

## COMMUNITY FOUNDATION FOR MONTEREY COUNTY REAL ESTATE COMMITTEE NOTES July 26, 2018

**Present:** Nolan Kennedy, Greg Chilton, Rick Kennifer, John Mahoney

and Ken Petersen

Staff: Dan Baldwin, Phil Carey and Diane Nonella

**Absent:** Jim Heisinger, Heisinger, Buck & Morris

Guests: Tim Allen – Coldwell Banker

Michael Canning – Sotheby's International Realty

Malone Hodges – Carmel Realty Company Sara Bouchier – Carmel Realty Company Chris Pryor – Carmel Realty Company Judith Profeta – Alain Pinel Realtors

Dan Baldwin started the meeting with a review of the realtors and the parameters for the 30 minute presentations. He stated the Tim Allen of Coldwell Banker and Michael Canning of Sotheby's International Realty have opted to join forces and would be presenting together.

The realtors each presented information about their company's market position, their personal history and their strengths. The realtors talked about how they would position the property (House, Vacant Lot, combined), their pricing analysis, their marketing time line and what CFMC needed to do to ready the property for market. After each presentation the committee members asked questions to understand their positions and analysis.

After the completion of the presentations, the committee discussed each at length. They talked about the strengths of each team and the amount of preparation they put forth. They also discussed in detail the potential conflicts of interest for both sides of the real estate transaction. After much debate, it was decided to move forward with Sotheby's International/Coldwell Banker.