

Meeting of the Board of Directors
Tuesday, August 24, 2021 - 3:30 to 5:30 PM
Zoom Meeting

Agenda

1. Call to Order – Teri Belli, Board Chair 3:30
2. Consent Agenda – Teri Belli
 - Board Meeting Minutes – June 22, 2021 **(3-7)**
 - Executive Committee Minutes – July 27, 2021 **(8-10)**
 - Finance Committee Minutes – June 22, 2021 **(11-12)**
 - Governance Committee Minutes – June 28, 2021 **(13)**
 - Community Impact Grant Committee Minutes – August 4, 2021 **(14-15)**
 - Investment Committee Minutes – August 9, 2021 **(16-17)**
 - Endowment Stewardship Committee Minutes – July 19, 2021 **(18-20)**
3. Report of the Chair – Teri Belli 3:35
 - Return to in-person meetings
4. Governance Committee – Birt Johnson, Jr. 3:45
 - Nominations Priorities
 - Recommendation for Board Secretary
 - Extension of Teri Belli's Term by One Year
5. Treasurer / Finance Committee – Jan Vanderbilt 3:55
 - June 30, 2021 and July 31, 2021 Financials **(21-29, 30-38)**
 - Budget Timeline
6. Philanthropic Services Committee – Betsey Pearson 4:10
 - Development Summary July 2021 **(39-40)**
 - Celebration of Philanthropy
7. Community Impact Committee – Betsy Buchalter Adler 4:20
 - Grant Approvals: June 30 – July 31, 2021 **(41-52)**
 - Other Grant Approvals (if needed)
8. Investment Committee – Giff Lehman 4:25
 - Portfolio Report **(53-55)**

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
 - Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
 - Organizational Excellence – Optimize performance and stewardship for maximum impact

9. New Funds – Dan Baldwin

4:35

Designated Fund

- St. James Buildings Renovation Fund

Donor Advised Non-Endowed

- Friends of Sunset Donor Advised Fund
- Tracy Gibbons Charitable Fund
- Joe Rock and Robin Venuti Family Fund
- Jett Fighter Fund
- The Weidner Foundation Fund
- Julie Conrad Donor Advised Fund

Charitable Gift Annuity

- Margaret May Ganopole Charitable Gift Annuity **(56-62)**
- Robert Haas Charitable Gift Annuity **(63-69)**

10. President/CEO Report – Dan Baldwin

- 2021 President's report sent electronically

11. Donor Advised Funds and Advocacy - Dan Baldwin

12. Closed session or Roundtable Discussion

Adjourn

Next Board Meeting: October 26, 2021

TBD



**Meeting of the Board of Directors
Zoom Meeting
Tuesday, June 22, 2021
MINUTES**

Board Members Present: Teri Belli, Betsy Buchalter Adler, Jan Vanderbilt, Maija West, Birt Johnson, Jr., Kirk Gafill, Judy Guzman-Krueger, Romero Jalomo, Elsa Mendoza Jimenez, Giff Lehman, Nolan Kennedy, Adriana Melgoza, Fred Meurer, Betsey Pearson, Joe Pezzini, Francine Rodd, Bill Sharpe, Loren Steck, Abby Taylor-Silva, Jennifer Walker

A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Julie Conrad, Chalet Booker

CALL TO ORDER

Board Chair Teri Belli called the meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, June 22, 2021.

CONSENT AGENDA – Teri Belli

- Chair Belli thanked the Committee chairs for their work.
- Board Meeting Minutes – April 27, 2021
- Executive Committee Minutes – May 25, 2021
- Finance Committee Minutes – April 27, 2021
- Community Impact Committee Minutes – May 5, 2021
- Philanthropic Services Committee Minutes – May 19, 2021
- CI Investment Committee Minutes – May 11, 2021
- Investment Committee Minutes – May 10, 2021

Motion: To approve the Consent Agenda, with change to date of Philanthropic Services Committee Minutes to June 9 as presented.

Loren Steck / Birt Johnson, Jr. second. Motion carried unanimously.

REPORT OF THE CHAIR – Teri Belli

Chair Belli presented the Diversity, Equity, and Inclusion (DEI) workgroup that was discussed at the last meeting. Board members who agreed to participate are Birt Johnson, Jr., Francine Rodd, Abby Taylor-Silva, Betsy Buchalter Adler, Adriana Melgoza, Romero Jalomo, and Joe Pezzini. The first meeting of the group will be in mid-July.

Chair Belli announced that Board Secretary Maija West will be resigning as of August 24, 2021. Although difficult to leave this position, Maija said she will still maintain her association as Chair of the Women's Fund and continue her responsibilities through the next board meeting in August.

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- Distinguished Trustee

Chair Belli reported that the Executive Committee met last month to bring their Distinguished Trustee nominee to the board. Board member Johnson, Jr. was asked to present the Committee's recommendation. After the Committee's thoughtful discussion, Mel and Regina Mason are recommended as distinguished trustees this year. He highlighted the couple's extensive involvement in the community and tireless efforts in giving back in time, energy, and resources for years, emphasizing their commitments as leaders in the neighborhood and countywide.

Motion: Nominate Mel and Regina Mason for our Distinguished Trustee award for 2021. Birt Johnson, Jr./ Kirk Gafill second. Motion carried unanimously.

- LCCF CEO/Board Chair Retreat

Chair Belli spoke of her participation at the League of California Community Foundations retreat. She was intrigued by the diversity of community foundations and their levels of involvement in advocacy. She thought it might be a good topic to discuss in the future.

She announced that the Governance Committee would be meeting next week to discuss the replacement of Secretary West. They will be making a recommendation for a successor.

TREASURER / FINANCE COMMITTEE – Jan Vanderbilt

Treasurer Vanderbilt presented the April 30 and May 31, 2021, reports. Focused was on May's totals from the report noting the Monterey County Gives numbers as \$7,702,746, an all-time high. She highlighted the 04/31/21 total assets of \$365,472,698. A 30% plus increase of the total assets over the last 12 months.

Treasurer Vanderbilt pointed out foundation granting is \$6.1 million ahead of the prior year. She summarized the May 31, 2021, operational line items emphasizing the finance team's ability of keeping CFMC in a sound position.

President Baldwin explained for the new board members the seasonal part of the budget regarding the fee structure. He also informed the board that the numbers reflect the forgiveness of the PPP loan of \$404,000 in 2021 that rolled over into the operating bottom line.

Vice President of Finance and Human Resources Diane Nonella explained where the PPP loan forgiveness was allocated to the corporate contributions line.

Motion: To approve the April 30, 2021 & May 31, 2021, financial statements as presented. Jan Vanderbilt / Maija West second. Motion carried unanimously.

Treasurer Vanderbilt asked if there were any questions regarding the 2020 990 that was on the portal for review. President Baldwin stated that the board be aware that the Finance Committee had reviewed the 990 page by page and recommends approval by the board. He also reassured Board member Adler that her comments were included and that the 990 was updated with her observations. Board member Gafill also commented that the other adjustment to the draft was the inclusion of the full list of Board members.

Motion: To accept the 990.

Jan Vanderbilt / Nolan Kennedy second. Motion carried unanimously.

COMMUNITY IMPACT INVESTMENT (CII) – Nolan Kennedy

Board member Nolan Kennedy was experiencing sound issues and requested President Baldwin present the report. President Baldwin reported the Committee met with CHISPA who were seeking a pre-development loan for \$250,000 for an affordable housing project in the King City area. The CFMC has been trying to find a way into affordable housing with our impact investments. CHISPA financials were vetted by Phil Carey, CFMC's former accounting

manager with a background in banking and underwriting. The Committee approved the loan, and we are waiting for the paperwork to get processed.

President Baldwin commended Board member Kennedy for his participation and leadership on this Committee.

PHILANTHROPIC SERVICES EVENTS Update – Christine Dawson

Christine Dawson, Vice President of Philanthropic Services requested Board member Betsey Pearson share with the board her perspective of the meeting.

Board member Pearson first noted that the agenda had the wrong date of the Committee meeting which was June 9 and wanted to note that change be reflected. She spoke to the Committee's discussion on the Celebration of Philanthropy and the complexity of doing an event of this scope in this changing environment. She stated that it was a positive dialogue and noted that board participation is the support that staff needs.

Vice-President Dawson went into depth on describing the vision of the Celebration of Philanthropy event. The Committee is looking at a hybrid model, live stream/in-person outdoor event held in Pebble Beach in October.

Vice-President Dawson invited the board to review the reports in the agenda and raise any questions.

President Baldwin commented on the Salinas property gift that is being sold and closing on Friday.

COMMUNITY IMPACT COMMITTEE– Betsy Buchalter Adler

- Grant Approvals: April 1, 2021, to May 31, 2021

Board member Adler commended Vice President of Community Impact Laurel Lee-Alexander and staff for their work on preparing the reports. The grants approved from April 1, 2021, to May 31, 2021, were 226 grants totaling \$2,520,741.00. She opened the floor for discussion.

Motion: To approve the 226 grants as listed in the board meeting materials totaling \$2,520,741.00 from April 1, 2021, to May 31, 2021

Betsy Buchalter Adler / Elsa Mendoza Jimenez second. Motion carried unanimously.

- CI Grant Recommendations

Board member Adler outlined the makeup of the Community Impact subcommittees, comprised of community members and board members, that make recommendation for these grants. This competitive grant process has been adjusted to one cycle. This improved the procedure for the applicants and staff. She noted that the two subcommittees were chaired by she and board member Francine Rodd. The recommendation from these subcommittees are 42 grants for a total of \$1, 248,236.

Board member Adler briefly reviewed the report for the board, highlighting the various types of grants and cycle activity. She recognized Francine Rodd, Romero Jalomo, Adriana Melgoza, Betsey Pearson, Bill Sharpe, and Loren Steck for their participation on a grant subcommittee. Board member Kirk Gafill asked how denied proposals were handled regarding feedback. Vice President Lee-Alexander assured the board of the process of notification that does involve outreach by staff to the applicant.

Motion: To approve the 42 Community Impact grants as recommended by the two Community Impact Grant sub-committees totaling \$1,248,236 which included \$1500 from Donor Advisors, 21 small CI grants totaling \$261,963 which included \$500 from Donor Advisors, 10 renewal grants totaling \$267,000 which included \$500 from a Donor Advisors and 2 Two-year grants, second payments totaling \$115,000.

Betsy Buchalter Adler / Betsey Pearson second. Motion carried unanimously.

NEW FUNDS – Dan Baldwin

President Baldwin gave a review of the new funds. He spoke briefly on a few and praised the Philanthropic Services staff for developing the relationships that created them.

- Endowed Fund
 - The Terman and Borreson Family Fund
- Non-Endowed Donor Advised
 - Victor and Lynda Johnson Family Fund
 - Gaver Family Fund
 - Ryan Family Fund
 - Gabrielle Andrea Walters Fund
 - Dale and Margaret Byrne Family Fund
- Non-Endowed Scholarship Fund
 - Richard Gourley Memorial Scholarship Fund
 - Caste Action Alliance Scholarship Fund
- Agency Stewardship Fund
 - Laguna Seca Raceway Foundation Stewardship Fund
 - Carmel Cares Fund
- Designated Fund
 - Equal Access Monterey Bay

PRESIDENT/CEO REPORT – Dan Baldwin

- President's Update (sent electronically)

President Baldwin spoke about the ACE Act and it's potential impact on donor advised funds. DAFs are not being accurately characterized and the bill, if passed, would hurt Community Foundations. He assured the board that he would keep them apprised of any movement in this area. There is a lobbying effort called the Community Foundation Public Awareness Initiative (CFPAI) with 130 Community Foundations participating. President Baldwin is on the Steering Committee of the CFPAI. Board member Giff Lehman asked about the impact on modest Donor advised funds. President Baldwin responded that was one of the ambiguous questions that needed clarification. Board member Jennifer Walker asked about exemptions for non-profits. President Baldwin stated that CFPAI is exploring a new definition of a Community Foundation and are considering offering that as an exception. Board member Adler noted that historically legislators view private foundations with suspicion and distrust, and they do not always distinguish between private foundations and community foundations.

- Return to Office

There is a plan in process.

- Status of Future Board Meetings

There is discussion of moving more toward hybrid meetings in the future. It could start as early as August.

- Covid -19 Collaborative Update

President Baldwin gave an overview of the evolution of the collaborative and their activities. Board member Rodd commented on the Collaborative and the work of the CFMC bringing together the funders, government, health care workers and generating awareness of the needs of the community.

GRANTMAKING PRESENTATION-Dan Baldwin

President Baldwin gave a power point presentation on the CFMC's grantmaking. The presentation gave the board a snapshot of the 2020 grant giving which totaled \$27,147,557.

Board member Lehman asked how Donor advised giving through MC Gives was categorized. President Baldwin stated that it was categorized as a grant from MC Gives and not double booked. The presentation showed graphically the giving by grant type, program area, region, and breakdowns of the giving. President Baldwin emphasized the importance of growing our discretionary grant pools so we can put capital where the need is the greatest. He explained the evolution of the CFMC and how we are growing to be more inclusive of the whole county.

CLOSED SESSION

ADJOURN

Next Board Meeting: August 24, 2021, TBD



**Executive Committee Meeting
Zoom meeting
July 27, 2021**

MINUTES

Committee Members Present: Teri Belli, Betsy Buchalter Adler, Maija West, Birt Johnson, Nolan Kennedy

Absent: Giff Lehman, Jan Vanderbilt, Betsey Pearson

A quorum was established.

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander, Diane Nonella and Julie Conrad

Absent: Christine Dawson

CALL TO ORDER – Teri Belli

Teri Belli called the Zoom meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:33 on July 27, 2021.

APPROVAL OF MINUTES

Motion: To approve May 25, 2021, minutes as written.

Birt Johnson, Jr / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR – Teri Belli

Teri Belli reviewed the results of the June 2021, board *Return to Meetings* survey. The committee discussed a hybrid meeting style, giving people the option to call in through Zoom or attend in person. The Delta virus variant has created concerns about returning to an in-person meeting environment. There were recommendations for improved conference room equipment (the Owl tool for speakers), protocols and choices.

The committee decided Zoom is the best solution as long as masks are mandated indoors by the CDC and MCHD. The committee does not feel comfortable bringing people back to the August meeting and will review the situation for a hybrid meeting for the October board meeting.

Teri suggested an educational topic for the August board meeting on donor advised funds (DAF's), to educate the board on how DAF's are an important part of the CFMC business model. Dan recommended the Sacramento lobbyist, Jeff Hammond, come to the meeting to give a status report on the CA DAF legislation with an overview of the ongoing efforts with federal legislation of the Grassley/King Act. The committee agreed this was a timely topic for the August meeting.

TREASURERS REPORT– Dan Baldwin for Jan Vanderbilt

Dan highlighted the record total assets through June 30, 2021 are \$368,367,113 a 29.0% increase since June 2020 and a 5.74% increase since December 2020. The 2021 year to date grantmaking total is \$5 million over the 2020 record grantmaking amount.

There was a timing error reflected in revenue over expenses amounts showing a grant that was recorded in June instead of July - this will be corrected.

Dan reported the financial statements have not been reviewed by the finance committee and will approved at the August board meeting.

GOVERNANCE COMMITTEE - Birt Johnson, Jr.

The committee is composed of Teri Belli, Judy Kruger, Fred Meurer and Elsa Jimenez.

There are four board members leaving the board in 2021. The committee reviewed the size for the incoming class, the skill sets, geography, age, and diversity. The committee recommends adding 4 new members for 2022 and 2023.

Priorities areas of interest are investment, accounting, philanthropy, age, and diversity. The committee will ask for recommendations at the August board meeting, and present possible candidates at the September executive committee meeting in preparation of the October board meeting vote.

Maija West has resigned as board secretary as of August 2021. Kirk Gafill was asked to assume the role of Secretary for the remainder of 2021. He agreed to do this.

Motion: To recommend Kirk Gafill to the board for the role of Secretary for the remainder of 2021. Maija West / Betsy Buchalter Adler second. Motion carried unanimously.

Teri Belli has volunteered to extend her term one more year to complete a two-year board chair seat.

Motion: To recommend Teri Belli to the board for their approval for an extended term of one-year as board chair.

Nolan Kennedy / Betsy Buchalter Adler second. Motion carried unanimously.

COMMUNITY IMPACT COMMITTEE – Betsy Buchalter Adler

Betsy Buchalter Adler described the two grants recommended for approval from the Teacher Pathways Fund.

1. CSUMB University Corporation requested \$111,875 - Teacher Pathway Program
2. Hartnell College Foundation requested \$125,000 over two years. (\$103,148-2021, \$21,852-2022)

Motion: To approve 2 grants from the Teacher Pathways Fund to CSUMB University Corporation for \$111,875 and Hartnell College Foundation for \$125,000 over two years.

Maija West / Birt Johnson, Jr. Motion carried unanimously.

The CI sub-committee is meeting to review how the changes in the 2021 grantmaking process (a once a year-grant cycle), worked and didn't work. They will update the board at the August meeting.

NEW FUNDS- Dan Baldwin

Non- Endowed Donor Advised

- Friends of Sunset Donor Advised Fund
- Tracy Gibbons Charitable Fund
- Joe Rock and Robin Venuti Family Fund

Designated Fund

- St. James Buildings Renovation Fund

PRESIDENT/CEO REPORT - Dan Baldwin

Staff Updates

Kim Drabner has been promoted to Vice President of Finance and Human Resources and will work with Diane Nonella until October 1, 2021. The Director of Finance position is in the final interview stage and will have a decision very soon. A fourth accounting position in finance is posted and resumes are being reviewed.

The Director of Operations, Maria Hauman starts August 2, 2021, and will overlap with Julie Conrad for 2 weeks.

The second position in CNE is moving forward and will be finalized soon.

Return to Office Update

Dan reported the return to office hybrid work schedule will move from August 2 to August 9. It includes working 1-3 days a week in the office (Monterey or Salinas). The wearing of a masks inside is still mandated in the office, based on the County's recommendations.

