

Meeting of the Board of Directors
Tuesday, June 23, 2020 - 3:30 to 5:30 PM
Zoom Meeting

Agenda

- | | |
|---|------|
| 1. Call to Order – Birt Johnson, Jr., Board Chair | 3:30 |
| 2. Consent Agenda – Birt Johnson, Jr. <ul style="list-style-type: none"> • Board Meeting Minutes – April 28, 2020 (3-6) • Executive Committee Minutes – May 26, 2020 (7-11) • Finance Committee Minutes – April 28, 2020 (12-13) • Grants and Programs Committee Minutes – May 6, 2020 (14-16) • Resource Development Committee Minutes – May 20, 2020 (17) • Investment Committee Minutes – May 11, 2020 (18-19) | |
| 3. Report of the Chair – Birt Johnson, Jr. <ul style="list-style-type: none"> • Welcome New Board Members • Comments from the Chair • 2020 Revised Strategic Plan (20-27) | 3:35 |
| 4. Governance Committee – Betsy Buchalter Adler <ul style="list-style-type: none"> • 2020 Work Remaining | 3:55 |
| 5. Treasurer / Finance Committee – Jan Vanderbilt <ul style="list-style-type: none"> • April 30, 2020 and May 31, 2020 Financials (28-36, 37-45) | 4:00 |
| 6. Investment Committee – Giff Lehman <ul style="list-style-type: none"> • Portfolio Report (46-48) | 4:15 |
| 7. Community Impact Investment Committee – Nolan Kennedy <ul style="list-style-type: none"> • MEDA/EI Pajaro CDC Loan | 4:25 |
| 8. Resource Development Committee – Michael Reid <ul style="list-style-type: none"> • Development Summary May 2020 (49-50) • Report on Virtual Women’s Fund Lunch • Status of 75th Anniversary Planning • Other Events | 4:30 |

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

9. Grants and Programs – Ida Lopez Chan 4:40
- Grant Approvals: April 1 to May 31, 2020 **(51- 61)**
 - Other Grant Approvals (if needed)
 - Covid 19 Relief Fund Grants update
 - Briefing on Community Impact Grant Program Re-envisioning

10. New Funds – Dan Baldwin 4:55

Non-Endowed Donor Advised Fund

- Lawrence and Carleton Mowell Fund
- Corral De Tierra Country Club Employee Emergency Assistance/Relief Fund
- Frances Memorial Fund

Special Purpose Fund

- Small Business Relief Fund
- Sea Haven Fund

Scholarship Fund

- AGB Scholarship Fund

11. President/CEO Report – Dan Baldwin

- President's Update – sent electronically
- Operational Update
- Legislative Update

12. Executive Session or Roundtable Discussion

Adjourn

Next Board Meeting: August 25, 2020 2354 Garden Road, Monterey CA



**Meeting of the Board of Directors
Zoom meeting
April 28, 2020**

MINUTES

Board Members Present: Birt Johnson, Jr., Teri Belli, Jan Vanderbilt, Maija West, Betsy Buchalter Adler, Jose Luis Alvarado, Ida Lopez Chan, Kirk Gafill, Elsa Mendoza Jimenez, Giff Lehman, Nolan Kennedy, Fred Meurer, Erica Padilla-Chavez, Joe Pezzini, Betsey Pearson, Michael Reid, Bill Sharpe, Loren Steck, Abby Taylor-Silva
A quorum was established. 100% attendance

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Birt Johnson, Jr., called the meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, April 28, 2020.

Auditor's Report

Ida Lopez Chan introduced the auditor Kim Said of Hutchinson and Youngblood, LLC. The auditors issued a clean, unmodified opinion for the 2019 audit.

Kim summarized the audit process and timeline. The process went smoothly and was completed on time.

Audit Summary

- There was no effect on financial statements with the adoption of new accounting policies
- There were no issues noted in the financial statement disclosures
- Significant accounting estimates and judgements: liabilities related to split interest agreements of Charitable Annuities and Charitable Remainder Trusts.
- No significant or unusual transactions

Management Letter

- There were no significant deficiencies or material weaknesses noted.

Kim reviewed the statement of activities and financial positions thoroughly with a PowerPoint presentation. She discussed assets by category, comparison of revenues, funds by type and allocation, expenses by function and discretionary grants awarded in 2019. She highlighted the sale of the 3200/3400 17 Mile Drive property, grant distribution by geography and the response to the Covid 19 pandemic.

After the presentation by Kim Said an executive session was called. Upon return the board recommended approval of the 2019 audit.

**Motion: to approve the 2019 Audit Report as presented.
Maija West / Loren Steck second. Motion carried unanimously.**

CONSENT AGENDA – Birt Johnson, Jr.

Birt Johnson, Jr., asked the board if they had questions or required clarification on matters related to the consent agenda. There were no questions or comments.

- Board Meeting Minutes – February 25, 2020
- Executive Committee Minutes – March 24, 2020
- Finance Committee Minutes - February 25, 2020
- Investment Committee Special Meeting Minutes – March 17, 2020
- Audit Committee Minutes – April 22, 2020
- Resource Development Committee Minutes – March 4, 2020
- Governance Committee Minutes – February 27, 2020
- Community Impact Investment Committee Minutes – April 15, 2020

Motion: to approve the Consent Agenda as presented.

Nolan Kennedy / Teri Belli second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt shared some general comments about the coronavirus pandemic. He spoke of the CFMC's ability to remain consistent and flexible to the needs of Monterey County. Birt thanked board members, Dan Baldwin and the staff for their commitment and time to give the community hope and trust in this difficult time.

Birt reminded the board of the mandate that CFMC have 100% annual board giving in order to meet the grant requirements of some third-party funders. Birt asked each board member to make an annual financial contribution to the Foundation according to their personal means.

Motion: to approve a 2020 resolution for 100% financial participation by the CFMC board.

Ida Lopez Chan / Giff Lehman second. Motion carried unanimously.

COVID 19 Update – Dan Baldwin

Staff and Operations

Dan described the current work environment at the CFMC with all but a few staff working from home. There are some procedures that are "essential" in nature for grantmaking, scholarships, and general operations that require a skeleton crew in the office.

Dan stressed his concern for the immediate needs in the community and the economic pressure in the coming months that will require funds for long term recovery.

TREASURER/FINANCE COMMITTEE – Jan Vanderbilt

Jan reviewed the financial statements for February and March 2020.

Jan reported the CFMC applied for the Payroll Protection Program (PPP) loan offered through the Small Business Administration. The CFMC was approved for \$410,000.

The banking RFP that was planned for Spring 2020 is on hold.

Motion: to approve the February and March 2020 financial statements.

Nolan Kennedy / Erika Padilla-Chavez, second. Motion carried unanimously.

Jan forwarded a recommendation from the finance and executive committee to amend the 2019 Operating Reserve Policy: "the Finance Committee **shall consider** whether any amounts in excess shall be placed into the board designated reserve." (policy currently reads **will consider**).

Motion: to approve the language in the revised 2019 Operating Reserve Policy.
Giff Lehman / Loren Steck second. Motion carried unanimously.

INVESTMENT COMMITTEE – Giff Lehman

Giff Lehman summarized the total fund performance and described the CFMC investment policy index that the committee uses as a guidepost. He gave an overview and market value of the long-term, medium-term, and ESG portfolios.

The Investment Committee will regularly review the CFMC Investment Policy Statement for direction during the volatility of the stock market during this pandemic.

COMMUNITY IMPACT INVESTMENT COMMITTEE – Nolan Kennedy

Nolan Kennedy reported that the Cal Coastal loan, already approved by the committee, is proceeding.

He also reported that the committee has been in conversation with the Mission Economic Development Agency (MEDA) for the CFMC to make a CII loan to MEDA who would then loan funds to businesses that work with the El Pajaro Community Development Corporation. These businesses are primarily in North County, but also include Salinas and Salinas Valley. These businesses tend not to be eligible for Payroll Protection Program loans from the SBA.

RESOURCE DEVELOPMENT – Michael Reid

Michael Reid reported on the March 4 Resource Development meeting.

Christine Dawson announced upcoming events:

- The Women's Fund Luncheon is Thursday, May 12, 2020 and will go ahead as a virtual Zoom meeting. The keynote speaker will be Noni Allwood, focusing on "Courageous Leadership During Difficult Transitions." The one-hour event will be a place for people to connect and support women and girls.
- The Professional Advisor Council meeting is postponed.
- The Zoom Donor Education briefing was very successful and interactive
- The 75th Anniversary celebration October 23 is still on the books but may be cancelled or postponed.

GRANTS AND PROGRAMS – Ida Lopez Chan

Ida Lopez Chan recommended approval of the February 1, 2020-March 31, 2020 grants.

Motion: to approve 373 grants awarded from February 1, 2020-March 31, 2020 totaling \$8,834,342.
Michael Reid / Elsa Mendoza- Jimenez, second. Motion carried unanimously.

Covid 19 Relief Fund Grants

Laurel Lee-Alexander described the simplified on-line CV19 Relief Fund grant applications and criteria for approval. In this response stage of the crisis, CV 19 Fund grant requests are assessed and prioritized for essential services on the front lines. To date, over \$1.5 million has been granted to 67 agencies.

Laurel reviewed the CI Spring cycle grants that will be moved up one month for distribution in May. The scholarship applications during Covid 19 are up 33% and will be announced early in May. The Grants and Programs team is working hard to get the money out the door as soon as possible for the nonprofit community.

GOVERNANCE- Betsy Buchalter Adler

Betsy Buchalter Adler updated the board on the current outlook for filling board seats for 2020. The by-laws allow up to 21 and we are at 19. There are 4 seats opening: Michael Reid, Jose Luis Alvarado, Erica Padilla-Chavez and Ida Lopez Chan. There will be 2 seats filled in the first half of 2020 and up to 4 seats in the second half.

The Governance Committee presented three names. There was a discussion about the nominees and positive feedback that each is a strong choice to represent a broad cross section of views and interests of the residents of Monterey County. The board will approve those candidates at the June 23 board meeting.

NEW FUNDS – Dan Baldwin

There was no report needed for new funds.

Non-Endowed Donor Advised Fund

- TA Cares Fund (Carmel Gives Fund)
- The Club at Pasadera Employee Emergency Assistance/Relief Fund
- Dewey Foundation Fund

Special Purpose

- Covid19 Relief Fund
- Casa de Noche Buena Special Purpose Fund
- Monterey Peninsula Small Business Relief Fund (non-endowed)
- Vista Verde Labor Scholarship Fund
- Feed the Homeless Fund

Agency Stewardship

- Carmel Valley Manor Foundation Stewardship Fund
- Hartnell College Foundation Stewardship Fund

PRESIDENT’S REPORT – Dan Baldwin

An electronic update was sent to the board.

Dan informed the board that we retained an ergonomic consultant who was doing one on one assessments for staff members at their home workstations. There was an all staff Zoom call with basic tips and followed up by individual virtual meetings. This has been well received by the CFMC staff.

There was no Executive Session. Birt opened the floor for announcements and comments from the board. There were kudos and appreciation for the nimbleness and range of services of the CFMC compared to other financial institutions. Elsa Mendoza Jimenez thanked the board for their patience and compliance to follow the County’s SIP regulations.

ADJOURN 5:40 PM

The next board meeting is June 23, 2020 3:30-5:30 the meeting format TBD.

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary of the Board of Directors



**Executive Committee Meeting
Zoom meeting
May 26, 2020**

MINUTES

Committee Members Present: Birt Johnson, Teri Belli, Jan Vanderbilt, Maija West, Betsy Buchalter Adler, Ida Lopez Chan, Giff Lehman, Nolan Kennedy and Michael Reid
A quorum was established.

CFMC Staff Present: Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella and Julie Conrad

CALL TO ORDER – Birt Johnson, Jr.

Birt Johnson called the meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:31 on May 26, 2020.

APPROVAL OF MINUTES

Motion: to approve the March 24, 2020 minutes as written.

Betsy Buchalter Adler / Giff Lehman second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt acknowledged that the recent social media blasts and publications produced by the CFMC during the Covid 19 crisis were very informative. He thanked Dan Baldwin and the staff for their pro-active response and for a flawless virtual Women's Fund Luncheon presentation with 350 participants. Birt recognized the CFMC's board members commitment and focus during a time when everyone has many family and community concerns.

2020 Revised Strategic Plan – Birt Johnson, Jr.

The 2015 strategic plan was reviewed at the 2020 board retreat and the board made recommendations to Dan for changes. Dan assembled a draft for review and discussion. The committee walked through the changes and provided feedback.

After a thorough discussion there was a motion to send the revised 2020 strategic plan to the full board for approval.

Motion: to recommend the 2020 draft strategic plan as written for approval by the full board at the June 23 meeting.

Michael Reid / Giff Lehman second. Motion carried unanimously.

INVESTMENT COMMITTEE – Giff Lehman

Giff Lehman discussed the market volatility during the 4 months following the December 31, 2019 market close. He reported the Long Term, ESG and Mid-term portfolios had exhibited a relatively strong performance during the uncertain time. The investment committee is closely monitoring the economic outlook with Verus to assess the third and fourth quarter strategy.

RESOURCE DEVELOPMENT- Michael Reid

Michael Reid reported on the recent resource development committee meeting.

Christine Dawson reviewed the development summary of activities for April and reported working remotely had not slowed down the meetings and communication.

The Women's Fund Luncheon, held through Zoom, May 12, had over 350 participants. The PowerPoint presentation and keynote speaker received positive feedback. The philanthropic services team is considering more virtual presentations going forward.

The Donor Education event presented through a Zoom meeting was very successful, interactive and educational. There are more virtual events in the planning stage to include a larger audience.

The committee made the decision to postpone the 2020 75th Anniversary Celebration planned for October 23 at the Monterey Conference Center. As the year unfolds, there will be small scale events and media to promote the CFMC's anniversary.

TREASURERS REPORT- Jan Vanderbilt

Jan Vanderbilt reported the April financial statement will be approved at the June board meeting. She highlighted how the high functioning finance department carried on during the crisis to ensure the budget was intact as money was coming in and going out with efficiency.

GRANTS AND PROGRAMS COMMITTEE – Ida Lopez Chan

Ida Lopez Chan thanked the committee members working on the 2020 Community Impact (CI) Spring cycle sub committees. Ida recommended approval of the Children and Youth Development and Health and Human Services Spring cycle grants.

Motion: to approve 53 Children & Youth Development and Health & Human Services Spring Community Impact grants awarded, totaling \$1,415.030.

Ida Lopez Chan / Michael Reid, second. Motion carried unanimously.

Approve Donor Advised or Other Grants of \$50,000+

1. Marti and Steve Diamond Charitable Foundation Fund
 - Agency: UCSF Foundation
 - Amount: \$250,000
 - Purpose: Research on Convalescent Plasma as Treatment for COVID-19
2. Marti and Steve Diamond Charitable Foundation Fund (See attached Correction 5/27/20 to College Futures Monterey County Fund)
 - Agency: University Corporation Monterey Bay
 - Amount: \$262,000
 - Purpose: Salary, benefits, travel expenses, and materials for CSUMB College Readiness Advisor

Covid Relief Fund Grants Update

Laurel Lee-Alexander updated the board on the Covid 19 Relief Fund grantmaking. \$2.7million has been raised and over \$2 million has gone out in 94 grants. 78% going to basic needs and the most vulnerable.

Briefing on CI Grant Program 2021

Laurel explained that the changes to the CI process are to simplify the applications and reviewing process. The Grants and Programs committee will present the revised 2020 CI Grantmaking process to the full board June 23.

