sustainability	Marina	\$20,000		\$20,000	\$20,000
Sunset Cultural Center, Inc	Classroom Connections, an arts-in-education outreach program for students K-12 in Monterey County	Countywide	\$20,000		\$20,000	\$20,000
Youth Arts Collective	Youth Arts Collective, an after-school art studio and mentorship program in Monterey.	Monterey	\$20,000		\$20,000	\$20,000
Youth Music Monterey	General operating support for beginning strings instruction and local youth orchestras programs	Peninsula, South County	\$20,000		\$20,000	\$20,000
Totals			\$508,107	\$52,000	\$438,150	\$490,150
Number of Grants						19
Average Grant Size						\$25,797

Small Community Impact Grants (approved by President/CEO)

ACTION Council of Monterey County	Historic Monterey	Monterey	\$12,000		\$12,000	\$12,000
Carl Cherry Center For The Arts	Thinking Out Loud, countywide poetry workshops and contest	Countywide	\$12,000		\$12,000	\$12,000
Monterey Peninsula Community Theatre Company Charitable Trust	Operating support for MPC Theatre Department's 2015/16 Season	Peninsula	\$12,000		\$12,000	\$12,000
Orchestra in the Schools, Inc	Orchestra in the Schools, an after-school music education program on the Monterey Peninsula.	Peninsula	\$12,000	\$500	\$11,500	\$12,000
The First Mayor's House of Salinas City	Learning Through Local History, a curriculum-based education program in Salinas	Salinas	\$11,715		\$11,715	\$11,715
Totals Small			\$59,715	\$500	\$59,215	\$59,715
Number of Grants						5

Community Impact Fall 2015 - Small (\$12,000 and less) Approved by CEO

Organization	Purpose of Request	Request	Donor Advisor \$	Recommendation/ Approved
Animal Friends Rescue Project	Eight mobile spay neuter clinics sterilizing 200 cats	\$10,000		\$10,000
Carl Cherry Center For The Arts	Thinking Out Loud, countywide poetry workshops and contest	\$12,000		\$12,000
Monterey Peninsula Community Theatre Company Charitable Trust	Operating support for MPC Theatre Department's 2015/16 Season	\$12,000		\$12,000
Orchestra in the Schools, Inc	Orchestra in the Schools, an after-school music education program on the Monterey Peninsula	\$12,000	\$500	\$12,000
Alisal Union School District	Adult basic computer literacy program	\$11,796		\$11,800
Salinas Valley Community Church	Adult Literacy Center, a free English literacy program for adults	\$12,000		\$12,000
Ecology Action	Youth Bike Safety Training for 4th and 5th grade students to reduce carbon emissions	\$10,000		\$10,000
Ventana Wilderness Alliance	Youth in Wilderness (YiW) program immerses young people into their public wildlands	\$10,000		\$10,000
ACTION Council of Monterey County	Historic Monterey	\$12,000		\$12,000
The First Mayor's House of Salinas City	Learning Through Local History, a curriculum-based education program in Salinas	\$11,715		\$11,715
Total approved		\$113,511		\$113,515

CFMC APPLICATIONS RECOMMENDED for DENIAL
Community Impact Grants: Fall 2015

STRENGTHENING OUR COMMUNITIES

Organization	Amount	Proposed Project	Reason for Decline
ACTION Council (obo Cesar Chavez Futbol Academy)	\$12,000	Youth mentoring through soccer	Fit, organizational capacity, weak proposal
ACTION Council (obo Community Information Center)	\$25,000	Computer literacy for Spanish-speaking adults	Weak proposal
American Cancer Society	\$25,000	Community Clinic Intervention and Patient Services in Monterey County	Fit
American Red Cross-Monterey Bay Area Chapter	\$20,000	Home Fire Relief & Preparedness Campaign	Weak proposal
Big Sur Education Council	\$12,000	Youth mentorship program	Fit, organizational capacity, sustainability
Carmel Valley Village Improvement Committee	\$12,000	Carmel Valley Road Pedestrian Pathway Safety Improvement project	Fit, incomplete, limited impact, organizational capacity, sustainability, weak proposal
City of King Recreation Department	\$37,830	Forden Park Playground and Fitness Equipment Installation	Weak proposal
Communities Organized for Relational Power in Action dba COPA	\$35,000	Monterey Cares project, a health care access strategy for all people in Monterey County	Ineligible (did not receive last year's report)
Community Emergency Response Volunteers of the Monterey Peninsula	\$11,500	Caring for the Families of Essential Emergency Personnel: a Path to Safer Communities	Limited impact, low numbers served, organizational capacity, weak proposal
Environmental Justice Coaliton for Water	\$12,000	Water Justice Leaders Training project, a leadership development program in North Monterey County	Fit, weak proposal
Everyone's Harvest	\$12,000	Fresh Produce Prescription (Fresh Rx): overcoming diet-related disease among families.	Fit, ineligible (funded program last spring)
Friends of the Pacific Grove Public Library	\$12,000	Volunteer recruitment program	Fit, limited funding, organizational capacity, sustainability
Hartnell College Foundation	\$50,000	Development of an Innovation Laboratory at Hartnell	Fit
Hope Services	\$20,000	Client wages for community service projects in Monterey County	Weak proposal