Celebration of Philanthropy

The 2021 celebration will be held on October 19 at Pasadera Country Club. There is space outdoors if needed and the event will be flexible to changes in health safety recommendations. Mel and Regina Mason will be honored as Distinguished Trustees.

Dan will be meeting with Congressman Jimmy Panetta to discuss donor advised funds advocacy and other current topics.

CFMC received a resolution of appreciation from the Monterey County Board of Supervisors in recognition of the work CFMC has led around Covid-19 response efforts, relief and collaborative initiatives over the last year.

Meeting adjourned: 4:45

Next Meeting: Tuesday, September 28, 2021

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary

Finance Committee Minutes
June 22, 2021

Present: Jan Vanderbilt, CPA, Committee Chair, Abby Taylor-Silva, Birt Johnson Jr., Kirk Gafill, Joe Pezzini, Fred Meurer, and David Warner

Staff: Dan Baldwin, Diane Nonella, Kim Drabner and Christine Dawson

Absent: Teri Belli

Also Attending: Kim Said, CPA, Hutchinson & Bloodgood

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Jan Vanderbilt, CPA at 2:02 p.m. The meeting was conducted via Zoom.

Action Items

2020 Form 990 Review

Ms. Said presented the 2020 990 return. Items of note were:

- Statement of Program Service Accomplishments – lists the top three (3) accomplishments of the Foundation based on program expenses.
- Statement of Functional Expenses – lists the total expenses, as well as a separation by program service, management and general, and fundraising.
- Schedule of Contributors (Schedule B) – Ms. Said reiterated that this schedule is part of the filing document but is removed for public presentation.

With no further questions on the document, Kim Said, CPA left the meeting.

Motion: Kirk Gafill made a motion to accept the Form 990 as presented, with a second from Birt Johnson, Jr.. The motion passed unanimously.

Minutes

Jan confirmed all in attendance had reviewed the minutes. There were no questions or requested revisions.

Motion: Joe Pezzini made a motion to accept the minutes as presented, with a second from Kirk Gafill. The motion passed unanimously.

Financial Statement Review

The May 2021 financial statements were reviewed.

It was noted that the cash holdings were high. Diane commented that cash was invested in June and would be reflected on the June statements.

Contributions year over year were highlighted. Dan noted that in February 2020, a \$12m agency fund was established. Excluding this amount, the contributions to date are trending higher in 2021.

Jan questioned why the Advertising and Promotion expenditures were significantly above budget. A general explanation was provided with a more detailed explanation to be provided at the next meeting.

There was a brief discussion on the cash reserve policy. Dan recommended that the discussion be tabled until the new VP-Finance is on board to include the individual in the discussion.

Motion: Joe Pezzini made motion to approve the financial statements as of May 31, 2021, with a second by Abby Taylor-Silva. The motion passed unanimously.

Discussion Items

Staffing Updates

Dan noted that there were a number of new hires. The Senior Accountant position has experienced difficulty with the recruitment and remains ongoing. The VP-Finance position is close to being finalized with an announcement due in the near future.

2021 Meetings

Tuesday, August 24, 2021, 2:00PM

Tuesday, October 26, 2021, 2:00PM

November budget meeting TBD

Tuesday, December 28, 2021, 2:00PM

Having no further business, the meeting was adjourned at 3:05 PM.

Minutes prepared by:

Kim Drabner, CPA, Director of Finance

Approved by:

Jan Vanderbilt, CPA, Committee Chair

CFMC Governance Committee

June 28, 4 pm

Minutes

Attending: Birt Johnson (Chair), Maija West, Fred Meurer, Elsa Jimenez, Judy Krueger, Teri Belli, Dan Baldwin (staff)

Absent: None

Birt Johnson called the meeting to order at 4 pm.

Birt asked Dan Baldwin to provide a review of the process and timeline for nominating.

Birt then led a discussion on making a recommendation for a successor to Maija West as Board Secretary. On a motion by Elsa Jimenez and a second by Judy Krueger the committee unanimously voted Kirk Gafill to fill the Board Secretary position for the balance of 2021.

The committee then discussed its goal for the number of new members to add to the board in the Fall nominating cycle. The by-laws allow for 21 board members. The committee agreed to recommend to the board adding four board members, bring the board total to 20. It was felt that adding too many board members in one class would create too large of a nominating burden in the year they rotate off the board. The goal will be to bring the board to the full 21 after the 2023 nominating process.

It was agreed that priorities for nominating would be finance/treasurer (this looks ahead; this new director would not immediately assume treasurer duties), advocacy, high profile in philanthropy, real estate (with the understanding that an incoming board member cannot get any listings for CFMC real estate), investment, and healthcare. Geographic priorities include South County (1) and Big Sur (1). The committee hopes to add one to two Board members under age 45 and maintain a diverse board in all forms, with specific attention to adding someone who is Asian/Pacific Islander. These priorities will be shared with the executive committee and board. It is understood that not all suggested new board members need to fall within these categories; at the end of the day we want good board members, but these suggestions should guide their thinking.

Meeting was adjourned at 5 p.m.



Community Impact Committee Minutes of the August 4, 2021 Meeting

Committee Members Present: Betsy Buchalter Adler, Chair; Romero Jalomo, Judy Krueger, Adriana Melgoza, Francine Rodd.

Committee Members Excused: Teri Belli.

CFMC Staff Members Present: Dan Baldwin, President/CEO, Laurel Lee-Alexander, VP of Community Impact; Janet Shing, Director of Grantmaking; Michael Castro, Community Initiatives Manager; Esther Figueroa, Scholarships and Community Impact Officer.

Call to Order: The regular meeting of the Community Impact Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:03 AM by Betsy Buchalter Adler. The meeting was held via Zoom.

Approval of the May 5, 2021 minutes: Motion: Francine Rodd/Second: Adriana Melgoza; motion carried.

1. Welcome: Betsy welcomed the committee.
2. Community Impact grant program
 - a. Pilot Year: 2021 Overview and lessons learned
 - Janet provided an update about the spring cycle for the CI grant program. We received 101 applications and awarded 77 grants totaling \$1,787,199. Giving Together (our co-investment program with donor advisors) totaled: \$2,500.

	CI (2012-2020)	NEW (2021)	Outcome/Feedback (July 2021)
Grant Application Cycles	Two: Spring and Fall	One spring cycle	More clear and simple for organizations
Grant Application Process	Two processes within each cycle - Small: up to \$15,000 CI: \$15,001-50,000	<ul style="list-style-type: none"> • One application regardless of request amount • Shorter renewal application by invitation based on recent grant history) • 5> two-yr grants (20-22) 	Overall positive feedback with ability to apply for two-years and/or with shorter application
Grant Sizes	Two approval processes: <ul style="list-style-type: none"> • Small: up to \$15k • CI: \$15,001-50k 	<ul style="list-style-type: none"> • One application, any amount up to \$50k/year. • Two approval processes <ul style="list-style-type: none"> ○ Small: up to \$15k (CEO approval) ○ CI: \$15,001-50k (Board approval) 	-Simpler for organizations. -Streamlined for reviewers.

- The staff hosted a meeting with subcommittee members to learn feedback about the 2021 cycle and discuss suggestions about improvements for the future.

Lessons Learned

- Subcommittee members appreciate having access to the entire grant application and staff's summary.
- Two new members expressed that they participate to learn more about our community (volunteering is more of personal development opportunity).

Revisions to be Considered for 2022

- Involve the Community Impact Officer to help manage the work.
- Aim for each application to be reviewed by fewer (ex: three) volunteers (vs. as many as possible).
- The subcommittee could review the grant requests that are new and with which we are less familiar, and CFMC could invite more renewal applications that are reviewed by staff.

3. Updates

a. Scholarships Update

Esther provided an update about the CFMC's 2021 scholarships program:

- Number of applications: 1,208
- Submitted applications: 844
- Number of funds 65
- 2021 \$ amount awarded: \$1,236,110
- 2021 # of scholarships: 326
- 2021 # of students: 311
- New Scholarships:
 - California Rodeo Salinas Scholarship Fund
 - FW Family Scholarship
 - Nancy Fowler Memorial Music Scholarship Fund
 - Caste Action Alliance Scholarship Fund
 - Richard Gourley Memorial Scholarship Fund

b. COVID-19 Collaborative

Michael provided an about the Collaborative, specifically Project VIDA (Virus Integrated Distribution of Aid): a \$4.9 million project funded by the County of Monterey to reduce the spread of the virus by identifying residents that are infected and use case management to identify needs and quickly connect them to resources residents need to successfully isolate/quarantine. VIDA also supports COVID-19 vaccination through education and outreach programs.

- The CFMC was recognized by the Monterey County Board of Supervisors on July 27, 2021, for the leadership and impact of the COVID-19 Collaborative.
- VIDA is being right sized regarding the number of Community Health Workers (CHWs) involved in the program. Currently there 101.25 FTE CHWs and as of September 1, 2021, there will be 64.5 FTE CHWs.

Adjournment: The meeting was adjourned by Betsy Buchalter Adler at 10:05 AM.

Minutes prepared by Laurel Lee-Alexander

Investment Committee Minutes August 9, 2021

Present: Stephen Dart, Bill Doolittle, Craig Johnson, Nolan Kennedy, Bill Sharpe, Loren Steck, Jan Vanderbilt, and David Benjamin

Absent: Teri Belli, Giff Lehman, Committee Chair

Staff: Dan Baldwin, Diane Nonella, Kim Drabner, and Christine Dawson

Also Attending: Anne Westreich and Kin Lam, Verus

The regular meeting of the Investment Committee (IC) of the Community Foundation for Monterey County was called to order by Dan Baldwin at 3:03 PM on August 9, 2021. The meeting was conducted via Zoom.

Minutes

On a motion by Loren Steck, with a second from Bill Sharpe, the May 10, 2021 minutes were approved as written.

It was confirmed that Steve McGowan has resigned from the committee.

Verus

Anne presented the Performance Report for the Long Term Portfolio, Medium Term Portfolio, ESG Portfolio, and DRIM. The first quarter 2021 investment results were reviewed.

YTD Performance

The market value of the Long-Term portfolio at 06/30/2021 was \$307,991,366. The YTD returns were 9.6% compared to the policy benchmark of 8.0%, while the 1 Yr. returns were 28.2% with a benchmark of 24.7%.

The market value of the Medium-Term portfolio at 06/30/2021 was \$9,568,625. The YTD returns were 3.4% compared to the policy benchmark of 3.4%, while the 1 Yr. returns were 14.7% with a benchmark of 12.8%.

The market value of the ESG portfolio at 06/30/2021 was \$5,256,007. The YTD returns were 7.0% compared to the policy benchmark of 6.7%, while the 1 Yr. returns were 21.7% with a benchmark of 22.2%.

It was noted that cash is high. The committee had a brief discussion on the fluctuating need for cash based on activity that is monitored by finance. Anne stated Verus will work with Diane to invest as needed based on future known expenditure activity and cash needs.

Private Market Presentation

The floor was turned over to Kin Lam for a presentation on private markets at 3:51 PM. The committee had a discussion related to the extent of additional responsibility for the committee involved with investment in private markets. It was noted that the presentation was intended as a preliminary introduction to private market investment. No decision was made at this time.

DRIM Review

The performance was briefly reviewed. Anne noted the fiduciary duty to ensure the portfolio allocation is within the policy.

2021 meeting dates:

Monday, November 8, 2021, 3:00 - 5:00PM

Having no further business, the meeting was adjourned by Dan Baldwin at 5:00 PM.

Minutes prepared by:

Kim Drabner, Director of Finance

Approved by:

Giff Lehman, Investment Committee Chair



Endowment Stewardship Committee Minutes of the July 19, 2021 Meeting

Committee Members Present: Betsey Pearson, Chair; Betsy Buchalter Adler, Greg Chilton, Elsa Mendoza Jimenez and Teri Belli

CFMC Staff Members Present: Dan Baldwin, Kim Drabner, Laurel Lee-Alexander and Janet Shing

Call to Order: The regular meeting of the Endowment Stewardship Committee of the Community Foundation for Monterey County (CFMC) was called to order at 2:01 PM by Betsey Pearson via zoom conference call.

Approval of minutes: Update #1 corrected to refer to the July 2020 minutes. Motion: Greg Chilton/second: Betsy Buchalter Adler

Update

1. Betsey provided an update on the committee's questions from last November's meeting.
 - Elkhorn Slough Foundation and Meals on Wheels of the Salinas Valley agreed to update the names of their agency endowment funds. Silicon Valley Monterey Bay Council, Boy Scouts of American confirmed that there is no change to the fund name. The funds' names are as follows.
Elkhorn Slough Foundation Fund
Meals on Wheels of the Salinas Valley, Inc. Fund
Bob Jones Boy Scout Camping Fund

Fund Review

2. Committee members reviewed fund summaries, grant history and legal agreements of 15 funds. Betsey facilitated the committee's discussion of these funds.

Review Restricted Agency Endowments

1. Lyceum Founders' Fund in Memory of Vera Hering and Claire Kennedy
 - Dan added that the Lyceum's board requested its fund balance in 2012. CFMC's board denied the request as the Lyceum did not have plans to dissolve. Laurel shared that the organization had experienced challenges, including losing its nonprofit status.
 - Continue making annual payouts
 - The committee asked why the Lyceum's first payout was significantly larger than the others.
2. Fred Farr & Edwin Bliss Buckeye Memorial Fund
 - The committee asked if Pico Blanco had been affected by any fires. Dan responded no; it is intact.
 - Continue making annual payouts
 - The committee asked why a grant was awarded to support of Hurricane Katrina recovery efforts.
3. Robinson Jeffers Tor House Fund
 - The committee commented that the available amount to the Tor House Fund seemed high and asked how the available to spend amount is calculated. Dan commented that the May

fund balance listed in the meeting materials appears artificially high because the amount available is calculated on a trailing return.

- Continue making annual payouts
4. 39 Craftsmen Fund for Monterey County Youth Museum
 - Betsey is familiar with this fund as her husband served as the Craftsmen's attorney. She shared that the Craftsmen was a nonprofit organization and that the organization was more organized than the summary suggests. Staff will revise the summary.
 - Continue making annual payouts
 5. St. Timothy Foundation, Inc. Fund
 - Agencies may ask CFMC to reinvest annual payout at any time.
 - Continue making annual payouts
 - Staff to confirm name of fund with the organization (would it like to honor two members as mentioned in the legal agreement?)
 6. Alzheimer's Association of Monterey County
 - The committee asked if organizations receive a statement with fund balance. Dan clarified that CFMC's relationship is with the donor. For example, fund balances are sent quarterly to scholarship fund holders and agency endowments. Fund statements are not sent to the organizations named in designated funds.
 - Continue making annual payouts
 - Staff to confirm name of fund with the organization
 7. Kinship Center Fund
 - Continue making annual payouts

Committee agreed with the above recommendations.

Motion: Betsy Buchalter Adler/ second Greg Chilton; motion carried.

Designated Agency

8. Ward D. and Mary T. Ingram Fund
 - Continue making annual payouts
 - Committee asked if additional gifts were made to the fund
9. Margaret L. Musser Restricted Fund
 - Continue making annual payouts
 - Committee noted that the Superior Court document states that 5% of the principal of the endowed fund would be distributed. Staff to share more information how funds were administered to the next meeting.

Committee agreed with the above recommendations.

Motion: Greg Chilton / second Teri Belli; motion carried.

Restricted Scholarship

10. California Polytechnic State University Agriculture Business
 - Kim shared that the fund reached its original goal of \$50,000 in 2017.
 - Committee noted the relatively large amount available for scholarships and asked if the fund advisor received annual statements. Staff to follow-up with fund contact and share an update at the next meeting
11. Kier Memorial Scholarship
 - Continue awarding annual scholarships

12. Alan and Rita Shugart Scholarship Fund

- Continue awarding annual scholarships
- Staff to update the scholarship portal with the accurate fund name by removing “Memorial”
- Committee asked if this fund has its own committee.

Committee agreed with the above recommendations.

Motion: Teri Belli / second Elsa Mendoza Jimenez; motion carried.

Unrestricted

13. George P. and Betty Kendall Memorial Fund

- Continue using funds for CFMC’s competitive grant programs, e.g., Community Impact grants

Field of Interest

14. The McKay Fund

- Continue using funds for CFMC’s competitive grant programs, e.g., Community Impact grants

15. Margaret L. Musser Field of Interest Fund

- Continue using funds for CFMC’s competitive grant programs, e.g., Community Impact grants

Committee agreed with the above recommendations.

Motion: Betsey Pearson/second: Greg Chilton; motion carried.

Adjournment:

The meeting was adjourned by Betsey Pearson at 3:19 PM.

Minutes prepared by Janet Shing

Approved by Betsey Pearson, Presiding



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FINANCIAL STATEMENT

For the Six Months Ended June 30, 2021

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Six Months Ended June 30, 2021**

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NOTES TO THE FINANCIAL STATEMENTS
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Assets

Total Assets through 6/30/2021 are \$368,367,113 a 29.0% increase since June 2020 and a 5.74% increase since December 2020. (p. 3)

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2021. In May, a transfer in to the Brooks CRT was made in error by an outside agency. Staff identified the actual source as a Packer stock donation to their donor advised fund and worked with the outside agency and Kaspick to reverse and correct the transfer. (p. 5)

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$2,277, and unrealized gains were \$24,162,259, for a total gain of \$24,164,537.

Operating Fund

Total revenue was \$271,528 more than the budget, and total expenses were \$126,055 less than the budget. Unrealized gains were \$13,451 on the operating reserve held in the Medium-Term Fund portfolio. The PPP loan forgiveness is reflected as Other Income contributing to an actual net operating surplus of \$961,593 compared to a budgeted surplus of \$139,333.

Note: The Expendable Operating Cash-on-Hand is at 12.7 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and includes the PPP Loan, which was fully forgiven March 31, 2021.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 6/30/2021 was \$306,967,337. The one-year Total Return for the Long-Term Endowment Portfolio was 28.1% compared to the Policy Index of 24.7%.

The market value of the Medium-Term Fund portfolio at 6/30/2021 was \$9,614,714. The one-year Total Return for the Medium-Term Endowment Portfolio was 14.7% compared to the Policy Index of 12.8%.