GOVERNANCE COMMITTEE – Betsy Buchalter Adler

Betsy Buchalter Adler described the two candidates previously recommended to join the board. Francine Rodd, Executive Director of First Five, and Judy Guzman Krueger, Regional Director of Union Bank. The committee has contacted them, and both accepted the nomination. They will attend the June 23 board meeting for confirmation.

Motion: to approve the nominations and bring the candidates to the full board meeting June 23 for a final vote.

COMMUNITY IMPACT INVESTING – Nolan Kennedy

Nolan Kennedy thanked the community impact investing committee for working hard to approve two agreements. 1. California Coastal Rural Development Corporation (Cal Coastal) loan agreement, focused on working on the high loan volume for the Care's Act SBA loans. 2. A new opportunity with El Pajaro Community Development Corporation (Pajaro CDC) and the Mission Economic Development Agency (MEDA). Many of the business owners are not eligible for the Care Act's SBA Loans.

The committee is proud to have responded quickly to the underserved business needs in Monterey County.

NEW FUND APPROVALS – Dan Baldwin

No report

PRESIDENT/CEO REPORT - Dan Baldwin

Dan updated the committee on the outlook for returning to the office, outlining the steps and procedures being developed to meet the CDC and Monterey County safety requirements. He noted there will not be a rush back in, but we are getting ready to reopen and safety is a priority when we come back to work.

Dan reported on the legislative bills that are moving through Sacramento legislature.

The City of Monterey Small Business Relief Fund is waiting on a vote from the City Council before there is confirmation on the amount of money available and any distribution of the funds.

**Open Forum for Questions and Comments: there was no discussion.
Meeting adjourned at 5:15. There was no executive session.**

Next Executive Committee Meeting is:

- **Tuesday, July 28, 2020**

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary

Corrected Vote for College Futures Monterey County Fund 5/26/20

RE: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Laurel Lee-Alexander

To: Christine Dawson; Brian Thayer; Mackenzie Little; Minnie Elliott; Julie Conrad; Robert Mendoza
Cc: Janet Shing; Erika Matadamas; Karina Gutierrez-Barboza; Diane Nonella; Phillip Carey; Michael Castro; Anh Le; Dan Baldwin

Wed 5/27/2020 11:30 AM

Reply Reply All Forward ...

- RE: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020 Outlook item
- RE: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020 Outlook item
- Re: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020

All,

Please note a clarification for one of the DA grants.

~~2. Marti and Steve Diamond Charitable Foundation Fund~~ College Futures Monterey County Fund

- Agency: University Corporation Monterey Bay
- Amount: \$262,000
- Purpose: Salary, benefits, travel expenses, and materials for CSUMB College Readiness Advisor

Executive Committee approval is attached.

Thanks,
LLA

RE: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Giff Lehman

To: Laurel Lee-Alexander; 2020 Executive Committee
Cc: Dan Baldwin; Diane Nonella; Christine Dawson

Approved

Gifford Lehman, CFP®, MBA
Integrus Wealth Management, LLC
456 Washington Street
Monterey, CA 93940
831-333-1717
831-333-1713 fax
giff@integruswealth.com
www.integruswealth.com

Re: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Maija West

To: Michael Reid
Cc: Laurel Lee-Alexander; 2020 Executive Committee; Dan Baldwin; Diane Nonella; Christine Dawson

Click here to download pictures. To help protect your privacy, Outlook prevented automatic download of some pictures in this message.

Approved, thank you. Great meeting yesterday!

Maija West, Managing Attorney
majia@majiawest.com
Law Office of Maija West
Business Law for the Forward Thinking
383 Abrego St., Monterey, CA 93940
PO Box 222503, Carmel, CA 93922
T: 831.854.7546 C: 831.601.7564
W: majiawest.com Zoom: [video chat](#)

RE: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Ida Lopez Chan
To 🟡 Laurel Lee-Alexander

Approved.

Ida Lopez Chan
Vice President
Sr. Business Relationship Manager

Wells Fargo Commercial Banking
50 Ragsdale Dr. Suite 150 | Monterey, CA 93940
MAC A0928-011
Tel 831-657-9856 | Cell 831-277-8198 | Fax 866-875-1868

ida.chan@wellsfargo.com

Re: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Betsy Buchalter Adler
To 🟡 Laurel Lee-Alexander
Cc 📧 2020 Executive Committee; 🟡 Dan Baldwin; 🟢 Diane Nonella; 🔴 Christine Dawson

I vote to approve the grant.,
Thanks,
Betsy

On May 27, 2020, at 9:49 AM, Laurel Lee-Alexander <laurel@cfmco.org> wrote:

Re: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Birt Johnson
To 🟡 Laurel Lee-Alexander
Cc 📧 2020 Executive Committee; 🟡 Dan Baldwin; 🟢 Diane Nonella; 🔴 Christine Dawson

Good morning,

I approve.

Thank you,

Birt

Sent from my iPad

Re: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Michael Reid
To 🟡 Laurel Lee-Alexander; 📧 2020 Executive Committee
Cc 🟡 Dan Baldwin; 🟢 Diane Nonella; 🔴 Christine Dawson

Approved.

Michael Reid

[Sent from Yahoo Mail for iPhone](#)

RE: GRANT APPROVALS: EXECUTIVE COMMITTEE MTG 5/26/2020



Jan Vanderbilt
To 🟡 Laurel Lee-Alexander; 📧 2020 Executive Committee
Cc 🟡 Dan Baldwin; 🟢 Diane Nonella; 🔴 Christine Dawson

Approved.

Jan Vanderbilt, CPA

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**Finance Committee Minutes
April 28, 2020**

Present: Jan Vanderbilt, Committee Chair, Teri Belli, Kirk Gafill, Birt Johnson Jr., Fred Meurer, Joe Pezzini and David Warner

Staff: Dan Baldwin, Diane Nonella, Anh Le and Phil Carey

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:00PM on April 28, 2020.

Minutes

On a motion by Birt Johnson, Jr, seconded by Joe Pezzini, the February 25, 2020 minutes were approved.

Financial Statement Review

Teri led a discussion on the February and March 2020 Statement of Financial Position and Statement of Activities. She focused on gifts, pledges, bequests, future funds greater than \$25,000 and grants. She then reviewed the March 2020 operating revenue and expenses versus budget.

On a motion by Kirk Gafill, seconded by Birt Johnson, Jr, the committee approved the February 2020 and March 2020 Financial Statements.

Discussion Items

Dan Baldwin asked the committee members if they had any questions regarding the Growth-At-A-Glance charts.

Diane Nonella reviewed cash flow projections for the remainder of 2020. She discussed the revenue/expense adjustments and assumptions.

Dan brought the committee up to date on how the CFMC staff has been engaged during the Shelter in Place orders. He talked about how previous technology plans enabled a majority of the staff to work remotely overnight and how the Finance & Admn staff work in the office. Dan stated that the staff adapted to the change quickly and how donors are adapting to virtual meetings. There was a discussion by the committee about what the nonprofit community might look like in the future, especially with services being reduced/eliminated by cities due to their funding sources being drastically reduced.

2020 Meetings

Tuesday, June 23, 2020, 2:00 PM

Tuesday, August 25, 2020, 2:00PM

Tuesday, October 27, 2020, 2:00PM

November budget meeting TBD

Tuesday, December 22, 2020, 2:00PM

Having no further business, the meeting was adjourned at 3:20 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:

Jan Vanderbilt, Committee Chair



Grants and Programs Committee Minutes of the May 6, 2020 Meeting

Committee Members Present: Ida Lopez Chan, Chair; Jose Luis Alvarado, Betsy Buchalter Adler, Birt Johnson, Jr., Abby Taylor-Silva.

CFMC Staff Members Present: Dan Baldwin, President/CEO, Laurel Lee-Alexander, VP of Grants and Programs; Janet Shing, Director of Grantmaking.

Call to Order: The regular meeting of the Grants and Programs Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:02 AM by Ida Lopez Chan. The meeting was held via Zoom.

Approval of the February 5, 2020 minutes: Motion: Birt Johnson, Jr., /Second: Betsy Buchalter Adler; motion carried.

1. Welcome

Ida welcomed and thanked everyone for their commitment during the shelter in place order.

2. Grants and Programs – Updates

a) 2020 Spring Community Impact Update

Janet informed the committee that 96 applications have been received for the Spring 2020 cycle, which focuses on two program areas: Children and Youth Development; Health and Human Services. We received a total of \$59,500 in Giving Together donations.

b) COVID-19 Relief Fund

Laurel presented a brief update: 77 grants totaling \$1,789,525 have been awarded. There have been 52 denials. The CFMC is considering when to expand the fund's priorities to include recovery grants, such as operating/program support beyond organizations providing basic needs to vulnerable populations.

c) 2020 Community Impact Re-envisioning

Laurel and Janet updated the committee about plans for implementation that were approved by the committee previously. Changes will begin in 2021.

	CI (2012-2020)	NEW (2021+)	Status
Grant Application Cycles	Two: Spring and Fall	ONE CYCLE; tentative application deadline of first Friday in March (shorter 4-mo	Adjust Fall 2020 Grantees (seek ideas from MPF)

		review time from current spring cycle)	
Program Areas	Defined – two to three program areas per cycle	Defined – all program areas in one cycle/deadline	No changes
Grant Application Process	Two processes within each cycle - Small: up to \$15,000 CI: \$15,001-50,000	<ul style="list-style-type: none"> • One, same full application (25) • Shorter renewal application (55) by invitation based on recent grant history) • 5> two-yr grants (20-22) 	-Use existing online system 2021 -Possible online branching system 2022
Grant renewal process	None	Shorter, renewal up to three years for invited grantees	-Use existing online system 2021; Draft renewal -Possible online branching system 2022
Grant Sizes	Two approval processes: <ul style="list-style-type: none"> • Small: up to \$15k (CEO approval) • CI: \$15,001-50k (Board approval) 	<ul style="list-style-type: none"> • One application, any amount up to \$50k/year. • Two approval processes <ul style="list-style-type: none"> ○ Small: up to \$15k (CEO approval) ○ CI: \$15,001-50k (Board approval) 	No change
Community engagement	5 staff and two CI grant subcommittees (~12+)	-Start with two grant subcommittees in 2021 with goal to reduce to one subcommittee beginning in 2022. -Separate Historic Pres subcommittee no longer needed	Developed subcommittee roster with one new board member for consistency with transition
Grant requirements	Grant evaluation form and progress report for multi-year grants	Streamline reporting (including grant evaluation form and progress report for multi-year grants)	Report questions expected to be more or less the same, possibly streamlined

CFMC Staffing	G&P (5)	G&P (3-4)	2021 Pilot - 2 POs, 1 coordinator, 1 VP, possible Arts advisor 2022: 2 - 3 staff?
Grant Application Platform	Online platform: applicant and reviewer	<ul style="list-style-type: none"> Online platform: applicant and reviewer - look for ways to simplify – Renewal process is more efficient for nonprofits and would allow volunteers more time to understand the issues and visit instead of reading application year after year. Technology could allow for simpler application that “matches” applicants with opportunities. 	CFMC database transition – in progress

The committee reviewed the timing:

May: G&P Committee reviews and approves CI program/process for implementation in 2021,

June: G&P Chair updates CFMC Board

Beginning in July: G&P staff creates CI program materials, etc.,

Fall 2020: G&P staff leads education for grantees and applicants,

2021: Re-envisioned CI implementation

The committee thanked Jose Luis Alvarado and wished him well.

Adjournment: The meeting was adjourned by Ida Lopez Chan at 9:44 AM.

Minutes prepared by Laurel Lee-Alexander

**Resource Development Committee Meeting
Wednesday, May 20, 2020 3:30 – 5:00 PM
CFMC Monterey Conference Room, 2354 Garden Road, Monterey, CA 93940**

AGENDA

- 1. Welcome: Welcome – Michael Reid, Hansen Reed, Birt Johnson, Betsy Pearson, Maija West, Dan Baldwin, Brian Thayer, Mackenzie Little, Amanda Holder, Minnie Elliott, Christine Dawson**
- 2. Women’s Fund Luncheon Recap**
 - A lot of positive feedback. Approximately 350 in attendance.
 - Were able to reach a more diverse audience
 - Noni Allwood was an excellent speaker and struck the right tone.
 - Raised just over 50k
 - All sponsors decided to stay on board and only had 2 ticket refunds.
- 3. Hot Topic: CFMC 75th Anniversary / Celebration of Philanthropy**
 - Recommendation to cancel/postpone the 2020 event and update the Executive Committee
 - Big concerns over the optics of having a celebration during such a challenging time.
 - 75th Anniversary Committee meets in June and we will discuss how to pivot the 75th Anniversary messaging
 - Christine spoke with Conference Center to discuss options and was given a full refund on our deposit
 - Close to 75% of the Conference Center staff has been laid off.
- 4. COVID-19 RELIEF FUND UPDATE**
 - Fundraising Strategies: Nearly \$2.8M has been raised to date.
 - \$550,000 in grants were made in the fund’s first 10 days.
 - CFMC has been making deliberate effort to contact Private & Family Foundations, which has been successful so far.
 - Donor Advisors are in unique position to give and have been receiving personal contact from PS team.
- 5. Communications Report**
 - New ads running in Pine Cone and Weekly
 - Resource Page for nonprofits posted on the CFMC Website.
- 6. Donor Education Events 2020**
 - Had our first Virtual Donor Briefing Event on April 21, 2020
 - Well attended with about 35 donor advisors in attendance.
 - Positive feedback and engagement
 - Plan to host next Donor Ed event mid-June
- 7. Adjourn**



Investment Committee Minutes May 11, 2020

Present: Giff Lehman, Committee Chair, David Benjamin, Stephen Dart, Bill Doolittle, Birt Johnson Jr., Craig Johnson, Nolan Kennedy, Steve McGowen, Ken Petersen, Bill Sharpe and Loren Steck

Absent: Jan Vanderbilt

Staff: Dan Baldwin, Diane Nonella, Anh Le and Phil Carey

Also Attending: Anne Westreich, Verus

The regular meeting of the Investment Committee (IC) of the Community Foundation for Monterey County was called to order by Gif Lehman at 3:00 PM on May 11, 2020. The meeting was conducted via Zoom.

Minutes

On a motion by Loren Steck, seconded by Birt Johnson, Jr., the February 10 and March 17, 2020 minutes were approved.

Verus

Anne Westreich presented the Performance Report for the Long Term Portfolio, Medium Term Portfolio, ESG Portfolio, DRIM and Community Impact Investments.

Anne reviewed the Emerging Markets Equities value tilt. After a discussion by the committee, Anne recommended removing the 1.7% DFA allocation and moving it to the Vanguard Emerging Market Index Fund (VWO). On a motion by Bill Sharpe, seconded by Loren Steck, the motion was approved.

Anne reviewed the 2019 decision by the committee to remove commodities. She presented three options and after a thorough discussion, the committee agreed to sell commodities and reallocate the proceeds proportionately across the remaining broad asset classes. On a motion by Giff Lehman, seconded by Loren Steck, the motion was approved.

Anne led a discussion on public infrastructure and REIT exposures held within the Long-Term portfolio. She discussed how REITs and public infrastructure performance reflected COVID concerns. She noted that private real estate and private infrastructure employ the appraisal process so the impact of COVID will not be seen until the 2nd and 3rd quarters. She also updated the committee on a change in process for dividend payments by ASB. During a discussion about investing in distressed industries, the committee noted that they have no interest in these types of investments.