CFMC APPLICATIONS RECOMMENDED for DENIAL
Community Impact Grants: Fall 2015

Leadership Monterey Peninsula	\$15,000	Expanded community outreach	Weak proposal
Monterey Bay Fisheries Trust	\$10,685	New training and business skills program for Monterey Bay groundfish fishermen	Limited impact, organizational capacity, weak proposal
Monterey Bay Sports League	\$15,000	Youth Soccer Recreation & Competitive program	Fit
Point Lobos Foundation	\$12,000	Web upgrades: pointlobos.org and docents.pointlobos.org	Limited funding, limited impact
Salinas Area Chamber of Commerce Foundation	\$10,000	Leadership Salinas Valley's 20-session course develops leadership capacity and fosters volunteerism	Limited impact, low numbers served, organizational capacity, weak proposal
Sun Street Centers	\$30,000	Alcohol and drug prevention volunteer advocacy for South County and Seaside	Fit
University Corporation at Monterey Bay	\$20,000	College Youth Entrepreneurship program – a business startup program for college students	Fit
Watsonville Wetlands Watch	\$18,000	Green Careers Institute, a job-training program for Pajaro Valley teens	Weak proposal, limited impact, rated low by committee

CELEBRATING OUR CULTURES

Organization	Amount	Proposed Project	Reason for Decline
ACTION Council of Monterey County	\$12,000	Salinas Urban Arts Program	Fit, limited impact, organizational capacity, sustainability, weak proposal
Alliance of Monterey Area Preservationists	\$7,430	Monterey Bay National Heritage Area Feasibility Study	Organizational capacity, sustainability, weak proposal
Ariel Theatrical	\$20,000	General operating support for business manager	Organizational capacity, sustainability, weak proposal
Camerata Singers, Inc.	\$10,000	Operating support for a three concert choral series	Fit, limited impact
Carmel Classic Guitar Society	\$10,000	Guitar in Schools, a performance-based educational music program	Limited impact, organizational capacity, sustainability
Carmel Music Society	\$10,000	Youth programs: subsidized ticket program, concerts and piano competition	Fit, limited impact
City of Pacific Grove	\$7,000	Educational programs at the Pacific Grove Library	Withdrawn

CFMC APPLICATIONS RECOMMENDED for DENIAL
Community Impact Grants: Fall 2015

Colleagues of the Arts	\$10,000	Financial assistance awards and mentorship to art students	Fit, limited impact, low numbers served, organizational capacity
Dance Kids of Monterey County	\$11,000	Costumes and sets for a Nutcracker production set in early 1900's Cannery Row	Fit, incomplete, organizational capacity, sustainability, weak proposal
Ensemble Monterey Chamber Orchestra	\$10,000	2015-2016 concert season support	Fit, limited impact, weak proposal
Friends of Sunset Foundation	\$1,000	Ticket program to bring cultural events to the underserved of all ages in Monterey County	Withdrawn
Monterey County Dance Foundation	\$10,000	Young Persons Guide to Ballet, a cultural outreach program for students	Withdrawn
Monterey County Pops!	\$10,000	Youth chorus collaboration with the Boys & Girls Club of Monterey County	Sustainability, weak proposal
Pacific Grove Art Center	\$10,000	Support to expand current programs for youth and general audiences	Fit, limited impact, organizational capacity, weak proposal

STEWARDSHIP OUR ENVIRONMENT

Organization	Amount	Proposed Project	Reason for Decline
Carmel Valley Historical Society	\$16,000	Interactive display of the ecological recovery of the Carmel River Watershed	Weak proposal, organizational capacity
Exploring New Horizons Outdoor Schools	\$12,000	Meaningful Outdoor Science & Stewardship, a hands-on environmental education program	Limited impact
Live Earth Farm Discovery Program	\$5,000	Fruition, farm field trips for Pajaro Valley USD elementary school students	Limited impact, weak proposal
Nature Conservancy	\$25,000	Monterrey Bay Nutrient Management Coops: to improve water quality among growers and partners in Salinas Valley	Ineligible
O'Neill Sea Odyssey	\$25,000	Monterey County Oceanography and Watershed program	Weak proposal
Save the Whales	\$27,295	Whale and ocean mammals education program	Weak proposal, organizational capacity, rated low by committee
SPCA for Monterey County	\$15,000	Greenfield Spay Neuter Program, transportation and no-cost sterilization for family pets	Withdrawn

