



*Here for Good*

**Community Foundation**  
for Monterey County

## **FINANCIAL STATEMENT**

**For the One Month Ended January 31, 2019**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**FINANCIAL REPORTS**  
**For the One Month Ended January 31, 2019**

**TABLE OF CONTENTS**

<b>Section I – Financial Reports</b>	Page(s)
Notes to Financial Statements	1 - 2
Statement of Financial Position	3 - 4
Statement of Activities	5 - 6
<b>Section II – Combined Operating Fund</b>	
Comparisons of Actual to Budget - Operating Fund	7
Operating Cash on Hand	8
<b>Section III – Fund Reports</b>	
Investment Holdings - Long Term Fund Portfolio	9
Investment Performance Report - Long Term Fund Portfolio	10 - 11
Investment Holdings - Medium Term Fund Portfolio	12
Investment Performance Report - Medium Term Fund Portfolio	13
Investment Holdings - ESG Fund Portfolio	14
Investment Performance Report - ESG Fund Portfolio	15
Investment Holdings - DRIM Portfolio	16
Investment Performance Report - DRIM Portfolio	17
Grants Payable	18 - 24
Gifts Received – Current Month	25 - 28
Grants Approved – Current Month	29

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the One Month Ended January 31, 2019**

**Assets**

Total Assets through 1/31/2019 are \$257,354,162 a 5.92% decrease since January 2018 and a 3.50% increase since December 2018. (p. 4)

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2018. (p. 4)

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$266, and unrealized gains were \$9,123,079, for a total gain of \$9,123,345. (p. 6)

**Operating Fund**

Total revenue was \$15,074 more than the budget, and total expenses were \$4,488 less than the budget, unrealized gains were \$17,293 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$213,595 compared to a budgeted deficit of \$250,450.

Note: The Expendable Operating Cash-on-Hand is at 4.8 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000 the de Guigne bequest. (p. 8)

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 1/31/2019 was \$175,141,025. The one-year Total Return for the Long-Term Endowment Portfolio was -3.5% compared to the Policy Index of -2.9%. (p. 9-11)

The market value of the Medium-Term Fund portfolio at 1/31/2019 was \$4,990,661. The one-year Total Return for the Long-Term Endowment Portfolio was -1.5% compared to the Policy Index of -.08%. (p. 12-13)

The market value of the ESG Fund portfolio at 1/31/2019 was \$3,457,036. The one-year Total Return for the Long-Term Endowment Portfolio was -3.3% compared to the Policy Index of -2.9%. (p. 14-15)

The market value of the DRIM Fund portfolio at 1/31/2019 was \$2,740,820. The Total Return for the DRIM Portfolio, since inception, was -6.6% compared to the Policy Index of -11.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting. (p. 16-17)

**Special Program Funds**

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the One Month Ended January 31, 2019**

Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$367,936 and total expenses were \$38,613. (p. 5-6)

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$837,838, including (p. 25-28):

Mr. & Mrs. William and Nancy Doolittle	1/4/2019	180,658	Doolittle Fund
Marsha McMahan Zelus	1/9/2019	200,067	Marsha McMahan Zelus Fund
Mr. & Mrs. William and Jeanne Landreth	1/10/2019	200,000	The Landreth Family Fund
United Way Monterey County	1/18/2019	80,000	United Way Monterey County Stewardship Fund III
Friends of the Carmel Valley Library	1/24/2019	30,000	Friends of the Carmel Valley Library Stewardship Fund
Vanguard Charitable - Schneider	1/29/2019	50,000	Drezner Family Scholarship Fund
Friends of the Marina Library	1/30/2019	29,227	Friends of the Marina Library Stewardship Fund

Grants to agencies for the month totaling \$323,220 were approved and recorded. A complete list of the grants by grantee is included. (p. 29)

**Contribution/Bequest Receivables**

We received payment on receivables from the David and Lucile Packard Foundation Fund in the amount of \$600,000, for The David and Lucile Packard Foundation Fund, and \$53,193 from the estate of Renita K. Seibel to establish the Renita K. Seibel Fund. (p. 28)

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2019 and January 31, 2018

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL January 31, 2019</u></b>	<b><u>TOTAL January 31, 2018</u></b>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,652,264	6,984,702	1,659,148	3,775,303	0	14,071,418	10,816,079
Investments - Long Term Fund Portfolio	0	0	126,470,935	48,670,090	0	175,141,025	196,355,562
Investments - Medium Term Fund Portfolio	557,997	0	0	4,432,664	0	4,990,661	4,881,217
Investments - ESG Fund Portfolio	0	0	2,963,108	493,928	0	3,457,036	1,159,729
Separately Invested - DRIM Portfolio	0	0	0	2,740,820	0	2,740,820	0
<b>Total Cash &amp; Investments</b>	<b>2,210,261</b>	<b>6,984,702</b>	<b>131,093,191</b>	<b>60,112,805</b>	<b>0</b>	<b>200,400,960</b>	<b>213,212,587</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	4,063	12,750	382,250	399,063	569,750
Bequests & Remainder Interest	0	0	0	0	316,588	316,588	21,264,615
Investments in Transit	0	0	0	0	0	0	0
Due from OPER	0	0	1,247,737	0	0	1,247,737	1,304,342
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	28,677,893	28,677,893	31,781,314
Charitable Gift Annuities	0	0	0	0	3,449,120	3,449,120	3,716,462
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>22,251,800</b>	<b>12,750</b>	<b>32,825,851</b>	<b>55,090,401</b>	<b>58,636,482</b>
<b>Other Assets:</b>							
Prepaid Expenses	33,847	0	0	0	0	33,847	8,679
Property-Net of Depreciation	1,828,954	0	0	0	0	1,828,954	1,714,660
<b>Total Other Assets</b>	<b>1,862,801</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,862,801</b>	<b>1,723,339</b>
<b>TOTAL ASSETS</b>	<b>4,073,062</b>	<b>6,984,702</b>	<b>153,344,991</b>	<b>60,125,555</b>	<b>32,825,851</b>	<b>257,354,162</b>	<b>273,572,408</b>

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
STATEMENT OF FINANCIAL POSITION  
CONSOLIDATED - ALL FUNDS  
For the One Month Ended January 31, 2019 and January 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	0	387,947	440,271	0	828,218	551,929
Contingent Liabilities	0	0	0	0	19,948,536	19,948,536	22,274,403
Funds held as Agency Endowments	0	0	5,618,470	0	0	5,618,470	5,927,483
Funds held as Stewardship Funds	0	0	0	21,850,007	0	21,850,007	22,394,260
Payroll, Misc. and Accts Payable	1,401,392	5,841	3,919	0	0	1,411,151	1,430,982
<b>Total Liabilities</b>	<b>1,401,392</b>	<b>5,841</b>	<b>6,010,336</b>	<b>22,290,278</b>	<b>19,948,536</b>	<b>49,656,383</b>	<b>52,579,057</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,885,299	6,649,538	140,880,051	34,571,260	13,245,064	198,231,212	213,820,147
Change in Net Assets - Current Year	(213,628)	329,323	6,454,604	3,264,017	(367,750)	9,466,567	7,173,205
<b>Total Net Assets</b>	<b>2,671,671</b>	<b>6,978,861</b>	<b>147,334,655</b>	<b>37,835,277</b>	<b>12,877,314</b>	<b>207,697,779</b>	<b>220,993,351</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>4,073,062</b>	<b>6,984,702</b>	<b>153,344,991</b>	<b>60,125,555</b>	<b>32,825,851</b>	<b>257,354,162</b>	<b>273,572,408</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
**For the One Month Ended January 31, 2019 and January 31, 2018**

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	439	0	6,112	831,287	0	837,838	827,067
Interfund Gifts	0	0	0	0	0	0	30,000
Pledge Payments Received	0	367,750	0	0	0	367,750	0
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	5,287	186	107,458	50,815	0	163,745	135,424
Administrative Fees	12,334	0	0	0	0	12,334	1,188
Fees from Special Projects	2,371	0	0	0	0	2,371	1,292
Workshop and Contract Service Income	0	0	0	0	0	0	20
Misc Income/Returned Grants	0	0	0	0	0	0	91,486
Other Revenue	0	0	0	0	0	0	0
<b>Total Support and Revenue</b>	<b>20,431</b>	<b>367,936</b>	<b>113,570</b>	<b>882,102</b>	<b>0</b>	<b>1,384,038</b>	<b>1,086,476</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	171,644	0	0	0	0	171,644	156,918
Administrative Costs	62,162	33,374	0	0	0	95,536	82,728
Occupancy Costs	8,342	0	0	0	0	8,342	14,676
Development Expenses	8,556	1,260	0	0	0	9,815	10,675
Board & Committee Expenses	615	0	0	0	0	615	161
<b>Total Operating Expenses</b>	<b>251,319</b>	<b>34,634</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>285,953</b>	<b>265,157</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2019 and January 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	0	450	322,770	0	323,220	85,815
Interfund Grants	0	0	0	0	0	0	(182,000)
Pledge Payments Paid	0	0	0	0	367,750	367,750	0
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	3,979	3,122	0	0	7,101	4,720
Other Payments/Transfers	0	0	0	0	0	0	0
Grant Related Expenses	0	0	1,760	0	0	1,760	0
Administrative Fees	0	0	0	12,334	0	12,334	1,188
Fees to Managers	33	0	30,705	11,962	0	42,699	36,713
<b>Total Grants and Grant Related Expenses</b>	<b>33</b>	<b>3,979</b>	<b>36,037</b>	<b>347,066</b>	<b>367,750</b>	<b>754,863</b>	<b>(53,565)</b>
 <b>Total Expenses and Grants</b>	 <b>251,352</b>	 <b>38,613</b>	 <b>36,037</b>	 <b>347,066</b>	 <b>367,750</b>	 <b>1,040,817</b>	 <b>211,592</b>
 <b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(230,921)	329,323	77,533	535,036	(367,750)	343,222	874,884
 <b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	0	0	6,377,071	266	0	6,377,337	216
Unrealized-Gain(Loss)	17,293	0	0	2,728,715	0	2,746,008	6,298,104
 <b>Total Gain/(Loss) on Investments</b>	 <b>17,293</b>	 <b>0</b>	 <b>6,377,071</b>	 <b>2,728,981</b>	 <b>0</b>	 <b>9,123,345</b>	 <b>6,298,321</b>
 <b>Change in Net Assets</b>	 <b>(213,628)</b>	 <b>329,323</b>	 <b>6,454,604</b>	 <b>3,264,017</b>	 <b>(367,750)</b>	 <b>9,466,567</b>	 <b>7,173,205</b>
 <b>Net Assets Beginning of Year</b>	 <b>2,885,299</b>	 <b>6,649,538</b>	 <b>140,880,051</b>	 <b>34,571,260</b>	 <b>13,245,064</b>	 <b>198,231,212</b>	 <b>213,820,147</b>
 <b>Net Assets, End of Period</b>	 <b>2,671,671</b>	 <b>6,978,861</b>	 <b>147,334,655</b>	 <b>37,835,277</b>	 <b>12,877,314</b>	 <b>207,697,779</b>	 <b>220,993,351</b>