2020 meeting dates:

Monday, August 10, 2020, 3:00 – 5:00PM

Monday, November 9, 2020, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Giff Lehman at 4:37 PM.

Minutes prepared by

Phillip Carey, Accounting Manager

Approved by

Giff Lehman, Investment Committee Chair

**Community Foundation for Monterey County
Draft Strategic Plan
Spring 2020**

CFMC Vision, Mission and Values

Vision

Healthy, safe, vibrant communities

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Values

- We **advance positive change** through grant making, community engagement and collaboration.
- We **build a legacy for future generations** through responsible stewardship of the resources entrusted to us.
- We **operate with the highest standards** of integrity, ethics and accountability.
- **We embrace diversity, equity and inclusion.**
- We **commit to fairness and respect** for the dignity of all people.
- We **are open and honest** with our philanthropic partners, grantees and the community.
- We **strive for excellence** in all that we do.

PLANNING ASSUMPTIONS

The Community Foundation for Monterey County continues to evolve in conjunction with our changing society and expanding best practices in our field. As a community leader, philanthropic partner, trusted steward of assets and donor intent, and a valued champion of nonprofits the CFMC should build on its successes, and strive to provide deeper impact to all of Monterey County.

The CFMC must:

- Remain committed to a truly countywide delivery on its mission.
- Continue in its unique role as a trusted convener, partner and community leader.
- Have the board of directors and staff aligned with respect to vision, values and culture.
- Implement focused, yet creative, grant making that will continually strive to create greater impact.
- Proactively seek philanthropic partners for impactful community investments on shared priorities.
- Implement a strong asset development plan in order to grow the resources with which to address pressing community needs now and in the future.
- Remain committed to building capacity and new leaders for our nonprofit partners.
- Enhance fund holder education, support and services to create higher philanthropic impact.
- Continually reevaluate its structure so staff works seamlessly across departments and maximizes skill sets for increased mission delivery.
- Embrace best practices as they evolve in the community foundation field.
- Stay apace of changing communications strategies to elevate community awareness by effectively telling its story to a wider audience.
- Be a strong steward of its financial assets.
- Be a steward of donor intent.
- Be a responsible steward of the environment.
- Operate with dedication to diversity, equity and inclusion.
- Be a partner in seeking a just and equitable society.

GOALS

Goal One: Community Impact

Invest in healthy, safe and vibrant communities across Monterey County.

Goal Two: Philanthropic Leadership

Inspire and facilitate philanthropy throughout Monterey County.

Goal Three: Community Leadership

Recognize and act upon opportunities for facilitation of solutions to community issues.

Goal Four: Organizational Excellence

Optimize performance and stewardship for maximum impact.

Goal One: Community Impact

Deploy charitable and intellectual capital towards healthy, safe and vibrant communities across Monterey County.

Good grant making is fundamentally the effective deployment of charitable assets. Through the ever-evolving Community Impact program, the marked increase in scholarship funds and closely working with donor advisors, the CMFC's grant making invests in solutions to Monterey County's greatest needs. The CFMC remains committed to developing and implementing grant programs that have focus and result in tangible and demonstrable impact, utilizing creativity and an entrepreneurial orientation. All grant programs will align with investing in **Healthy, Safe, Vibrant Communities** across Monterey County. Goal one will be driven by the following five statements:

1. Initiate, partner and lead in addressing and bringing resources to community challenges.
2. Seek efficiencies in discretionary grant programs that allow for expanded utilization of program staff in all grant activities, community initiatives and needs assessments.
3. Work closely with donor advisors to align their interests with community need.
4. Strengthen nonprofit sector excellence.
5. Focus on opportunity/achievement gaps that will increase equity in Monterey County.

Goal Two: Philanthropic Leadership

Inspire and facilitate philanthropy for equitable outcomes throughout Monterey County.

The Community Foundation for Monterey County has a growing asset base and an enviable percentage of endowed and/or discretionary assets. The CFMC's commitment to building endowed funds, primarily through planned gifts, has never waned. Greater, lasting impact can be achieved through gifts that name the Fund for Monterey County (unrestricted and field of interest assets). The gift life cycle of creating these funds through estate planning requires tremendous patience.

The CFMC's commitment to stronger relationships with donor advisors is producing greater impact. We must continue to build on this success and adhere to a resource development plan that actively engages and updates the professional advisor community, and always offer philanthropic value to individuals, families, corporations and private foundations.

Diversity in Monterey County takes many forms, including geography, ethnicity, gender, and philanthropic interests. The CFMC must be aware of the ever-changing nature of Monterey County and the importance of developing lasting and sincere relationships while promoting philanthropy to all our communities.

All resource development efforts should celebrate the power of philanthropy and reinforce that a strong culture of philanthropy in Monterey County creates lasting, positive impacts. Goal two will be driven by the following six statements:

- 1. Seek and align funding partners, both internal and external, to realize greater community impacts and a more just and equitable Monterey County.**
- 2. Educate the public about philanthropy and its impacts. Engage professional advisors in a thoughtful and strategic way.**
- 3. Grow discretionary assets (Fund for Monterey County) in order to resource the CFMC's ability to make targeted investments and respond to changing needs over time.**

- 4. Enhance fund holder philanthropy through responsive service and donor education; continue to seek greater alignment between donor advised grant making and prioritized need.**
- 5. Engage a more diverse philanthropic donor base.**
- 6. Elevate CFMC visibility countywide; tell our story more effectively to targeted and general audiences.**

Goal Three: Community Leadership

Utilize CFMC's position as a trusted leader to facilitate solutions to community issues.

The Community Foundation for Monterey County is a recognized leader. As the CFMC increased its transparency, reached out to diverse audiences across the county, enhanced the work and profile of the Center for Nonprofit Excellence, and developed stronger partnerships with agencies and regional funders many sectors look to the foundation as an honest broker on difficult issues. Community leadership requires diplomacy, marked by a desire to achieve positive outcomes rather than work toward pre-conceived CFMC solutions. Goal three will be driven by the following five statements.

- 1. Be aware of emerging circumstances and issues for which the CFMC can play a positive role in finding community solutions.**
- 2. Utilize our voice for a just and equitable society.**
- 3. Prepare for and respond proactively to emergencies, disasters, civic unrest, and other circumstances in which the staff and board of directors feel the CFMC can use its expertise in gathering and dispersing resources or offering voice.**
- 4. Utilize advocacy as a tool to support initiatives that align with the CFMC's core values.** This may be accomplished through participation in the League of California Community Foundations advocacy work, working with the Council on Foundations or other national lobbying groups, partnering with local organizations, or, when appropriate, developing our own initiatives.
- 5. Continue to seek opportunities to deploy CFMC financial assets for community impact beyond grant making.**

Goal Four: Organizational Excellence

Optimize performance and stewardship for maximum effectiveness and continuing trust.

The CFMC must be an exceptional organization. It is not only our standard, but it is expected by donors, grantees and the community. This requires a commitment to excellence and constant reappraisal of our systems. Our operations and organizational structure (including governance) must stay on the cusp of evolving best practices, whether in technology, internal systems, governance, or staffing. Organizational excellence informs our ability to be effective grant makers, stewards of trust and assets and be nimble in the face of changing community need. Goal four will be driven by the following six statements:

1. Continue to identify and invest in **scalable** infrastructure (people, financial and technological) improvements aligned with CFMC's goals.
2. Maintain an inclusive, engaged and innovative board of directors and staff that reflect a diverse Monterey County.
3. Foster an organizational culture with which people (donors, board members, staff, volunteers) want to align.
4. Be driven by and transparent about the CFMC's mission, vision and values.
5. Be a strong steward of CFMC financial assets **and donor intent**.
6. Operate in an environmentally responsible way.



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Four Months Ended April 30, 2020

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Four Months Ended April 30, 2020**

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Assets

Total Assets through 4/30/2020 are \$274,187,717 a 4.63% increase since April 2019 and a 6.05% decrease since December 2019.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2019.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$23,592, and unrealized losses were \$23,592,036, for a total loss of \$23,615,628.

Operating Fund

Total revenue was \$143,850 more than the budget, and total expenses were \$22,664 less than the budget. Unrealized losses were \$19,766 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$165,405 compared to a budgeted deficit of \$353,712.

Note: The Expendable Operating Cash-on-Hand is at 6.4 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 4/30/2020 was \$219,647,220. The one-year Total Return for the Long-Term Endowment Portfolio was -3.8% compared to the Policy Index of -1.8%.

The market value of the Medium-Term Fund portfolio at 4/30/2020 was \$7,699,459. The one-year Total Return for the Long-Term Endowment Portfolio was 3.6% compared to the Policy Index of 4.6%.

The market value of the ESG Fund portfolio at 4/30/2020 was \$3,565,963. The one-year Total Return for the Long-Term Endowment Portfolio was 0.9% compared to the Policy Index of 1.4%.

The market value of the DRIM Fund portfolio at 4/30/2020 was \$2,149,276. The one-year Total Return for the DRIM Portfolio was -12.3% compared to the Policy Index of -29.6%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$396,685 and total expenses were \$5,381,184, which includes \$5,256,448 in grants from the 2019 Monterey County Gives campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Four Months Ended April 30, 2020**

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,621,020, including:

Donor	Date	Amount	Fund
Mr. Timothy K. Allen	4/8/2020	51,780	Carmel Gives Fund
Mrs. Margaret Donat	4/10/2020	30,000	MBD Fund
Schwab Charitable- Posey Family Foundation Fund	4/15/2020	100,000	COVID-19 Relief Fund
Schwab Charitable - Beech	4/17/2020	50,000	COVID-19 Relief Fund
Ventura County Community Foundation	4/20/2020	124,584	Census 2020 - VCCF & State of CA
The James Irvine Foundation	4/24/2020	250,000	COVID-19 Relief Fund
Stanislaus Community Foundation	4/24/2020	100,000	Love our Central Coast Feed the Homeless Fund
Hartnell College Foundation	4/27/2020	200,000	Hartnell College Foundation Student Success Fund
Mr. & Mrs. Mike and Tobi Marcus	4/30/2020	107,833	The Marcus Family Fund #2

Grants to agencies for the month totaling \$1,839,015 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	2,550,987	1,279,584	50	3,819,192	0	7,649,813	8,311,678
Investments - Long Term Fund Portfolio	0	0	151,466,949	68,180,271	0	219,647,220	188,843,040
Investments - Medium Term Fund Portfolio	599,488	0	0	7,099,971	0	7,699,459	5,367,673
Investments - ESG Fund Portfolio	0	0	3,020,412	545,550	0	3,565,963	3,560,170
Separately Invested - DRIM Portfolio	0	0	0	2,149,276	0	2,149,276	2,876,392
Separately Invested - Pony Trust	0	317,411	0	0	0	317,411	0
Total Cash & Investments	3,150,476	1,596,995	154,487,411	81,794,260	0	241,029,142	208,958,951
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	862,750	26,769	893,519	399,000
Bequests & Remainder Interest	0	0	0	0	0	0	264,615
Due from OPER	0	0	1,168,821	0	0	1,168,821	1,232,486
Investment in an LLC	0	0	0	0	0	0	21,000,000
Charitable Remainder Trusts	0	0	0	0	25,054,791	25,054,791	24,515,666
Charitable Gift Annuities	0	0	0	0	4,130,967	4,130,967	3,524,120
Total Accounts Receivable	0	0	1,172,821	862,750	29,212,527	31,248,098	50,935,887
Other Assets:							
Prepaid Expenses	47,093	0	0	0	0	47,093	29,211
Property-Net of Depreciation	1,863,384	0	0	0	0	1,863,384	2,126,197
de Guigne Property Improvements	0	0	0	0	0	0	0
Total Other Assets	1,910,477	0	0	0	0	1,910,477	2,155,408
TOTAL ASSETS	5,060,953	1,596,995	155,660,232	82,657,010	29,212,527	274,187,717	262,050,246

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	259,550	361,750	0	621,300	583,193
Contingent Liabilities	0	0	0	0	17,732,723	17,732,723	17,230,676
Funds held as Agency Endowments	0	0	6,520,944	0	0	6,520,944	5,618,470
Funds held as Stewardship Funds	0	0	0	31,099,027	0	31,099,027	21,850,007
Payroll, Misc. and Accts Payable	1,710,516	0	0	0	0	1,710,516	1,373,583
Total Liabilities	1,710,516	0	6,780,494	31,460,777	17,732,723	57,684,510	46,655,928
Net Assets:							
Net Assets-Beginning Balance	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Change in Net Assets - Current Year	(165,405)	(5,003,088)	(12,716,819)	5,591,875	(1,538,918)	(13,832,356)	17,023,160
Total Net Assets	3,350,437	1,596,995	148,879,739	51,196,233	11,479,804	216,503,208	215,394,318
TOTAL LIABILITIES & NET ASSETS	5,060,953	1,596,995	155,660,232	82,657,010	29,212,527	274,187,717	262,050,246

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
SUPPORT AND REVENUE:							
Contributions	51,273	8,500	999,556	16,453,408	0	17,512,737	5,059,815
Interfund Gifts	39,564	0	41,779	1,342,179	0	1,423,522	2,082,714
Pledge Payments Received	0	382,250	0	72,276	0	454,526	367,750
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	42,365
Contributions Received via Bequest	93,228	0	259,323	4,042,771	0	4,395,321	3,610,748
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,320,080	3,320,080	2,293,466
Gain/Loss on Sale of Property	0	0	2,164	0	0	2,164	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	19,295	5,935	924,126	485,735	0	1,435,091	1,286,645
Administrative Fees	809,684	0	0	0	0	809,684	632,368
Fees from Special Projects	6,664	0	0	0	0	6,664	7,984
Workshop and Contract Service Income	23,073	0	0	0	0	23,073	20,944
Misc Income/Returned Grants	27,543	0	0	0	0	27,543	33,515
Total Support and Revenue	1,070,324	396,685	2,226,947	22,396,369	3,320,080	29,410,404	15,438,314
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	825,881	0	0	0	0	825,881	755,981
Administrative Costs	255,009	81,200	0	0	0	336,209	344,922
Occupancy Costs	65,010	0	0	0	0	65,010	64,516
Development Expenses	69,085	11,713	0	0	0	80,798	66,638
Board & Committee Expenses	869	0	0	0	0	869	776
Total Operating Expenses	1,215,853	92,913	0	0	0	1,308,766	1,232,832

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
Grants and Grant Related Expenses:							
Grants	0	5,266,601	1,640,019	4,147,954	0	11,054,574	7,664,660
Interfund Grants	0	9,347	719,633	694,543	0	1,423,522	2,082,714
Pledge Payments Paid	0	0	0	0	719,141	719,141	367,750
Bequests Payments/Transfers	0	0	0	0	4,125,276	4,125,276	3,575,085
Other Expenses	0	12,323	0	55,602	0	67,925	235,228
Other Payments/Transfers	0	0	(4,199,471)	4,199,471	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,760
Administrative Fees	0	0	535,397	259,706	14,581	809,684	632,368
Fees to Managers	111	0	81,592	36,541	0	118,244	117,839
Total Grants and Grant Related Expenses	111	5,288,270	(1,222,830)	9,393,816	4,858,998	18,318,365	14,677,404
 Total Expenses and Grants	 1,215,964	 5,381,184	 (1,222,830)	 9,393,816	 4,858,998	 19,627,132	 15,910,236
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(145,640)	(4,984,499)	3,449,777	13,002,553	(1,538,918)	9,783,273	(471,923)
 GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	286	2,158	(26,036)	0	(23,592)	(2,232)
Unrealized-Gain(Loss)	(19,766)	(18,875)	(16,168,754)	(7,384,642)	0	(23,592,036)	17,497,315
Total Gain/(Loss) on Investments	(19,766)	(18,589)	(16,166,596)	(7,410,678)	0	(23,615,628)	17,495,083
 Change in Net Assets	 (165,405)	 (5,003,088)	 (12,716,819)	 5,591,875	 (1,538,918)	 (13,832,356)	 17,023,160
 Net Assets Beginning of Year	 3,515,842	 6,600,083	 161,596,558	 45,604,358	 13,018,722	 230,335,563	 198,371,158
 Net Assets, End of Period	 3,350,437	 1,596,995	 148,879,739	 51,196,233	 11,479,804	 216,503,208	 215,394,318