The market value of the ESG Fund portfolio at 6/30/2021 was \$5,285,515. The one-year Total Return for the ESG Portfolio was 21.7% compared to the Policy Index of 22.2%.

The market value of the DRIM Fund portfolio at 6/30/2021 was \$2,679,000. The one-year Total Return for the DRIM Portfolio was 42.2% compared to the Policy Index of 79.4%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$1,775,401 and total expenses were \$8,351,343, which includes \$7,702,746 in grants from the 2020 Monterey County Gives campaign. (p. 5-6)

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,718,336, including:

Donor	Date	Amount	Fund
Dr. & Mrs. Steven and Ann Packer	6/1/2021	99,581	Packer Family Foundation
Mr. & Mrs. Ken and Kathryn Smith	6/2/2021	30,164	Smith Family Alliance Fund
CASA of Monterey County	6/4/2021	500,000	CASA of Monterey County Stewardship Fund
Taylor Farms Retail, Inc.	6/7/2021	102,000	Taylor Farms Scholarship Fund
Mr. William G. Doolittle	6/8/2021	50,000	Sunset Theater Endowment Fund
Laguna Seca Raceway Foundation	6/8/2021	150,000	Laguna Seca Raceway Foundation Stewardship Fund
Raymond Costa - RHC Management Co, LLC	6/9/2021	65,000	Raymond H. Costa Family Scholarship Fund
Marsha McMahan Zelus	6/17/2021	149,989	Marsha McMahan Zelus Fund
Mr. & Mrs. Dale and Margaret Byrne	6/21/2021	50,000	Carmel Cares Fund
Taylor Farms Retail, Inc.	6/29/2021	249,900	Taylor Farms Scholarship Fund
Ms. Gabrielle Walters	6/30/2021	49,923	Gabrielle Andrea Walters Fund

Grants to agencies for the month totaling \$1,382,035 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Six Months Ended June 30, 2021 and June 30, 2020

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL June 30, 2021	TOTAL June 30, 2020
ASSETS							
Cash:							
Cash & Cash Equivalents	3,703,117	1,820,080	0	5,574,175	0	11,097,372	7,550,562
Investments - Long Term Fund Portfolio	0	0	208,110,130	98,857,207	0	306,967,337	230,528,687
Investments - Medium Term Fund Portfolio	721,835	0	0	8,892,879	0	9,614,714	7,738,091
Investments - ESG Fund Portfolio	0	0	3,646,382	1,639,133	0	5,285,515	3,722,699
Separately Invested - DRIM Portfolio	0	0	0	2,679,000	0	2,679,000	2,280,632
Separately Invested - Pony Trust	0	327,116	0	0	0	327,116	327,968
Total Cash & Investments	4,424,951	2,147,196	211,756,512	117,642,394	0	335,971,054	252,148,638
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	889,929	906,679	893,519
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,086,876	0	0	1,086,876	1,157,588
Investment in an LLC	0	0	1,837,500	0	0	1,837,500	0
Charitable Remainder Trusts	0	0	0	0	22,333,498	22,333,498	25,369,217
Charitable Gift Annuities	0	0	0	0	4,380,833	4,380,833	4,107,870
Total Accounts Receivable	0	0	2,928,376	12,750	27,604,260	30,545,386	31,528,195
Other Assets:							
Prepaid Expenses	7,344	0	0	0	0	7,344	32,224
Property-Net of Depreciation	1,843,329	0	0	0	0	1,843,329	1,857,444
Total Other Assets	1,850,673	0	0	0	0	1,850,673	1,889,669
TOTAL ASSETS	6,275,624	2,147,196	214,684,888	117,655,144	27,604,260	368,367,113	285,566,501

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Six Months Ended June 30, 2021 and June 30, 2020

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL June 30, 2021	TOTAL June 30, 2020
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	150,738	454,999	589,750	0	1,195,487	1,184,438
Contingent Liabilities	0	0	0	0	16,217,046	16,217,046	18,101,799
Funds held as Agency Endowments	0	0	7,298,606	0	0	7,298,606	6,520,944
Funds held as Stewardship Funds	0	0	0	48,980,877	0	48,980,877	31,099,027
Payroll, Misc. and Accts Payable	1,220,341	7,288	0	0	0	1,227,629	1,747,436
Total Liabilities	1,220,341	158,026	7,753,605	49,570,627	16,217,046	74,919,645	58,653,644
Net Assets:							
Net Assets-Beginning Balance	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,383,848
Change in Net Assets -							
Current Year	961,593	(6,574,927)	19,118,623	8,954,194	(971,430)	21,488,053	(3,470,991)
Total Net Assets	5,055,283	1,989,170	206,931,283	68,084,517	11,387,214	293,447,468	226,912,857
TOTAL LIABILITIES & NET ASSETS	6,275,624	2,147,196	214,684,888	117,655,144	27,604,260	368,367,113	285,566,501

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Six Months Ended June 30, 2021 and June 30, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL June 30, 2021</u>	<u>TOTAL June 30, 2020</u>
SUPPORT AND REVENUE:							
Contributions	300,953	1,761,163	1,306,077	11,028,662	0	14,396,854	19,072,978
Interfund Gifts	48,051	10,000	14,027	382,087	0	454,165	1,868,614
Pledge Payments Received	0	0	0	13,384	0	13,384	454,526
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	15,618	15,618	15,249
Contributions Received via Bequest	60,389	0	2,433,015	0	0	2,493,403	4,555,411
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	1,532,685	1,532,685	3,345,837
Gain/Loss on Sale of Property	0	0	0	0	0	0	2,164
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	14,205	4,238	2,410,211	1,266,046	0	3,694,700	2,259,223
Administrative Fees	1,819,677	0	0	0	0	1,819,677	1,462,389
Fees from Special Projects	64,750	0	0	0	0	64,750	9,998
Workshop and Contract Service Income	576	0	0	0	0	576	23,205
Misc Income/Returned Grants	10,366	0	500	3,999	0	14,865	28,770
Total Support and Revenue	2,318,965	1,775,401	6,163,830	12,694,177	1,548,303	24,500,677	33,098,364
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,268,470	21,110	0	0	0	1,289,580	1,201,701
Administrative Costs	400,122	176,092	0	1,873	0	578,087	431,546
Occupancy Costs	75,787	0	0	0	0	75,787	93,873
Development Expenses	36,780	42,249	0	0	0	79,029	124,410
Board & Committee Expenses	891	0	0	0	0	891	869
Total Operating Expenses	1,782,049	239,451	0	1,873	0	2,023,373	1,852,399

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Six Months Ended June 30, 2021 and June 30, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL June 30, 2021</u>	<u>TOTAL June 30, 2020</u>
Grants and Grant Related Expenses:							
Grants	0	7,999,907	2,617,514	9,956,503	0	20,573,924	15,408,125
Interfund Grants	0	40,930	202,551	210,684	0	454,165	1,868,614
Pledge Payments Paid	0	0	0	0	13,384	13,384	719,141
Bequests Payments/Transfers	0	0	0	0	2,482,668	2,482,668	4,282,310
Other Expenses	0	19,903	977	19,455	0	40,335	132,833
Other Payments/Transfers	0	0	(1,077,259)	1,077,259	0	0	0
Grant Related Expenses	0	0	0	0	0	0	25
Administrative Fees	0	51,152	1,274,885	519,960	23,680	1,869,677	1,462,389
Fees to Managers	177	0	87,318	43,542	0	131,037	146,080
Total Grants and Grant Related Expenses	177	8,111,892	3,105,986	11,827,402	2,519,733	25,565,190	24,019,517
 Total Expenses and Grants	 1,782,226	 8,351,343	 3,105,986	 11,829,275	 2,519,733	 27,588,563	 25,871,916
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	536,739	(6,575,942)	3,057,844	864,902	(971,430)	(3,087,886)	7,226,448
 Gain/(Loss) on Investments and Other Income:							
Realized-Gain (Loss)	0	0	0	2,277	0	2,277	(5,521,884)
Unrealized-Gain(Loss)	13,451	1,014	16,060,779	8,087,015	0	24,162,259	(5,175,555)
Other Income	411,402					411,402	
 Total Gain/(Loss) on Investments and Other Income:	 424,853	 1,014	 16,060,779	 8,089,292	 0	 24,575,939	 (10,697,439)
 Change in Net Assets	 961,593	 (6,574,927)	 19,118,623	 8,954,194	 (971,430)	 21,488,053	 (3,470,991)
 Net Assets Beginning of Year	 4,093,691	 8,564,097	 187,812,660	 59,130,323	 12,358,644	 271,959,415	 230,383,848
 Net Assets, End of Period	 5,055,283	 1,989,170	 206,931,283	 68,084,517	 11,387,214	 293,447,468	 226,912,857

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Six Months Ended June 30, 2021 and June 30, 2020

	Year-To-Date			YTD Actual 6/30/2020
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	282,558	225,000	57,558	53,753
Contributions - Indiv/Corp	18,395	21,000	(2,605)	19,594
Contributions - Interfund	48,051	39,879	8,172	40,065
Bequests Received	60,389	53,900	6,489	99,425
Admin Fees	1,819,677	1,698,630	121,047	1,462,389
Special Project Fees	64,750	3,998	60,752	9,998
Workshops/Contracts	576	2,532	(1,956)	23,205
Miscellaneous Income	10,366	0	10,366	28,770
Interest and Dividends	14,205	2,498	11,707	23,523
Total Revenue	2,318,965	2,047,437	271,528	1,760,723
EXPENSE				
Personnel				
Salaries and Wages	978,864	1,035,450	(56,586)	935,452
Payroll Taxes	75,208	75,939	(731)	72,046
Insurance and Other Benefits	214,398	222,521	(8,123)	194,203
Sub-total	1,268,470	1,333,910	(65,440)	1,201,701
Administrative				
Supplies	7,159	10,000	(2,841)	10,818
Equip / Computer Maintenance	71,090	90,383	(19,293)	80,714
Bank Charges	6,076	7,500	(1,424)	8,044
Printing	16,956	17,075	(119)	11,749
Postage / Freight	9,639	15,000	(5,361)	13,451
Dues/Subscriptions	40,443	41,587	(1,144)	24,911
Services (legal, acct, consult)	178,400	150,707	27,693	118,987
D&O Insurance	0	2,800	(2,800)	2,783
Telecommunications	22,886	22,858	28	10,909
Conferences & Training	4,111	15,238	(11,127)	4,880
Miscellaneous	3,514	0	3,514	1,645
Depreciation	39,846	39,846	0	40,062
Sub-total	400,122	412,994	(12,872)	328,953
Facilities				
Property / Liability Insurance	11,305	11,056	249	11,014
Maintenance / Repairs	2,911	10,998	(8,087)	8,643
Janitorial & Landscaping	11,280	11,100	180	10,258
Rent	10,529	27,492	(16,963)	25,142
Mortgage, Interest & Property Taxes	22,165	22,165	0	23,543
Utilities	17,596	14,496	3,100	15,274
Sub-total	75,787	97,307	(21,520)	93,873
Development, Program & Staff				
Donor Development	12,650	32,050	(19,400)	31,782
Advertising & Promotion	19,449	23,006	(3,557)	34,028
Mileage, Meals & Meetings	57	2,642	(2,585)	1,059
Workshops	1,225	2,450	(1,225)	19,641
Annual Meetings	0	0	0	1,080
75th Anniversary Expenses	0	0	0	4,287
Annual Report	195	195	0	6,546
Staff Recognition Expenses	3,204	1,650	1,554	3,025
Board & Committee Expenses	891	1,900	(1,009)	869
Sub-total	37,671	63,893	(26,222)	102,316
Total Expenses	1,782,049	1,908,104	(126,055)	1,726,844
Net Income / (Loss) Before Investment Returns and Other Income	536,916	139,333	397,583	33,879
Realized Gains/(Losses)	0	0	0	5,386
Unrealized Gains/(Losses)	13,451	0	13,451	2,936
Other Income	411,402	0	411,402	0
Investment Management Fee	177	0	177	167
Net Income / (Loss) Including Investment Returns	961,593	139,333	822,260	42,034



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Community Foundation
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FINANCIAL STATEMENT

For the Seven Months Ended July 31, 2021

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Seven Months Ended July 31, 2021**

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Assets

Total Assets through 7/31/2021 are \$375,925,055 a 28.04% increase since July 2020 and a 7.9% increase since December 2020. (p. 3)

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2021. (p. 5)

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$7,439, and unrealized gains were \$25,723,084, for a total gain of \$25,730,522. (p. 6)

Operating Fund

Total revenue was \$346,336 more than the budget, and total expenses were \$170,471 less than the budget. Unrealized gains were \$17,371 on the operating reserve held in the Medium-Term Fund portfolio. The PPP loan forgiveness is reflected as Other Income contributing to an actual net operating surplus of \$782,197 compared to a budgeted deficit of \$163,177. (p. 7)

Note: The Expendable Operating Cash-on-Hand is at 11.1 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and includes the PPP Loan, which was fully forgiven March 31, 2021. (p. 8)

Portfolio Performance

The market value of the Long-Term Fund portfolio at 7/31/2021 was \$307,372,444. The one-year Total Return for the Long-Term Endowment Portfolio was 24.2% compared to the Policy Index of 2.1%.

The market value of the Medium-Term Fund portfolio at 7/31/2021 was \$9,688,736. The one-year Total Return for the Medium-Term Endowment Portfolio was 12.0% compared to the Policy Index of 10.7%.

The market value of the ESG Fund portfolio at 7/31/2021 was \$5,680,073. The one-year Total Return for the ESG Portfolio was 19.6% compared to the Policy Index of 19.9%.

The market value of the DRIM Fund portfolio at 7/31/2021 was \$3,598,092. The one-year Total Return for the DRIM Portfolio was 40.9% compared to the Policy Index of 73.3%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$3,293,131 and total expenses were \$8,629,289, which includes \$7,702,746 in grants from the 2020 Monterey County Gives campaign. (p. 5-6)

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$3,621,715, including:

Donor	Date	Amount	Fund
Ms. Tracy Gibbons	7/1/2021	200,000	Tracy Gibbons Charitable Fund
Anonymous	7/8/2021	173,543	St. James Buildings Renovation Fund
Pebble Beach Company	7/9/2021	126,461	Del Monte Forest Conservancy Fund
Lackey Saunders Sprinkling Trust	7/12/2021	182,326	DeWitt Fund
East Bay Community Foundation	7/12/2021	61,200	AGB Scholarship Fund
Central Coast VNA and Hospice	7/13/2021	48,556	Central Coast VNA and Hospice, Inc. Stewardship Fund
Mr. & Mrs. Dale and Margaret Byrne	7/15/2021	53,505	Carmel Cares Fund
Rancho Cielo	7/22/2021	128,000	Rancho Cielo Endowment Fund
Mr. Peter Neumeier and Mrs. Gillian Taylor	7/27/2021	843,517	Neumeier Taylor Foundation Fund
The James Irvine Foundation	7/29/2021	1,500,000	James Irvine Foundation Salinas Economic Initiative

Contributions/Bequest Receivables

We recorded payment on a receivable in the amount of \$2,378,918 from Mr. & Mrs. Amjad and Najma Noorani for the Noorani Family Fund.

Grants to agencies for the month totaling \$2,941,896 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Seven Months Ended July 31, 2021 and July 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2021</u>	<u>TOTAL July 31, 2020</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	8,492,299	3,053,517	0	7,155,619	0	18,701,436	6,963,396
Investments - Long Term Fund Portfolio	0	0	207,827,115	99,545,329	0	307,372,444	238,945,279
Investments - Medium Term Fund Portfolio	726,484	0	0	8,962,252	0	9,688,736	7,954,453
Investments - ESG Fund Portfolio	0	0	3,621,926	2,058,148	0	5,680,073	3,859,954
Separately Invested - DRIM Portfolio	0	0	0	3,598,092	0	3,598,092	2,502,824
Separately Invested - Pony Trust	0	327,445	0	0	0	327,445	325,216
Total Cash & Investments	9,218,783	3,380,962	211,449,040	121,319,440	0	345,368,225	260,551,122
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	889,929	906,679	893,519
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,080,711	0	0	1,080,711	1,151,944
Investment in an LLC	0	0	0	0	0	0	0
Charitable Remainder Trusts	0	0	0	0	22,333,498	22,333,498	25,009,217
Charitable Gift Annuities	0	0	0	0	4,380,833	4,380,833	4,107,870
Total Accounts Receivable	0	0	1,084,711	12,750	27,604,260	28,701,721	31,162,550
Other Assets:							
Prepaid Expenses	7,344	0	0	0	0	7,344	26,316
Property-Net of Depreciation	1,847,764	0	0	0	0	1,847,764	1,851,527
Total Other Assets	1,855,108	0	0	0	0	1,855,108	1,877,844
TOTAL ASSETS	11,073,891	3,380,962	212,533,751	121,332,190	27,604,260	375,925,055	293,591,516

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Seven Months Ended July 31, 2021 and July 31, 2020

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL July 31, 2021	TOTAL July 31, 2020
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	150,738	523,499	581,250	0	1,255,487	1,911,738
Contingent Liabilities	0	0	0	0	16,217,046	16,217,046	17,790,084
Funds held as Agency Endowments	0	0	7,298,606	0	0	7,298,606	6,520,944
Funds held as Stewardship Funds	0	0	0	48,980,877	0	48,980,877	31,099,027
Payroll, Misc. and Accts Payable	6,198,003	700	0	0	0	6,198,703	1,704,967
Total Liabilities	6,198,003	151,438	7,822,105	49,562,127	16,217,046	79,950,720	59,026,760
Net Assets:							
Net Assets-Beginning Balance	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,335,563
Change in Net Assets -							
Current Year	782,197	(5,334,574)	16,898,986	12,639,740	(971,430)	24,014,919	4,229,192
Total Net Assets	4,875,888	3,229,524	204,711,646	71,770,063	11,387,214	295,974,335	234,564,755
TOTAL LIABILITIES & NET ASSETS	11,073,891	3,380,962	212,533,751	121,332,190	27,604,260	375,925,055	293,591,515