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**

**For the One Month Ended January 31, 2019 and January 31, 2018**

	Year-To-Date			YTD Actual 1/31/2018
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	119	0	119	2,500
Contributions - Indiv/Corp	320	3,100	(2,780)	1,200
Contributions - Interfund	0	0	0	0
Bequests Received	0	0	0	0
Admin Fees	12,334	0	12,334	1,188
Special Project Fees	2,371	1,007	1,364	1,292
Workshops/Contracts	0	0	0	20
Miscellaneous Income	0	0	0	15,013
Interest and Dividends	5,287	1,250	4,037	1,242
<b>Total Revenue</b>	<b>20,431</b>	<b>5,357</b>	<b>15,074</b>	<b>22,454</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	130,930	136,097	(5,167)	118,851
Payroll Taxes	13,683	9,973	3,710	11,072
Insurance and Other Benefits	27,031	31,337	(4,307)	26,994
<b>Sub-total</b>	<b>171,644</b>	<b>177,408</b>	<b>(5,764)</b>	<b>156,918</b>
<b>Administrative</b>				
Supplies	2,155	1,833	322	5,098
Equip / Computer Maintenance	6,447	5,190	1,257	7,716
Bank Charges	1,367	1,400	(33)	1,727
Printing	0	0	0	0
Postage / Freight	1,131	1,042	89	3,587
Dues/Subscriptions	19,336	18,945	391	14,004
Services (legal, acct, consult)	19,875	15,974	3,901	13,416
D&O Insurance	2,703	2,710	(7)	2,737
Telecommunications	1,403	1,483	(80)	1,417
Conferences & Training	1,400	1,400	0	1,000
Miscellaneous	0	0	0	60
Depreciation	6,343	6,343	0	6,864
<b>Sub-total</b>	<b>62,162</b>	<b>56,320</b>	<b>5,842</b>	<b>57,626</b>
<b>Facilities</b>				
Property / Liability Insurance	0	0	0	36
Maintenance / Repairs	274	917	(643)	1,913
Janitorial & Landscaping	1,520	1,708	(188)	1,445
Rent	0	4,332	(4,332)	3,856
Mortgage, Interest & Property Taxes	4,176	4,176	0	4,363
Utilities	2,373	2,583	(210)	3,063
<b>Sub-total</b>	<b>8,342</b>	<b>13,716</b>	<b>(5,374)</b>	<b>14,676</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	3,450	1,975	1,475	3,744
Advertising & Promotion	4,267	3,100	1,167	3,897
Mileage, Meals & Meetings	40	897	(857)	1,156
Workshops	549	2,158	(1,609)	0
Annual Meetings	0	0	0	0
Annual Report	0	0	0	0
Staff Recognition Expenses	250	233	17	585
Board & Committee Expenses	615	0	615	161
<b>Sub-total</b>	<b>9,171</b>	<b>8,363</b>	<b>808</b>	<b>9,542</b>
<b>Total Expenses</b>	<b>251,319</b>	<b>255,807</b>	<b>(4,488)</b>	<b>238,762</b>
<b>Net Income / (Loss) Before Investment Returns</b>	<b>(230,888)</b>	<b>(250,450)</b>	<b>19,562</b>	<b>(216,308)</b>
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	17,293	0	17,293	7,542
<b>Net Income / (Loss) Including Investment Returns</b>	<b>(213,595)</b>	<b>(250,450)</b>	<b>36,855</b>	<b>(208,766)</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Operating Cash on Hand and Reserves - January 2018**  
**With Projections through April 2019**

**Operating Cash on Hand:**

Cash & Cash Equivalents	2,210,261
Less: Liabilities, excluding future period loan payments	264,367
<b>Total Cash Available</b>	<b>1,945,895</b>

Add: Accounts Receivable	
Prepaid Expenses	33,847
<b>Total Accounts Receivable and Prepaid Expenses</b>	<b>33,847</b>

**Total Cash Expendable** **1,979,742**

**Restrictions on cash available**

Less: Building Reserve	(150,000)
Less: Operating Reserve	(500,000)
<b>Total Restricted Cash</b>	<b>(650,000)</b>

**Unrestricted cash available** **1,329,742**

<i>Estimated revenue-Next Quarter</i>	<b>805,970</b>
<i>Estimated spending-Next Quarter</i>	<b>(834,062)</b>

**Estimated unrestricted cash remaining** **1,301,650**

**BUDGET**

<b>Notes:</b>	<b><u>2019</u></b>
Annual Expenses excluding depreciation	3,188,843
Capital Expenses-Depreciation	76,113
<b>Total Cash needs</b>	<b>3,264,956</b>

(1) One month reserve	272,080
(2) Six-month reserve	1,632,478
(3) Number of months of expendable cash on hand	<b>4.8</b>

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
LONG TERM INVESTMENT PORTFOLIO  
Activity for the Month of: January 2019

Market At Last Trade Date	Number of Shares	Code	Investment Account	Beginning Book	Beginning Market	Net Additions	Transfers	Interest & Dividends	Realized Gain(Loss)	Unrealized Gain(Loss)	Ending Book	Ending Market	Actual %	Board Policy
<b>CASH ACCOUNTS:</b>														
1.00	0.00	MS	Rabobank Endowment	(1,801,337)	(1,801,337)	112,428	0	0	0	0	(1,688,909)	(1,688,909)		
1.00	0	SWVXX	Schwab-MM/SWVXX	732,770	732,770	(261,649)	0	899	0	(17)	472,003	472,003		
1.00	0	SWUXX	Schwab Treasury-Cash	2,616,162	2,616,162	(695,025)	66,768	1,703	0	0	1,989,608	1,989,608		
			<b>TOTAL CASH</b>	<b>1,547,596</b>	<b>1,547,596</b>	<b>(844,246)</b>	<b>66,768</b>	<b>2,602</b>	<b>0</b>	<b>(17)</b>	<b>772,702</b>	<b>772,702</b>	<b>0.4%</b>	<b>4.4%</b>
<b>BOND ACCOUNTS:</b>														
13.46	1,146,316.51	DODIX	Dodge & Cox Income	15,446,111	15,200,157	0	0	0	0	229,263	15,446,111	15,429,420	8.9%	8.9%
11.36	1,709,489.53	JCBUX	JP Morgan Core Bond	20,054,132	19,283,042	0	(44,652)	44,652	0	136,759	20,054,132	19,419,801	11.2%	12.0%
24.82	256,709.56	VAIPX	Vanguard Inflation	7,214,872	6,284,250	0	0	0	0	87,281	7,214,872	6,371,531	3.7%	4.0%
10.50	852,146.85	VFSUX	Vanguard Short Term	9,161,965	8,896,413	0	(22,116)	22,116	0	51,129	9,161,965	8,947,542	5.1%	6.3%
			<b>TOTAL BONDS</b>	<b>51,877,081</b>	<b>49,663,862</b>	<b>0</b>	<b>(66,768)</b>	<b>66,768</b>	<b>0</b>	<b>504,433</b>	<b>51,877,081</b>	<b>50,168,295</b>	<b>28.8%</b>	<b>31.2%</b>
			<b>TOTAL FIXED INC.</b>	<b>53,424,677</b>	<b>51,211,458</b>	<b>(844,246)</b>	<b>0</b>	<b>69,370</b>	<b>0</b>	<b>504,415</b>	<b>52,649,783</b>	<b>50,940,997</b>	<b>29.3%</b>	<b>35.6%</b>
<b>ALTERNATIVE INVESTMENTS:</b>														
1,394.42	4,280.00	ASB	ASB Capital Management, LLC	8,600,000	9,343,009	(84,168)	0	68,987	0	66,299	8,600,000	9,394,127	5.4%	2.5%
36.38	73,694.35	DFREX	DFA Real Estate	2,075,214	2,409,068	0	0	0	0	271,932	2,075,214	2,681,001	1.5%	2.6%
719.09	12,497.56	TAPCB	TAP CommodityBuilders	10,523,000	8,351,272	(5,103)	0	0	0	(511,786)	10,523,000	7,834,383	4.5%	3.8%
118.14	20,055.40	VGSLX	Vanguard REIT Index	1,983,202	2,120,257	0	0	0	0	249,088	1,983,202	2,369,345	1.4%	2.6%
			<b>TOTAL ALTERNATIVE</b>	<b>23,181,416</b>	<b>22,223,606</b>	<b>(89,272)</b>	<b>0</b>	<b>68,987</b>	<b>0</b>	<b>75,534</b>	<b>23,181,416</b>	<b>22,278,856</b>	<b>12.8%</b>	<b>11.5%</b>
<b>SMALL CAP:</b>														
76.69	79,666.00	IJR	iShares-S&P 600 Index	1,440,472	5,522,447	0	0	0	0	587,138	1,440,472	6,109,586	3.5%	2.9%
			<b>TOTAL SMALL CAP</b>	<b>1,440,472</b>	<b>5,522,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>587,138</b>	<b>1,440,472</b>	<b>6,109,586</b>	<b>3.5%</b>	<b>2.9%</b>
<b>MID CAP:</b>														
183.15	20,678.00	IJH	iShares-S&P 400 Index	96,787	3,433,789	0	0	0	0	353,387	96,787	3,787,176	2.2%	1.9%
			<b>TOTAL MID CAP</b>	<b>96,787</b>	<b>3,433,789</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>353,387</b>	<b>96,787</b>	<b>3,787,176</b>	<b>2.2%</b>	<b>1.9%</b>
<b>LARGE CAP:</b>														
28.81	130,601.68	DFEVX	DFA Emerging Markets	3,688,048	3,506,655	0	0	0	0	255,979	3,688,048	3,762,634	2.2%	1.5%
187.52	32,591.51	DODGX	Dodge & Cox Stock Fund	3,309,054	5,632,138	0	0	0	0	479,421	3,309,054	6,111,559	3.5%	3.5%
119.53	45,876.00	IWD	iShares Russell 1000 Value	3,121,977	5,094,530	0	0	0	0	389,028	3,121,977	5,483,558	3.1%	2.8%
39.48	362,105.06	TRLGX	T Rowe Price	6,136,444	12,927,151	0	0	0	0	1,368,757	6,136,444	14,295,908	8.2%	6.7%
245.78	93,512.94	VINIX	Vanguard Index 500	11,419,954	21,278,870	0	0	0	0	1,704,741	11,419,954	22,983,611	13.2%	12.0%
			<b>TOTAL LARGE CAP</b>	<b>27,675,476</b>	<b>48,439,344</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,197,927</b>	<b>27,675,476</b>	<b>52,637,270</b>	<b>30.2%</b>	<b>26.5%</b>
<b>INTERNATIONAL:</b>														
48.58	165,728.23	AEPFX	EuroPacific	6,649,006	7,442,855	0	0	0	0	608,223	6,649,006	8,051,077	4.6%	5.3%
17.19	264,861.47	DFISX	DFA Int'l Small Co. Portfolio	5,115,723	4,219,243	0	0	0	0	333,725	5,115,723	4,552,969	2.6%	2.8%
40.05	207,846.98	DODFX	Dodge & Cox International	6,939,988	7,671,632	0	0	0	0	652,640	6,939,988	8,324,271	4.8%	4.5%
12.84	797,422.53	VTMGX	Vanguard Developed Mkts	8,850,100	9,537,173	0	0	0	0	701,732	8,850,100	10,238,905	5.9%	6.0%
41.78	172,808.00	VWO	Vanguard FTSE Emerging	6,907,498	6,583,985	0	0	0	0	635,933	6,907,498	7,219,918	4.1%	3.1%
			<b>TOTAL INT'L</b>	<b>34,462,314</b>	<b>35,454,888</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,932,253</b>	<b>34,462,314</b>	<b>38,387,141</b>	<b>22.0%</b>	<b>21.7%</b>
			<b>TOTAL EQUITIES</b>	<b>86,856,465</b>	<b>115,074,074</b>	<b>(89,272)</b>	<b>0</b>	<b>68,987</b>	<b>0</b>	<b>8,146,239</b>	<b>86,856,465</b>	<b>123,200,029</b>	<b>58.0%</b>	<b>53.0%</b>
			<b>GRAND TOTALS</b>	<b>140,281,142</b>	<b>166,285,532</b>	<b>(933,518)</b>	<b>0</b>	<b>138,357</b>	<b>0</b>	<b>8,650,654</b>	<b>139,506,248</b>	<b>174,141,025</b>	<b>100.0%</b>	<b>100.0%</b>