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Four Months Ended April 30, 2020 and April 30, 2019

	Year-To-Date			YTD Actual 4/30/2019
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	42,173	2,500	39,673	25,119
Contributions - Indiv/Corp	9,100	14,580	(5,480)	2,770
Contributions - Interfund	39,564	35,560	4,004	39,742
Bequests Received	93,228	14,650	78,578	107,166
Admin Fees	809,684	800,088	9,596	632,368
Special Project Fees	6,664	6,664	0	7,984
Workshops/Contracts	23,073	20,600	2,473	20,944
Miscellaneous Income	27,543	13,500	14,043	33,243
Interest and Dividends	19,295	18,332	963	23,248
Total Revenue	1,070,324	926,474	143,850	892,583
EXPENSE				
Personnel				
Salaries and Wages	644,306	654,808	(10,502)	587,528
Payroll Taxes	50,884	51,106	(222)	47,550
Insurance and Other Benefits	130,691	137,869	(7,178)	120,904
Sub-total	825,881	843,783	(17,902)	755,981
Administrative				
Supplies	8,402	7,300	1,102	4,572
Equip / Computer Maintenance	61,145	68,043	(6,898)	57,931
Bank Charges	6,508	5,332	1,176	3,380
Printing	6,640	13,330	(6,690)	9,435
Postage / Freight	9,347	8,268	1,079	8,360
Dues/Subscriptions	22,191	22,429	(238)	20,102
Services (legal, acct, consult)	98,465	97,872	593	103,617
D&O Insurance	2,783	4,500	(1,717)	2,703
Telecommunications	5,846	5,835	11	5,608
Conferences & Training	5,350	15,550	(10,200)	14,609
Miscellaneous	1,624	500	1,124	250
Depreciation	26,708	26,708	0	25,372
Sub-total	255,009	275,667	(20,658)	255,937
Facilities				
Property / Liability Insurance	8,038	10,765	(2,727)	11,138
Maintenance / Repairs	6,383	6,400	(17)	4,133
Janitorial & Landscaping	6,982	7,032	(50)	6,743
Rent	16,720	17,784	(1,064)	16,233
Mortgage, Interest & Property Taxes	15,770	15,770	0	16,603
Utilities	11,117	10,368	749	9,665
Sub-total	65,010	68,119	(3,109)	64,516
Development, Program & Staff				
Donor Development	23,555	31,400	(7,845)	28,154
Advertising & Promotion	22,312	16,601	5,711	15,120
Mileage, Meals & Meetings	837	3,347	(2,510)	2,246
Workshops	11,476	16,677	(5,201)	13,998
Annual Meetings	1,080	0	1,080	399
75th Anniversary Expenses	3,567	20,075	(16,508)	0
Annual Report	4,361	750	3,611	1,565
Staff Recognition Expenses	1,898	2,347	(449)	1,143
Board & Committee Expenses	869	1,420	(551)	776
Sub-total	69,953	92,617	(22,664)	63,402
Total Expenses	1,215,853	1,280,186	(64,333)	1,139,836
Net Income / (Loss) Before Investment Returns	(145,529)	(353,712)	208,183	(247,253)
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	(19,766)	0	(19,766)	36,340
Investment Management Fee	111	0	111	129
Net Income / (Loss) Including Investment Returns	(165,405)	(353,712)	188,307	(211,042)



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Five Months Ended May 31, 2020

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Five Months Ended May 31, 2020**

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Statement of Activities

Comparisons of Actual to Budget - Operating Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Five Months Ended May 31, 2020

Assets

Total Assets through 5/31/2020 are \$280,672,424 a 9.83% increase since May 2019 and a 3.82% decrease since December 2019.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2019. In May, Marc Rosen added \$120,542 to his CRT, with a calculated remainder value of \$15,249. The Jan and Tannie Mandel CRT terminated, the remainder value received was \$138,012 which will establish an unrestricted named fund as part of the Fund for Monterey County, and the John Meeks CGA terminated, the remainder value was \$19,021, to establish an endowed designated fund for the benefit of the Animal Legal Defense Fund.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$5,588,307, and unrealized losses were \$10,279,9446, for a total loss of \$15,868,252.

Operating Fund

Total revenue was \$118,428 more than the budget, and total expenses were \$52,595 less than the budget. Unrealized losses were \$3,066 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$387,901 compared to a budgeted deficit of \$592,9971.

Note: The Expendable Operating Cash-on-Hand is at 5.4 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 5/31/2020 was \$226,333,158. The one-year Total Return for the Long-Term Endowment Portfolio was 3.1% compared to the Policy Index of 4.4%.

The market value of the Medium-Term Fund portfolio at 5/31/2020 was \$7,617,066. The one-year Total Return for the Medium-Term Endowment Portfolio was 7.6% compared to the Policy Index of 7.7%.

The market value of the ESG Fund portfolio at 5/31/2020 was \$3,665,129. The one-year Total Return for the ESG Portfolio was 6.8% compared to the Policy Index of 7.6%.

The market value of the DRIM Fund portfolio at 5/31/2020 was \$2,219,776. The one-year Total Return for the DRIM Portfolio was -8.3% compared to the Policy Index of -23.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Five Months Ended May 31, 2020

Total Special Program revenue was \$406,635 and total expenses were \$5,381,184, which includes \$5,402,284 in grants from the 2019 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$915,351, including:

Donor	Date	Amount	Fund
Monterey Peninsula Foundation	5/1/2020	200,000	COVID-19 Relief Fund
Anonymous	5/1/2020	50,000	COVID-19 Relief Fund
County of Monterey	5/4/2020	40,000	Census 2020 Fund - Pooled Fund
The David and Lucile Packard Foundation	5/8/2020	100,000	COVID-19 Relief Fund
League of California Community Foundations	5/13/2020	94,335	COVID-19 Relief Fund
Arkay Foundation	5/26/2020	30,000	The Fund for Homeless Women Non-Endowed Fund
Mr. Marc Rosen	5/29/2020	120,000	CRT Funds with CF as Trustee (Kaspick)

Contribution/Bequest Receivables

We received payment on a receivable in the amount of \$138,012 from the Jan and Tannie Mandel CRT, to establish an unrestricted fund as part of the Fund for Monterey County and \$19,021 from the John Meeks CGA, to establish a designated fund for the benefit of the Animal Legal Defense League.

Grants to agencies for the month totaling \$1,979,886 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2020 and May 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2020</u>	<u>TOTAL May 31, 2019</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	2,319,159	1,277,585	170,508	3,665,462	0	7,432,714	8,050,098
Investments - Long Term Fund Portfolio	0	0	156,739,682	69,593,476	0	226,333,158	182,775,737
Investments - Medium Term Fund Portfolio	616,635	0	0	7,000,431	0	7,617,066	5,329,888
Investments - ESG Fund Portfolio	0	0	3,121,456	543,673	0	3,665,129	3,552,658
Separately Invested - DRIM Portfolio	0	0	0	2,219,776	0	2,219,776	2,737,907
Separately Invested - Pony Trust	0	324,883	0	0	0	324,883	0
Total Cash & Investments	2,935,795	1,602,468	160,031,646	83,022,817	0	247,592,726	202,446,288
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	862,750	26,769	893,519	399,000
Bequests & Remainder Interest	0	0	0	0	0	0	264,615
Due from OPER	0	0	1,163,214	0	0	1,163,214	1,227,368
Investment in an LLC	0	0	0	0	0	0	21,000,000
Charitable Remainder Trusts	0	0	0	0	25,009,217	25,009,217	24,503,880
Charitable Gift Annuities	0	0	0	0	4,107,870	4,107,870	3,524,120
Total Accounts Receivable	0	0	1,167,214	862,750	29,143,856	31,173,820	50,918,983
Other Assets:							
Prepaid Expenses	45,343	0	0	0	0	45,343	39,261
Property-Net of Depreciation	1,860,535	0	0	0	0	1,860,535	2,147,567
de Guigne Property Improvements	0	0	0	0	0	0	0
Total Other Assets	1,905,878	0	0	0	0	1,905,878	2,186,828
TOTAL ASSETS	4,841,673	1,602,468	161,198,860	83,885,567	29,143,856	280,672,424	255,552,100

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2020 and May 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2020</u>	<u>TOTAL May 31, 2019</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	259,550	416,750	0	676,300	601,193
Contingent Liabilities	0	0	0	0	17,790,084	17,790,084	17,230,675
Funds held as Agency Endowments	0	0	6,520,944	0	0	6,520,944	5,618,470
Funds held as Stewardship Funds	0	0	0	31,099,027	0	31,099,027	21,850,007
Payroll, Misc. and Accts Payable	1,713,733	8,675	0	0	0	1,722,407	1,361,132
Total Liabilities	1,713,733	8,675	6,780,494	31,515,777	17,790,084	57,808,763	46,661,477
Net Assets:							
Net Assets-Beginning Balance	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Change in Net Assets - Current Year	(387,902)	(5,006,290)	(7,178,192)	6,765,432	(1,664,950)	(7,471,901)	10,519,465
Total Net Assets	3,127,940	1,593,794	154,418,366	52,369,790	11,353,772	222,863,662	208,890,623
TOTAL LIABILITIES & NET ASSETS	4,841,673	1,602,468	161,198,860	83,885,567	29,143,856	280,672,424	255,552,100

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2020 and May 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2020</u>	<u>TOTAL May 31, 2019</u>
SUPPORT AND REVENUE:							
Contributions	62,149	17,500	1,011,304	17,216,593	0	18,307,546	5,725,771
Interfund Gifts	39,564	0	67,529	1,416,879	0	1,523,972	2,157,676
Pledge Payments Received	0	382,250	0	72,276	0	454,526	367,750
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	15,249	15,249	42,365
Contributions Received via Bequest	96,369	0	413,216	4,042,771	0	4,552,355	3,610,748
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,345,837	3,345,837	2,293,466
Gain/Loss on Sale of Property	0	0	2,164	0	0	2,164	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	21,152	6,885	983,723	519,131	0	1,530,891	1,393,098
Administrative Fees	821,106	0	0	0	0	821,106	644,433
Fees from Special Projects	8,331	0	0	0	0	8,331	9,855
Workshop and Contract Service Income	23,205	0	0	0	0	23,205	22,002
Misc Income/Returned Grants	28,770	0	0	0	0	28,770	101,137
Total Support and Revenue	1,100,647	406,635	2,477,935	23,267,650	3,361,086	30,613,953	16,368,302
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,019,845	0	0	0	0	1,019,845	925,657
Administrative Costs	289,003	92,542	0	0	0	381,545	412,699
Occupancy Costs	79,692	0	0	0	0	79,692	77,592
Development Expenses	95,935	16,713	0	0	0	112,648	117,595
Board & Committee Expenses	869	0	0	0	0	869	319
Total Operating Expenses	1,485,345	109,255	0	0	0	1,594,600	1,533,863

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2020 and May 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2020</u>	<u>TOTAL May 31, 2019</u>
Grants and Grant Related Expenses:							
Grants	0	5,266,601	1,796,553	5,971,305	0	13,034,460	8,159,030
Interfund Grants	0	9,347	723,833	790,793	0	1,523,972	2,157,676
Pledge Payments Paid	0	0	0	0	719,141	719,141	367,750
Bequests Payments/Transfers	0	0	0	0	4,282,310	4,282,310	3,575,085
Other Expenses	0	17,082	0	89,602	0	106,684	237,050
Other Payments/Transfers	0	0	(4,479,780)	4,479,780	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,760
Administrative Fees	0	0	535,397	261,124	24,586	821,106	644,433
Fees to Managers	139	0	93,189	42,002	0	135,330	134,387
Total Grants and Grant Related Expenses	139	5,293,029	(1,330,807)	11,634,605	5,026,036	20,623,002	0
 Total Expenses and Grants	 1,485,484	 5,402,284	 (1,330,807)	 11,634,605	 5,026,036	 22,217,602	 16,811,034
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(384,836)	(4,995,649)	3,808,742	11,633,045	(1,664,950)	8,396,351	(442,732)
 GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	(125)	(3,847,597)	(1,740,585)	0	(5,588,307)	4,141
Unrealized-Gain(Loss)	(3,066)	(10,516)	(7,139,336)	(3,127,028)	0	(10,279,946)	10,958,056
Total Gain/(Loss) on Investments	(3,066)	(10,641)	(10,986,933)	(4,867,613)	0	(15,868,252)	10,962,197
 Change in Net Assets	 (387,902)	 (5,006,290)	 (7,178,192)	 6,765,432	 (1,664,950)	 (7,471,901)	 10,519,465
 Net Assets Beginning of Year	 3,515,842	 6,600,083	 161,596,558	 45,604,358	 13,018,722	 230,335,563	 198,371,158
 Net Assets, End of Period	 3,127,940	 1,593,794	 154,418,366	 52,369,790	 11,353,772	 222,863,662	 208,890,623

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Five Months Ended May 31, 2020 and May 31, 2019