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Seven Months Ended July 31, 2021 and July 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2021</u>	<u>TOTAL July 31, 2020</u>
SUPPORT AND REVENUE:							
Contributions	332,378	3,275,029	1,476,415	12,884,747	0	17,968,569	20,462,728
Interfund Gifts	48,051	10,000	16,527	412,299	0	486,877	1,912,114
Pledge Payments Received	0	0	0	2,392,303	0	2,392,303	454,526
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	15,618	15,618	15,249
Contributions Received via Bequest	60,389	0	2,433,015	0	0	2,493,403	4,555,541
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	1,532,685	1,532,685	3,345,837
Gain/Loss on Sale of Property	0	0	541,418	0	0	541,418	2,164
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	15,567	4,952	2,511,284	1,324,832	0	3,856,635	2,418,320
Administrative Fees	1,851,532	0	0	0	0	1,851,532	1,473,938
Fees from Special Projects	79,110	0	0	0	0	79,110	11,665
Workshop and Contract Service Income	576	0	0	0	0	576	23,505
Misc Income/Returned Grants	11,588	3,150	500	3,999	0	19,237	28,770
Total Support and Revenue	2,399,190	3,293,131	6,979,160	17,018,179	1,548,303	31,237,962	34,704,357
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,471,180	25,666	0	0	0	1,496,846	1,377,958
Administrative Costs	437,042	224,862	0	1,873	0	663,777	463,864
Occupancy Costs	89,791	0	0	0	0	89,791	105,718
Development Expenses	46,874	59,685	0	0	0	106,559	157,084
Board & Committee Expenses	673	0	0	0	0	673	869
Total Operating Expenses	2,045,560	310,213	0	1,873	0	2,357,646	2,105,493

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Seven Months Ended July 31, 2021 and July 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2021</u>	<u>TOTAL July 31, 2020</u>
Grants and Grant Related Expenses:							
Grants	0	8,190,715	4,187,412	11,137,693	0	23,515,820	17,739,073
Interfund Grants	0	40,930	230,763	215,184	0	486,877	1,912,114
Pledge Payments Paid	0	0	0	0	13,384	13,384	719,141
Bequests Payments/Transfers	0	0	2,378,918	0	2,482,668	4,861,586	4,282,310
Other Expenses	0	22,620	977	19,832	0	43,429	135,690
Other Payments/Transfers	0	0	(1,077,669)	1,077,669	0	0	0
Grant Related Expenses	0	0	0	0	0	0	25
Administrative Fees	0	64,811	1,274,885	551,642	23,680	1,915,017	1,473,938
Fees to Managers	206	0	114,220	56,782	0	171,208	183,643
Total Grants and Grant Related Expenses	206	8,319,076	7,109,505	13,058,801	2,519,733	31,007,321	26,445,934
 Total Expenses and Grants	 2,045,766	 8,629,289	 7,109,505	 13,060,674	 2,519,733	 33,364,967	 28,551,427
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	353,424	(5,336,158)	(130,345)	3,957,504	(971,430)	(2,127,005)	6,152,930
 GAINS(LOSS) ON INVESTMENTS and Other Income:							
Realized-Gain (Loss)	0	0	0	7,439	0	7,439	(5,613,542)
Unrealized-Gain(Loss)	17,371	1,585	17,029,331	8,674,797	0	25,723,084	3,689,805
Other Income	411,402					411,402	
 Total Gain/(Loss) on Investments and Other Income:	 428,773	 1,585	 17,029,331	 8,682,235	 0	 26,141,924	 (1,923,738)
 Change in Net Assets	 782,197	 (5,334,574)	 16,898,986	 12,639,740	 (971,430)	 24,014,919	 4,229,192
 Net Assets Beginning of Year	 4,093,691	 8,564,097	 187,812,660	 59,130,323	 12,358,644	 271,959,415	 230,335,563
 Net Assets, End of Period	 4,875,888	 3,229,524	 204,711,646	 71,770,063	 11,387,214	 295,974,335	 234,564,755

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Seven Months Ended July 31, 2021 and July 31, 2020

	Year-To-Date			YTD Actual 7/31/2020
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	298,808	225,000	73,808	55,003
Contributions - Indiv/Corp	33,570	24,500	9,070	19,694
Contributions - Interfund	48,051	39,879	8,172	40,064
Bequests Received	60,389	53,900	6,489	99,555
Admin Fees	1,851,532	1,698,830	152,702	1,473,938
Special Project Fees	79,110	4,665	74,445	11,665
Workshops/Contracts	576	3,165	(2,589)	23,505
Miscellaneous Income	11,588	0	11,588	28,770
Interest and Dividends	15,567	2,915	12,652	24,722
Total Revenue	2,399,190	2,052,854	346,336	1,776,918
EXPENSE				
Personnel				
Salaries and Wages	1,136,158	1,201,288	(65,130)	1,071,639
Payroll Taxes	85,507	87,872	(2,365)	80,694
Insurance and Other Benefits	249,516	260,117	(10,601)	225,625
Sub-total	1,471,180	1,549,277	(78,097)	1,377,958
Administrative				
Supplies	8,249	13,000	(4,751)	12,280
Equip / Computer Maintenance	78,152	92,299	(14,147)	85,302
Bank Charges	6,958	8,750	(1,792)	8,897
Printing	16,956	18,000	(1,044)	10,907
Postage / Freight	9,679	16,350	(6,671)	13,451
Dues/Subscriptions	42,443	41,587	856	26,911
Services (legal, acct, consult)	192,940	158,369	34,571	129,646
D&O Insurance	0	2,800	(2,800)	2,783
Telecommunications	27,353	26,651	702	13,672
Conferences & Training	4,310	15,736	(11,426)	4,590
Miscellaneous	3,514	0	3,514	1,645
Depreciation	46,487	46,487	0	46,739
Sub-total	437,042	440,029	(2,987)	356,823
Facilities				
Property / Liability Insurance	11,305	11,425	(120)	11,381
Maintenance / Repairs	4,691	12,831	(8,140)	8,643
Janitorial & Landscaping	12,939	12,950	(11)	11,753
Rent	14,740	32,074	(17,334)	29,352
Mortgage, Interest & Property Taxes	25,788	25,788	0	27,402
Utilities	20,327	16,912	3,415	17,187
Sub-total	89,791	111,980	(22,189)	105,718
Development, Program & Staff				
Donor Development	13,551	72,050	(58,499)	33,153
Advertising & Promotion	20,589	24,011	(3,422)	36,934
Mileage, Meals & Meetings	108	3,074	(2,966)	1,192
Workshops	1,225	2,750	(1,525)	21,191
Annual Meetings	0	0	0	1,080
75th Anniversary Expenses	0	0	0	5,744
Annual Report	7,940	9,185	(1,245)	28,461
Staff Recognition Expenses	3,461	1,775	1,686	3,066
Board & Committee Expenses	673	1,900	(1,227)	869
Sub-total	47,547	114,745	(67,198)	131,689
Total Expenses	2,045,560	2,216,031	(170,471)	1,972,189
Net Income / (Loss) Before Investment Returns and Other Income	353,630	(163,177)	516,807	(195,272)
Realized Gains/(Losses)	0	0	0	5,386
Unrealized Gains/(Losses)	17,371	0	17,371	21,422
Other Income	411,402	0	411,402	0
Investment Management Fee	206	0	206	195
Net Income / (Loss) Including Investment Returns	782,197	(163,177)	945,374	(168,659)

Current Activity Report

Number of Meetings/Contacts

Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters - eBlasts
January	6	18	12	4	*See below	5	*See below	2
February	8	22	15	4	*See below	2	*See below	
March	4	10	17	7	*See below	6	*See below	
April	3	10	11	5	*See below	4	*See below	
May	4	9	7	6	*See below	5	*See below	
June	4	19	9	3	*See below	6	*See below	
July	6	31	9	4	*See below	3	*See below	
August					*See below		*See below	
September					*See below		*See below	
October					*See below		*See below	
November					*See below		*See below	
December					*See below		*See below	
Total Activity	35	119	80	33		31		2

January Events: NCFP Topical Call: Improving and Re-envisioning the Donor Experience; Staff Retreat; NMCF Meeting; Community Fund for Carmel Valley Advisory Board Meeting, NCFP Topical Call: Improving and Re-envisioning the Donor Experience; Staff Retreat, NMCF Meeting, Board Retreat, COVID Collaborative, MPCC Business Roundtable, Resources and Funding Workgroup, Covid-19 Collaborative Planning Team Strategy Session

February Events: Southern Monterey County Foundation Meeting; Weston Call Fund Communications Committee Meeting; Monterey County Gives! Celebration; Philanthropy So White Webinar, CFCV Fire Relief Subcommittee Meeting, Women's Fund Leadership Council Meeting, Stevenson School Philanthropy Project Presentation, Decolonizing Wealth Project: Philanthropy and the Case for Reparations, Leadership Council Meeting, Coordinating Committee Meeting, Resources & Funding Workgroup Meeting #2, AFP Board Meeting, MPCC Business Roundtable, LCCF, Board of Supervisors COVID Collaborative

March Events: Weston Call Fund Meeting; Southern Monterey County Foundation Video Committee Meeting; Weston Call Fund Communications Committee Meeting; Philanthropic Services Committee Meeting; Legacy of Giving Virtual Event; IPD Process Transformation Training; Six Strategies for Tax-Effective Charitable Giving Fidelity Webinar; Philanthropic Services Committee Meeting, Legacy of Giving Virtual Event, Philanthropy and the Case for Reparations Parts 1 & 2 Webinars, IPD Process Transformation Training, Board of Supervisors, Housing Solutions Input Plan, COVID Collaborative, MPCC Government Affairs, MPCC Roundtable

April Events: Weston Call Fund Meeting; Northern Monterey County Foundation Meeting; Community Fund for Carmel Valley Meeting, Bystander Intervention Training, Process Review/ Transformation Meetings, Conflict De Escalation Training, Board of Supervisors, Housing Solutions Input Plan, COVID Collaborative, MPCC Government Affairs, MPCC Roundtable, Bright Futures, Dept. of Health, Leadership Council, CFPAL, College Futures, Monterey Bay AQ, 10-year plan, Coordinating Committee

May Events: Weston Call Fund Meeting; Donor Education Event: Mental Health in Monterey County; Donor Education Event: Mental Health in Monterey County, Sun Street Centers Pueblo del Mar Spring Graduation and The Martin & Nancy Dodd Awards, AdNet May C+C, MBEP Housing, Elected Leaders- COVID-19, LCCF Retreat, Northern California Planned Giving Conference

June Events: CFMC Philanthropic Services Committee Meeting, Southern Monterey County Video Shoot, Weston Call Fund Meeting, Staff DEI Committee Meeting, CFMC Philanthropic Services Committee Meeting, Building a Social Impact Strategy and Approach Webinar, Carmel Cares/City of Carmel Public Works Meeting, Power Over Parkinson's Open House, TIAA Webinar: Gifts of IRAs and Other Retirement Assets, Community Fund for Carmel Valley Advisory Board Meeting, CFMC Philanthropic Services Committee Meeting, Siembra Latinos Development Cmte Meeting, Siembra Latinos Communications Cmte Meeting, COVID Outreach, Leadership Council Meeting, Taylor Farms Scholarship Event, AFP Board meeting, President's Tiffany Kick-out, COVID planning team, 2021 CA Economic Summit, 2021 Road to Recovery

July Events: Northern Monterey County Foundation Grant Meeting; Southern Monterey County Foundation Meeting; ACE Bill and Donor-Advised Funds: Briefing for CA and MN Nonprofits; Weston Call Fund Meeting, Staff DEI Committee Meeting, Grantee Relationships and Power Dynamics Webinar, CFMC Staff/Board DEI Workgroup, Community Fund for Carmel Valley Advisory Board Meeting, Siembra Latinos Advisory Board Mtg, CFMC Staff/Board DEI Workgroup, TIAA Kaspick Webinar: Planned Gifts Options and Opportunities, Staff DEI Book Club, VNA Investment Presentation, Board of Supervisors, LCCF, COVID outreach collaborative, VIDA, 5 Year plan to end homelessness, 1st Capital Bank, Salinas Rotary Presentation

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members for the Month:	0
Expectancy Additions Year to Date:	26,250,000
Legacy Society Members to Date:	256
Total Expectancies to Date:	\$232,552,455.00

New Funds Created 2021

Type of Fund	Number of Funds	Establishing Gift
Agency Stewardship Fund		
Carmel Cares Fund	1	
Laguna Seca Raceway Foundation Stewardship	1	\$ 150,000.00
Designated Fund		
Equal Access Monterey Bay Fund	1	
Nancy Jane Bletzer Fund for Animal Welfare	1	\$ 2,433,014.80
Monterey Bay Sober Living for Women Home	1	\$ 25,000.00
St. James Buildings Renovation Fund	1	\$ 160,000.00
Teacher Pathway Fund: Hartnell College	1	\$ 125,000.00
Endowed Fund		
Terman and Borreson Family Fund	1	
Field of Interest		
Joseph and Betty Chaffers Fund	1	\$ 490,000.00
Non-Endowed Donor Advised Fund		
Dale and Margaret Byrne Family Fund	1	\$ 10,000.00
Frank and Michelle Knight Family Fund	1	\$ 5,000.00
Friends of Sunset Donor Advised Fund	1	
Gabrielle Andrea Walters Fund	1	
Gaver Family Fund	1	\$ 172,340.00
Jett Fighter Fund	1	
Joe Rock and Robin Venuti Family Fund	1	\$ 13,097.35
Laura and John Gamble Family Fund	1	\$ 5,000.00
O'Brien Family Fund	1	\$ 20,000.00
Ryan Family Fund	1	
Steve and Gail Snodgrass Fund	1	\$ 50,000.00
Tracy Gibbons Charitable Fund	1	\$ 200,000.00
The Weidner Foundation Fund	1	\$ 25,000.00
Victor and Lynda Johnson Family Fund	1	\$ 43,000.00
Scholarship		
California Rodeo Salinas Scholarship Fund	1	\$ 10,000.00
Caste Action Alliance Scholarship Fund	1	
FW Family Scholarship Fund	1	\$ 11,780.00
Nancy Fowler Memorial Music Scholarship Fund	1	\$ 24,000.00
Richard Gourley Memorial Scholarship Fund	1	
Special Purpose		
COVID-19 Collaborative Community Health	1	\$ 35,000.00
Center for Nonprofit Excellence #7	1	\$ 5,000.00
New Funds Created Total:	30	\$ 4,012,232.15

New Receivables/CGA/Bequests/Grants			\$219,581.28
Payment on Previously Recorded Receivable			\$4,874,970.77
Total Contributions			
Year 2021 - YTD		\$ 23,489,781.97	
Year 2020 - YTD		\$ 21,468,060.27	40

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Affiliate Fund					
Northern Monterey County Foundation - Nonendowed	Monterey Bay Fisheries Trust	20211189		3,000	Lost Gear Recovery Project: Cleaning the Bay to Prevent Entanglements with Marine Life
Northern Monterey County Foundation - Nonendowed	Partnership for Children	20211191		3,000	Increasing access to medical care for children with serious illnesses and supporting their families
Northern Monterey County Foundation - Nonendowed	Prunedale Senior Center, Inc.	20211192		3,000	To improve the quality of life for North Monterey County Seniors
Northern Monterey County Foundation - Nonendowed	Girls Inc. of the Central Coast	20211187		1,500	Empowering girls in Castroville to resist peer pressure to engage in unhealthy behaviors.
Northern Monterey County Foundation - Nonendowed	AIM for Mental Health	20211181		3,000	AIM Ideas Lab in North County
Northern Monterey County Foundation - Nonendowed	Central Coast VNA and Hospice	20211184		3,000	Tdap for North Monterey County Schools
Northern Monterey County Foundation - Nonendowed	Coastal Kids Home Care	20211185		3,000	Health and Mental Health Care for Children and Teens
Northern Monterey County Foundation - Nonendowed	Farm Discovery at Live Earth	20211186		3,000	Farming & Distribution of Produce & Nutrition Education for North Monterey County Residents in Need
Northern Monterey County Foundation - Nonendowed	Pajaro Valley Shelter Services	20211190		3,000	Coordinated Economic Development and Tenant Education for Families in Pajaro
Northern Monterey County Foundation - Nonendowed	Special Kids Connect	20211193		3,000	Ability-Inclusive Afterschool Art program for Youth with Special Needs in Santa Rita
Northern Monterey County Foundation - Nonendowed	Wonder Wood Ranch	20211194		3,000	Horses & Heroes Equine Therapeutic Services for North County Foster Kids
		Total		31,500	
CEO Discretionary					
COVID-19 Collaborative - Packard Funding	Mee Memorial Hospital	20210985	①	75,808	Equitable access support
COVID-19 Relief Fund	Monterey Peninsula Chamber of Commerce	20211101		3,500	Small Business Recovery Fund (Siamese Bay restaurant)
		Total		79,308	
Community Impact					
The Fund for Monterey County	Salud Para La Gente, Inc.	20210832	①	55,000	Operating support to serve Monterey County residents (two-year request)
The Fund for Monterey County	Alliance On Aging Inc	20210726		40,000	Operating support to assist with program adaptation and growth
The John and Nancy Love Fund	Restorative Justice Partners, Inc.	20210719		25,000	Restorative Justice in the Schools (RJ Schools)
June P. Sheppard Fund for the Performing Arts	Youth Arts Collective (YAC)	20210818		25,000	Operating support for year-round arts education and mentorship
Shirley I. Thackara Fund	Raising A Reader	20210813		20,000	Operating support to serve families in Monterey County
The Fund for Monterey County	Boys & Girls Clubs of Monterey County	20210833	①	55,000	Operating support (two-year request)
Ken and Gundy DuVall Fund	United Farm Workers Foundation	20210851	①	50,000	Operating support for the Farm Worker COVID Recovery Project in Monterey County
Ken and Gundy DuVall Fund	Coastal Kids Home Care	20210848		40,000	Health and mental health care for children with illness and disability
General Endowment - Opportunity Fund	Community Water Center	20210849		40,000	Short and long-term drinking water solutions for Monterey County residents
Kathleen and Austin Barrows Fund	Harmony at Home	20210846		40,000	Teen Success
Thomas Doud, Sr. and Anita M. Doud Fund I	Heritage Foundation	20210850		40,000	Pattee "Jimmy Lyons" Arena Stage Renovation Study
Ken and Gundy DuVall Fund	Opportunity Fund Community Development	20210847		40,000	Financial capital and resources for Monterey County entrepreneurs
Margaret L. Musser Field of Interest Fund	Health Projects Center	20210844		35,000	Operating support for services in Monterey County
Wendy (Millard) Benjamin Fund	Housing Resource Center	20210841		35,000	Operating support
Dr. George and Sam-Kih Thorngate Family Fund	Natividad Medical Foundation	20210842		35,000	Operating support
Frank Pye Smith M.D. Medical Facilities Fund	Planned Parenthood Mar Monte	20210840		35,000	Operating support for the Salinas and Seaside health centers
Ken and Gundy DuVall Fund	United Way Monterey County	20210845		35,000	Operating support for 211 Monterey County Information and Referral Services