# Long-Term Portfolio

## Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2019

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
								<div></div> Domestic Equity	\$58,771,397	33.7%	\$52,333,112	30.0%
Total Fund	174,443,705	100.0	5.7	-3.5	8.8	5.2	9.2	<div></div> International Equity	\$42,149,775	24.2%	\$43,610,926	25.0%
Policy Index			5.5	-2.9	8.6	5.4	9.0	<div></div> Domestic Fixed Income	\$50,168,295	28.8%	\$50,588,674	29.0%
60% MSCI ACWI/40% BBgBarc US Aggregate			5.2	-3.1	8.2	5.5	8.8	<div></div> Alternatives	\$22,693,963	13.0%	\$24,422,119	14.0%
Domestic Equity	58,771,397	33.7	9.1	-1.3	16.1	11.0	--	<div></div> Cash and Equivalents	\$660,275	0.4%	\$3,488,874	2.0%
Vanguard Institutional Index I	22,983,611	13.2	8.0	-2.4	14.0	10.9	15.0	Total	\$174,443,705	100.0%	\$174,443,705	100.0%
S&P 500			8.0	-2.3	14.0	11.0	15.0					
T. Rowe Price Large Cap Growth	14,295,908	8.2	10.6	4.7	22.0	14.6	19.7					
Russell 1000 Growth			9.0	0.2	16.6	13.0	16.9					
Dodge & Cox Stock	6,111,559	3.5	8.5	-4.6	15.8	9.5	15.3					
Russell 1000 Value			7.8	-4.8	11.6	8.3	13.4					
iShares Russell 1000 Value Index ETF	5,483,558	3.1	7.6	-5.0	11.5	8.1	13.1					
Russell 1000 Value			7.8	-4.8	11.6	8.3	13.4					
iShares S&P Midcap 400 Index Fund ETF	3,787,176	2.2	10.3	-4.7	13.2	8.5	--					
S&P 400 MidCap			10.5	-4.5	13.5	8.6	--					
iShares S&P Small Cap 600 Index ETF	6,109,586	3.5	10.6	-1.2	15.5	9.2	16.1					
S&P 600 SmallCap			10.6	-1.2	15.6	9.4	16.3					
International Equity	42,149,775	24.2	8.2	-14.2	10.2	3.9	--					
Dodge & Cox International Stock	8,324,271	4.8	8.5	-16.3	9.6	2.1	10.0					
MSCI ACWI ex USA Gross			7.6	-12.1	10.1	3.6	8.8					
MSCI ACWI ex USA Value			7.5	-12.7	10.1	2.0	7.9					
American Funds Europacific Growth F2	8,051,077	4.6	8.2	-13.4	9.0	4.2	9.5					
MSCI ACWI ex USA Gross			7.6	-12.1	10.1	3.6	8.8					
MSCI ACWI ex USA Growth			7.6	-12.5	9.1	4.2	8.8					
Vanguard Developed Market Index Adm	10,238,905	5.9	7.4	-12.4	8.1	3.2	8.5					
Spliced Vanguard Developed Markets Index			7.3	-12.7	8.2	3.0	8.3					
DFA International Small Company I	4,552,969	2.6	7.9	-17.1	8.6	3.9	11.3					
MSCI World ex USA Small Cap			8.5	-15.1	9.6	4.3	11.6					
DFA Emerging Markets Value I	3,762,634	2.2	7.3	-13.1	17.1	4.8	10.0					
MSCI Emerging Markets Gross			8.8	-13.9	15.3	5.2	10.0					
Vanguard FTSE Emerging Markets ETF	7,219,918	4.1	9.7	-13.9	13.5	4.8	9.5					
Spliced Vanguard Emerging Markets Stock Index			7.9	-15.1	13.1	4.3	9.2					

33.7%

24.2%

28.8%

13.0%

0.4%

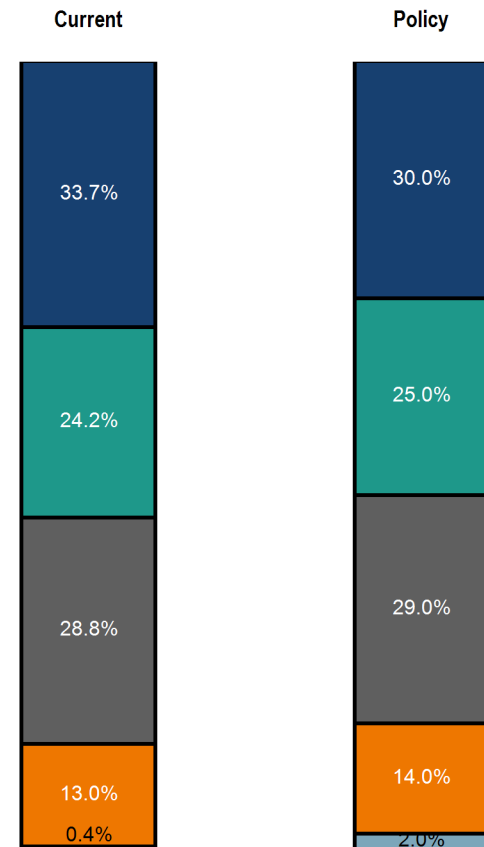
30.0%

25.0%

29.0%

14.0%

2.0%








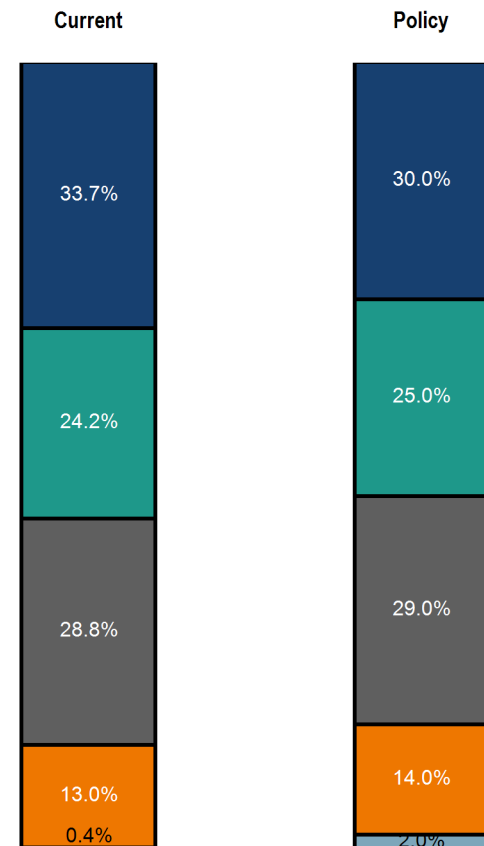
The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BBgBarc US 1-5 Yr Credit, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. All data is preliminary.

# Long-Term Portfolio

## Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2019

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
<b>Domestic Fixed Income</b>	<b>50,168,295</b>	<b>28.8</b>	<b>1.2</b>	<b>1.9</b>	<b>2.6</b>	<b>2.3</b>	<b>--</b>	 Domestic Equity	\$58,771,397	33.7%	\$52,333,112	30.0%
Dodge & Cox Income	15,429,420	8.8	1.5	1.6	3.7	2.9	5.1	 International Equity	\$42,149,775	24.2%	\$43,610,926	25.0%
BBgBarc US Aggregate TR			1.1	2.3	2.0	2.4	3.7	 Domestic Fixed Income	\$50,168,295	28.8%	\$50,588,674	29.0%
JP Morgan Core Bond R6	19,419,801	11.1	0.9	2.3	2.1	2.5	4.2	 Alternatives	\$22,693,963	13.0%	\$24,422,119	14.0%
BBgBarc US Aggregate TR			1.1	2.3	2.0	2.4	3.7	 Cash and Equivalents	\$660,275	0.4%	\$3,488,874	2.0%
Vanguard Short-Term Investment Grade Adm	8,947,542	5.1	0.8	2.2	2.1	1.8	3.4	<b>Total</b>	<b>\$174,443,705</b>	<b>100.0%</b>	<b>\$174,443,705</b>	<b>100.0%</b>
BBgBarc US Credit 1-5 Yr TR			1.0	2.6	2.2	1.9	3.6					
Vanguard Inflation-Protected Securities Adm	6,371,531	3.7	1.4	0.9	2.0	1.5	3.6					
BBgBarc US TIPS TR			1.3	0.9	2.1	1.6	3.6					
<b>Alternatives</b>	<b>22,693,963</b>	<b>13.0</b>	<b>4.3</b>	<b>1.3</b>	<b>5.6</b>	<b>1.9</b>	<b>--</b>					
Gresham TAP Commodity Builder	8,249,490	4.7	5.3	-8.6	3.8	-7.7	--					
Bloomberg Commodity Index TR USD			5.4	-8.2	2.7	-7.9	--					
ASB Capital Management	9,394,127	5.4	0.0	6.4	4.8	8.5	6.2					
NCREIF-ODCE			0.0	8.3	8.2	10.4	7.0					
DFA Real Estate Securities I	2,681,001	1.5	11.3	11.7	8.6	9.9	15.9					
Wilshire REIT			11.5	10.3	7.3	9.4	15.7					
Vanguard Real Estate Index Adm	2,369,345	1.4	11.7	9.7	7.4	8.9	15.5					
Spliced Vanguard REIT Index			11.8	11.3	8.0	9.3	15.7					
Wilshire REIT			11.5	10.3	7.3	9.4	15.7					
<b>Cash and Equivalents</b>	<b>660,275</b>	<b>0.4</b>	<b>0.1</b>	<b>1.0</b>	<b>0.5</b>	<b>0.3</b>	<b>--</b>					
Schwab Value Advantage Money Premier	1,989,608	1.1	0.1	1.3	0.2	0.1	0.1					
First National Cash	0	0.0	0.0	0.0	0.0	0.0	--					
Rabobank Endowment	-1,801,337	-1.0	0.0	0.0	0.0	0.0	--					
Schwab Cash	472,003	0.3	0.1	1.3	0.6	0.3	0.2					
91 Day T-Bills			0.2	2.0	1.1	0.7	0.4					