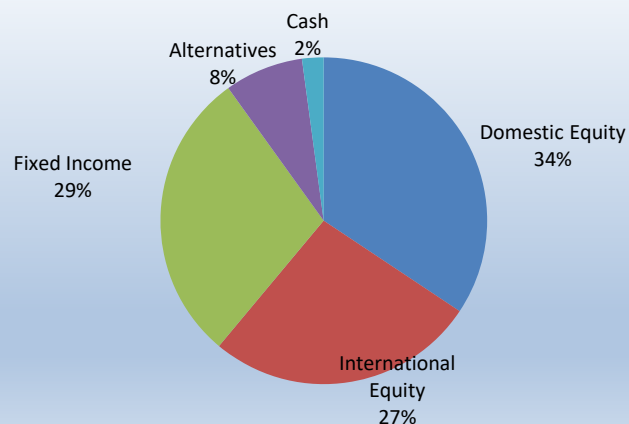
	Year-To-Date			YTD Actual 5/31/2019
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	52,753	2,500	50,253	25,714
Contributions - Indiv/Corp	9,396	18,125	(8,729)	4,140
Contributions - Interfund	39,564	35,560	4,004	41,404
Bequests Received	96,369	14,650	81,719	107,166
Admin Fees	821,106	813,088	8,018	644,433
Special Project Fees	8,331	8,331	0	9,855
Workshops/Contracts	23,205	20,800	2,405	22,003
Miscellaneous Income	28,770	46,250	(17,480)	54,691
Interest and Dividends	21,152	22,915	(1,763)	28,450
Total Revenue	1,100,647	982,219	118,428	937,855
EXPENSE				
Personnel				
Salaries and Wages	798,640	800,322	(1,682)	719,603
Payroll Taxes	58,585	62,463	(3,878)	57,306
Insurance and Other Benefits	162,621	170,966	(8,345)	148,748
Sub-total	1,019,845	1,033,751	(13,906)	925,657
Administrative				
Supplies	9,213	9,300	(87)	7,022
Equip / Computer Maintenance	66,567	73,818	(7,251)	61,793
Bank Charges	7,510	6,665	845	15,764
Printing	7,971	15,505	(7,534)	10,522
Postage / Freight	13,240	9,560	3,680	8,422
Dues/Subscriptions	23,191	26,519	(3,328)	23,452
Services (legal, acct, consult)	109,902	104,316	5,586	111,731
D&O Insurance	2,783	4,500	(1,717)	2,703
Telecommunications	8,746	7,262	1,484	6,991
Conferences & Training	4,850	18,300	(13,450)	19,826
Miscellaneous	1,645	500	1,145	250
Depreciation	33,385	33,385	0	31,715
Sub-total	289,003	309,630	(20,627)	300,191
Facilities				
Property / Liability Insurance	10,858	10,765	93	11,138
Maintenance / Repairs	6,861	8,000	(1,139)	4,553
Janitorial & Landscaping	8,557	8,790	(233)	8,529
Rent	20,931	22,230	(1,299)	20,321
Mortgage, Interest & Property Taxes	19,666	19,666	0	20,711
Utilities	12,820	12,960	(140)	12,340
Sub-total	79,692	82,411	(2,719)	77,592
Development, Program & Staff				
Donor Development	31,419	75,125	(43,706)	67,028
Advertising & Promotion	31,885	20,087	11,798	23,079
Mileage, Meals & Meetings	1,059	4,270	(3,211)	3,485
Workshops	17,059	20,790	(3,731)	16,335
Annual Meetings	1,080	0	1,080	399
75th Anniversary Expenses	3,937	23,500	(19,563)	0
Annual Report	6,546	1,250	5,296	1,565
Staff Recognition Expenses	2,950	2,426	524	1,233
Board & Committee Expenses	868	1,950	(1,082)	319
Sub-total	96,803	149,398	(52,595)	113,441
Total Expenses	1,485,344	1,575,190	(89,846)	1,416,881
Net Income / (Loss) Before Investment Returns	(384,696)	(592,971)	208,275	(479,026)
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	(3,066)	0	(3,066)	28,659
Investment Management Fee	139	0	139	161
Net Income / (Loss) Including Investment Returns	(387,901)	(592,971)	205,070	(450,528)

Long-term Fund

Period ending: 05/31/2020

ASSET ALLOCATION \$226,333,158 at 5/31/2020

Pooled Endowment Portfolio Asset Allocation

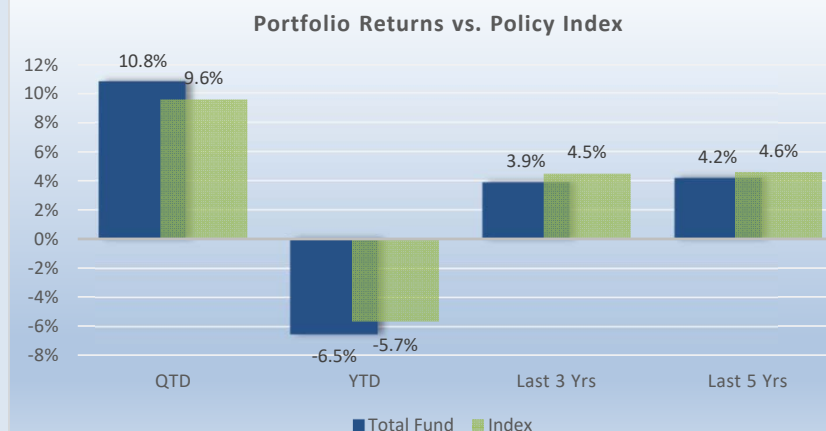


	%	\$ (000)
Domestic Equity	34.3%	77,737
International Equity	26.7%	60,508
Fixed Income	29.0%	65,578
Alternatives	7.8%	17,664
Cash	2.1%	4,846
Total Portfolio Value	100.0%	226,333

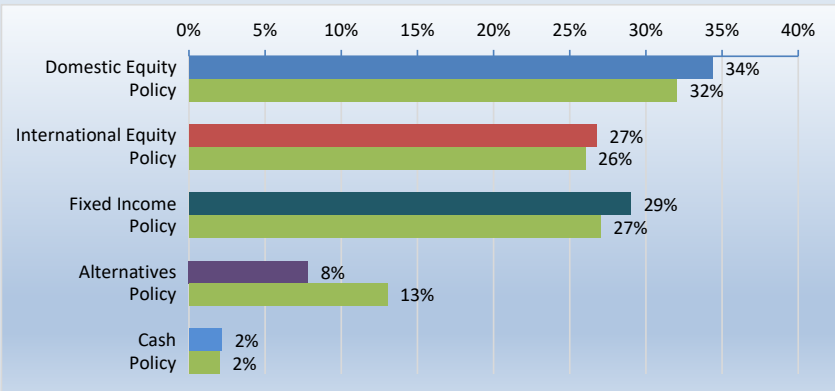
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	205,254	227,546
Net Contributions (Withdrawals)	(1,206)	13,440
Ending Value	226,333	226,333
Investment Gain (Loss)	22,285	(14,653)

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 5/31/2020

S&P 500 18.2% Int'l Equities 14.5% US Bonds 2.3%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS MAY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- The broad unemployment rate fell to 13.3% from 14.7% in April defying economists' expectations of 19.5%. Though the decline in the unemployment rate in May was the largest in history, a footnote in the report from the Bureau of Labor Statistics implied that the actual rate of unemployment may be closer to 16.3%.
- In May, the Federal Reserve began buying corporate bonds for the first time in history with the intention of ensuring the liquidity of credit markets. Companies which drew down bank credit lines to fortify balance sheets in March are now issuing cheaper long-term debt to pay this revolving credit.
- Year-over-year growth in core consumer price inflation, measured by the Core Consumer Price Index, slowed from 2.1% to 1.0%, below expectations for 1.7% growth. The savings rate picked up to +33.0% as consumers' marginal propensities to consume fell and demand for goods eroded creating downward pressure on prices.

MARKET PORTFOLIO IMPACTS

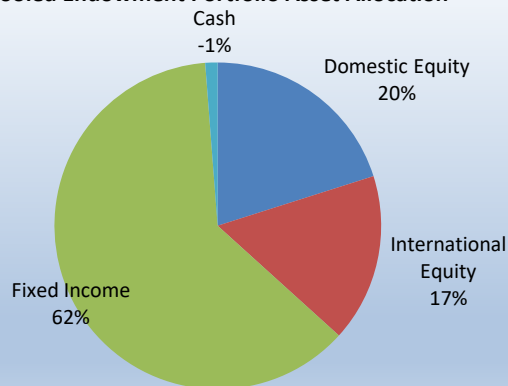
- The S&P 500 rebounded 4.8% in May, bringing the quarter-to-date return to 18.2%. At month-end, the index was still down -5.0% since the beginning of the year. Strong performance from mega-cap tech companies and optimism surrounding nationwide reopening progress has powered the S&P 500 Index back to just -11.2% below the all-time high levels reached in mid-February of this year.
- High-yield U.S. credit returned 4.4% in May, bringing its quarter-to-date return to +9.1%. The Federal Reserve purchased \$3 billion in mostly investment-grade ETFs, but also bought some corporate debt that had been downgraded to below investment-grade quality.

Mid-term Fund

Period ending: 05/31/2020

ASSET ALLOCATION \$7,617,066 at 5/31/2020

Pooled Endowment Portfolio Asset Allocation

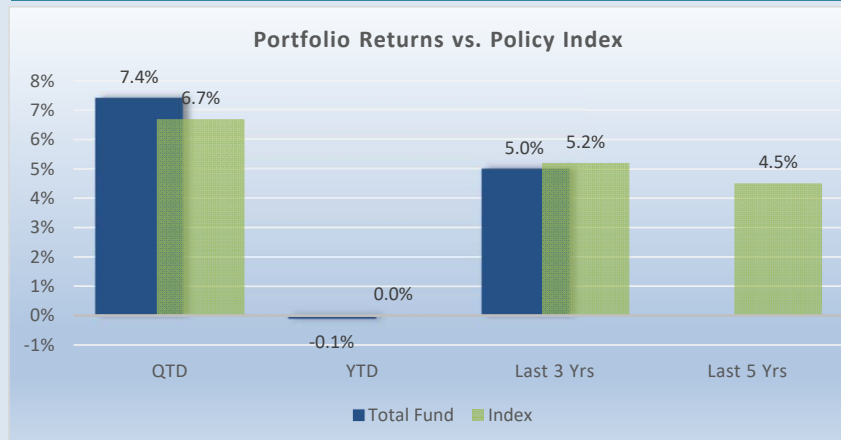


	%	\$ (000)
Domestic Equity	20.6%	1,570
International Equity	17.1%	1,299
Fixed Income	63.6%	4,845
Cash	-1.3%	(97)
Total Portfolio Value	100.0%	7,617

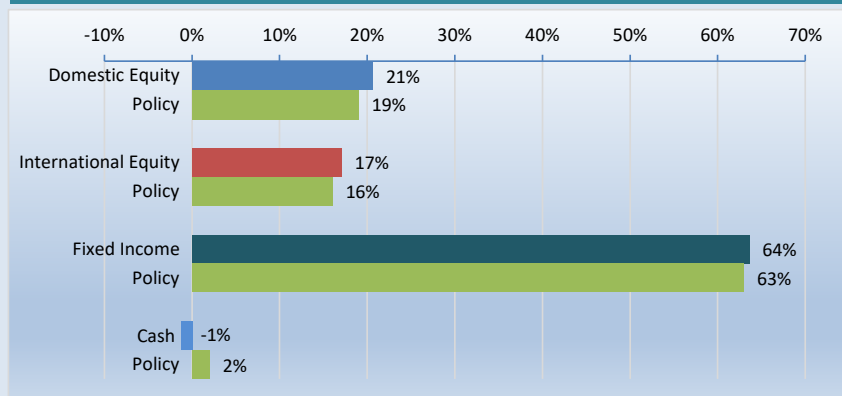
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	7,374	7,614
Net Contributions (Withdrawals)	(326)	(7)
Ending Value	7,617	7,617
Investment Gain (Loss)	569	10

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 5/31/2020

S&P 500 18.20% Int'l Equities 14.50% US Bonds 2.30%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS MAY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

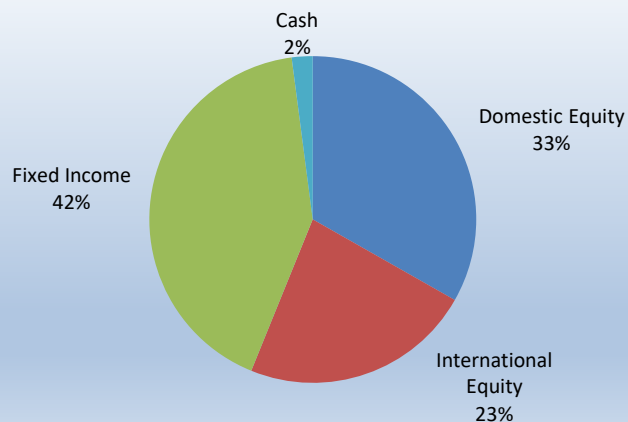
- The broad unemployment rate fell to 13.3% from 14.7% in April defying economists' expectations of 19.5%. Though the decline in the unemployment rate in May was the largest in history, a footnote in the report from the Bureau of Labor Statistics implied that the actual rate of unemployment may be closer to 16.3%.
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MARKET PORTFOLIO IMPACTS

- The S&P 500 rebounded 4.8% in May, bringing the quarter-to-date return to 18.2%. At month-end, the index was still down -5.0% since the beginning of the year. Strong performance from mega-cap tech companies and optimism surrounding nationwide reopening progress has powered the S&P 500 Index back to just -11.2% below the all-time high levels reached in mid-February of this year.
- High-yield U.S. credit returned 4.4% in May, bringing its quarter-to-date return to +9.1%. The Federal Reserve purchased \$3 billion in mostly investment-grade ETFs, but also bought some corporate debt that had been downgraded to below investment-grade quality.

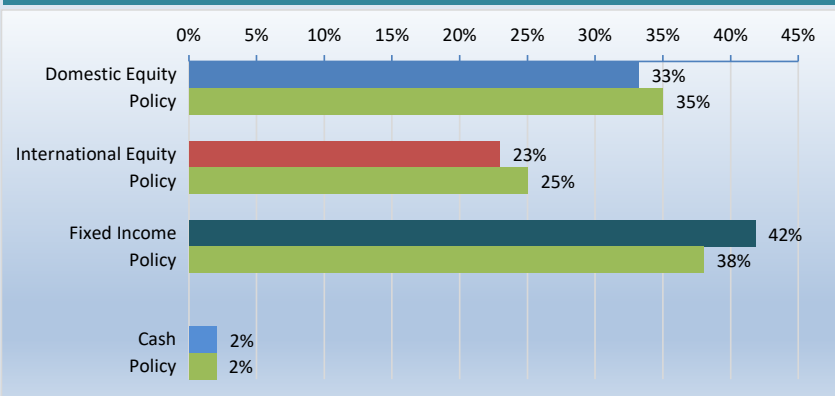
ASSET ALLOCATION \$3,665,129 at 5/31/2020

Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	33.2%	1,217
International Equity	22.9%	841
Fixed Income	41.8%	1,533
Cash	2.1%	75
Total Portfolio Value	100.0%	3,665

ASSET ALLOCATION VS. POLICY %



Performance QTD through 5/31/2020

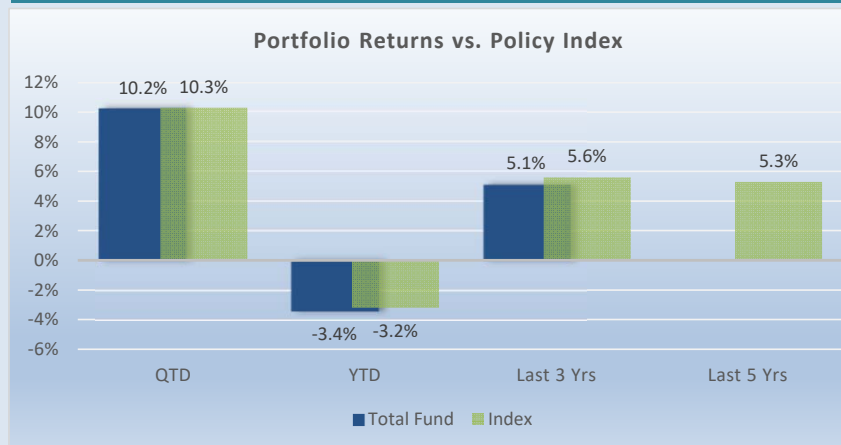
S&P 500 18.20% Int'l Equities 14.50% US Bonds 2.30%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	3,288	3,834
Net Contributions (Withdrawals)	39	-43
Ending Value	3,665	3,665
Investment Gain (Loss)	338	-127

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



VERUS MAY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- The broad unemployment rate fell to 13.3% from 14.7% in April defying economists' expectations of 19.5%. Though the decline in the unemployment rate in May was the largest in history, a footnote in the report from the Bureau of Labor Statistics implied that the actual rate of unemployment may be closer to 16.3%.
- In May, the Federal Reserve began buying corporate bonds for the first time in history with the intention of ensuring the liquidity of credit markets. Companies which drew down bank credit lines to fortify balance sheets in March are now issuing cheaper long-term debt to pay this revolving credit.
- Year-over-year growth in core consumer price inflation, measured by the Core Consumer Price Index, slowed from 2.1% to 1.0%, below expectations for 1.7% growth. The savings rate picked up to +33.0% as consumers' marginal propensities to consume fell and demand for goods eroded creating downward pressure on prices.