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
The Fund for Monterey County	YWCA Monterey County	20210843		35,000	Housing services for survivors of domestic violence
The James M. and Marjorie E. Sturgeon Fund	Community Homeless Solutions	20210839		32,000	Operating support for housing and shelter services
The Fund for Monterey County	ACTION Council of Monterey County	20210837		30,000	Operating support for community capacity building
The Scott Fund	Community Partnership for Youth	20210724		30,000	Operating support
Margaret L. Musser Field of Interest Fund	Family Service Agency of the Central Coast	20210838		30,000	Suicide Prevention Service in Monterey County
Kathleen and Austin Barrows Fund	Foundation for Monterey County Free Libraries	20210831		30,000	Literacy support for youth
Paul Edward and Gay Delores Rochester Fund	Girls Inc. of the Central Coast	20210723		30,000	After-school youth development programs
Lauralie and J. Irvine Fund	Meals on Wheels of the Salinas Valley, Inc.	20210834		30,000	Operating support
The Fund for Monterey County	MEarth	20210836		30,000	Environmental stewardship and programming for youth
The John & Mary Dawson Learning Fund	Read to Me Project	20210830		30,000	Operating support
The Fund for Monterey County	Big Sur Health Center	20210718		25,000	Operating support
Lauralie and J. Irvine Fund	Central Coast VNA and Hospice	20210819		25,000	Operating support for services in Monterey County
Evelyn Torras Fund	Girl Scouts of California's Central Coast	20210827		25,000	Girl Scout Leadership Experience
The Fund for Monterey County	Health Career Connection	20210829		25,000	Health career internships and professional development for Monterey County college students
The Fund for Monterey County	Independent Transportation Network Monterey County	20210721		25,000	Operating support for dignified rides for seniors and visually impaired adults
Margaret L. Musser Field of Interest Fund	Legal Services for Seniors	20210821		25,000	Operating support
Lauralie and J. Irvine Fund	Meals on Wheels of the Monterey Peninsula	20210720		25,000	Home Delivered Meals
The Fund for Monterey County	Monterey Bay Aquarium Foundation	20210826		25,000	Ocean conservation education for Monterey County school children
Gumm Fund for the Performing Arts	Monterey Jazz Festival	20210825		25,000	Operating support
Leland Edmund Dake and Gloria Urban Dake Fund	Monterey Museum of Art	20210820		25,000	Operating support
The John and Nancy Love Fund	Partners for Peace	20210722		25,000	Operating support
Frank Pye Smith M.D. Medical Facilities Fund	Salinas Valley Memorial Hospital Foundation	20210823		25,000	Patient Assistance Fund
Lauralie and J. Irvine Fund	Spay Neuter Imperative Project California DBA SNIP	20210828		25,000	Low-cost, mobile spay/neuter and vaccine clinics in Monterey County
The Fund for Monterey County	Ventana Wildlife Society	20210824		25,000	Outdoor educational programs
The Fund for Monterey County	Museum Foundation of Pacific Grove, Inc. DBA Pacific Grove Museum of Natural	20210817		21,000	Curriculum Design for Bugs! and Changes exhibits
Kathleen and Austin Barrows Fund	Bright Futures Education Partnership for Monterey County	20210815		20,000	Community engagement for college and career readiness
Margaret L. Musser Field of Interest Fund	Covia Foundation	20210814		20,000	Home Match Monterey
Lauralie and J. Irvine Fund	Sunset Cultural Center	20210816		20,000	Integrated Arts Education Programs
Rudy E. Futer Fund for Human & Humane Needs	Salinas Community Science Workshop	20210812		18,000	Operating support for Salinas Community Science Workshop
Evelyn Torras Fund	HOPE Services	20210811		10,000	Homestart Early Intervention Services for families in Monterey County
Lauralie and J. Irvine Fund	SPCA of Monterey County	20210810		7,236	Pet Food Bank
		Total		1,418,236	
DA Co-Investment					
Wendy (Millard) Benjamin Fund	City of Greenfield	20210725		30,000	Operating support for after-school and weekend hands-on science enrichment programs
Ben and Mary Ann Whitten Fund	Hartnell College Foundation	20210835		30,000	Salinas Valley Promise program
Ben and Mary Ann Whitten Fund	The Epicenter	20210822		25,000	Operating support
		Total		85,000	

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Donor Advised					
Carmel Gives Fund	Carmel Chamber of Commerce	20210962		30,750	to support the following programs:
The Jackie and Mark Wendland Fund	Montage Health Foundation	20211124		25,000	support of the Carol Hatton Breast Care Center
Farrell/Allen/LaSalle Carmel Rotary Fund	Rotary Club of Carmel-by-the-Sea Foundation	20210992		6,000	Global Grant support for classic and antique auto restoration program at Rancho Cielo
Farrell/Allen/LaSalle Carmel Rotary Fund	CASA of Monterey County	20210993		5,000	to support the training, mobilization and support of volunteers
Farrell/Allen/LaSalle Carmel Rotary Fund	Coastal Kids Home Care	20210994		5,000	to provide funding towards the purchase and renovation of the Salinas facility
Farrell/Allen/LaSalle Carmel Rotary Fund	Meals on Wheels of the Monterey Peninsula	20210995		5,000	to support the Home Delivered Meals program
The Carmel Realty Foundation	Boys & Girls Clubs of Monterey County	20210963		5,000	in support of the Keystone Program
Carmel Gives Fund	ACTION Council of Monterey County	20210982		5,000	to be used by Community Builders of Monterey County to support:
Farrell/Allen Carmel Rotary Fund	Ventana Wilderness Alliance	20210998		3,000	to support the youth outdoor education program
Farrell/Allen Carmel Rotary Fund	Friends of Mission Trail Nature Preserve	20210997		2,000	to support the restoration of two trails
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20210988		1,500	to support the Day of the Dead Memorial Celebration
Rick and Tonya Antle Fund	Carmel Woman's Club	20210869		1,200	Women to Women Scholarships program 2021
Gloria Fund	Downtown Streets, Inc. dba Downtown Streets Team	20210891		750	to provide stipends to homeless individuals participating
The Buffett Fund	Pacific Repertory Theatre	20210959	①	100,000	Capital Campaign for the Renovation of the Golden Bough Theatre
DeWitt Fund	Boys & Girls Clubs of Monterey County	20210967	①	60,000	general operating support
DeWitt Fund	Food Bank for Monterey County	20210965	①	60,000	general operating support
DeWitt Fund	Rancho Cielo	20210964	①	60,000	general operating support
The David and Lucile Packard Foundation Fund	CHISPA	20210874	①	50,000	SYI 2021-2022: \$50,000 for general operating support
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20210880		40,000	SYI 2021-2022: for Cesar Chavez Futbol Academy for \$30,000 for operating support and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20210878		40,000	SYI 2021-2022: for Artists Ink for \$30,000 for operating support and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	Alisal Community Arts Network	20210884		40,000	SYI 2021-2022: \$30,000 for operating support and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	Center for Community Advocacy	20210881		40,000	SYI 2021-2022: \$30,000 for operating support and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	The Epicenter	20210876		40,000	SYI 2021-2022: \$30,000 for operating support and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	Gil Basketball Academy	20210873		40,000	SYI 2021-2022: \$40,000 for general operating support
The David and Lucile Packard Foundation Fund	Hijos Del Sol Arts Productions	20210875		40,000	SYI 2021-2022: \$30,000 for operating support and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	Restorative Justice Partners, Inc.	20210883		40,000	SYI 2021-2022: \$40,000 for general operating support
The David and Lucile Packard Foundation Fund	Salinas Public Library	20210882		40,000	SYI 2021-2022: \$40,000 for the Salinas Public Library for general operating support
DeWitt Fund	Hope, Horses and Kids	20210966		40,000	general operating support
The David and Lucile Packard Foundation Fund	Partners for Peace	20210877		35,000	SYI 2021-2022: \$30,000 for operating support and \$5,000 for technical assistance
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20210879		30,000	SYI 2021-2022: for Urban Arts Collaborative for \$30,000 for general operating support
Richard and Grace Merrill Fund	St. Dunstan's Episcopal Church	20210916		30,000	general operating support
John and Annette Romans Family Fund	Soledad-Mission Recreation District	20210920		20,000	the repair of the swimming pool
Lenore and Dale Meyer Fund	Legal Services for Seniors	20211003		20,000	general operating support
Fuhs Family Foundation Fund	LDOS Media Lab, Inc.	20211097		20,000	the improvements of the LDOS website
Carmel Gives Fund	Carmel Foundation	20211014		15,000	In support of the Outdoor Space Remodel Project

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Joe Rock and Robin Venuti Family Fund	Friends of the Pacific Grove Library	20211180	12,500	Children's Room and programs of the Pacific Grove Library	
Mike and Mary Orradre Fund	Future Citizens Foundation DBA The First Tee of Monterey	20211028	12,000	First Tee Monterey	
Monterey Firemen's Charitable Association Fund	Monterey Firefighters Community Foundation	20210931	11,912	general operating support	
Fuhs Family Foundation Fund	McKinley County Humane Society of New Mexico	20211098	10,000	commercial washers and dryers	
Joseph and Elizabeth Heston Family Foundation	St. Dunstan's Episcopal Church	20211051	10,000	2021 Haiti Fund for St. Andre's School	
Marcia F. DeVoe Fund	Monterey Public Library Friends & Foundation	20210870	10,000	Purchasing new books	
Lenore and Dale Meyer Fund	American Red Cross of the Central Coast	20211004	10,000	wildfire recovery efforts	
Lenore and Dale Meyer Fund	Big Sur Fire	20211005	10,000	emergency services	
Karen Judkins and Steven Wade Fund	Direct Relief	20210893	10,000	general operating support	
Bareuther Family Foundation	Carmel Youth Center	20211196	10,000	general operating support	
Andy and Steffanie Smith Fund	Foundation for Self Leadership	20211010	6,000	general operating support	
Gloria Fund	CASA of Monterey County	20210999	5,000	general operating support	
Wold Family Foundation	Congregation Beth Israel	20210990	5,000	\$4,500 for annual contribution	
Karen Judkins and Steven Wade Fund	Doctors Without Borders	20210894	5,000	general operating support	
Richard and Grace Merrill Fund	Monterey Bay Aquarium Foundation	20211099	5,000	general operating support	
Donald McEnry Davis Charitable Fund	Mid-Coast Fire Brigade	20210887	5,000	general operating support	
Rick and Tonya Antle Fund	Harmony at Home	20210956	5,000	Summer camp for Harmony and Home girls 2021	
Rick and Tonya Antle Fund	Rancho Cielo	20210885	5,000	general operating support	
Monterey Pacific Company Fund	Rancho Cielo	20210955	5,000	general operating support	
Antle Family Fund	Public Recreation Unlimited	20210991	5,000	support of the Debbie Pedrazzi Memorial Cutting	
Carmel Gives Fund	High Sierra Lacrosse League	20211096	5,000	general operating support	
Carmel Gives Fund	Oakland Lacrosse Club	20211095	5,000	general operating support	
The Peter and Jackie Henning Fund	Carmel Bach Festival	20211001	5,000	support of the annual gala	
Packer Family Foundation	Congregation Beth Israel	20210987	3,500	general operating support	
Packer Family Foundation	Stevenson School	20210961	3,000	general operating support	
Steven D. Kesselring and Jean M. Forrest Fund	California Waterfowl Association	20211006	2,500	increase and improve breeding habitat for mallards in the Central Valley	
Steven D. Kesselring and Jean M. Forrest Fund	Ducks Unlimited, Inc.	20211007	2,500	wetlands & waterfowl conservation;	
Harlan and Barbara Hall Fund	Nevada Museum of Art	20210892	2,500	general operating support	
The Jackie and Mark Wendland Fund	CSUMB Panetta Institute for Public Policy	20211123	2,000	general operating support	
Smith Family Alliance Fund	Rancho Cielo	20211160	2,000	in support of the Veggie Box Program	
Stephen V. Davies Family Fund	City of Monterey	20210886	2,000	support of the Monterey Sports Center	
Packer Family Foundation	American Friends of Magen David Adom	20210866	1,800	general operating support for those affected by the conflict	
Packer Family Foundation	United Jewish Community of the Monterey Peninsula	20210871	1,800	general operating support for those affected by the conflict	
Mads and Susan Bjerre Charitable Fund	All Saints Episcopal Church	20210868	1,800	general operating support	
The Snorf Fund	Campaign for Tobacco-Free Kids	20211020	1,000	the Barrie Fiske Youth Leadership Fund	
Farrell/Allen Carmel Rotary Fund	East Fresno Rotary Charity Foundation	20210996	1,000	Global Grant support for X-Ray equipment in Bolivia	
Steven D. Kesselring and Jean M. Forrest Fund	Giants Community Fund	20211008	1,000	reach underserved youth using baseball and softball	
Barbara D. Moore Charitable Giving Fund	San Francisco SPCA	20210973	1,000	general operating support	
Renee Franken Giving Fund	San Francisco SPCA	20210969	1,000	general operating support	

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Andy and Steffanie Smith Fund	Salinas Young Life	20210921		1,000	general operating support
Gerosin Fund	Ride to the Wall Foundation	20211091		1,000	general operating support
Tom Grainger Memorial Fund	Boys & Girls Clubs of Monterey County	20211110		1,000	support the Salinas programs
Tom Grainger Memorial Fund	Hartnell College Foundation	20211109		1,000	the Hartnell Students Strong Campaign for Nursing Students
Rick and Tonya Antle Fund	Carmel Foundation	20210958		1,000	general operating support
Lawrence and Carleton Mowell Fund	Casa Abrego Preservation Foundation	20211015		1,000	in support of the Casa Abrego Preservation Foundation
Frances Memorial Fund	Interim, Inc.	20211024		1,000	general operating support
Huth Family Fund	Monterey Museum of Art	20210970		600	Re-Start the Arts
Rick and Tonya Antle Fund	Boys & Girls Clubs of Monterey County	20210957		600	Summer Camp Program 2021
Zalan Family Fund	Our Lady of Mount Carmel Catholic Community	20211090		550	general operating support
Birt and Kathleen Johnson, Jr. Fund	Village Project, Inc.	20210974		500	in support of the 1st Annual Salinas Juneteenth Celebration
Buchalter/Adler Family Fund	CSUMB - University Advancement	20211092		500	Susie Franklin Memorial Fund
Packer Family Foundation	Congregation Beth Israel	20211093		500	Food Festival Fund
Neidel Family Fund	Volunteers in Asia	20210917		500	general operating support
Anthony and Lary Lynn Muller Fund	United States Holocaust Memorial Museum	20210986		500	Special Contribution
Harlan and Barbara Hall Fund	PBS Reno	20211000		500	Spotlight Awards & Auction and Friends of Sandy Raffealli
Karen Judkins and Steven Wade Fund	Cooperative For Assistance And Relief Everywhere Inc	20210895		500	general operating support
Karen Judkins and Steven Wade Fund	Feeding America	20210915		500	general operating support
Mads and Susan Bjerre Charitable Fund	Tonality	20211011		500	general operating support
Franklin Legacy Fund	Monterey Bay Aquarium Foundation	20210889		300	general operating support
Karen Judkins and Steven Wade Fund	American Civil Liberties Union Foundation, Inc.	20210904		300	general operating support
Karen Judkins and Steven Wade Fund	Army Emergency Relief	20210897		300	general operating support
Karen Judkins and Steven Wade Fund	Friends of the Earth	20210898		300	general operating support
Karen Judkins and Steven Wade Fund	Planned Parenthood Federation of America	20210908		300	general operating support
Franklin Legacy Fund	KAZU-FM Radio 90.3	20210888		252	general operating support
Marta L. Bennett Fund	Peace of Mind Dog Rescue	20210872		250	for homing dogs
Packer Family Foundation	Food Bank for Monterey County	20211094		250	general operating support
Anthony and Lary Lynn Muller Fund	Boys & Girls Clubs of Monterey County	20210960		250	Summer Academy
Anthony and Lary Lynn Muller Fund	Salvation Army - Monterey Peninsula Corps	20211012		250	general operating support
Barbara D. Moore Charitable Giving Fund	Friends of the Pacific Grove Library	20210972		250	general operating support
Barbara D. Moore Charitable Giving Fund	Monterey Public Library Friends & Foundation	20210971		250	general operating support
Karen Judkins and Steven Wade Fund	Disabled American Veterans	20210909		250	general operating support
Mads and Susan Bjerre Charitable Fund	Carmel Foundation	20210953		250	general operating support
Mads and Susan Bjerre Charitable Fund	Montage Health Foundation	20210954		250	general operating support
Karen Judkins and Steven Wade Fund	Arts Council for Monterey County	20210913		200	general operating support
Karen Judkins and Steven Wade Fund	Defenders of Wildlife	20210899		200	general operating support
Karen Judkins and Steven Wade Fund	Environmental Defense Fund	20210896		200	general operating support
Karen Judkins and Steven Wade Fund	Friends of the Cornell Lab for Ornithology	20210905		200	general operating support
Karen Judkins and Steven Wade Fund	Government Accountability Project, Inc.	20210910		200	general operating support