The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BBgBarc US 1-5 Yr Credit, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. ASB and NCREIF returns provided quarterly. All data is preliminary.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
MEDIUM TERM FUND PORTFOLIO  
Activity for the Month of: January 2019

Market At Last Trade Date	Number of Shares	Code	Investment Account	Beginning Book	Beginning Market	Net Additions	Transfers	Interest & Dividends	Realized Gain(Loss)	Unrealized Gain(Loss)	Ending Book	Ending Market	Actual %	Board Policy
<u>CASH ACCOUNTS:</u>														
0.00	0.00	SWUXX	Schwab - Cash	52,469	52,469	246,432	4,830	13	0	0	303,731	303,731		
			TOTAL CASH	52,469	52,469	246,432	4,830	13	0	0	303,731	303,731	6.1%	0.0%
<u>BOND ACCOUNTS:</u>														
13.46	89,443.53	DODIX	Dodge & Cox Income Fund	1,225,252	1,186,021	0	0	0	0	17,889	1,225,252	1,203,910	24.1%	25.0%
10.50	68,860.21	VFSUX	Vanguard Short Term	736,563	718,901	0	(1,787)	1,787	0	4,132	736,563	723,032	14.5%	15.0%
10.53	116,066.65	VBTLX	Vanguard Total Bond Market Index	1,241,958	1,212,896	0	(3,030)	3,030	0	9,285	1,241,958	1,222,182	24.5%	25.0%
			TOTAL BONDS	3,203,773	3,117,818	0	(4,817)	4,817	0	31,306	3,203,773	3,149,124	63.1%	65.0%
			TOTAL FIXED INC.	3,256,242	3,170,287	246,432	13	4,830	0	31,306	3,507,504	3,452,855	69.2%	65.0%
<u>DOMESTIC:</u>														
123.70	6,977.38	VTNR	Vanguard Russell 3000	750,429	794,933	0	0	0	0	68,169	750,429	863,102	17.3%	19.0%
			TOTAL DOMESTIC	750,429	794,933	0	0	0	0	68,169	750,429	863,102	17.3%	19.0%
<u>INTERNATIONAL:</u>														
48.58	13,888.52	AEPFX	EuroPacific	676,351	623,733	0	0	0	0	50,971	676,351	674,704	13.5%	16.0%
			TOTAL INTERNATIONAL	676,351	623,733	0	0	0	0	50,971	676,351	674,704	13.5%	16.0%
			TOTAL EQUITIES	1,426,779	1,418,667	0	0	0	0	119,140	1,426,779	1,537,807	30.8%	35.0%
			GRAND TOTALS	4,683,021	4,588,954	246,432	13	4,830	0	150,446	4,934,284	4,990,661	100.0%	100.0%

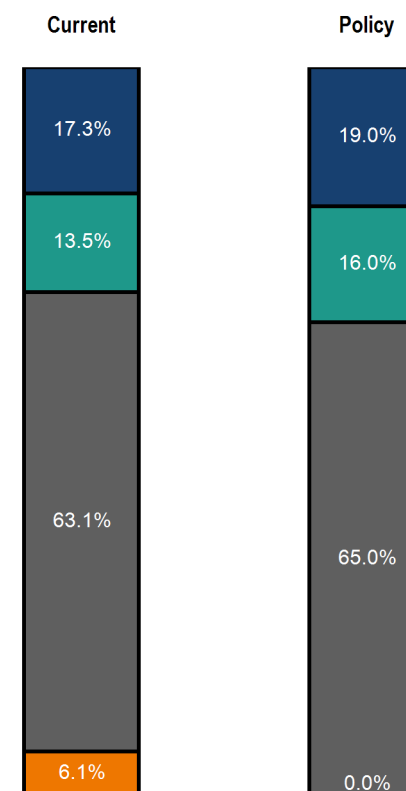
# Medium Term Fund

## Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2019

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>4,990,661</b>	<b>100.0</b>	<b>3.3</b>	<b>-1.5</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			3.5	-0.8	5.6	4.1	6.8
<b>Domestic Equity</b>	<b>863,102</b>	<b>17.3</b>	<b>8.6</b>	<b>-2.3</b>	<b>--</b>	<b>--</b>	<b>--</b>
Vanguard Russell 3000	863,102	17.3	8.6	-2.3	14.0	10.0	--
<i>Russell 3000</i>			8.6	-2.3	14.2	10.4	15.1
<b>International Equity</b>	<b>674,704</b>	<b>13.5</b>	<b>8.2</b>	<b>-13.4</b>	<b>--</b>	<b>--</b>	<b>--</b>
American Funds Europacific Growth F2	674,704	13.5	8.2	-13.4	9.0	4.2	9.5
<i>MSCI ACWI ex USA Gross</i>			7.6	-12.1	10.1	3.6	8.8
<b>Domestic Fixed Income</b>	<b>3,149,124</b>	<b>63.1</b>	<b>1.2</b>	<b>1.9</b>	<b>--</b>	<b>--</b>	<b>--</b>
Vanguard Total Bond Market Index	1,222,182	24.5	1.0	2.1	1.9	2.4	3.6
Dodge & Cox Income	1,203,910	24.1	1.5	1.6	3.7	2.9	5.1
<i>BBgBarc US Aggregate TR</i>			1.1	2.3	2.0	2.4	3.7
Vanguard Short-Term Investment Grade Adm	723,032	14.5	0.8	2.2	2.1	1.8	3.4
<i>BBgBarc US Credit 1-5 Yr TR</i>			1.0	2.6	2.2	1.9	3.6
<b>Cash and Equivalents</b>	<b>303,731</b>	<b>6.1</b>	<b>0.0</b>	<b>0.6</b>	<b>--</b>	<b>--</b>	<b>--</b>
Schwab Cash	303,731	6.1	0.0	0.6	--	--	--
<i>91 Day T-Bills</i>			0.2	2.0	1.1	0.7	0.4

	Current	%	Policy	%
Domestic Equity	\$863,102	17.3%	\$948,226	19.0%
International Equity	\$674,704	13.5%	\$798,506	16.0%
Domestic Fixed Income	\$3,149,124	63.1%	\$3,243,930	65.0%
Cash and Equivalents	\$303,731	6.1%	\$0	0.0%
<b>Total</b>	<b>\$4,990,661</b>	<b>100.0%</b>	<b>\$4,990,661</b>	<b>100.0%</b>



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
ESG FUND PORTFOLIO  
Activity for the Month of: January 2019

Market At Last Trade Date	Number of Shares	Code	Investment Account	Beginning Book	Beginning Market	Net Additions	Transfers	Interest & Dividends	Realized Gain(Loss)	Unrealized Gain(Loss)	Ending Book	Ending Market	Actual %	Board Policy
<u>CASH ACCOUNTS:</u>														
		SWUXX	Schwab - Cash	147,168	147,168	9,796	0	3,750	0	0	160,714	160,714	4.6%	0.0%
<u>BOND ACCOUNTS:</u>														
10.12	142,296.25	TSBIX	TIAA Social Choice Bond Fund	1,444,791	1,431,500	0	0	0	0	8,538	1,444,791	1,440,038	41.7%	40.0%
<u>DOMESTIC EQUITY:</u>														
17.98	58,789.34	TISCX	TIAA Social Choice Equity Fund	1,108,785	973,551	0	0	0	0	83,481	1,108,785	1,057,032	30.6%	35.0%
<u>INTERNATIONAL EQUITY:</u>														
10.04	79,606.70	TSONX	TIAA Social Choice International	854,233	750,691	0	0	0	0	48,560	854,233	799,251	23.1%	25.0%
GRAND TOTAL				3,407,810	3,155,743	0	0	0	0	140,579	3,407,810	3,457,036	100%	100%