MARKET PORTFOLIO IMPACTS

- The S&P 500 rebounded 4.8% in May, bringing the quarter-to-date return to 18.2%. At month-end, the index was still down -5.0% since the beginning of the year. Strong performance from mega-cap tech companies and optimism surrounding nationwide reopening progress has powered the S&P 500 Index back to just -11.2% below the all-time high levels reached in mid-February of this year.
- High-yield U.S. credit returned 4.4% in May, bringing its quarter-to-date return to +9.1%. The Federal Reserve purchased \$3 billion in mostly investment-grade ETFs, but also bought some corporate debt that had been downgraded to below investment-grade quality.

Resource Development Summary

May, 2020

Current Activity Report

Number of Meetings/Contacts

Month	Professional Advisor	Prospects	Current Fund	Presentations	Events	Newsletters - eBlasts
January	5	19	19	4 *See below	11 *See below	3
February	12	22	12	4 *See below	11 *See below	2
March	10	22	13	2 *See Below	11 *See Below	3
April	8	15	12	4 *See below	8 *See below	2
May	5	16	7	9 *See below	8 *see below	4
Total Activity	35	78	56	14	49	10

January Events: Weston Call Fund for Big Sur, Community Fund for Carmel Valley, Northern Monterey County Foundation, Board Retreat, Southern Monterey County Foundation, TIAA Kaspick Bequest Reporting Tool Webinar, Community Fund for Carmel Valley Meeting, Siembra Latinos Meeting, Junior Achievement Monterey Bay Business Hall of Fame Lunch, Noteware Retreat, HRI- Restorative Justice, MLK Day March, LCCF Public Policy, Montage Foundation, DAF Presidents Call, Bright Futures, Legacy Planning, Church in the Forest, AFP Board Meeting, Leadership Council

February Events: CFMC Legacy Lunch, Community Fund Carmel Valley meeting, Weston Call Fund for Big Sur meeting, SMCF event planning meeting, NMCF meeting, MC Gives Check Ceremony, Census Convening, AFP Site-Visit, IMPOWER, Montage Luncheon, Hartnell Presidential Task Force, Salinas Valley Regional Economy, Marti and Steve Diamond Foundation, Irvine Foundation, AFP Meet the Funders Presentation

March Events: Resource Development Committee Meeting, Community Fund for Carmel Valley Meeting, Southern Monterey County COVID response meeting (Zoom), Bright Futures/ Bright Spot Celebration, Carmel Valley Women's Club Luncheon, Leadership Council, Weekly COVID-19 Call, AFP Board Meeting, LCCF, Driscolls, Regional Prosperity Strategy Meeting, MPCC Board Meeting, Business Roundtable City of Monterey

April Events: PG Calc The Pandemic, the CARES Act, and Gift Planning Webinar; Stevenson School Philanthropy Project Presentation; COVID-19 Donor Education Zoom Event; Community Fund for Carmel Valley Zoom Meeting; MBEP's Annual Regional Economic Summit, Weekly COVID Community Call, CEO Lunch/ LCCF, Urban County Standing Committee, Siembra Latinos Fund, Regional Prosperity Strategy Meeting, CFF/ CPI Convening

May Events: MEDA Investment, Economic Stimulus, COVID-19: Preparing Community Foundations, LCCF AB 2936, 2020 Census CCC for Monterey County, Business Roundtable 8.0, Monterey Community Network Conversation, Small Business Relief Fund, DAF/Community Foundation Leadership call, County COVID 19 Response effort updates, The Club at Pasadera Fund, LCCF: CEO Only Member Meeting, AFP Board Meeting, Women's Fund Virtual Luncheon, CPI Virtual Convening, CFMC/TIAA Kaspick Relationship Meeting, Virtual Martin and Nancy Dodd Awards, Leadership Council, SVMH Investment Committee

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members for the Month:	8
Expectancy Additions Year to Date:	\$ 18,495,182.56
Legacy Society Members to Date:	246
Total Expectancies to Date:	\$ 218,489,727.00

New Funds Created 2020

Type of Fund	Number of Funds	Establishing Gift
Affiliate Fund		
Weston Call Fund for Big Sur	1	\$ 5,000.00
Community Fund for Carmel Valley	1	\$ 10,000.00
Agency Stewardship Fund		
Carmel Valley Manor Foundation	1	\$ 12,817,687.00
Hartnell Stewardship fund	1	\$ 200,000.00
Endowed Donor Advised Fund		
William R. Duncan B. Lewis Family Foundation F	1	\$ 612,453.34
Non-Endowed Donor Advised Fund		
Carmel Gives Fund (formerly Tim Allen Cares)	1	\$ 51,780.00
Corral De Tierra Country Club Employee Emergency Assistance Relief Fund	1	\$ 5,000.00
The Club at Pasadera Employee Emergency Assistance Fund	1	\$ 2,500.00

Dewey Foundation Fund	1	\$	5,000.00
Frances Memorial Fund	1	\$	5,000.00
Lawrence and Carleton Mowell Fund	1	\$	20,967.38
Non-Endowed Scholarship			
Vista Verde Labor Scholarship Fund	1	\$	-
Non-Endowed Special Purpose Fund			
Love our Central Coast Feed The Homeless Fun	1	\$	100,000.00
Monterey Peninsula Small Business Relief Fund	1	\$	1,000.00
Special Purpose Fund			
Casa de Noche Buena	1	\$	10,000.00
New Funds Created Total:	15	\$	13,846,387.72
New Recievables/CGA/Bequests/Grants			
Payment on Previously Recorded Recievable			\$876,174.45
Total Contributions			
Year 2020 - YTD		\$	19,309,692.87
Year 2019 - YTD		\$	9,917,499.64

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
CEO Discretionary					
General Endowment - Opportunity Fund	Montage Health Foundation	20200968		2,500	One Cislini scholarship
General Endowment - Opportunity Fund	Sabu Shake Sr. Memorial Foundation	20200750		5,000	Meals for employees out of work and those in need
		Total		7,500	
Community Impact					
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	Access Support Network	20201092	③	100,000	Housing stability for people living with HIV in Monterey County (2-yr grant)
Evelyn Torras Fund	Alisal Family Resource Center	20201078		30,000	Alisal Early Learning Center at Buckhorn
Margaret L. Musser Field of Interest Fund	Alliance On Aging Inc	20201081		30,000	Operating support
Shirley I. Thackara Fund	Big Sur Marathon Foundation	20200990		10,000	JUST RUN, youth fitness program
Lauralie and J. Irvine Fund	Boys & Girls Clubs of Monterey County	20201061		25,000	College & Career Readiness Program
Paul Edward and Gay Delores Rochester Fund	Bright Futures Education Partnership for Monterey County	20201077		30,000	College and Career Readiness (Bright Futures)
Margaret L. Musser Field of Interest Fund	Carmel Foundation	20200992		10,000	Operating support
General Endowment Fund of the Community Foundation	CASA of Monterey County	20201088	③	50,000	Operating support (2-year grant)
Margaret L. Musser Field of Interest Fund	Central Coast Center for Independent Living	20201072		25,000	Independent living services and support for people with disabilities in Monterey County
General Endowment Fund of the Community Foundation	Central Coast YMCA	20201064		48,000	Youth Fit 4 Life (2-year grant)
Rudy E. Futer Fund for Human & Humane Needs	City of Greenfield	20201062		25,000	Operating support
Lauralie and J. Irvine Fund	Coalition of Homeless Services Providers	20201079		30,000	Operating support (outreach and education for community and case managers) in Monterey Co
Rudy E. Futer Fund for Human & Humane Needs	Community Bridges /Puentes de la Comunidad	20200991		15,000	Free drop-in assistance for Monterey County residents
Margaret L. Musser Field of Interest Fund	Community Homeless Solutions	20201080		30,000	Operating support (housing and support for domestic violence survivors) in Monterey County
General Endowment Fund of the Community Foundation	Community Human Services	20201089	③	50,000	Operating support (2-year grant)
Margaret L. Musser Field of Interest Fund	Covia Foundation	20201053		20,000	Home Match Monterey
General Endowment Fund of the Community Foundation	Family Service Agency of the Central Coast	20201054		20,000	Suicide Prevention Services in Monterey County/Servicio para la Prevencion del Suicidio
Evelyn and Spencer Thompson Fund to Help Feed the Hungry	Gathering for Women-Monterey	20201055		20,000	Operating support
Youth Fund	Girls Inc. of the Central Coast	20201059		21,430	After-school youth development programs
Lauralie and J. Irvine Fund	Hartnell College Foundation	20201076		30,000	Salinas Valley Promise program
Margaret L. Musser Field of Interest Fund	Health Projects Center	20201068		25,000	Operating support for services in Monterey County
Engracia Irene Murray Field of Interest Fund	Hospice Giving Foundation	20200993		10,000	Operating support
Margaret L. Musser Field of Interest Fund	Independent Transportation Network Monterey County	20201074		25,000	Operating support
Lauralie and J. Irvine Fund	Interim, Inc.	20201067		25,000	Sun Rose Apartments construction
Irving R. and Helen G. Stuart Fund	KIDPOWER	20200996		12,000	operating support
Margaret L. Musser Field of Interest Fund	Legal Services for Seniors	20200994		10,000	Operating support
Lauralie and J. Irvine Fund	Meals on Wheels of the Monterey Peninsula	20201056		20,000	Home Delivered Meals
Marilyn & Philo Holland Fund	Monterey County Rape Crisis Center	20201090	③	50,000	Operating support (2-year grant)
Dr. George & Sam Kih Thorngate Family Fund	Natividad Medical Foundation	20201065		25,000	Operating support
General Endowment Fund of the Community Foundation	Partners for Peace	20201063		25,000	Operating support
Frank Pye Smith M.D. Medical Facilities Fund	Planned Parenthood Mar Monte	20201083		30,000	Clinical operating funds for Seaside and Salinas health centers

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Fund for the 21st Century	Positive Discipline Community Resources	20201000		15,000	Operating Support
Evelyn Torras Fund	Restorative Justice Partners, Inc.	20201051		20,000	Operating support
Frank Pye Smith M.D. Medical Facilities Fund	RotaCare Bay Area, Inc.	20201052		20,000	RotaCare Monterey Free Medical Clinic
Ken and Gundy DuVall Fund	Salud Para La Gente, Inc.	20201069		25,000	Operating support (to serve Monterey County residents)
General Endowment Fund of the Community Foundation	Seniors Council of Santa Cruz and San Benito Counties	20201087	③	50,000	Foster Grandparent Program in Monterey Co (2-yr grant)
Dr. George & Sam Kih Thorngate Family Fund	Mee Memorial Hospital	20200999		15,000	Operating support
Rudy E. Futer Fund for Human & Humane Needs	Special Kids Connect	20200995		10,820	Operating support
General Endowment Fund of the Community Foundation	Sun Street Centers	20201091	③	50,000	Operating support for Prevention (2-yr grant)
Ken and Gundy DuVall Fund	United Way Monterey County	20201085		30,850	211 Monterey County Resource and Referral System
Lauralie and J. Irvine Fund	YWCA Monterey County	20201070		25,000	Youth Education and Advocacy Program
		Total		1,138,100	
DA Co-Investment					
Doolittle Fund	Big Sur Health Center	20201071		25,000	Operating support (to assure access to healthcare services)
Andy and Steffanie Smith Fund	Central Coast VNA and Hospice	20201073		25,000	Operating support for services in Monterey County
Andy and Steffanie Smith Fund	Coastal Kids Home Care	20200998		15,000	Pediatric home health care and counseling
Birt and Kathleen Johnson, Jr. Fund	Community Partnership for Youth	20201075		26,000	Operating support
Doolittle Fund	The Epicenter	20201058		20,500	Operating support
Cynthia Snorf Fund	Food Bank for Monterey County	20201066		25,000	Emergency Supplemental Food Assistance
Bareuther Family Foundation	Harmony at Home	20201086		31,000	Teen Success Program
Doolittle Fund	Kinship Center, A Member of Seneca Family of Agencies	20201082		30,000	Placement Program for Monterey County foster-involved youth
Andy and Steffanie Smith Fund	Meals on Wheels of the Salinas Valley, Inc.	20201084		30,000	Operating support (home-delivered meals)
Steven D. Kesselring and Jean M. Forrest Fund	Read to Me Project	20201060		25,000	Operating support
Steven D. Kesselring and Jean M. Forrest Fund	Silicon Valley Education Foundation	20200997		15,000	Elevate [Math] 2020: summer learning in Soledad
Birt and Kathleen Johnson, Jr. Fund	Village Project, Inc.	20201057		20,250	Mae C. Johnson Education and Cultural Enrichment Academy
		Total		287,750	
DACI Other					
Doolittle Fund	Aspiranet	20201117		5,000	Cherish Receiving Center and Cherish Too Visitation Center of Monterey County
Doolittle Fund	Carmel Youth Center	20201026		5,000	Coding Club and Curiosity Club
Steven D. Kesselring and Jean M. Forrest Fund	Foundation for Monterey County Free Libraries	20201115		1,000	general operating support
Ben and Mary Ann Whitten Fund	Foundation for Monterey County Free Libraries	20201116		500	general operating support
Bareuther Family Foundation	Carmel Youth Center	20201024		3,000	Coding Club and Curiosity Club
Bareuther Family Foundation	Parents Helping Parents Inc.	20201025		1,000	Special Education Workshops for parents with children with special needs
		Total		15,500	
Donor Advised					
Pass Thru Fund	Food Bank for Monterey County	20200981		5,149	general operating support
Pass Thru Fund	Peace of Mind Dog Rescue	20200980		5,149	general operating support