CFMC APPLICATIONS RECOMMENDED for DENIAL
Community Impact Grants: Fall 2015

University of California Cooperative Extension	\$18,750	Coordinator to enhance program delivery of the UC Monterey Bay Master Gardeners	Weak proposal, rated low by committee
Wahine Project	\$9,015	Youth surfing programs with an emphasis on ocean stewardship	Fit, organizational capacity, weak proposal
Woods Humane Society	\$12,000	Animal transport support, to relieve Monterey County of animal shelter overcrowding	Fit, incomplete, limited impact
TOTAL REQUESTED	\$730,505		

Philanthropic Services Summary
November-15

Current Activity Report Number of Meetings/Contacts November 2015								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	9	4	1	*see below	5	*see below	6
February	5	15	9	2	*see below	7	*see below	7
March	7	16	7	1	*see below	6	*see below	7
April	10	30	10	1	*see below	3	*see below	7
May	5	15	6	3	*see below	4	*see below	7
June	5	35	8	1	*see below	7	*see below	7
July	5	17	5	1	*see below	7	*see below	8
August	5	30	4	1	*see below	5	*see below	8
September	5	26	5	8	*see below	6	*see below	8
October	6	12	7	3	*see below	8	*see below	7
November	6	13	6	2	*see below	12	*see below	8
Total Activity	64	218	71	24		70		80

January Events: IMPACT Monterey, JA Business Hall of Fame, Women's Fund Leadership Gathering, Planned Parenthood Roe v. Wade luncheon, CHISPA Annual Celebration,
CFMC Professional Advisor Presentations: Merrill Lynch, PMB Helin Donovan, Leach and Walker, Monterey Private Wealth
February Events: Fund for Homeless Women Donor's Event, Rancho Cielo Culinary Round Up, Paisano Club, MC Gives! Check Signing Party, Legacy Society Luncheon
Hispanics in Philanthropy, Noteware Retreat
March Events: FFA Foundation, Nativdad National Hero's Award, CCVCF Groundbreaking, DLI Foundation, SMCF- King City, Boys and Girls Club Comics for Kids
April Events/Presentations: Carmel Heritage Society, Ciao Ciapino, CFMC Women's Fund Luncheon
May Events/Presentations: IMPOWER, Hartnell Party in the Library, Sunset Center Gala, LCCF CEO & Board Retreat, Lunch and Learn Estate Planning, Salinas Valley Affiliate
Fund Lunch ,Sunrise Rotary Presentation, Castroville Library Stewardship Fund presentation
June Events/Presentations: Merienda, IMPACT Monterey, Rabobank Community Leadership, NCPG-AFP Luncheon, Funders Lunch, Past Chairs Luncheon, AFP-DEN Summit
July Events/Presentations: Rodeo Parade Judge, Rodeo BBQ, Pebble Beach Company Foundation, Sheriff's advisory, Neighborhood Grants Program, MC Board of Supervisors, College Futures Confer.
August Events/Presentations: Center for Photographic Excellence, RM Auction, Strategic Planning, Bright Futures, MBAQ Big Blue Live, Impact Monterey County
September Events/Presenations: Rancho Cielo Board/stewardship fund, Sons In Retirement, Salinas Valley Memorial Hospital/ stewardship fund, CPE Forum, Estate & Gift Planning Seminar,
MC Gives Kick-off, Marina Rotary, MC Gives Lunch and Learn, Wurts Summit, Small Housing Community Discussion, IMPACT MC, Carmel Rotary BBQ, Monterey Jazz Festival
October Events/Presentations: Castroville Rotary, Celebration of Philanthropy, WELI, Anthony Narigi Memorial Fund - Wine Dine & Dice, Professional Advisor Council, IMPACT Monterey,
Buckeye, Fund for Homeless Women, Planned Parenthood, Farm Day
November Events/Presentations: LCCF Reception, LCCF Business Meeting, LandWatch, PIP/NCPG Luncheon, Bubbles & Bags, Dale Meyer Trunk Show, Fund for Homeless Women Concert,
Vistage, Legal Services for Seniors Luncheon, National Philanthropy Day, College Futures Foundation, Women's Fund Leadership Council, Salinas Valley Memorial Hospital
***On-going: Salinas & Monterey Rotary Clubs**

Planned Gifts	
New Legacy Society Members	3
Expectancy Additions Year to Date	\$64,000,000
Legacy Society Members to Date:	198
Total Expectancies to Date:	\$130,506,003