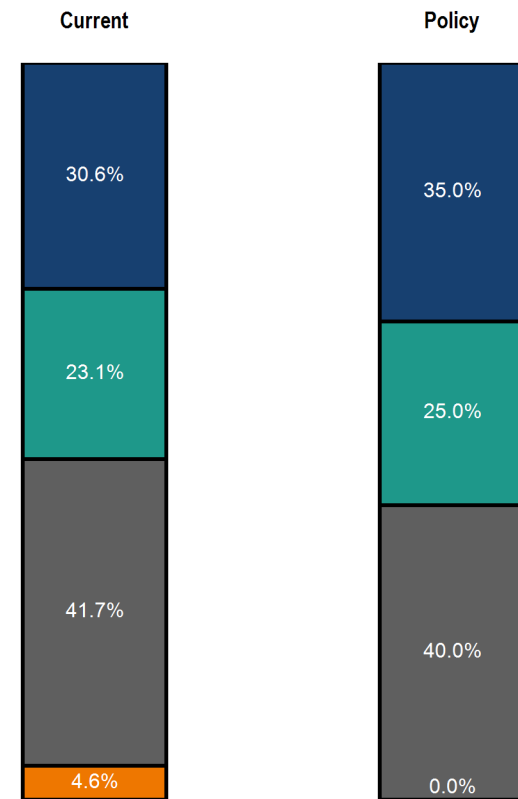
# ESG Portfolio

## Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2019

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>3,416,497</b>	<b>100.0</b>	<b>4.4</b>	<b>-3.3</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			5.1	-2.9	7.8	5.5	9.1
<b>Domestic Equity</b>	<b>1,057,032</b>	<b>30.9</b>	<b>8.6</b>	<b>-2.7</b>	<b>--</b>	<b>--</b>	<b>--</b>
TIAA CREF Social Choice Equity Fund	1,057,032	30.9	8.6	-2.7	14.2	9.6	14.6
<i>Russell 3000</i>			8.6	-2.3	14.2	10.4	15.1
<b>International Equity</b>	<b>799,251</b>	<b>23.4</b>	<b>6.5</b>	<b>-12.5</b>	<b>--</b>	<b>--</b>	<b>--</b>
TIAA CREF Social Choice International Equity Fund	799,251	23.4	6.5	-12.5	7.2	--	--
<i>MSCI EAFE Gross</i>			6.6	-12.1	8.3	3.1	8.6
<b>Domestic Fixed Income</b>	<b>1,440,038</b>	<b>42.1</b>	<b>0.9</b>	<b>2.1</b>	<b>--</b>	<b>--</b>	<b>--</b>
TIAA CREF Social Bond Fund	1,440,038	42.1	0.9	2.1	2.5	3.4	--
<i>BBgBarc US Aggregate TR</i>			1.1	2.3	2.0	2.4	3.7
<b>Cash and Equivalents</b>	<b>120,175</b>	<b>3.5</b>	<b>0.0</b>	<b>0.4</b>	<b>--</b>	<b>--</b>	<b>--</b>
Schwab Cash	160,714	4.7	2.4	2.8	--	--	--
<i>91 Day T-Bills</i>			0.2	2.0	1.1	0.7	0.4

	Current	%	Policy	%
Domestic Equity	\$1,057,032	30.6%	\$1,209,963	35.0%
International Equity	\$799,251	23.1%	\$864,259	25.0%
Domestic Fixed Income	\$1,440,038	41.7%	\$1,382,814	40.0%
Cash and Equivalents	\$160,714	4.6%	\$0	0.0%
<b>Total</b>	<b>\$3,457,036</b>	<b>100.0%</b>	<b>\$3,457,036</b>	<b>100.0%</b>



Policy Index: 35% Russell 3000, 25% MSCI EAFE, 40% BBgBarc US Aggregate. ESG Pool portfolio funded 9/29/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
DRIM INVESTMENT PORTFOLIO  
Activity for the Month of: January 2019

Market At Last Trade Date	Number of Shares	Code	Investment Account	Beginning Book	Beginning Market	Net Additions	Transfers	Interest & Dividends	Realized Gain(Loss)	Unrealized Gain(Loss)	Ending Book	Ending Market	Actual %
<b>CASH ACCOUNTS:</b>													
			Schwab - Cash	1,143,001	1,143,001	0	2,103	638	0	0	1,145,743	1,145,743	
			<b>TOTAL CASH</b>	<b>1,143,001</b>	<b>1,143,001</b>	<b>0</b>	<b>2,103</b>	<b>638</b>	<b>0</b>	<b>0</b>	<b>1,145,743</b>	<b>1,145,743</b>	<b>41.8%</b>
<b>EQUITIES</b>													
47.97	1,800.00	FIX	Comfort Systems USA	100,349	78,624	0	0	0	0	7,722	100,349	86,346	3.2%
51.45	1,700.00	PLAY	Dave & Busters, Inc.	99,227	75,752	0	(255)	255	0	11,713	99,227	87,465	3.2%
56.84	3,000.00	FN	Fabrinet	149,560	153,930	0	0	0	0	16,590	149,560	170,520	6.2%
26.33	3,700.00	FFBC	First Financial Bancorp	99,485	87,764	0	0	0	0	9,657	99,485	97,421	3.6%
22.59	5,600.00	HASI	Hannon Armstrong	131,358	106,680	0	(1,848)	1,848	0	19,824	131,358	126,504	4.6%
116.04	750.00	HELE	Helen of Troy, LTD	103,793	98,385	0	0	0	0	(11,355)	103,793	87,030	3.2%
59.30	2,500.00	LGIH	LGI Homes, Inc.	103,437	113,050	0	0	0	0	35,200	103,437	148,250	5.4%
32.65	3,100.00	SHOO	Madden Steven, LTD	99,477	93,806	0	0	0	0	7,409	99,477	101,215	3.7%
70.77	1,900.00	NVEE	NV5 Global, Inc.	138,054	115,045	0	0	0	0	19,418	138,054	134,463	4.9%
38.59	2,400.00	PACW	PacWest Bancorp	92,644	79,872	0	0	0	0	12,744	92,644	92,616	3.4%
30.27	8,100.00	TPIC	TPI Composites, Inc.	223,996	199,098	0	0	0	0	46,089	223,996	245,187	8.9%
48.79	2,000.00	WNS	WNS Holdings, LTD	96,064	82,520	0	0	0	0	15,060	96,064	97,580	3.6%
40.16	3,000.00	NEP	Nextera Energy Partners, LP	136,772	129,150	0	0	0	0	(8,670)	136,772	120,480	4.4%
			<b>TOTAL EQUITIES</b>	<b>1,574,216</b>	<b>1,413,676</b>	<b>0</b>	<b>(2,103)</b>	<b>2,103</b>	<b>0</b>	<b>181,401</b>	<b>1,574,216</b>	<b>1,595,077</b>	
			<b>GRAND TOTALS</b>	<b>2,717,217</b>	<b>2,556,677</b>	<b>0</b>	<b>0</b>	<b>2,741</b>	<b>0</b>	<b>181,401</b>	<b>2,719,959</b>	<b>2,740,820</b>	<b>100.0%</b>

# DRIM Review 12/31/2018



## Neumeier Poma Investment Counsel (market value \$2,556,677)

### PERFORMANCE

	1 MO	1 YR	3 YRS	SINCE INCEPTION (6/26/18)
DRIM Provider	-6.6%	--	--	-5.6%
Policy Index (Russell 2000 Value)	-11.9%	-11.0%	7.4%	-18.4%
Foundation	-4.5%	-5.6%	5.6%	--

### LARGEST HOLDINGS

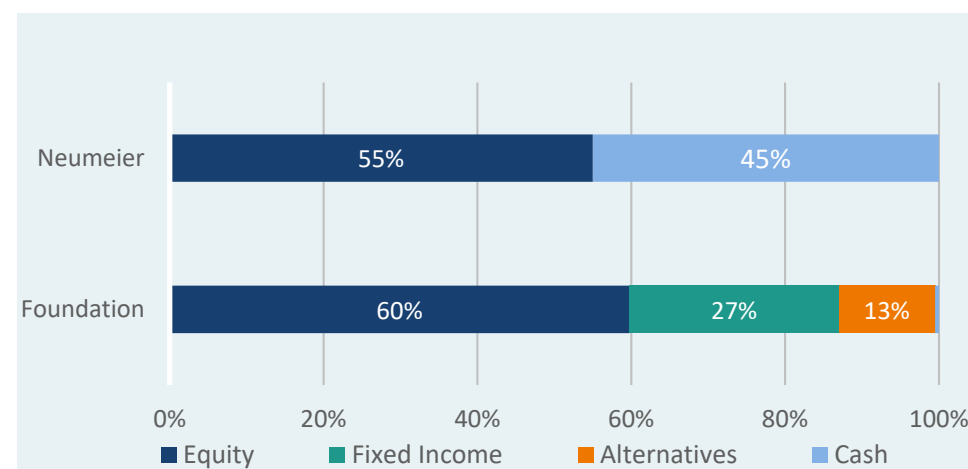
	WEIGHT	% GAIN/LOSS
Money Market Fund	44.7%	--
TPI Composites Inc.	7.8%	-11.1%
Fabrinet	6.0%	2.9%
Nextera Energy Partner	5.1%	-5.6%
NV5Global	4.5%	-16.7%
LGI Homes Inc.	4.4%	9.3%

Donor fund inception date: 6/26/2018.

### ASSET ALLOCATION VS. MIN/MAX RANGE

ASSET CLASS	CURRENT	MIN	MAX
Equities	55%	70%	90%
Fixed Income	0%	0%	0%
Alternatives	0%	0%	0%
Cash & Equivalents	45%	10%	30%