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
McMahan Family Fund	Food Bank for Monterey County	20200978		10,000	general operating support
McMahan Family Fund	Food Bank for Monterey County	20200793		10,000	general operating support
The Fred Terman and Nan Borreson Fund	Epiphany Lutheran & Episcopal Church	20200748		12,500	roof repair fund
Andrew & Phyllis D'Arrigo Fund 2	SPCA of Monterey County	20200912		25,000	support the pet food bank program over five months
Robert and Leslie Taylor Fund	St. Paul's Episcopal Church	20200935		2,500	general fund
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20200830	③	108,000	2020-2021 Salinas Youth Initiative
The David and Lucile Packard Foundation Fund	Alisal Community Arts Network	20200829		40,000	2020-2021 Thriving Youth Strategy,
The David and Lucile Packard Foundation Fund	Center for Community Advocacy	20200828		40,000	2020-2021 Thriving Youth Strategy,
The David and Lucile Packard Foundation Fund	CHISPA	20200823	③	50,000	2020-2021 Thriving Youth Strategy, general support
The David and Lucile Packard Foundation Fund	City of Salinas	20200827	③	50,000	2020-2021 Thriving Youth Strategy, Salinas Public Library
The David and Lucile Packard Foundation Fund	The Epicenter	20200831		40,000	2020-2021 Salinas Youth Initiative
The David and Lucile Packard Foundation Fund	Gil Basketball Academy	20200824		40,000	2020-2021 Thriving Youth Strategy, general support
The David and Lucile Packard Foundation Fund	Hijos Del Sol Arts Productions	20200832		40,000	2020-2021 Salinas Youth Initiative
The David and Lucile Packard Foundation Fund	Partners for Peace	20200825		35,000	2020-2021 Thriving Youth Strategy, general support
The David and Lucile Packard Foundation Fund	Restorative Justice Partners, Inc.	20200826		40,000	2020-2021 Thriving Youth Strategy, general support
Neumeier Taylor Foundation Fund	San Miguel Community Foundation	20200741	③	50,000	El Charco
Farrell/Allen/LaSalle Carmel Rotary Fund	Food Bank for Monterey County	20200685		5,000	to provide emergency funding food acquisition
Farrell/Allen/LaSalle Carmel Rotary Fund	Gathering for Women-Monterey	20200684		5,000	to provide emergency funding for the meal program
Fuhs Family Foundation Fund	Food Bank for Monterey County	20200738		1,000	general operating support
Fuhs Family Foundation Fund	Food Bank for Monterey County	20201028		1,000	general operating support
Fuhs Family Foundation Fund	Interfaith Food Center	20201027		1,000	general operating support
Fuhs Family Foundation Fund	Interfaith Food Center	20200739		1,000	general operating support
Fuhs Family Foundation Fund	UCLA Foundation	20201094	③	50,000	maintenance the Fuhs Family Film Collection
David G. Huey and Carla S. Hudson Family Fund	Preserve Community Foundation	20201029		1,000	Employee Emergency Relief Fund
Wiegand Family Foundation	Meals on Wheels of the Monterey Peninsula	20200907		500	general operating support
Wiegand Family Foundation	Monterey Peninsula College Foundation	20200815		500	MPC Student COVID-19 Relief Fund
The Marcus Family Fund #2	United Way Monterey County	20200974		10,000	unrestricted funds
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20201031	②	250,000	general operating support
DeWitt Fund	The Marina Foundation	20200687		15,000	food for seniors and kids program
DeWitt Fund	Rice Plus Project	20200686		15,000	general operating support
Buchalter/Adler Family Fund	Food Bank for Monterey County	20200763		1,000	general operating support
Buchalter/Adler Family Fund	Hartnell College Foundation	20200846		1,000	COVID-19 Emergency Student Aid Fund
Packer Family Foundation	Montage Health Foundation	20200833		10,000	COVID Fund
Clint and Karen Miller Charitable Fund	Agricultural History Project	20200858		15,000	tractor bay 1 and tractor bay 2
Clint and Karen Miller Charitable Fund	Casa de la Cultura	20200847		5,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Food in Need of Distribution dba FIND Food Bank	20200857		1,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Jacob's Heart Children's Cancer Support Services	20200853		1,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Pajaro Rescue Mission	20200850		1,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Pajaro Valley Loaves & Fishes	20200854		1,000	for COVID-19 support or as needed for general operating support

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Clint and Karen Miller Charitable Fund	Pajaro Valley Prevention and Student Assistance	20200848		2,500	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Pajaro Valley Shelter Services	20200852		1,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Salvation Army - Watsonville	20200851		1,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Second Harvest Food Bank	20200855		1,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Teen Challenge Monterey Bay, Inc.	20200849		4,000	for COVID-19 support or as needed for general operating support
Clint and Karen Miller Charitable Fund	Well in the Desert	20200856		1,000	for COVID-19 support or as needed for general operating support
Martin and Nancy Dodd Fund	Sun Street Centers	20201021		3,135	Pueblo Del Mar Awards
Howard Franklin Bowker Numismatic Projects Endowment Fund	Smithsonian Institution	20200691		30,000	to be used for the "Big Money" exhibit
Matthew Simis and Michael Gray Fund	Monterey Museum of Art	20200817		1,000	general operating support
Lehman Family Fund	Pacific Repertory Theatre	20200972		500	general operating support
Cappy Martin/Vernon Hurd Monterey Rotary Club Fund	Gateway Center of Monterey County Inc.	20200714		4,000	to purchase personal protection equipment
Anthony and Lary Lynn Muller Fund	Food Bank for Monterey County	20200765		500	general operating support
Anthony and Lary Lynn Muller Fund	Meals on Wheels of the Monterey Peninsula	20200764		500	general operating support
Anthony and Lary Lynn Muller Fund	Montage Health Foundation	20200766		1,000	general operating support
Marcia F. DeVoe Fund	Food Bank for Monterey County	20200715		10,000	general operating support
Marcia F. DeVoe Fund	Monterey Bay Aquarium Foundation	20200933		2,500	support during the closedown to maintain facility
Rick and Tonya Antle Fund	Boys & Girls Clubs of Monterey County	20200834		5,000	COVID-19 Nutrition Support. 1 week of bagged lunches for both Clubhouses
Rick and Tonya Antle Fund	Women's Daytime Drop-in Center	20201020		500	support homeless in the East Bay
Franklin Legacy Fund	MEarth	20200934		5,000	general operating support
Vallentin Fund	Arts Council for Monterey County	20200816		5,000	LEAP and/or scholarship grants
Ramsey Shirk Fund	Amigos De Santa Cruz Foundation	20200821		2,500	general operating support
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20200724		1,500	matching funds for the "Give Big" campaign
Ramsey Shirk Fund	Lopez Community Land Trust	20200690		6,600	Mortgage Assistance program and general operating support
Ramsey Shirk Fund	Lopez Island Family Resource Center	20200688		5,000	emergency services
Ramsey Shirk Fund	Lopez Thrift Shop	20200820		500	help provide Lopez families clothing and home furnishing they need
Ramsey Shirk Fund	Pickford Film Center	20200725		1,000	to help the staff salary shortfall during the COVID-19 shutdown
The Peter and Jackie Henning Fund	Friends of Sunset Foundation	20200790		2,500	general operating support
The Peter and Jackie Henning Fund	Meals on Wheels of the Monterey Peninsula	20200789		2,400	general operating support
Gloria Fund	Henry Miller Memorial Library	20201113		6,300	unrestricted
Harlan and Barbara Hall Fund	Central Texas Food Bank	20200910		500	general operating support
Harlan and Barbara Hall Fund	Community Foundation of Western Nevada	20200930		5,000	Village Relief Fund
Harlan and Barbara Hall Fund	San Francisco-Marin Food Bank	20200911		500	COVID-19 crisis in Marin County
Harlan and Barbara Hall Fund	South Reno Baptist Church	20200931		2,500	Benevolent Fund
Chris's Fund	Forest Hill Manor	20200840		2,000	music program
Andy and Steffanie Smith Fund	Boys & Girls Clubs of Monterey County	20200749		5,000	general operating support
Andy and Steffanie Smith Fund	Franciscan Workers of Junipero Serra	20200987		1,000	Dorothy's Place, general operating support
Reed Family Fund	Food Bank for Monterey County	20200716		1,000	general operating support
Reed Family Fund	Living Desert Zoo and Gardens	20200982		1,000	Mission: Animal Care

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Trinidad and Lupe Gomez Family Fund	Food Bank for Monterey County	20200909		2,000	general operating support
Wold Family Foundation	Food Bank for Monterey County	20200839		500	general operating support
Reese Family Fund	GLIDE Foundation	20201037		500	general operating support
Reese Family Fund	KAZU-FM Radio 90.3	20201038		500	general operating support
Reese Family Fund	KQED, Inc.	20201039		500	general operating support
Reese Family Fund	Reed College	20201036		5,000	general operating support
Reese Family Fund	SPCA of Monterey County	20201040		2,000	\$1,000 general operating support and \$1,000 for the wildlife center
The Carmel Realty Foundation	Food Bank for Monterey County	20200860		500	general operating support
Thau Family Fund	Loaves, Fishes & Computers, Inc.	20200794		1,000	the help you continue the good work you are doing.
Thau Family Fund	Montage Health Foundation	20200798		1,000	COVID-19 support to the medical staff
Thau Family Fund	Naval Postgraduate School Foundation	20200796		500	annual contribution to help the organization
Thau Family Fund	Sunset Cultural Center	20200795		3,000	general operating support
Rotary Club of Monterey, Cannery Row Fund	Food Bank for Monterey County	20200718		5,000	general operating support
Richard and Grace Merrill Fund	Nancy's Project	20200722		1,000	general operating support
Kendall and Kathryn Smith Family Fund	Food Bank for Monterey County	20200983		10,000	general operating support
Kendall and Kathryn Smith Family Fund	Gathering for Women-Monterey	20200984		5,000	general operating support
Kendall and Kathryn Smith Family Fund	Loaves, Fishes & Computers, Inc.	20200986		5,000	general operating support
Kendall and Kathryn Smith Family Fund	Santa Cruz Community Ventures	20200985		5,000	general operating support
Hughes-Rivera Family Fund	Food Bank for Monterey County	20200721		500	general operating support
Tom Grainger Memorial Fund	Food Bank for Monterey County	20200792		1,000	general operating support
Tim and Cindy Minor Charitable Giving Fund	Fred Hutchinson Cancer Research Center	20200845		5,000	COVID-19 research
Tim and Cindy Minor Charitable Giving Fund	Philanthropy Northwest	20200771		7,500	Washington Food Fund
Marti and Steve Diamond Charitable Foundation Fund	Food Bank for Monterey County	20200905		10,000	provide food for families of essential workers during COVID-19
Marti and Steve Diamond Charitable Foundation Fund	Loaves, Fishes & Computers, Inc.	20200904		5,000	provide computers & devices to families impacted by COVID-19
Marti and Steve Diamond Charitable Foundation Fund	Rancho Cielo	20200906		1,000	general operating support, or where needed most
Marti and Steve Diamond Charitable Foundation Fund	UCSF Foundation	20201114	①	250,000	Research on Convalescent Plasma as Treatment for COVID-19
Huth Family Fund	Pacific Repertory Theatre	20200971		500	general operating support
Love our Central Coast Feed the Homeless Fund	Love Our Central Coast	20201022		14,054	Grocery Outlet Reimbursement
Love our Central Coast Feed the Homeless Fund	Marketplace Meets Mission dba Love Our Central Coast	20201118		18,548	Grocery Outlet food reimbursement
The Club at Pasadera Employee Emergency Assistance/Relief Fund	The Club at Pasadera	20201093	③	120,000	for housing, food, or other needs for TCAP employees in relief of the COVID-19 crisis.
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20200902		4,000	to the Carmel Valley Manor Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20200903		43,743	to the Carmel Valley Manor Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20200712		43,743	to the Carmel Valley Manor Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20200713		4,000	to the Carmel Valley Manor Foundation Operating Fund
Carmel Gives Fund	Carmel Chamber of Commerce	20200969		35,000	project support for
Carmel Gives Fund	Carmel Chamber of Commerce	20201112		21,000	funding for two projects
		Total		1,753,821	

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Employee Matching					
General Endowment Fund of the Community Foundation	Institute for Nonprofit News	20201108		50	operating support for Voices of Monterey Bay
		Total		50	
Neighborhood Grants					
General Endowment-NGP Grants	Ballet Folklorico Tapatio	20200877		2,500	Ballet Folklórico Tapatio
General Endowment-NGP Grants	Castroville Teen Leadership Council	20200878		2,500	Castroville Teen Leadership Council
General Endowment-NGP Grants	Citizens for Action Now	20200879		2,500	Youth Development for Long-Term Success
General Endowment-NGP Grants	Friends of Marina Parks	20200883		3,000	neighborhood parks improvement
General Endowment-NGP Grants	Monterey Bay Tai Chi	20200876		2,500	Monterey Bay Tai Chi
General Endowment-NGP Grants	Padres de Niños Especiales del Sur del Condado	20200882		3,000	support group for parents with special needs children
General Endowment-NGP Grants	Padres Unidos	20200880		3,000	Padres Unidos in Salinas
General Endowment-NGP Grants	Padres Unidos Especiales	20200881		3,000	Parent support group in Gonzales
General Endowment-NGP Grants	Salinas Surf Club	20200884		3,000	surfing, water saftey, and ocean-science exploration
		Total		25,000	
Opportunity					
General Endowment - Opportunity Fund	City of Greenfield	20200673		10,000	Bags Full of Science
Center for Nonprofit Excellence #6	United Way Monterey County	20200802		10,000	Leadership for Community Transformation
		Total		20,000	
Organizational Development					
General Endowment - Opportunity Fund	Carmel Heritage Society	20200674		3,000	Consultant support for facilitated strategic planning and fund development
General Endowment - Opportunity Fund	Paws Helping People Inc., DBA UnChained	20200874		3,500	Coaching to support executive transition and growth of organization
		Total		6,500	
Other Board Discretionary					
COVID-19 Relief Fund	ACTION Council of Monterey County	20200775		15,000	COVID-19 direct support for familes (through Building Healthy Communities)
COVID-19 Relief Fund	Alisal Education Foundation	20200921		30,000	Emergency financial support for families (Alisal in East Salinas)
COVID-19 Relief Fund	Alliance On Aging Inc	20200774		10,000	COVID-19: iPads for resident/family communications
COVID-19 Relief Fund	ALS Association Golden West Chapter	20200863		30,000	COVID-19 program support for 25 families
COVID-19 Relief Fund	American Red Cross of the Central Coast	20200698		30,000	Support for Blood Drive and relief programs due to the COVID-19 crisis
COVID-19 Relief Fund	Arts Council for Monterey County	20200914		20,000	Emergency support for artists
COVID-19 Relief Fund	Blind & Visually Impaired Center of Monterey County	20200693		12,000	Support for program revisions due to the COVID-19 crisis
COVID-19 Relief Fund	Boys & Girls Clubs of Monterey County	20200810		15,000	Nutrition support for families - COVID-19 response
COVID-19 Relief Fund	California Coastal Rural Development Corporation	20201005		20,000	COVID-19 operational support
COVID-19 Relief Fund	Carmel Foundation	20200695		20,000	Low-income housing for seniors
COVID-19 Relief Fund	Carmel High School, This Club Saves Lives	20200758		5,000	Food boxes for families in Big Sur and Carmel Valley
COVID-19 Relief Fund	CASA of Monterey County	20200751		15,000	Operating support - foster advocacy impacted by COVID