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Karen Judkins and Steven Wade Fund	The Nature Conservancy	20210901		200	general operating support
Karen Judkins and Steven Wade Fund	The Ocean Conservancy	20210906		200	general operating support
Karen Judkins and Steven Wade Fund	Trust for Public Land	20210902		200	general operating support
Karen Judkins and Steven Wade Fund	The Marine Mammal Center	20210911		150	general operating support
Karen Judkins and Steven Wade Fund	Monterey Public Library Friends & Foundation	20210912		150	general operating support
Karen Judkins and Steven Wade Fund	Reading is Fundamental, Inc.	20210907		150	general operating support
Karen Judkins and Steven Wade Fund	American Mensa	20210914		100	general operating support
Karen Judkins and Steven Wade Fund	Human Rights Watch, Inc.	20210903		100	general operating support
Karen Judkins and Steven Wade Fund	TechnoServe	20210900		100	general operating support
Franklin Legacy Fund	California Lutheran University	20210890		30	general operating support for KCLU radio
		Total		1,217,644	
Neighborhood Grants					
General Endowment-NGP Grants	Salinas Surf Club	20211195		3,000	Surfing, water safety, and ocean-science exploration
		Total		3,000	
Opportunity					
General Endowment - Opportunity Fund	Asian Cultural Experience	20210977		5,000	Program Manager
General Endowment - Opportunity Fund	Housing Resource Center	20210808		5,000	Landlord Gold Standard Program
		Total		10,000	
Organizational Development					
General Endowment - Opportunity Fund	Monterey Jazz Festival	20210979		5,000	Diversity, equity, and inclusion training and road map to action
General Endowment - Opportunity Fund	The Wahine Project	20210980		5,000	Plans to expand fund development and family membership initiatives
Center for Nonprofit Excellence #7	Community Human Services	20210978		5,000	Succession Planning
		Total		15,000	
Other Board Discretionary					
Monterey County Fire Relief Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20211016	①	70,000	Recovery support for residents impacted by debris flow and mudslides (River Fire, Salinas)
COVID-19 Relief Fund	Franciscan Workers of Junipero Serra	20210928	①	52,700	Dorothy's Place housing unit repair
COVID-19 Relief Fund	Montage Health Foundation	20210924	①	50,000	COVID-19 vaccine clinic support
Monterey County Fire Relief Fund	Monterey Firefighters Community Foundation	20211017		45,000	Monterey Firefighters emergency evacuation vehicle
COVID-19 Relief Fund	City of Gonzales	20211201		34,000	VIDA CHWs
COVID-19 Relief Fund	ALS Association Golden West Chapter	20210925		30,000	ALS care support
COVID-19 Relief Fund	Arts Council for Monterey County	20211132		30,000	Financial support for individual artists
COVID-19 Relief Fund	Coalition of Homeless Services Providers	20211019		30,000	Sanitation stations
COVID-19 Relief Fund	Jacob's Heart Children's Cancer Support Services	20211131		30,000	Direct and programmatic support for families
COVID-19 Relief Fund	Rights Counsel DBA: Immigrants Rights Counsel	20210926		30,000	COVID-19 operating support

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
COVID-19 Relief Fund	CHISPA	20211202		24,000	VIDA CHWs
COVID-19 Relief Fund	National Center for Youth Law	20211018		20,000	Support for youth experiencing homelessness
COVID-19 Relief Fund	St. Vincent de Paul Society, Sacred Heart Parish	20210927		15,000	Food bank support
Monterey County Fire Relief Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20210952		1,000	CERT Radio Coverage on Monterey Peninsula
		Total		461,700	

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Pass Thru/Temporary					
Pass Thru Fund	ÓFEIG náttúruvernd	20210929		20,000	Mapping efforts
Pass Thru Fund	Peace of Mind Dog Rescue	20210918		5,160	general operating support
Pass Thru Fund	Food Bank for Monterey County	20210919		2,211	general operating support
		Total		27,371	
Restricted Fund					
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20211021		46,644	Northern California Retirement Homes Inc. operation
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210923		46,644	Northern California Retirement Homes Inc. operation
Japanese American Citizens League of Monterey Peninsula Stewardship Fund	Japanese American Citizens League of the Monterey Peninsula	20211002		45,000	building expenses, interior painting and new flooring
Casa Amesti Foundation Building Endowment Fund	Old Capital Club	20211168		22,896	reimbursement
Carmel Heritage Society Stewardship Fund	Carmel Heritage Society	20211013		10,000	withdrawal request
Casa Amesti Garden and House Fund	Old Capital Club	20211100		7,543	withdrawal request
MPC Women Supporting Women Endowment Fund	Monterey Peninsula College Foundation	20211050		4,968	the voucher program for re-entering or low-income women
Jack and Donna Hardy Fund	SPCA of Monterey County	20211023		3,000	designated for the capital campaign
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20211022		3,000	Carmel Valley Manor Foundation operation fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210922		3,000	Carmel Valley Manor Foundation operation fund
		Total		192,695	
Scholarships					
Taylor Farms Scholarship Fund	Julian Antonio Contreras Barboza	20210940		5,000	Julian Antonio Contreras Barboza
Taylor Farms Scholarship Fund	Hector Juarez-Vargas	20211087		5,000	Hector Juarez-Vargas
Taylor Farms Scholarship Fund	Maria Fernanda Pantoja Garcia	20211057		5,000	Maria Fernanda Pantoja Garcia
The Morse Foundation Scholarship Fund	Cuesta College	20211047		3,000	Ty Ashton Murray
Men's Golf Association (MGA) at Quail Lodge Scholarship	Santa Clara University	20211171		2,500	Maxton Michie
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211117		2,000	Ivan Villicana-Nieto
Vista Verde Labor Scholarship Fund	CSU Sacramento	20211156		1,000	Emelin Chavez Pantoja
AGB Scholarship Fund	CSU Monterey Bay	20211103		20,000	Gurman Singh Grewal
Joel and Dena Gambord Nursing Scholarship	CSU Monterey Bay	20211175		17,000	Jacqueline Fernandez Echaorre
Joel and Dena Gambord Nursing Scholarship	CSU Monterey Bay	20211177		12,000	Theresa A Crisp
Joel and Dena Gambord Nursing Scholarship	CSU Monterey Bay	20211176		12,000	Gabriela Carmen Candelaria
Taylor Farms Scholarship Fund	Karen Alfaro	20211073		10,000	Karen Alfaro
Taylor Farms Scholarship Fund	Horacio Barajas	20211069		10,000	Horacio Barajas
Drezner Family Scholarship Fund	CSU Monterey Bay	20211134		10,000	Audrey Jones
Taylor Farms Scholarship Fund	Vanessa Herrera	20211072		10,000	Vanessa Herrera
Taylor Farms Scholarship Fund	Wilmer Alexis Jimenez Ponce	20211065		10,000	Wilmer Alexis Jimenez Ponce
Taylor Farms Scholarship Fund	Yadhira Linares	20211064		10,000	Yadhira Linares
Taylor Farms Scholarship Fund	Jack Lopez	20211066		10,000	Jack Lopez

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Taylor Farms Scholarship Fund	Jesus Moreno	20211067		10,000	Jesus Moreno
Taylor Farms Scholarship Fund	Amarantha Melina Muro Farias	20211070		10,000	Amarantha Melina Muro Farias
Taylor Farms Scholarship Fund	Daniela Pacheco Figueroa	20211071		10,000	Daniela Pacheco Figueroa
Taylor Farms Scholarship Fund	Bianca Ramos-Medina	20211074		10,000	Bianca Ramos-Medina
Taylor Farms Scholarship Fund	Nader Youssef	20211068		10,000	Nader Youssef
Hausdorf Family Scholarship Fund	CSU Monterey Bay	20211143		8,000	Miriam Avila-Hernandez
The Morse Foundation Scholarship Fund	Colorado State University	20211145		6,000	Alison Lyn Murray
The Morse Foundation Scholarship Fund	Texas Christian University	20211049		6,000	Graham William Rasmus Cash
Taylor Farms Scholarship Fund	Monica Aguilar	20211054		5,000	Monica Aguilar
Taylor Farms Scholarship Fund	Diego Alfaro	20210933		5,000	Diego Alfaro
Taylor Farms Scholarship Fund	Jesus Alfaro	20211080		5,000	Jesus Alfaro
Taylor Farms Scholarship Fund	Seth-Abdiel Briano Palacios	20211076		5,000	Seth-Abdiel Briano Palacios
Taylor Farms Scholarship Fund	Taylor J Bunch	20211053		5,000	Taylor J Bunch
Taylor Farms Scholarship Fund	Giselle Camarena Rodriguez	20211085		5,000	Giselle Camarena Rodriguez
Taylor Farms Scholarship Fund	Yeny Delia Contreras Herrera	20210944		5,000	Yeny Delia Contreras Herrera
Rotary Club of Monterey Martin/Hurd Scholarship Fund	CSU Long Beach	20211174		5,000	Itzel Diaz Cortez
Joel and Dena Gambord Nursing Scholarship	CSU Monterey Bay	20211179		5,000	Maria Elena A. Garcia
Joel and Dena Gambord Nursing Scholarship	CSU Monterey Bay	20211178		5,000	Ashleigh Alexis Simon
Gabilan Hope Scholarship Fund	CSU Monterey Bay	20211137		5,000	Sindy Nohemy Rivas Mendez
Taylor Farms Scholarship Fund	Paola Estrada Tena	20211088		5,000	Paola Estrada Tena
Taylor Farms Scholarship Fund	Jessica Fernandez	20210946		5,000	Jessica Fernandez
Taylor Farms Scholarship Fund	Denisse Garcia Zavala	20211084		5,000	Denisse Garcia Zavala
Taylor Farms Scholarship Fund	Bryanna R Garcia	20210949		5,000	Bryanna R Garcia
Taylor Farms Scholarship Fund	Stephanie Laganina	20210945		5,000	Stephanie Laganina
Taylor Farms Scholarship Fund	Adan Lopez Calderon	20211081		5,000	Adan Lopez Calderon
Taylor Farms Scholarship Fund	Esmeralda Macias	20210947		5,000	Esmeralda Macias
Taylor Farms Scholarship Fund	Michelle Yareli Macias	20210942		5,000	Michelle Yareli Macias
Taylor Farms Scholarship Fund	Damian Medina-Ruiz	20210935		5,000	Damian Medina-Ruiz
Taylor Farms Scholarship Fund	Christian Fernando Medina	20210938		5,000	Christian Fernando Medina
Taylor Farms Scholarship Fund	Matthew Steven Morasca	20211077		5,000	Matthew Steven Morasca
Taylor Farms Scholarship Fund	Monsserratt G Moya Vargas	20211059		5,000	Monsserratt G Moya Vargas
Taylor Farms Scholarship Fund	Karen G Navarro	20211078		5,000	Karen G Navarro
Taylor Farms Scholarship Fund	Christian Ortiz	20211083		5,000	Christian Ortiz
Taylor Farms Scholarship Fund	Cristal Ortiz	20211062		5,000	Cristal Ortiz
Taylor Farms Scholarship Fund	Yesenia Del Carmen Rea Perez	20211052		5,000	Yesenia Del Carmen Rea Perez
Taylor Farms Scholarship Fund	Maria Del Refugio Ramirez Martinez	20210941		5,000	Maria Del Refugio Ramirez Martinez
Taylor Farms Scholarship Fund	Ruben Ramirez Martinez	20210932		5,000	Ruben Ramirez Martinez
Taylor Farms Scholarship Fund	Luz Azucena Ramos Bautista	20211060		5,000	Luz Azucena Ramos Bautista
Taylor Farms Scholarship Fund	Anely Lizeth Ramos Medina	20210943		5,000	Anely Lizeth Ramos Medina

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Taylor Farms Scholarship Fund	Esmeralda Reyes	20211061		5,000	Esmeralda Reyes
Taylor Farms Scholarship Fund	Leonardo Reynoso	20211079		5,000	Leonardo Reynoso
Taylor Farms Scholarship Fund	Giovanni Calvillo Robles	20210939		5,000	Giovanni Calvillo Robles
Taylor Farms Scholarship Fund	Keyla V Robles	20210948		5,000	Keyla V Robles
Taylor Farms Scholarship Fund	Lidia Y Rodriguez Garcia	20210950		5,000	Lidia Y Rodriguez Garcia
Taylor Farms Scholarship Fund	Miguel Angel Rodriguez	20210937		5,000	Miguel Angel Rodriguez
Taylor Farms Scholarship Fund	Nathan Luis Saldana	20210936		5,000	Nathan Luis Saldana
California Rodeo Salinas Scholarship Fund	San Jose State University	20211133		5,000	Melanie Onate Morales
Taylor Farms Scholarship Fund	Maria Elisa Santiago Cruz	20211086		5,000	Maria Elisa Santiago Cruz
Taylor Farms Scholarship Fund	Citlalli Guadalupe Solorio Villa	20211063		5,000	Citlalli Guadalupe Solorio Villa
Taylor Farms Scholarship Fund	Daisy Solorzano	20211089		5,000	Daisy Solorzano
Taylor Farms Scholarship Fund	Jasmin Tena	20210951		5,000	Jasmin Tena
Taylor Farms Scholarship Fund	Griselda Tizcareno	20211082		5,000	Griselda Tizcareno
The Morse Foundation Scholarship Fund	Unitek College - San Jose	20211146		5,000	Jazmine Hernandez Velasquez
Taylor Farms Scholarship Fund	Naydelin Fernanda Uriarte	20211058		5,000	Naydelin Fernanda Uriarte
Taylor Farms Scholarship Fund	Geraldine Villa	20211075		5,000	Geraldine Villa
Taylor Farms Scholarship Fund	Natalie Youssef	20211056		5,000	Natalie Youssef
Taylor Farms Scholarship Fund	Nellie Youssef	20211055		5,000	Nellie Youssef
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211043		4,000	Joel Lopez Jr
College Futures Monterey County Fund	Cal Poly, San Luis Obispo	20211108		4,000	Janet Zavala-Albot
College Futures Monterey County Fund	Christian Life College	20211173		4,000	Elizabeth Elias
College Futures Monterey County Fund	CSU Fresno	20211031		4,000	Angelina Mendoza
College Futures Monterey County Fund	CSU Monterey Bay	20211111		4,000	Jennifer Cenobio
College Futures Monterey County Fund	CSU Monterey Bay	20211107		4,000	Chase Shane Castillo-Fousek
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211040		4,000	Cristian Jesus Lopez
College Futures Monterey County Fund	CSU Monterey Bay	20211034		4,000	Gurtaj Singh Grewal
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211118		4,000	Jessica Perez
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211116		4,000	Everardo Garcia
College Futures Monterey County Fund	UC Davis	20211112		4,000	Jesus Ortiz Pizano
Men's Golf Association (MGA) at Quail Lodge Scholarship	UC Merced	20211170		4,000	Yamilet Castro
College Futures Monterey County Fund	UC Santa Barbara	20211113		4,000	Skylar Chubbs
Carmel Valley Women's Club Foundation Scholarship Fund	Sonoma State University	20211119		3,500	Jenifer Ofelia Solano
Carmel Valley Women's Club Foundation Scholarship Fund	Dominican University of California	20211120		3,000	Emma Louise Valdez
The Morse Foundation Scholarship Fund	Hartnell College	20211045		3,000	Alan Garcia-Chavez
The Morse Foundation Scholarship Fund	Hartnell College	20211046		3,000	Cintia Gonzalez
Jess Harrison Family Scholarship Fund	Hartnell College	20211142		3,000	Vanessa Wheeler
World Affairs Council of the Monterey Bay Area Scholarship Fund	Middlebury Institute of International Studies at Monterey	20211157		3,000	Ariol Korreshi
The Morse Foundation Scholarship Fund	Monterey Peninsula College	20211048		3,000	Maria Monika Humpfle

Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Libby Oliver Scholarship Fund	CSU Monterey Bay	20211147		2,500	Leslie Menchaca Martinez
Casilda Paul Memorial Scholarship Fund	CUNY Hunter College	20211151		2,500	Grecy Loudor
Carmel High School Class of 1952 Fund	The Karsh Office of Undergraduate Financial Support	20211114		2,500	Libertad Tejeda
Hugo and Dolores Tottino Family Scholarship Fund	Hartnell College	20211155		2,500	Adriana Gasca Pizano
Casilda Paul Memorial Scholarship Fund	Howard University	20211150		2,500	Rashyan Defeo
Sharon Heights Golf and Country Club Employee Scholarship Fund	San Jose State University	20211153		2,500	Katherine De Leon Ruiz
Sharon Heights Golf and Country Club Employee Scholarship Fund	San Jose State University	20211152		2,500	Cindy Paola De Leon Ruiz
Sharon Heights Golf and Country Club Employee Scholarship Fund	San Jose State University	20211154		2,500	Yaremi Lopez Reyes
CASA of Monterey County Scholarship Fund	CSU Monterey Bay	20211027		2,000	Chase Shane Castillo-Fousek
CASA of Monterey County Scholarship Fund	CSU Sacramento	20211104		2,000	Mikayla Ashlynn Silva
Men's Golf Association (MGA) at Quail Lodge Scholarship	CSU San Marcos	20211172		2,000	Scott Tracy
Raymond H. Costa Family Scholarship Fund	Hartnell College	20211042		2,000	Francisco Skandall Sandoval
FW Family Scholarship Fund	Hartnell College	20211136		2,000	Carlos Miguel Quiroz Vasquez
Scholarship Fund for Homeless Women	Monterey Peninsula College	20211144		2,000	Kassandra Marie Bugayong
Men's Golf Association (MGA) at Quail Lodge Scholarship	Monterey Peninsula College	20211169		2,000	Itzel Vargas-Bravo
Girls' Health in Girls' Hands Scholarship Fund	UC Irvine	20211139		2,000	Paola Martinez
Girls' Health in Girls' Hands Scholarship Fund	University of Denver	20211141		2,000	Carolina Perez Reyes
Girls' Health in Girls' Hands Scholarship Fund	University of Southern California	20211138		2,000	Karina Michelle Aguirre
College Futures Monterey County Fund	Hartnell College	20211037		1,500	Noah Alejo
College Futures Monterey County Fund	Hartnell College	20211105		1,500	Adriana Gasca Pizano
College Futures Monterey County Fund	Hartnell College	20211106		1,500	Alexandra Cecibel Aguilar Garcia
College Futures Monterey County Fund	Hartnell College	20211035		1,500	Lizbeth Ayala
College Futures Monterey County Fund	Hartnell College	20211032		1,500	Elvie Basalo Salindo
College Futures Monterey County Fund	Hartnell College	20211038		1,500	Selena Rose Renteria
College Futures Monterey County Fund	Hartnell College	20211036		1,500	Maximo Puga
College Futures Monterey County Fund	Monterey Peninsula College	20211033		1,500	Gladis Garcia Barrera
Carmel Valley Women's Club Foundation Scholarship Fund	University of Missouri	20211121		1,500	Jessica Marie Pavloff
Shelley Ann Watts Scholarship Fund	Cypress College	20211158		1,350	Brenna Owens
David L. Ferguson Scholarship Fund	Monterey Peninsula College	20211135		1,250	Hala Al Saidali
Monica Abbott Scholarship Fund	Cal Poly, San Luis Obispo	20211102		1,000	Janet Zavala-Albot
Matthew Paul Finnigan Memorial Scholarship Fund	California Baptist University	20211197		1,000	Noah DeMent
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211039		1,000	Andrea Carrasco
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20211041		1,000	Emilia Gallegos Perez
CASA of Monterey County Scholarship Fund	Hartnell College	20211025		1,000	Allyson Cassandra Olivas
CASA of Monterey County Scholarship Fund	Hartnell College	20211030		1,000	Priscilla Reyna
Raymond H. Costa Family Scholarship Fund	Hartnell College	20211044		1,000	Kevin Molina
Girls' Health in Girls' Hands Scholarship Fund	Hartnell College	20211140		1,000	Yvone Alejandra Cortes
CASA of Monterey County Scholarship Fund	Monterey Peninsula College	20211029		1,000	Josselynn Cruz