### ASSET ALLOCATION VS. FOUNDATION



Note: During a quarterly review, the investment committee will also generally have the DRIM providers report for expanded detail.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
Monterey High School	Nancy Parker Benham Endowment Fund	9,285	2/1/2019
UC Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
UC Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
CSU Monterey Bay - Amanda Luann Contreras	Margaret and Seba Bronson Scholarship Fund	7,500	5/26/2019
UC San Diego - Diana Cordova	Margaret and Seba Bronson Scholarship Fund	7,500	5/26/2019
UC Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
CSU Monterey Bay-Arianna Reanne Serrato	Margaret and Seba Bronson Scholarship Fund	10,000	10/31/2019
UC Berkeley-Gisselle Ruiz Sosa	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
CSU Monterey Bay - Amanda Luann Contreras	Margaret and Seba Bronson Scholarship Fund	7,500	5/26/2020
UC San Diego - Diana Cordova	Margaret and Seba Bronson Scholarship Fund	7,500	5/26/2020
CSU Monterey Bay-Arianna Reanne Serrato	Margaret and Seba Bronson Scholarship Fund	10,000	10/31/2020
UC Berkeley-Gisselle Ruiz Sosa	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2020
CSU Monterey Bay-Arianna Reanne Serrato	Margaret and Seba Bronson Scholarship Fund	10,000	10/31/2021
UC Berkeley-Gisselle Ruiz Sosa	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2021
CSU East Bay - Andrea Araceli Perez	College Futures Monterey County Fund	5,000	5/26/2017
UC Davis-Adrian Gutierrez	College Futures Monterey County Fund	2,500	3/31/2019
UC Davis-Adriana Jazmin Vargas Mendoza	College Futures Monterey County Fund	1,750	3/31/2019
CSU Fresno-Aliza Marie-Ramirez Vasquez	College Futures Monterey County Fund	2,500	3/31/2019
Monterey Peninsula College-Alvin Mendoza	College Futures Monterey County Fund	1,000	3/31/2019
CSU East Bay-Andrea Araceli Perez	College Futures Monterey County Fund	5,000	10/31/2018
Hartnell College-Andrea Juarez-Contreras Joanna	College Futures Monterey County Fund	750	3/31/2019
UC Davis-Andrea Ramos	College Futures Monterey County Fund	1,750	3/31/2019
UC Davis-Bianca-Yesenia Cruz Aguayo	College Futures Monterey County Fund	1,750	3/31/2019
San Jose State University-Daira Selene Hipolito	College Futures Monterey County Fund	5,000	3/31/2019
UC Irvine-Daria Iris Garcia-Morales	College Futures Monterey County Fund	1,750	3/31/2019
UC Davis-Diego Jimenez	College Futures Monterey County Fund	2,500	3/31/2019
Monterey Peninsula College-Jesus Maravilla Avalos	College Futures Monterey County Fund	1,500	3/31/2019
UC Berkeley-Jocelyn Martinez Barrera	College Futures Monterey County Fund	1,750	3/31/2019
Hartnell College-Jose Barroso Arredondo	College Futures Monterey County Fund	750	3/31/2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
Hartnell College-leslie isabel mojica	College Futures Monterey County Fund	1,500	3/31/2019
San Francisco State University-Melissa Aceves-Yepez	College Futures Monterey County Fund	2,500	3/31/2019
Hartnell College-Noemi Amezcua Moreno	College Futures Monterey County Fund	750	3/31/2019
CSU Fresno-Valeria Useda	College Futures Monterey County Fund	3,000	3/31/2019
San Diego State University-Andrea Cabrera-Sanchez	College Futures Monterey County Fund	1,500	3/31/2019
CSU Monterey Bay-Bianca Guadalupe Uribe	College Futures Monterey County Fund	2,000	3/31/2019
Hartnell College-Celine Nicole Castro	College Futures Monterey County Fund	750	3/31/2019
CSU Monterey Bay-Cindy Leon	College Futures Monterey County Fund	750	3/31/2019
Hartnell College-Cristobal Vega Huerta	College Futures Monterey County Fund	750	3/31/2019
CSU Monterey Bay-Diana Pacheco Figueroa	College Futures Monterey County Fund	750	3/31/2019
CSU Monterey Bay-Eddie Chavez	College Futures Monterey County Fund	3,000	3/31/2019
CSU Monterey Bay-Elidia Farfan Tapia	College Futures Monterey County Fund	2,000	3/31/2019
Monterey Peninsula College-Eric Ruiz Monroy	College Futures Monterey County Fund	750	3/31/2019
CSU Monterey Bay-Jesus Floriano-Ramirez	College Futures Monterey County Fund	2,000	3/31/2019
UC Santa Barbara-Jonathon Zamora	College Futures Monterey County Fund	1,500	3/31/2019
UC Davis-Lupita L Garcia	College Futures Monterey County Fund	1,500	3/31/2019
CSU Monterey Bay-Manuel Sanchez	College Futures Monterey County Fund	750	3/31/2019
CSU Northridge-Miguel Angel Pulido	College Futures Monterey County Fund	2,000	3/31/2019
San Jose State University-Pamela Yvette Santos	College Futures Monterey County Fund	1,500	3/31/2019
CSU Monterey Bay-Raul Magos Padilla	College Futures Monterey County Fund	2,000	3/31/2019
CSU Fresno-Sergio Alberto Flores Cardenas	College Futures Monterey County Fund	4,000	10/31/2018
CSU Los Angeles-Trinidad Berenice Morales-Garza	College Futures Monterey County Fund	2,000	3/31/2019
Hartnell College - Javier G Alcala	College Futures Monterey County Fund	1,500	3/31/2019
CSU Fresno-Ramiro Zavala Albor	College Futures Monterey County Fund	2,000	2/14/2019
UC Berkeley-William Huang	College Futures Monterey County Fund	2,000	2/14/2019
CSU Monterey Bay-Adriana Vieyra	College Futures Monterey County Fund	2,500	2/15/2019
UC Davis-Ailine Flores Hernandez	College Futures Monterey County Fund	1,750	2/15/2019
UC Davis-Alejandro Estrada-Esparza	College Futures Monterey County Fund	1,750	2/15/2019
UC Los Angeles-Alondra Urena	College Futures Monterey County Fund	1,750	2/15/2019
UC Davis-Anderson Dang	College Futures Monterey County Fund	1,750	2/15/2019
UC Santa Barbara-Angelica Ruiz	College Futures Monterey County Fund	1,750	2/15/2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
UC Santa Barbara-Apolinar De Jesus De Jesus	College Futures Monterey County Fund	1,750	2/15/2019
UC Davis-Ariana Selene Espinoza Lopez	College Futures Monterey County Fund	1,750	2/15/2019
Hartnell College-Carlos Garcia	College Futures Monterey County Fund	750	2/15/2019
Harvard College-Cecilia Ramirez Trujillo	College Futures Monterey County Fund	1,750	2/15/2019
UC Davis-Christopher Kevin Mandujano	College Futures Monterey County Fund	1,750	2/15/2019
UC Davis-Cristal Diana Calderon	College Futures Monterey County Fund	1,750	2/15/2019
Hartnell College-Daniel Lamas	College Futures Monterey County Fund	750	2/15/2019
CSU Northridge-Daniel Saldana	College Futures Monterey County Fund	2,500	2/15/2019
Hartnell College-Daysi Perez Gutierrez	College Futures Monterey County Fund	750	2/15/2019
Monterey Peninsula College-Edwin Perez Ramirez	College Futures Monterey County Fund	750	2/15/2019
UC Riverside-Eloy Rodriguez Cruz	College Futures Monterey County Fund	2,500	2/15/2019
Hartnell College-Gisset Guadalupe Rico-Valdez	College Futures Monterey County Fund	750	2/15/2019
CSU Monterey Bay-Irais E Garcia Pacheco	College Futures Monterey County Fund	1,750	2/15/2019
Hartnell College-Isabel Estrada-Sanchez	College Futures Monterey County Fund	750	2/15/2019
CSU Monterey Bay-Ismael Aldape Rocha	College Futures Monterey County Fund	2,500	2/15/2019
San Francisco State University-Janelle Gil	College Futures Monterey County Fund	2,500	2/15/2019
CSU Northridge-Janely Chavez-Melendez	College Futures Monterey County Fund	2,500	2/15/2019
UC Santa Barbara-Jose de Jesus Gonzalez-Herrera	College Futures Monterey County Fund	1,750	2/15/2019
CSU Monterey Bay-Juan Antonio Trinidad Luis	College Futures Monterey County Fund	2,500	2/15/2019
Sonoma State University-Karla G Gallo	College Futures Monterey County Fund	2,500	2/15/2019
UC San Diego-Kimberly Torres Ochoa	College Futures Monterey County Fund	1,750	2/15/2019
Hartnell College-Lydia Munoz Araujo	College Futures Monterey County Fund	750	2/15/2019
UC Davis-Maria Fernanda Zuniga	College Futures Monterey County Fund	1,250	2/15/2019
UC Davis-Maria Teresa Camargo	College Futures Monterey County Fund	1,750	2/15/2019
CSU Fresno-Michelle Lopez Aguilar	College Futures Monterey County Fund	2,500	2/15/2019
Humboldt State University-Odalys Adriana Coronado	College Futures Monterey County Fund	2,500	2/15/2019
UC Merced-Odalys Mendoza	College Futures Monterey County Fund	1,750	2/15/2019
San Francisco State University-Patricia Rochelle Rico	College Futures Monterey County Fund	2,500	2/15/2019
Hartnell College-Pedro Jesus Ramirez	College Futures Monterey County Fund	500	2/15/2019
CSU Stanislaus-Raquel Bernal Alonzo	College Futures Monterey County Fund	2,500	2/15/2019
Hartnell College-Sandi Cervantes Morales	College Futures Monterey County Fund	750	2/15/2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
UC Los Angeles-Sandy Martinez Garcia	College Futures Monterey County Fund	1,750	2/15/2019
Hartnell College-Susana Anabel Flores	College Futures Monterey County Fund	750	2/15/2019
UC Davis-Thomas Telles	College Futures Monterey County Fund	1,750	2/15/2019
Hartnell College-Vanessa Anahi Millan	College Futures Monterey County Fund	750	2/15/2019
Hartnell College-Virginia Garnica	College Futures Monterey County Fund	500	2/15/2019
Hartnell College-Yosselin Cuevas Perez Yasmin	College Futures Monterey County Fund	750	2/15/2019
CSU Monterey Bay-Alexis Cruz Hernandez Edu	College Futures Monterey County Fund	3,250	2/15/2019
CSU Sacramento-Ana Espinosa	College Futures Monterey County Fund	2,000	2/15/2019
Hartnell College-Analilia Santos Robles	College Futures Monterey County Fund	2,000	2/15/2019
CSU Chico-Andrea Garcia Perez	College Futures Monterey County Fund	1,500	2/15/2019
UC Berkeley-Anthony Alexis Garcia Hernandez	College Futures Monterey County Fund	1,500	2/15/2019
CSU Monterey Bay-Aylin Yartzeth Hernandez Vega	College Futures Monterey County Fund	2,000	2/15/2019
San Francisco State University-Brian Alexander Aguilar Perez	College Futures Monterey County Fund	2,000	2/15/2019
UC Davis-Brisa Gisselle Perez	College Futures Monterey County Fund	1,500	2/15/2019
UC Berkeley-Daisy Gallardo	College Futures Monterey County Fund	521	2/15/2019
CSU Sacramento-Diana Lizbeth Castro	College Futures Monterey County Fund	2,000	2/15/2019
CSU Monterey Bay-Esmeralda Alvarez	College Futures Monterey County Fund	1,500	2/15/2019
CSU Fresno-Fatima Ruiz	College Futures Monterey County Fund	2,000	2/15/2019
CSU Monterey Bay-Gabriela Aguilar De La Cruz	College Futures Monterey County Fund	2,000	2/15/2019
UC Merced-Gerardo Daniel Garcia	College Futures Monterey County Fund	1,500	2/15/2019
CSU Sacramento-Gisela Marlet Aparicio	College Futures Monterey County Fund	2,000	2/15/2019
CSU Monterey Bay-Gustavo Aquino Bernardino	College Futures Monterey County Fund	1,500	2/15/2019
CSU Bakersfield-Isidro Cabrera Soria	College Futures Monterey County Fund	750	2/15/2019
UC Davis-Jacob R Perez	College Futures Monterey County Fund	1,500	2/15/2019
CSU Monterey Bay-Jairo S Medina	College Futures Monterey County Fund	2,000	2/15/2019
CSU Fresno-Janet Almaraz	College Futures Monterey County Fund	2,000	2/15/2019
CSU Sacramento-Jessica Rodriguez	College Futures Monterey County Fund	2,000	2/15/2019
CSU Monterey Bay-Kayli Garcia Ortiz	College Futures Monterey County Fund	2,000	2/15/2019
CSU Sacramento-Liliana Constantino	College Futures Monterey County Fund	1,500	2/15/2019
UC Santa Cruz-Linda Rocha Montejano	College Futures Monterey County Fund	1,500	2/15/2019
Hartnell College-Lucia Esmeralda Paredes Cerda	College Futures Monterey County Fund	750	2/15/2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
CSU Monterey Bay-Mariana Partida Lopez	College Futures Monterey County Fund	2,000	2/15/2019
CSU Monterey Bay-Milagros Joselyn Ortega	College Futures Monterey County Fund	2,000	2/15/2019
CSU Fresno-Nancy Alvarez	College Futures Monterey County Fund	2,000	2/15/2019
CSU Chico-Natalie Marie Jenkins	College Futures Monterey County Fund	2,000	2/15/2019
CSU Fresno-Ricardo Lopez Ivich	College Futures Monterey County Fund	1,500	2/15/2019
UC Davis-Rodrigo Andres Garcia	College Futures Monterey County Fund	1,500	2/15/2019
CSU Sacramento-Zeferina Villa De Jesus	College Futures Monterey County Fund	2,000	2/15/2019
CSU Monterey Bay-Zithalyc Castro	College Futures Monterey County Fund	750	2/15/2019
CSU Sacramento - Jovanna Aceedo Ramirez	College Futures Monterey County Fund	2,000	2/15/2019
UC - Merced - Alma Elizabeth Rojas Hernandez	College Futures Monterey County Fund	750	2/15/2019
CSU Sacramento - Adrian Lara Maldonado	College Futures Monterey County Fund	2,000	2/15/2019
CSU Sacramento - Monserrat Hernandez Paniagua	College Futures Monterey County Fund	2,000	2/15/2019
Hartnell College-Paula Ruby Beltran	College Futures Monterey County Fund	750	2/19/2019
Mexican American Opportunity Foundation	Children's Services International Fund	532	12/8/2017
The Marina Foundation	DeWitt Fund	25,000	7/6/2019
Pacific Grove Art Center	DeWitt Fund	25,000	12/3/2019
The Marina Foundation	DeWitt Fund	25,000	7/6/2020
Pacific Grove Art Center	DeWitt Fund	25,000	12/3/2020
The Marina Foundation	DeWitt Fund	25,000	7/6/2021
UC Irvine - Maria G. Molinero Cazares	Drezner Family Scholarship Fund	2,000	3/31/2019
CSU Monterey Bay-Yasmin Maricela Fernandez Rodriguez	Drezner Family Scholarship Fund	5,000	10/31/2019
UC Davis - Jose Camacho Rodriguez	Drezner Family Scholarship Fund	5,000	10/31/2019
UC Davis-Leah Edwards	Drezner Family Scholarship Fund	5,000	10/31/2019
LDOS Media Lab, Inc	Fuhs Family Foundation Fund	20,000	7/6/2019
LDOS Media Lab, Inc	Fuhs Family Foundation Fund	20,000	7/6/2020
Salinas Public Library	General Endowment Fund of the Community Foundation	23,319	1/11/2019
Natividad Medical Foundation	General Endowment - Opportunity Fund	5,000	2/15/2019
CSU Monterey Bay-Celeste Camacho Islas	Girls' Health in Girls' Hands Scholarship Fund	2,000	10/31/2018
UC Davis-Melissa Velasquez Zavala	Girls' Health in Girls' Hands Scholarship Fund	2,000	10/31/2018
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	2/15/2019
UC Santa Barbara - Cibran Anton de la Fuente	Hausdorf Family Scholarship Fund	2,000	5/26/2019