New Funds Created 2015

Type of Fund	Number of Funds	Establishing Gift
Donor Advised		
Buchalter/Adler Family Fund	1	\$ 3,244.00
Ila Davis Fund	1	10,000.00
Dekker Davidson Foundation	1	\$ 10,000.00
Farrell/Allen/LaSalle Carmel Rotary Fund	1	\$ 5,002,562.81
John and Kristina Magill Fund	1	\$ 24,926.00
Affiliate Funds		
Agency/Stewardship		
Carmel Heritage Society Stewardship Fund	1	\$ 60,000.00
Central Coast Veterans Cemetery Foundation Stewardship Fund	1	\$ -
Central Coast Young Men's Christian Association	1	\$ 250,000.00
Friends of Community Animal Services Fund	1	\$ 300,000.00
Friends of the Andy Ausonio Library Stewardship Fund	1	\$ 200,000.00
Girls, Inc. Stewardship Fund	1	\$ 100,000.00
Anne C. Leach Scholarship Fund	1	\$ 25,000.00
Morse Foundation Stewardship Fund	1	\$ 90,000.00
Peace of Mind Dog Rescue Stewardship Fund	1	\$ 50,000.00
Learning Opportunities Endowment Fund for Scottish Fiddlers of California	1	\$ 354,907.00
YWCA Monterey County Stewardship Fund	1	\$ 50,000.00
Private Foundations		
Corporate Funds		
Scholarship		
Morse Foundation Scholarship Fund	1	\$ -
Field of Interest		
Designated Fund		
Carl Young Memorial Earth Science Endowment Fund	1	\$ 10,100.00
Tassajara Fire Fund	1	\$ -
New Funds Created Total:	19	\$ 6,540,739.81

Total Contributions		
Year 2015 - YTD	\$	13,769,043
Year 2014 - YTD	\$	9,842,026

Resource Development 2015 Goals Status Report

- **Develop Philanthropic Services Standards**
 - Develop DA portfolios
 - Personalize DA fund contacts and meeting protocols
 - Research new ways to engage DA's
 - Educate DA's and learn about interests**Status: Complete**
- **Engage Fund holders**
 - Fund conversations from endowed to non-endowed
 - Co-investment opportunities**Status: Increased grant making, increased gifts**
- **Create Salinas Valley Affiliate Fund**
 - Engage community members, create talking points
 - Use SMCF as an example
 - Set meetings with key community members with the assistance of Raul, Kurt, Erica to gauge interest
 - Learn about the communities and their priorities**Status: Discussion underway, including new conversations for Big Sur and North County**
- **Latino Philanthropy:**
 - Christine and Aurelio attended conference on Latino Philanthropy in San Francisco
 - Develop local connections into Latino community and start to gauge interest**Status: Initial planning and research underway**
- **Professional Advisor Council**
 - Launch CFMC Professional Advisor Council
 - Actively engage PA's with presentations (DRIM and Private Foundation Services) and other educational meetings
 - Increase referrals from PA's**Status: Complete, first meeting was a success**
- **Women's Fund**
 - Complete Endowment Campaign
 - Launch Women's Fund Leadership Council
 - 10th Annual Women's Fund Luncheon
 - Bubbles & Bags
 - Engage other funders to co-invest in WES and GHGH**Status: Complete**
- **Revise Gift Acceptance Policy**
 - Update Gift Acceptance Policy
 - Reviewed several foundation policies and utilized the best practices from each to create the CFMC draft policy**Status: Complete, approved by the CFMC Board**

- **Scholarship Funds**
 - **California Access Foundation**
 - CFMC has been asked to work with the California Access Foundation
 - Increase unrestricted scholarship funds for underserved population and increase the rate of bachelor's degree completion in our county
 - Held first convening in the fall**Status: Ongoing/Complete**
- **Expand Legacy Society**
 - Engage current donors and prospects in planned giving discussions
 - Host planned giving seminars
 - Strategic marketing and messaging**Status: Ongoing/Complete, significant increase in planned gifts**
- **Special Events**
 - Celebration of Philanthropy
 - Legacy Society Luncheon
 - Women's Fund Luncheon
 - Bubbles & Bags
 - CPE Forum
 - Planned Giving Seminars for Professional Advisors**Status: Complete**
- **Update Fund Agreements**
 - Review of current fund agreement is underway
 - Review best practices in the field**Status: Ongoing**
- **Communications**
 - Design and launch new CFMC website
 - Produced Women's Fund and donor testimonial videos
 - Launched radio and print campaign ads**Status: Complete**
- **Professional Development**
 - Obtained CFRE
 - Fundamentals Course
 - NCAN Conference
 - College Futures Conferences
 - NCPGC**Status: Ongoing, Complete**