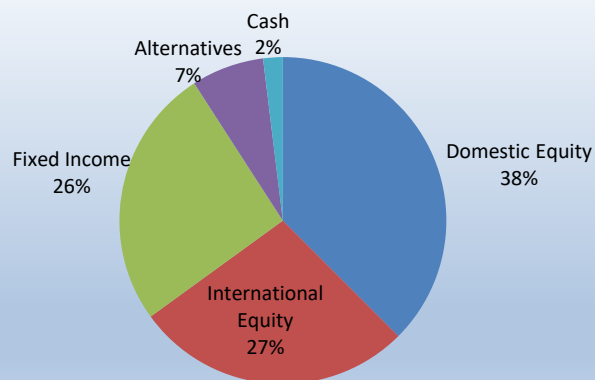
Community Foundation for Monterey County					
Grants - June 1, 2021 - July 31, 2021					
Bill Clapper Memorial Music Scholarship Fund	UC Los Angeles	20211115		1,000	Angelina Jihye Moon
Charles Joseph Watts Scholarship Fund	Hartnell College	20211159		800	Filitza Sophia Silva-Silva
Carmel Valley Women's Club Foundation Scholarship Fund	Lipscomb University	20211122		750	Samantha Scattini
Kristopher Pallastrini Fund	Santa Monica College	20211149		600	Jack Tanner Morgan
Emerging Leaders Society of United Way Monterey County Scholarship Fund	CSU Monterey Bay	20211148		500	Amanda Luann Contreras
		Total		611,750	
Special Project					
COVID-19 Collaborative - Packard Funding	Soledad Community Health Care District	20211200	①	110,000	COVID vaccine Clinics
COVID-19 Collaborative - Packard Funding	Central Coast VNA and Hospice	20210930	①	55,726	Get COVERed for Covid! vaccination program.
COVID-19 Collaborative - Packard Funding	ACTION Council of Monterey County	20210867		5,000	COVID-19 Influencer Outreach
		Total		170,726	
Interfund Grants					
The Morse Foundation Stewardship Fund	Community Foundation for Monterey County	20210976	①	68,184	MORSS to MORSE
Cappy Martin/Vernon Hurd Monterey Rotary Club Fund	Community Foundation for Monterey County	20211026		27,912	HURD to HURD2
The Jackie and Mark Wendland Fund	Community Foundation for Monterey County	20211125		2,000	WEND TO HOMED, grant making pool
The James M. Shade Memorial Fund	Community Foundation for Monterey County	20211009		300	SHADE TO MGAS
		Total		98,396	
Grand Total - 366 Grants, Totaling					
				4,422,327	
① Grants needing Board approval					
COVID-19 Collaborative - Packard Funding	Soledad Community Health Care District	20211200	①	110,000	COVID vaccine Clinics
The Buffett Fund	Pacific Repertory Theatre	20210959	①	100,000	Capital Campaign for the Renovation of the Golden Bough Theatre
COVID-19 Collaborative - Packard Funding	Mee Memorial Hospital	20210985	①	75,808	Equitable access support
Monterey County Fire Relief Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20211016	①	70,000	Recovery support for residents impacted by debris flow and mudslides (River Fire, Salinas)
The Morse Foundation Stewardship Fund	Community Foundation for Monterey County	20210976	①	68,184	MORSS to MORSE
DeWitt Fund	Boys & Girls Clubs of Monterey County	20210967	①	60,000	general operating support
DeWitt Fund	Food Bank for Monterey County	20210965	①	60,000	general operating support
DeWitt Fund	Rancho Cielo	20210964	①	60,000	general operating support
COVID-19 Collaborative - Packard Funding	Central Coast VNA and Hospice	20210930	①	55,726	Get COVERed for Covid! vaccination program.
The Fund for Monterey County	Boys & Girls Clubs of Monterey County	20210833	①	55,000	Operating support (two-year request)
The Fund for Monterey County	Salud Para La Gente, Inc.	20210832	①	55,000	Operating support to serve Monterey County residents (two-year request)
COVID-19 Relief Fund	Franciscan Workers of Junipero Serra	20210928	①	52,700	Dorothy's Place housing unit repair
Ken and Gundy DuVall Fund	United Farm Workers Foundation	20210851	①	50,000	Operating support for the Farm Worker COVID Recovery Project in Monterey County
The David and Lucile Packard Foundation Fund	CHISPA	20210874	①	50,000	SYI 2021-2022: \$50,000 for general operating support
COVID-19 Relief Fund	Montage Health Foundation	20210924	①	50,000	COVID-19 vaccine clinic support

Long-term Fund

Period ending: 07/31/2021

ASSET ALLOCATION \$307,372,000 at 7/31/2021

Pooled Endowment Portfolio Asset Allocation



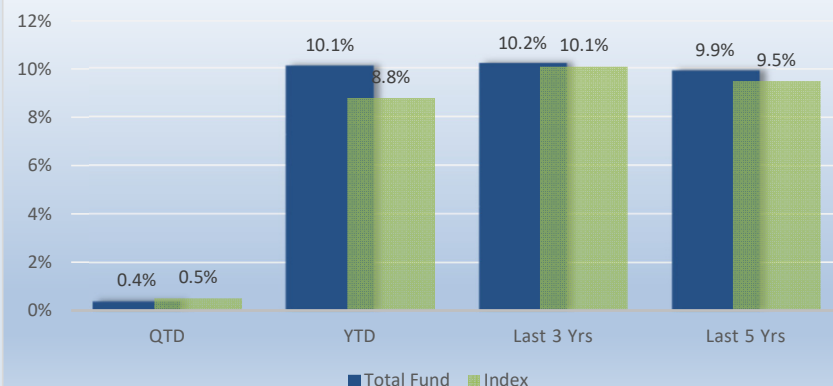
	%	\$ (000)
Domestic Equity	37.5%	115,297
International Equity	27.5%	84,478
Fixed Income	25.9%	79,568
Alternatives	7.2%	22,057
Cash	1.9%	5,969
Total Portfolio Value	100.0%	307,369

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

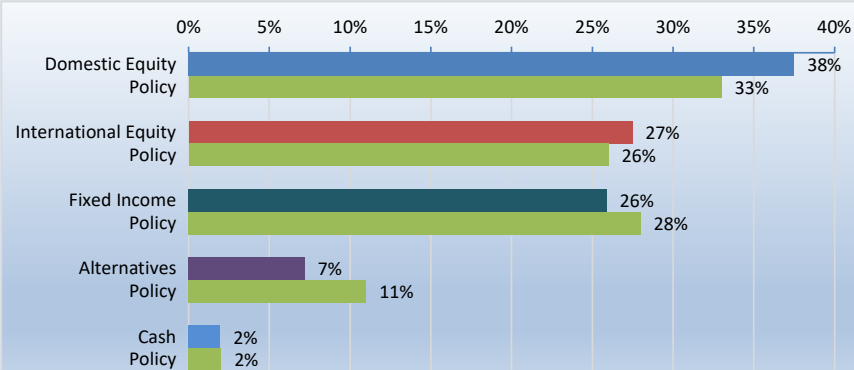
	QTD	YTD
Beginning Value	307,991	281,192
Net Contributions (Withdrawals)	(1,163)	(344)
Ending Value	307,372	307,372
Investment Gain (Loss)	544	26,524

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS

Portfolio Returns vs. Policy Index



ASSET ALLOCATION VS. POLICY %



Performance QTD through 7/31/2021

S&P 500 2.4% Int'l Equities -1.7% US Bonds 1.1%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS MARCH CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- U.S. GDP rose at an annualized quarterly rate of 6.5% in Q2 (+12.2% YoY), bringing it past the high water mark set before the pandemic. The overall increase was bolstered by the consumer, as personal expenditures rose 11.8%, and the personal savings rate dipped from 20.8% to 10.9%. This indicates Americans are likely spending cash saved during the pandemic.
- The July jobs report surprised to the upside and added 943,000 non-farm payrolls, exceeding economists' forecasts by roughly 73,000. Average hourly earnings also increased by 0.4% for the month, up 4% year-over-year as inflationary pressures continue to be a concern.
- The Federal Open Market Committee held the fed funds range at 0.00% - 0.25%, as expected. Chairman Jerome Powell reiterated that the economic recovery has been strong, but that "substantial further progress" is needed before the Fed will begin to tighten policy.

MARKET PORTFOLIO IMPACTS

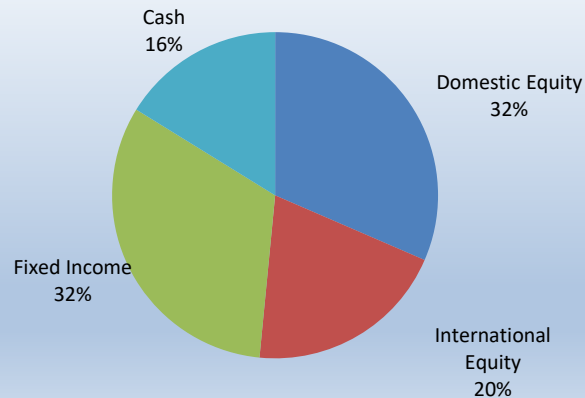
- The S&P 500 (+2.4%) outperformed the NASDAQ (+1.9%) with tailwinds from real estate, and healthcare. Almost half of the relative outperformance can be explained by the S&P 500 having a large relative underweight to Amazon stock which posted a lackluster return of -3.3% for the month.
- In July, the S&P 500 posted seven new daily highs. The index has managed to post at least one new daily high in every month since November of 2020.

ESG Fund

Period ending: 07/31/2021

ASSET ALLOCATION \$5,680,000 at 7/31/2021

Pooled Endowment Portfolio Asset Allocation



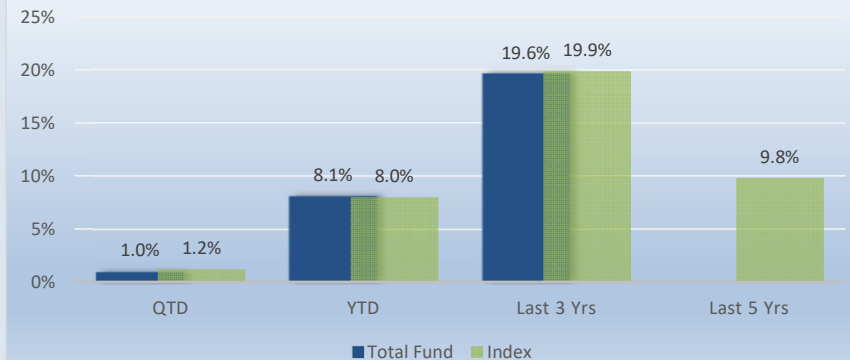
	%	\$ (000)
Domestic Equity	31.5%	1,789
International Equity	20.0%	1,138
Fixed Income	32.3%	1,832
Cash	16.2%	920
Total Portfolio Value	100.0%	5,679

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

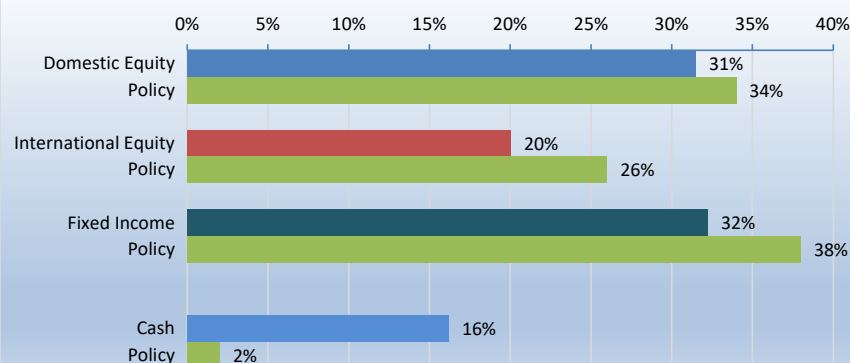
	QTD	YTD
Beginning Value	5,256	4,465
Net Contributions (Withdrawals)	340	813
Ending Value	5,680	5,680
Investment Gain (Loss)	84	402

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS

Portfolio Returns vs. Policy Index



ASSET ALLOCATION VS. POLICY %



Performance QTD through 7/31/2021

S&P 500 2.4% Int'l Equities -1.7% US Bonds 1.1%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS MARCH CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

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MARKET PORTFOLIO IMPACTS

- The S&P 500 (+2.4%) outperformed the NASDAQ (+1.9%) with tailwinds from real estate, and healthcare. Almost half of the relative outperformance can be explained by the S&P 500 having a large relative underweight to Amazon stock which posted a lackluster return of -3.3% for the month.

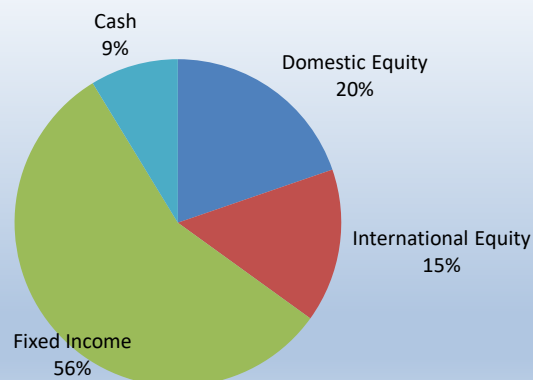
- In July, the S&P 500 posted seven new daily highs. The index has managed to post at least one new daily high in every month since November of 2020.

Medium-term Fund

Period ending: 07/31/2021

ASSET ALLOCATION \$9,688,000 at 7/31/2021

Pooled Endowment Portfolio Asset Allocation

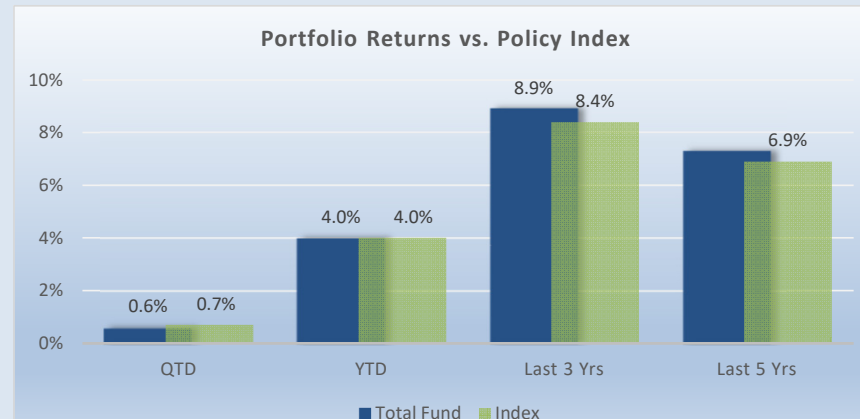


	%	\$ (000)
Domestic Equity	19.7%	1,910
International Equity	15.2%	1,477
Fixed Income	56.3%	5,454
Cash	8.7%	845
Total Portfolio Value	100.0%	9,686

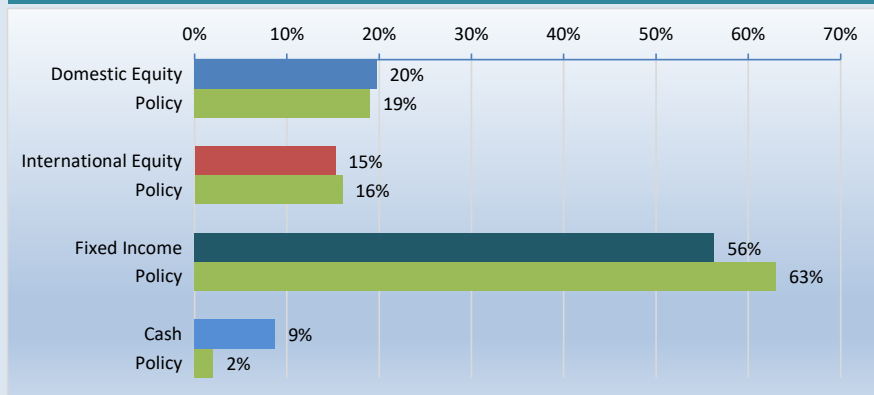
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	9,568	8,336
Net Contributions (Withdrawals)	15	934
Ending Value	9,688	9,688
Investment Gain (Loss)	105	418

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY



Performance QTD through 7/31/2021

S&P 500 2.4% Int'l Equities -1.7% US Bonds 1.1%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS MARCH CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

-U.S. GDP rose at an annualized quarterly rate of 6.5% in Q2 (+12.2% YoY), bringing it past the high water mark set before the pandemic. The overall increase was bolstered by the consumer, as personal expenditures rose 11.8%, and the personal savings rate dipped from 20.8% to 10.9%. This indicates Americans are likely spending cash saved during the pandemic.