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
UC Santa Cruz-Suzette Segoviano-Quiroz	Hausdorf Family Scholarship Fund	2,000	10/31/2019
UC Santa Barbara - Cibrán Anton de la Fuente	Hausdorf Family Scholarship Fund	2,000	5/26/2020
UC Santa Cruz-Suzette Segoviano-Quiroz	Hausdorf Family Scholarship Fund	2,000	10/31/2020
UC Santa Cruz-Suzette Segoviano-Quiroz	Hausdorf Family Scholarship Fund	2,000	10/31/2021
Future Citizens Foundation DBA First Tee of Monterey	The Peter and Jackie Henning Fund	5,000	4/5/2019
Interim, Inc	The Fund for Homeless Women	10,000	2/15/2019
ACTION Council of Monterey County	Lauralie and J. Irvine Fund	19,291	1/11/2019
Salinas Public Library	George P and Betty Kendall Memorial Fund	1,681	1/11/2019
ACTION Council of Monterey County	Leo Lanini Fund	709	1/11/2019
Florida Agricultural and Mechanical University - Michael David Sullivan	Howard and Gretchen Leach Scholarship Fund	5,000	5/26/2019
Florida State University-Justin David Eckel	Howard and Gretchen Leach Scholarship Fund	5,000	10/31/2019
Florida State University-Justin David Eckel	Howard and Gretchen Leach Scholarship Fund	5,000	10/31/2019
Florida Agricultural and Mechanical University - Michael David Sullivan	Howard and Gretchen Leach Scholarship Fund	5,000	5/26/2020
Florida State University-Justin David Eckel	Howard and Gretchen Leach Scholarship Fund	5,000	10/31/2020
Carmel Ideas Foundation	Marjorie McNeely Fund for the Blind or Illiterate	1,000	1/18/2019
Animal Welfare Assistance Group	Joyce Morris Fund	2,187	9/15/2017
CSU Monterey Bay-Dolyn Hall	The Morse Foundation Scholarship Fund	5,000	10/31/2018
University of Alaska Fairbanks-Emelia Manniello	The Morse Foundation Scholarship Fund	5,000	10/31/2018
CSU Monterey Bay-Marisa Vinson	The Morse Foundation Scholarship Fund	5,000	10/31/2018
Middlebury Institute of International Studies at Monterey-Robert Moore	The Morse Foundation Scholarship Fund	5,000	10/31/2018
Central Coast College-Vanessa Lopez	The Morse Foundation Scholarship Fund	1,900	10/31/2018
Ord Terrace Elementary School	MPUSD Fund for the Arts	100	3/6/2015
UC Berkeley-Natasha Katharine Hunt	Richard Scott Reynolds Science and Technology Education Fund	3,000	10/31/2019
California State University, Long Beach - Amber Clark	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
UC Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
University of Hawaii at Manoa	Alan and Rita Shugart Scholarship Fund	1,000	5/26/2019
University of the Pacific -- Young Hyun Choi	Alan and Rita Shugart Scholarship Fund	1,000	5/26/2019
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
UC Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
UC Davis-Iris Cristel Arvizu Quiroz	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
University of Pennsylvania-Quincy Thomas Hendricks	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2019**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
University of Hawaii at Manoa	Alan and Rita Shugart Scholarship Fund	1,000	5/26/2020
University of the Pacific -- Young Hyun Choi	Alan and Rita Shugart Scholarship Fund	1,000	5/26/2020
UC Davis-Iris Cristel Arvizu Quiroz	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2020
University of Pennsylvania-Quincy Thomas Hendricks	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2020
UC Davis-Iris Cristel Arvizu Quiroz	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2021
University of Pennsylvania-Quincy Thomas Hendricks	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2021
Pacific Repertory Theatre	Robert and Virginia Stanton Endowment Fund	50,000	9/30/2019
Pacific Repertory Theatre	Robert and Virginia Stanton Endowment Fund	50,000	9/30/2020
UC Davis-Christian Ortiz	The Nan Borreson and Fred Terman Scholarship Fund	1,250	2/15/2019
UC Santa Barbara-Elein Clara	The Nan Borreson and Fred Terman Scholarship Fund	1,250	2/15/2019
Cancer Research Fund of the Damon Runyon- Walter Winchell Foundation	Anita Tarr Turk Fund for Breast Cancer Research	50,000	12/6/2019
Action Council	Women's Endowment Fund	23,443	2/2/2018
		<b>828,218</b>	

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GIFTS - Janaury 2019**

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Fund</b>
Fidelity Charitable Donor-Advised Fund- Robert B. Luick	1/4/2019	2,500	Weston Call Fund for Big Sur
Mr. & Mrs. Rex and Joan Reade	1/4/2019	5,000	Casa Amesti Garden and House Fund
Mr. & Mrs. William and Nancy Doolittle	1/4/2019	180,658	Doolittle Fund
Berkshire Foundation	1/4/2019	10,000	Friends of Carmel Forest Stewardship Fund
Ms. Christine Babalis	1/4/2019	50	Girls' Health in Girls' Hands Scholarship Fund
Ms. Krista Hanni and Mr. Scott Davis	1/4/2019	30	Girls' Health in Girls' Hands Scholarship Fund
Ms. Melissa A. Davis	1/4/2019	85	Girls' Health in Girls' Hands Scholarship Fund
Mr. Michael J. Jones and Ms. DeeAnn Thompson	1/4/2019	25	Girls' Health in Girls' Hands Scholarship Fund
Mr. & Mrs. Benjamin and Mary Roberts	1/4/2019	300	The Fund for Homeless Women Non-Endowed Fund
Ms. Bonnie J. Wolfe	1/4/2019	25	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Denis R. and Claire Horn	1/4/2019	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Marvin Guillermo AIA	1/4/2019	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Ms. Mary Lindsay	1/4/2019	100	Pass Thru Fund
Ms. Kathleen M. Curry	1/4/2019	25	Pass Thru Fund
Ms. Kathleen M. Curry	1/4/2019	25	Pass Thru Fund
Mr. & Mrs. G. F. and Carolyn Craig	1/4/2019	20	Pass Thru Fund
Ms. Patricia Jacobs	1/4/2019	200	Pass Thru Fund
Mr. and Mrs. Lorenzo Muriel	1/4/2019	130	Pass Thru Fund
Mr. & Mrs. G. F. and Carolyn Craig	1/4/2019	20	Pass Thru Fund
Ms. Judy McCarver	1/4/2019	10	Pacific Grove Public Library Fund for the Future
Ms. Lisa Ostarello	1/5/2019	100	Girls' Health in Girls' Hands Scholarship Fund
Big Sur Land Trust	1/7/2019	5,000	Big Sur Land Trust Carmel River FREE Stewardship Fund
Merrill Lynch, Pierce, Fenner, & Smith Inc.	1/7/2019	147	Martin and Nancy Dodd Fund
Mr. & Mrs. Ronald and Eleanor Contreras	1/7/2019	50	The Fund for Homeless Women Non-Endowed Fund
Ms. Joan Bizzozero	1/7/2019	150	The Fund for Homeless Women Non-Endowed Fund
Mr. Kirk Pohl	1/7/2019	500	The Fund for Homeless Women Non-Endowed Fund
Mr. John S. Hedgcock	1/7/2019	100	The Fund for Homeless Women Non-Endowed Fund
Schwab Charitable- Posey Family Foundation Fund	1/7/2019	5,000	The Morse Foundation Stewardship Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GIFTS - January 2019**