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
COVID-19 Relief Fund	Center for Community Advocacy	20200694		20,000	COVID-19 Community Outreach Support
COVID-19 Relief Fund	Central Coast VNA and Hospice	20200752		12,400	Emergency medical supplies for clinicians
COVID-19 Relief Fund	Central Coast YMCA	20200700	③	50,000	Emergency child care for Monterey County essential workers due to COVID-19
COVID-19 Relief Fund	Centro Binacional para el Desarrollo Indigena Oaxaqueño	20200773		10,000	Support for program gaps due to the COVID-19 crisis
COVID-19 Relief Fund	CHISPA	20200776		20,000	COVID-19: Resident Relief
COVID-19 Relief Fund	City of Gonzales	20200922		30,000	Gonzales Together program: emergency support for families (Gonzales and Chualar)
COVID-19 Relief Fund	Coalition of Homeless Services Providers	20201101	③	50,000	Project Refuge: motel housing for vulnerable homeless individuals
COVID-19 Relief Fund	Community Association of Big Sur	20201099		30,000	COVID-19: Direct support for vulnerable individuals and families in Big Sur (second distribution)
COVID-19 Relief Fund	Community Association of Big Sur	20200780		30,000	COVID-19: Direct support for unemployed in Big Sur
COVID-19 Relief Fund	Community Bridges /Puentes de la Comunidad	20200808		10,000	Direct support for individuals and families ineligible for unemployment benefits in Monterey County
COVID-19 Relief Fund	Community Homeless Solutions	20201009		30,000	COVID-19 operating support, washer/dryer, and hotel vouchers
COVID-19 Relief Fund	Community Homeless Solutions	20200699		30,000	Expansion of homeless shelter and housing services due to COVID-19
COVID-19 Relief Fund	Community Human Services	20200753		30,000	Operating support - COVID-19 response
COVID-19 Relief Fund	Community Partnership for Youth	20200807		10,000	COVID-19 support for students and families
COVID-19 Relief Fund	Door to Hope	20200811		15,975	Direct support for clients - COVID-19 response
COVID-19 Relief Fund	El Pajaro Community Development Corporation	20201100		30,000	Emergency loan program for Monterey County micro and small businesses
COVID-19 Relief Fund	Everyone's Harvest - Cosecha Para Todos	20201095		10,000	COVID-19 organizational support for safe access to healthy food
COVID-19 Relief Fund	Family Service Agency of the Central Coast	20200915		20,000	COVID-19 support for suicide prevention services
COVID-19 Relief Fund	First 5 Monterey County	20200920		30,000	Essential supplies for families with children 0-5: (diapers, wipes, formula)
COVID-19 Relief Fund	Food Bank for Monterey County	20200781	③	50,000	Additional emergency food assistance for COVID-19 health crisis
COVID-19 Relief Fund	Gateway Center of Monterey County Inc.	20200754		10,000	Program support (equipment, PPE) - COVID-19 response
COVID-19 Relief Fund	Gathering for Women-Monterey	20200696		20,000	Wellness support for homeless women
COVID-19 Relief Fund	Hartnell College Foundation	20201008		30,000	Emergency relief scholarships and technological support
COVID-19 Relief Fund	Health Projects Center	20200778		30,000	COVID-19 organizational and program support
COVID-19 Relief Fund	Hollister Youth Alliance	20200728		20,000	Direct support for low income San Benito County residents
COVID-19 Relief Fund	Independent Transportation Network Monterey County	20201097		20,000	COVID-19 collaborative meal delivery program for seniors
COVID-19 Relief Fund	Interim, Inc.	20200861		11,000	Support for bedding, clothing, and food gaps due to the COVID-19 crisis
COVID-19 Relief Fund	KIDPOWER	20200812		20,000	Social-Emotional safety skills training - COVID-19 response
COVID-19 Relief Fund	Kinship Center, A Member of Seneca Family of Agencies	20200755		10,000	Emergency fund for kin caregivers and children - COVID-19 response
COVID-19 Relief Fund	Kinship Center, A Member of Seneca Family of Agencies	20201096		10,000	Emergency fund to support vulnerable children and families COVID-19 response
COVID-19 Relief Fund	Learning Time, Inc.	20200772		5,000	COVID-19 Remote based program support
COVID-19 Relief Fund	Legal Services for Seniors	20200756		15,000	Legal services and outreach
COVID-19 Relief Fund	Loaves, Fishes & Computers, Inc.	20200757		18,000	Computers for low-income families
COVID-19 Relief Fund	Marketplace Meets Mission DBA Love Our Central Coast	20201006		20,000	Homeless feeding and hygiene kits for encampments
COVID-19 Relief Fund	Meals on Wheels of the Monterey Peninsula	20200729		25,000	Support for program gaps due to the COVID-19 crisis
COVID-19 Relief Fund	Meals on Wheels of the Salinas Valley, Inc.	20200730		25,000	Support for program gaps due to the COVID-19 crisis
COVID-19 Relief Fund	MCOE Monterey County Office of Education	20201098		30,000	Closing the digital divide for Monterey County schools

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
COVID-19 Relief Fund	Monterey College of Law	20200813		21,880	Legal and mediation services for low and no-income Monterey County residents-COVID-19 response
COVID-19 Relief Fund	Monterey Museum of Art	20200814		25,000	COVID-19 organizational support
COVID-19 Relief Fund	Monterey Peninsula Unified School District	20200862		30,000	Temporary shelter and basic needs for homeless students and families
COVID-19 Relief Fund	Monterey County Symphony Association	20200731		25,000	COVID-19 Organizational Support
COVID-19 Relief Fund	Monterey Peninsula College Foundation	20200732		30,000	COVID-19 Student Relief Program
COVID-19 Relief Fund	Natividad Medical Foundation	20200919		30,000	COVID-19 prevention program for farm workers
COVID-19 Relief Fund	Orphan Productions	20200916		21,845	COVID-19 support for Safe Parking Program
COVID-19 Relief Fund	I-HELP/Outreach Unlimited	20201003		16,000	I-HELP Covid-19 continued support
COVID-19 Relief Fund	Pajaro Valley Prevention and Student Assistance	20200727		15,000	Covid-19 Relief Fund to cover related-mental health impact
COVID-19 Relief Fund	Palenke Arts	20200917		25,000	Emergency financial support for immigrant families (Seaside)
COVID-19 Relief Fund	PG Steam	20201001		5,000	COVID-19 face masks
COVID-19 Relief Fund	Planned Parenthood Mar Monte	20200777		20,000	COVID-19 organizational support
COVID-19 Relief Fund	Rancho Cielo	20201004		17,500	Rancho Cielo Emergency Food Bag Program
COVID-19 Relief Fund	Rights Counsel (DBA: Immigrants Rights Counsel)	20201007		30,000	COVID-19 operational support
COVID-19 Relief Fund	Sabu Shake Sr. Memorial Foundation	20200809		13,000	Meals-homeless community, Salvation Army transitional housing residents and hospitality workers
COVID-19 Relief Fund	Salinas Valley Memorial Hospital Foundation	20201010		30,000	COVID-19 support for patients and staff of SVMHS
COVID-19 Relief Fund	Salvation Army - Monterey Peninsula Corps	20200779		30,000	Additional COVID-19 family relief
COVID-19 Relief Fund	Salvation Army of Salinas California	20200923	③	50,000	Meals for homeless in Salinas warming shelter and encampments
COVID-19 Relief Fund	Santa Cruz Community Ventures	20200697		25,000	Direct financial aid for undocumented workers and families
COVID-19 Relief Fund	Second Harvest Food Bank Santa Cruz County	20201002		10,000	Pajaro Valley COVID-19 relief
COVID-19 Relief Fund	Sol Treasures	20200692		5,000	Support for program gaps due to the COVID-19 crisis
COVID-19 Relief Fund	United Farm Workers Foundation	20200759		30,000	Staff assistance to aid farm workers in Monterey County
COVID-19 Relief Fund	Valley Health Associates	20200918		29,625	Mobile Clinic - substance and opioid disorders treatment
COVID-19 Relief Fund	Village Project, Inc.	20200726		10,000	Direct assistance for After School Academy families affected by layoffs
		Total		1,604,225	
Pass Thru/Temporary					
Pass Thru Fund	American Red Cross of the Central Coast	20200742		5,000	general operating support
Pass Thru Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20200767		2,000	general operating support
Pass Thru Fund	Fisher House Foundation	20200743		2,000	general operating support
Pass Thru Fund	Food Bank for Monterey County	20200768		2,000	general operating support
Pass Thru Fund	Food Bank for Monterey County	20200837		10,000	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20200744		2,000	general operating support
Pass Thru Fund	Planned Parenthood Mar Monte	20200769		4,000	general operating support
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20200745		2,000	general operating support
Pass Thru Fund	Veterans Transition Center of Monterey County	20200746		2,000	general operating support
		Total		31,000	

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Restricted Fund					
Rudolph E. Futer Restricted Purpose Fund	CARE U.S.A. - San Francisco Region	20200841		10,754	general operating support
Rudolph E. Futer Restricted Purpose Fund	Child Family Health International	20200842		10,754	general operating support
Rudolph E. Futer Restricted Purpose Fund	Humane Society of the United States	20200844		10,754	general operating support
Rudolph E. Futer Restricted Purpose Fund	Lifewater International	20200843		10,754	general operating support
MPC Women Supporting Women Endowment Fund	Monterey Peninsula College Foundation	20200939		5,534	the voucher program for re-entering or low-income women
Project Helping Hand Fund	Monterey Peninsula Sunrise Rotary Foundation	20200940		928	general operating support
Carmel Woman's Club Fund	Carmel Woman's Club	20200938		9,056	general operating support
International School of Monterey Foundation Stewardship Fund	International School of Monterey	20200988	③	150,000	general operating support
MBD Fund	Food Bank for Monterey County	20200875		2,000	general operating support
		Total		210,535	
Scholarships					
R. J. Harper Memorial Scholarship Fund	AT&T Pebble Beach Junior Golf Association	20201119		5,000	2020 RJ Harper Scholarship
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20201032		1,000	James Meeks
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20201033		1,000	Kevin Seaver
		Total		7,000	

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Special Project					
College Futures Foundation Fund	University Corporation at Monterey Bay	20201035	①	262,000	Salary, travel, and materials for College Readiness Advisor
		Total		262,000	
Interfund Grants					
Siembra Latinos Fund - Nonendowed	Community Foundation for Monterey County	20200736		15,000	SIEM TO COVID
Lehman Family Fund	Community Foundation for Monterey County	20200747		5,000	LEHM TO COVID
Pass Thru Fund	Community Foundation for Monterey County	20200680		11,224	PASS to COVID
General Endowment-NGP Grants	Community Foundation for Monterey County	20200975		25,000	GENNG to GEN
Southern Monterey County Foundation	Community Foundation for Monterey County	20200681		1,000	SMCF to COVID
The Snorf Fund	Community Foundation for Monterey County	20200719		2,000	SNORF2 TO COVID
Neumeier Taylor Foundation Fund	Community Foundation for Monterey County	20200682		25,000	NEUM TO COVID
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20200671		100	GEN to COVID
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20200932		200	GEN to COVID
The Marcus Family Fund #2	Community Foundation for Monterey County	20200973		15,000	MARC2 TO COVID
Monterey Pacific Company Fund	Community Foundation for Monterey County	20200979		5,000	MPCF TO COVID
Kim and Steve McIntyre Fund	Community Foundation for Monterey County	20200977		5,000	MCIN TO COVID
Vanderbilt Charitable Fund	Community Foundation for Monterey County	20200737		1,000	VAND TO COVID
Marti and Steve Diamond Charitable Foundation Fund	Community Foundation for Monterey County	20200989		33,000	DIAM TO CFMCF
The Landreth Family Fund	Community Foundation for Monterey County	20200740		5,000	LANDR TO COVID
The Landreth Family Fund	Community Foundation for Monterey County	20200838		10,000	LANDR TO COVID
DeWitt Fund	Community Foundation for Monterey County	20200678	③	100,000	DEWIT to COVID
The Ann Mayer Hiller Memorial Fund	Community Foundation for Monterey County	20200976		1,000	MAYER TO COVID
Birt and Kathleen Johnson, Jr. Fund	Community Foundation for Monterey County	20201030		250	JOHN TO WOMN1
Steck Family Fund	Community Foundation for Monterey County	20200770		419	STEC TO COVID
Clint and Karen Miller Charitable Fund	Community Foundation for Monterey County	20200859		5,000	MILLR TO NOCO/NOCO2
Leslie B. Kadis, MD & Ruth McClendon Foundation Fund	Community Foundation for Monterey County	20200679		500	KADIS to COVID
Cormorant Fund	Community Foundation for Monterey County	20200677		3,000	CORM to COVID
Matthew Simis and Michael Gray Fund	Community Foundation for Monterey County	20200818		500	MSMG TO COVID
Reed Family Fund	Community Foundation for Monterey County	20200717		1,000	REED TO COVID
Trinidad and Lupe Gomez Family Fund	Community Foundation for Monterey County	20200913		1,000	TGFF TO SIEM
Trinidad and Lupe Gomez Family Fund	Community Foundation for Monterey County	20200908		2,000	TGFF TO COVID
Vallentin Fund	Community Foundation for Monterey County	20200937		3,000	VALLE TO COVID
Vallentin Fund	Community Foundation for Monterey County	20200936		8,000	VALLE TO CFMCF
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20200970		1,000	DBAY TO COVID
Jose F. Fernandez Fund	Community Foundation for Monterey County	20200819		10,000	FERN TO COVID

Community Foundation for Monterey County					
Grants - April 1, 2020 - May 31, 2020					
Tom Grainger Memorial Fund	Community Foundation for Monterey County	20200791		1,000	GRAIN TO COVID
Lino and Teri Belli Family Fund	Community Foundation for Monterey County	20200723		30,000	BELLI TO COVID
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20200822		2,000	AAGS TO COVID
Richard and Grace Merrill Fund	Community Foundation for Monterey County	20201023		1,000	MERR TO COVID
Bareuther Family Foundation	Community Foundation for Monterey County	20200683		2,500	BAREU TO COVID
		Total		331,693	
	Grand Total - 321 Grants, Totaling			5,700,674	
① Grants approved by the Board on May 26, 2020					
Marti and Steve Diamond Charitable Foundation Fund	UCSF Foundation	20201114	①	250,000	Research on Convalescent Plasma as Treatment for COVID-19
College Futures Foundation Fund	University Corporation at Monterey Bay	20201035	①	262,000	Salary, travel, and materials for College Readiness Advisor
② Grants approved by the Executive Committee					
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20201031	②	250,000	general operating support
③ Grants needing Board approval					
International School of Monterey Foundation Stewardship Fund	International School of Monterey	20200988	③	150,000	general operating support
DeWitt Fund	Community Foundation for Monterey County	20200678	③	100,000	DEWIT to COVID
COVID-19 Relief Fund	Salvation Army of Salinas California	20200923	③	50,000	Meals for homeless in Salinas warming shelter and encampments
COVID-19 Relief Fund	Food Bank for Monterey County	20200781	③	50,000	Additional emergency food assistance for COVID-19 health crisis
COVID-19 Relief Fund	Central Coast YMCA	20200700	③	50,000	Emergency child care for Monterey County essential workers due to COVID-19
COVID-19 Relief Fund	Coalition of Homeless Services Providers	20201101	③	50,000	Project Refuge: motel housing for vulnerable homeless individuals
The Club at Pasadera Employee Emergency Assistance/Relief Fund	The Club at Pasadera	20201093	③	120,000	for housing, food, or other needs for TCAP employees in relief of the COVID-19 crisis.
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20200830	③	108,000	2020-2021 Salinas Youth Initiative
Neumeier Taylor Foundation Fund	San Miguel Community Foundation	20200741	③	50,000	El Charco
Fuhs Family Foundation Fund	UCLA Foundation	20201094	③	50,000	maintenance the Fuhs Family Film Collection
Marilyn & Philo Holland Fund	Monterey County Rape Crisis Center	20201090	③	50,000	Operating support (2-year grant)
General Endowment Fund of the Community Foundation	Seniors Council of Santa Cruz and San Benito Counties	20201087	③	50,000	Foster Grandparent Program in Monterey Co (2-yr grant)
The David and Lucile Packard Foundation Fund	CHISPA	20200823	③	50,000	2020-2021 Thriving Youth Strategy, general support
The David and Lucile Packard Foundation Fund	City of Salinas	20200827	③	50,000	2020-2021 Thriving Youth Strategy, Salinas Public Library
General Endowment Fund of the Community Foundation	Sun Street Centers	20201091	③	50,000	Operating support for Prevention (2-yr grant)
General Endowment Fund of the Community Foundation	CASA of Monterey County	20201088	③	50,000	Operating support (2-year grant)
General Endowment Fund of the Community Foundation	Community Human Services	20201089	③	50,000	Operating support (2-year grant)
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	Access Support Network	20201092	③	100,000	Housing stability for people living with HIV in Monterey County (2-yr grant)