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MARKET PORTFOLIO IMPACTS

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COMMUNITY FOUNDATION FOR MONTEREY COUNTY

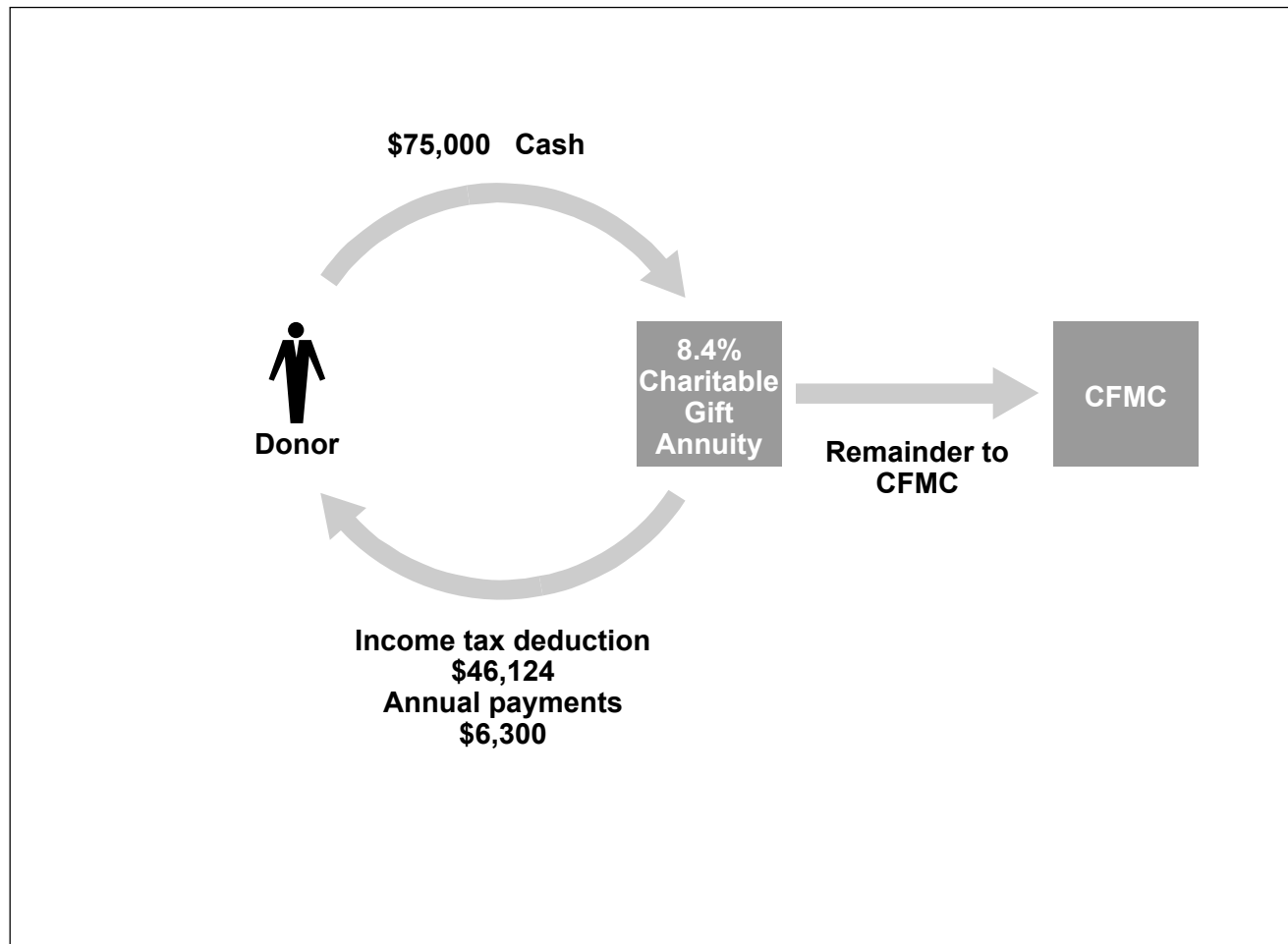
Charitable Gift Proposal

for

Jean Duff FBO Margaret Mary Ganopole

August 9, 2021

Charitable Gift Annuity



Benefits

Immediate

Income tax deduction of \$46,124.

Annual

Annual payments of \$6,300 for life of annuitant, age 89, \$5,450 tax-free for the first 5.3 years.

Future

CFMC will receive remaining principal when annuity ends. May reduce estate taxes and costs.

Summary of Benefits

8.4% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	[6/20/1932] 89
Date of Gift	8/9/2021
Cash Donated	\$75,000.00
Payout Rate from ACGA2020A Table	8.4%
Payment Schedule	monthly at end

BENEFITS:

Charitable Deduction	\$46,124.25
Annuity	\$6,300.00
Tax-free Portion	\$5,449.50
Ordinary Income	\$850.50

After 5.3 years, the entire annuity becomes ordinary income.

Comparison of Benefits

ASSUMPTIONS:

Beneficiary Age	[6/20/1932] 89
Date of Gift	8/9/2021
Cash Donated	\$75,000.00

BENEFITS:

	Charitable Gift Annuity 8.4%
Charitable Deduction	\$46,124
Annual Payout	\$6,300 (fixed)
Tax-free Portion	\$5,450 (for 5.3 yrs)
Ordinary Income	\$850 *

* Once all tax-free portions have been distributed, the entire annuity will become ordinary income.

Column 1: payment schedule is monthly at end, annuity rate is from ACGA2020A table.

Taxation of Gift Annuity Payments

8.4% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	[6/20/1932] 89
Date of Gift	8/9/2021
Cash Donated	\$75,000.00
Payout Rate from ACGA2020A Table	8.4%
Payment Schedule	monthly at end

CALCULATIONS:

Charitable Deduction	\$46,124.25
Number of Payments in First Year	5
Days in First Monthly Period (8/1/2021 to 8/31/2021)	31
Days of Payment Credit in First Monthly Period (8/9/2021 to 8/31/2021)	23
Annuity	\$6,300.00
Monthly Payment	\$525.00
First Partial Payment on 8/31/2021 (23/31 x \$525.00)	\$389.52

BREAKDOWN OF ANNUITY:

	Tax-free Portion	Ordinary Income	Total Annuity
2021 to 2021	2,153.43	336.09	2,489.52
2022 to 2025	5,449.50	850.50	6,300.00
2026 to 2026	4,924.32	1,375.68	6,300.00
2027 onward	0.00	6,300.00	6,300.00

After 5.3 years, the entire annuity becomes ordinary income.

Actuarial Calculations

8.4% Charitable Gift Annuity

ASSUMPTIONS:

[1]	Annuitant	[6/20/1932]	89
	Date of Gift		8/9/2021
[2]	Cash Donated		\$75,000.00
[3]	Payout Rate from ACGA2020A Table		8.4%
[4]	Payment Schedule		monthly at end
[5]	Discount Rate under IRC Section 7520(a) for 8/2021		1.2%

CALCULATIONS:

[6]	Annuity ([2] x [3])		\$6,300.00
[7]	[a]	Value of \$1 for age on [1], rate on [5] (Table S in IRS Publication 1457 (5-2009))	4.5584
	[b]	Adjustment for schedule on [4], rate on [5] (Table K in IRS Publication 1457 (5-2009))	1.0055
	[c]	Adj. Value of \$1 ([7a] x [7b])	4.5835
[8]	Investment in Contract ([6] x [7c])		\$28,875.75
[9]	CHARITABLE DEDUCTION ([2] - [8])		\$46,124.25
[10]	[a]	Expected Return for age on [1] (Table V in Reg. 1.72-9)	5.3
	[b]	Adjustment for payment schedule on [4] (Reg. 1.72-5(a)(2)(i))	0.0
	[c]	Expected Return per \$1 ([10a] + [10b])	5.3
[11]	Expected Return ([6] x [10c])		\$33,390.00
[12]	Exclusion Ratio ([8] / [11]) (Regs. 1.72-4, 1.1011-2(c) Example (8))		0.865

Non-Charitable Interest Actuarials

8.4% Charitable Gift Annuity

ASSUMPTIONS:

[1]	Annuitant	[6/20/1932] 89
	Date of Valuation	8/9/2021
[2]	Principal Value	\$75,000.00
[3]	Payout Rate from ACGA2020A Table	8.4%
[4]	Payment Schedule	monthly at end
[5]	Discount Rate under IRC Section 7520(a) for 8/2021	1.2%

CALCULATIONS:

[6]	Annuity ([2] x [3])	\$6,300.00
[7]	[a] Value of \$1 for age on [1], rate on [5] (Table S in IRS Publication 1457 (5-2009))	4.5584
	[b] Adjustment for schedule on [4], rate on [5] (Table K in IRS Publication 1457 (5-2009))	1.0055
	[c] Adj. Value of \$1 ([7a] x [7b])	4.5835
[8]	Value of Life Interest ([6] x [7c])	\$28,875.75

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

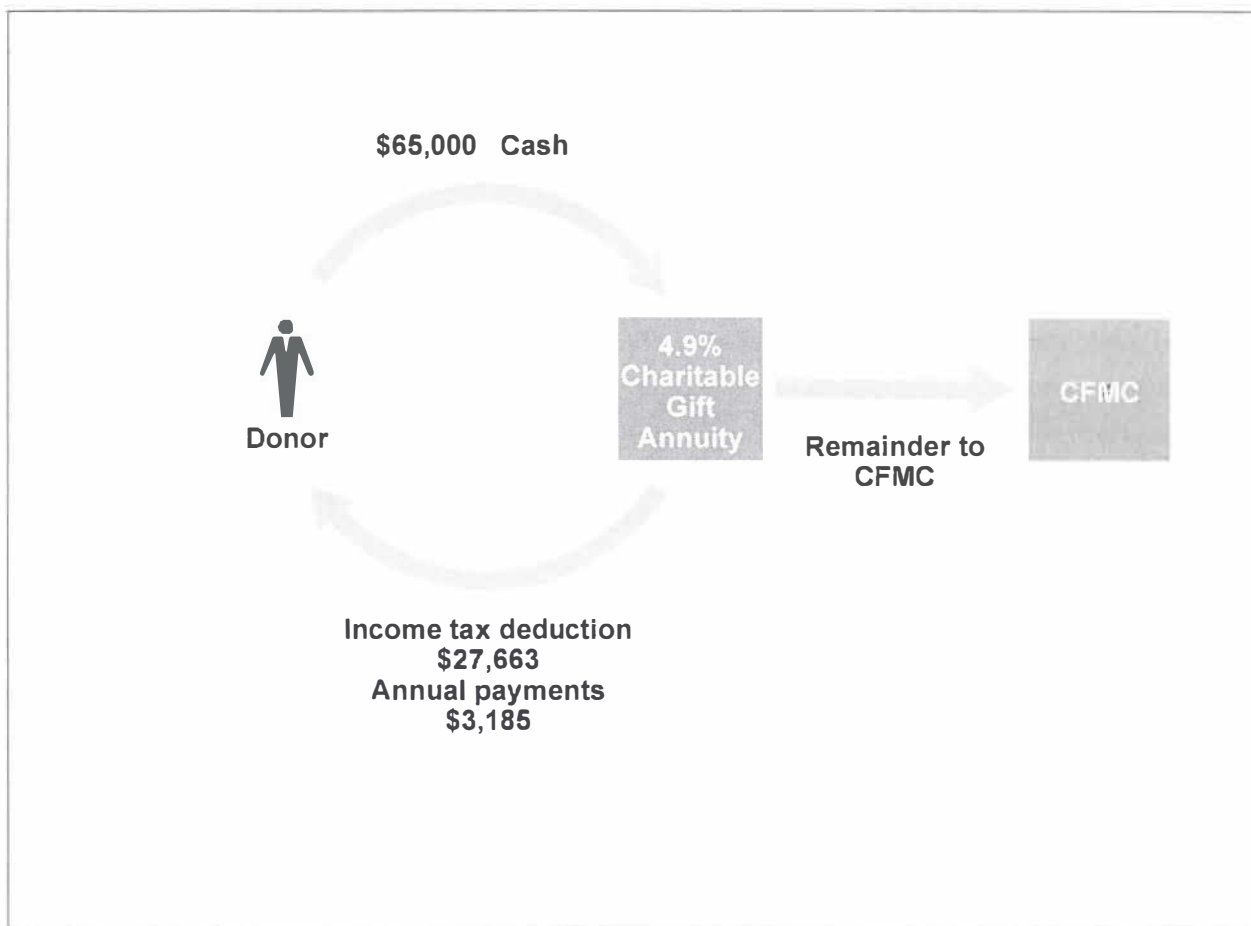
Charitable Gift Proposal

for

Mr. Robert Haas

August 12, 2021

Charitable Gift Annuity



Benefits

Immediate

Income tax deduction of \$27,663.

Annual

Annual payments of \$3,185 for life of annuitant, age 72, \$2,573 tax-free for the first 14.5 years.

Future

CFMC will receive remaining principal when annuity ends. May reduce estate taxes and costs.

Summary of Benefits

4.9% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	[10/8/1949] 72
Date of Gift	8/12/2021
Cash Donated	\$65,000.00
Payout Rate from ACGA2020A Table	4.9%
Payment Schedule	quarterly at end

BENEFITS:

Charitable Deduction	\$27,662.70
Annuity	\$3,185.00
Tax-free Portion	\$2,573.48
Ordinary Income	\$611.52

After 14.5 years, the entire annuity becomes ordinary income.

Comparison of Benefits

ASSUMPTIONS:

Beneficiary Age	[10/8/1949] 72
Date of Gift	8/12/2021
Cash Donated	\$65,000.00

BENEFITS:

	Charitable Gift Annuity 4.9%
Charitable Deduction	\$27,663
Annual Payout	\$3,185 (fixed)
Tax-free Portion	\$2,573 (for 14.5 yrs)
Ordinary Income	\$612 *

* Once all tax-free portions have been distributed, the entire annuity will become ordinary income.

Column 1: annuity rate is from ACGA2020A table.

Taxation of Gift Annuity Payments

4.9% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	[10/8/1949] 72
Date of Gift	8/12/2021
Cash Donated	\$65,000.00
Payout Rate from ACGA2020A Table	4.9%
Payment Schedule	quarterly at end

CALCULATIONS:

Charitable Deduction	\$27,662.70
Number of Payments in First Year	2
Days in First Quarterly Period (7/1/2021 to 9/30/2021)	92
Days of Payment Credit in First Quarterly Period (8/12/2021 to 9/30/2021)	50
Annuity	\$3,185.00
Quarterly Payment	\$796.25
First Partial Payment on 9/30/2021 (50/92 x \$796.25)	\$432.74

BREAKDOWN OF ANNUITY:

	Tax-free Portion	Ordinary Income	Total Annuity
2021 to 2021	993.02	235.97	1,228.99
2022 to 2035	2,573.48	611.52	3,185.00
2036 to 2036	315.56	2,869.44	3,185.00
2037 onward	0.00	3,185.00	3,185.00

After 14.5 years, the entire annuity becomes ordinary income.

Actuarial Calculations

4.9% Charitable Gift Annuity

ASSUMPTIONS:

[1]	Annuitant Date of Gift	[10/8/1949] 72 8/12/2021
[2]	Cash Donated	\$65,000.00
[3]	Payout Rate from ACGA2020A Table	4.9%
[4]	Payment Schedule	quarterly at end
[5]	Discount Rate under IRC Section 7520(a) for 8/2021	1.2%

CALCULATIONS:

[6]	Annuity ([2] x [3])	\$3,185.00
[7]	[a] Value of \$1 for age on [1], rate on [5] (Table S in IRS Publication 1457 (5-2009))	11.6703
	[b] Adjustment for schedule on [4], rate on [5] (Table K in IRS Publication 1457 (5-2009))	1.0045
	[c] Adj. Value of \$1 ([7a] x [7b])	11.7229
[8]	Investment in Contract ([6] x [7c])	\$37,337.30
[9]	CHARITABLE DEDUCTION ([2] - [8])	\$27,662.70
[10]	[a] Expected Return for age on [1] (Table V in Reg. 1.72-9)	14.6
	[b] Adjustment for payment schedule on [4] (Reg. 1.72-5(a)(2)(i))	-0.1
	[c] Expected Return per \$1 ([10a] + [10b])	14.5
[11]	Expected Return ([6] x [10c])	\$46,182.50
[12]	Exclusion Ratio ([8] / [11]) (Regs. 1.72-4, 1.1011-2(c) Example (8))	0.808

Non-Charitable Interest Actuarials

4.9% Charitable Gift Annuity

ASSUMPTIONS:

[1]	Annuitant	[10/8/1949]	72
	Date of Valuation	8/12/2021	
[2]	Principal Value		\$65,000.00
[3]	Payout Rate from ACGA2020A Table		4.9%
[4]	Payment Schedule		quarterly at end
[5]	Discount Rate under IRC Section 7520(a) for 8/2021		1.2%

CALCULATIONS:

[6]	Annuity ([2] x [3])		\$3,185.00
[7]	[a]	Value of \$1 for age on [1], rate on [5] (Table S in IRS Publication 1457 (5-2009))	11.6703
	[b]	Adjustment for schedule on [4], rate on [5] (Table K in IRS Publication 1457 (5-2009))	1.0045
	[c]	Adj. Value of \$1 ([7a] x [7b])	11.7229
[8]	Value of Life Interest ([6] x [7c])		\$37,337.30