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Fund</b>
Mr. Jay Massirman and Mrs. Lisa Kott	1/7/2019	250	The Morse Foundation Stewardship Fund
Fidelity Charitable - Kuffner	1/7/2019	119	Operating Fund
Ms. Nancy Foster	1/7/2019	100	Operating Fund
Mr. Paul J. Mason	1/7/2019	50	Pass Thru Fund
Ms. Susan Michelson and Mr. Richard T. Brophy	1/7/2019	500	Pass Thru Fund
Mr. & Mrs. Richard and Margaret Baldwin	1/8/2019	50	The Fund for Homeless Women Non-Endowed Fund
Ms. Onnette McElroy	1/8/2019	100	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Paul and Anne Davis	1/8/2019	250	Monterey Public Library Fund
Mr. & Mrs. Larry and Sandi Slonaker	1/8/2019	75	Peace of Mind Dog Rescue Stewardship Fund
Ms. Suzanne E. Weber	1/8/2019	50	Peace of Mind Dog Rescue Stewardship Fund
Ms. Susan B. Grossman	1/8/2019	200	Peace of Mind Dog Rescue Stewardship Fund
Mr. & Mrs. Lawrence S. and Maureen E. Bordenave	1/8/2019	250	Peace of Mind Dog Rescue Stewardship Fund
Carroll Family Charitable Foundation	1/9/2019	1,000	Sandy Loiacono Scholarship Fund
Anonymous	1/9/2019	50	California Rodeo Salinas Fund
Marsha McMahan Zelus	1/9/2019	200,067	Marsha McMahan Zelus Fund
Ms. Christina DeMaria	1/10/2019	20	Girls' Health in Girls' Hands Scholarship Fund
Ms. Kim Stemler	1/10/2019	20	Girls' Health in Girls' Hands Scholarship Fund
Mr. & Mrs. Manuel and Laura Gularte	1/10/2019	200	Tom Grainger Memorial Fund
Ms. Ellen P. Clarkson	1/10/2019	100	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. William and Jeanne Landreth	1/10/2019	200,000	The Landreth Family Fund
Anonymous	1/11/2019	100	Joan Ann Nattress - Movement, Exercise, Longevity Fund
Ms. Edwina Bent	1/11/2019	5,004	Pass Thru Fund
Mr. Oscar Nevarez	1/14/2019	100	Central Coast Veterans Cemetery Foundation Stewardship Fund
Ms. Barbara Utter	1/14/2019	20	Pass Thru Fund
Friends of the Pacific Grove Library	1/14/2019	5,215	Pacific Grove Public Library Fund for the Future
Mr. & Mrs. Earl Wayne and Linda Cruzan	1/15/2019	85	Monterey Public Library Fund
Mrs. Inga Waite and Mr. Robert Smith	1/15/2019	100	Monterey Public Library Fund
Mr. Michael B. Eastman	1/15/2019	25	California Rodeo Salinas Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GIFTS - January 2019**

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Fund</b>
American Culinary Federation Monterey Bay Chapter	1/16/2019	7,040	American Culinary Federation Monterey Bay Chapter Fund
Mr. Darold E. Skerritt & Mrs. Judy H. Lind	1/16/2019	50	Monterey County Pops Stewardship Fund
Ms. Erica Padilla-Chavez	1/16/2019	63	Siembra Latinos Fund - Nonendowed
Mr. & Mrs. Lynn E. and Mikel Ann Miller	1/16/2019	40	Southern Monterey County Foundation
Oak Shores Realty	1/16/2019	50	Southern Monterey County Foundation
The Barr Family Foundation	1/17/2019	1,000	The Morse Foundation Stewardship Fund
Mike & Kathleen Scarr	1/17/2019	250	California Rodeo Salinas Fund
Ventana Wilderness Alliance	1/17/2019	800	Ventana Trails Forever Fund
Mrs. Nanci L. Markey	1/18/2019	500	The Morse Foundation Stewardship Fund
Mr. & Mrs. Paul J. and Jennifer Catuna	1/18/2019	50	Operating Fund
Anonymous	1/18/2019	100	Operating Fund
United Way Monterey County	1/18/2019	80,000	United Way Monterey County Stewardship Fund III
Bride Family Foundation	1/22/2019	200	The Fund for Homeless Women Non-Endowed Fund
Ms. Judith A. Tatelbaum	1/22/2019	500	The Fund for Homeless Women Non-Endowed Fund
Miller's Self Storage, Inc	1/22/2019	1,032	James I. and Barbara S. Miller Charitable Fund
Anonymous	1/22/2019	20	Operating Fund
Ms. Muriel Ryburn	1/22/2019	40	Pass Thru Fund
Mr. Robert B. McGhee	1/22/2019	50	Pass Thru Fund
Mrs. Elisa Maddalena	1/22/2019	25	Pacific Grove Public Library Fund for the Future
Mr. John Day	1/23/2019	10	The Fund for Homeless Women Non-Endowed Fund
Mr. Kenneth Hinshaw	1/23/2019	1,000	The Fund for Homeless Women Non-Endowed Fund
Ms. Charlene I. Martin	1/23/2019	50	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Bert and Bella Cutino	1/24/2019	1,000	American Culinary Federation Monterey Bay Chapter Fund
Mrs. Jane L. Weisser	1/24/2019	30	Carmel High School Class of 1952 Fund
Friends of the Carmel Valley Library	1/24/2019	30,000	Friends of the Carmel Valley Library Stewardship Fund
Mr. David S. Sabih and Dr. Anna Swartley	1/24/2019	100	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Manuel and Susan Osorio	1/24/2019	83	Northern Monterey County Foundation - Nonendowed
Mr. & Mrs. Miguel and Dorothy Errea	1/24/2019	50	Pass Thru Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GIFTS - Janaury 2019**

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Fund</b>
Mr. & Mrs. Francis P. and Mary Anne Lloyd	1/25/2019	100	Carmel High School Class of 1952 Fund
Mr. Phillip Silverstein	1/25/2019	1,000	Drezner Family Scholarship Fund
Mr. & Mrs. Miguel and Dorothy Errea	1/25/2019	50	Operating Fund
Estate of Mrs. Robert Stanton	1/28/2019	3,354	General Endowment Fund of the Community Foundation
Fidelity Charitable - Petty	1/28/2019	50	Monterey Public Library Fund
Dr. & Mrs. James and Marilyn Rossen	1/28/2019	50	Pacific Grove Public Library Fund for the Future
Vanguard Charitable - Schneider	1/29/2019	50,000	Drezner Family Scholarship Fund
Carmel Valley Women's Club	1/30/2019	5,000	Carmel Valley Women's Club Foundation Scholarship Fund
Friends of the Marina Library	1/30/2019	29,227	Friends of the Marina Library Stewardship Fund
Mr. Johnny Apodaca and Mrs. Janelle Gistelli	1/30/2019	50	The Fund for Homeless Women Non-Endowed Fund
Ms. Mary Vierra	1/30/2019	25	Pacific Grove Public Library Fund for the Future
Anonymous	1/31/2019	250	Monica Abbott Scholarship Fund
	<b>Total</b>	<b>837,838</b>	

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS - January 2019**

<b>Grantee</b>	<b>Program Name</b>	<b>Granted</b>	<b>Date</b>	<b>Fund</b>
Pacific Grove Unified School District	the Boys Basketball program	300	1/18/2019	Monterey Firemen's Charitable Association Fund
Butte County Firefighters Burn & Benevolent Fund	Camp Fire relief efforts	74,320	1/18/2019	Monterey Firemen's Charitable Association Fund
Hillbrook School	a contribution to the Maker Space	5,000	1/18/2019	The Fred Terman and Nan Borreson Fund
Los Gatos-Saratoga Observation Nursery School	the Teachers' Fund	500	1/18/2019	The Fred Terman and Nan Borreson Fund
North Valley Community Foundation	the Camp Fire Relief Fund	2,000	1/18/2019	The Fred Terman and Nan Borreson Fund
Chamber Music Monterey Bay	general operating support	25,000	1/18/2019	Chamber Music Monterey Bay Stewardship Fund
St. Dunstan's Episcopal Church	general operating support	15,000	1/18/2019	Richard and Grace Merrill Fund
ACTION Council of Monterey County	Cesar Chavez Futbol Academy for technical assistance	4,600	1/18/2019	The David and Lucile Packard Foundation Fund
Monterey Bay Aquarium Foundation	general operating support	100,000	1/18/2019	The Landreth Family Fund
Big Sur Land Trust	the campaign and general operating support	60,000	1/18/2019	The Landreth Family Fund
Marine Life Studies	general operating support	500	1/18/2019	Laura Sinks Fund
UC Santa Cruz Foundation	Steck Family Scholarship Fund and Senior Thesis Award	1,500	1/18/2019	Steck Family Fund
UCLA Foundation	to be used at the Chancellor's discretion	500	1/18/2019	Steck Family Fund
Punahou School	general operating support	500	1/18/2019	Steck Family Fund
Friends Of Carmel Unified Schools	general operating support	100	1/18/2019	Steck Family Fund
All Saints' Episcopal Day School	general operating support	100	1/18/2019	Steck Family Fund
KQED, Inc.	general operating support	100	1/18/2019	Steck Family Fund
Carmel Valley Forum	general operating support	200	1/18/2019	Steck Family Fund
Central Coast Lighthouse Keepers	the return of the Fresnel Lens	25,000	1/18/2019	Neidel Family Fund
Point Lobos Foundation	maintenance and improvement of trails	2,500	1/18/2019	Neidel Family Fund
Big Sur Land Trust	general operating support	1,000	1/18/2019	Neidel Family Fund
Church of the Larger Fellowship	general operating support	500	1/18/2019	Neidel Family Fund
Carmel-By-The Sea Public Library Foundation	general operating support	500	1/18/2019	Neidel Family Fund
Carmel Music Society	general operating support	1,000	1/18/2019	Neidel Family Fund
UWC-USA	general operating support	500	1/18/2019	Neidel Family Fund
Harrisburg Symphony Association	general operating support	1,000	1/18/2019	Neidel Family Fund
Museum Foundation of Pacific Grove, Inc.	general operating support	550	1/18/2019	Pass Thru Fund
Anti-Defamation League	general operating support	1,000	1/18/2019	Anthony and Lary Lynn Muller Fund
Salvation Army - Monterey Peninsula Corps	general operating support	1,000	1/18/2019	Anthony and Lary Lynn Muller Fund
United Jewish Community	general operating support	1,000	1/18/2019	Anthony and Lary Lynn Muller Fund
International School of Monterey Foundation	Math support	450	1/18/2019	General Endowment Fund of the Community Foundation
<b>Total Grants</b>		<b>326,220</b>		