



**Meeting of the Board of Directors**  
**Tuesday, April 24, 2018 - 3:30 to 5:30 PM**  
**2354 Garden Road, Monterey, CA**  
**Agenda**

1. Call to Order – Ken Petersen, Board Chair 3:30
2. Presentation of the 2017 Audit – Steve McGowan 3:35
  - Hutchinson and Bloodgood, LLP
    - Karen Semington, CPA and Kim Said, CPA
    - 2017 Audit on Board Portal
  - Executive Session
3. Consent Agenda – Ken Petersen 4:00
  - Board Meeting Minutes - February 27, 2018 **(1-4)**
  - Executive Committee Minutes - March 27, 2018 **(5-8)**
  - Finance Committee Minutes - February 27, 2018 **(9-10)**
  - Audit Committee Minutes – April 18, 2018 **(11-12)**
  - Resource Development Committee Minutes – March 12, 2018 **(13-14)**
  - Community Impact Investment Committee Minutes – March 14, 2018 **15-16)**
  - Community Impact Investment Committee Minutes – April 19, 2018 **(on portal)**
4. Report of the Chair – Ken Petersen 4:05
  - Women's Fund Luncheon – April 3
  - 100% Board Giving Resolution
5. de Guigne Real Estate Gift Update - Dan Baldwin and Rick Kennifer 4:10
6. Investment Committee – Steve McGowan 4:30
  - Portfolio Update **(17-19)**
7. Community Impact Investment Committee – Nolan Kennedy 4:35
  - Community Impact Investment Policy Statement **(20)**
  - Addendum to CFMC's Investment Policy Statement **(21)**
  - Community Impact Investment Committee Description **(22)**
8. Resource Development Committee – Betsy Buchalter Adler 4:50
  - Development Summary: February and March 31, 2018 **(23)**
  - CFMC DAF's vs Commercial DAF's
9. Treasurer / Finance Committee – Dan Baldwin for Teri Belli 5:00
  - February 28, 2018 and March 31, 2018 Financials **(24-32, 33-41)**

**Mission Statement**

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

**Strategic Priorities**

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Organizational Excellence – Optimize performance and stewardship for maximum impact

10. Grants and Programs – Birt Johnson, Jr. 5:05

- Grant Approvals: February 1 to March 31, 2018 **(42-52)**
- The James Irvine Foundation Grant

11. New Funds – Dan Baldwin 5:15

- Awards Fund
  - Taylor Farm's Scholarship Award Fund
- Non-Endowed Donor Advised Fund
  - California Rodeo Salinas Fund
- Non-Endowed Special Purpose and Designated Fund
  - Animal Welfare Assistance Group (AWAG)
- Scholarship Funds
  - Nan Borrenson and Fred Terman Scholarship Fund
  - College Futures Monterey County Fund
  - Steven Schmidt Endowed Scholarship Fund for King City High School
- Stewardship Fund
  - Maury Richmond Scholarship Stewardship Fund
- Special Program Fund
  - The James Irvine Foundation Salinas Leadership Fund

12. President/CEO Report – Dan Baldwin 5:20

- President's Update – sent electronically

13. Executive Session

Adjourn

**Next Board Meeting:          June 26, 2018          945 S. Main Street, Salinas**



**Meeting of the Board of Directors  
2354 Garden Road, Monterey CA  
February 27, 2018**

**MINUTES**

**Board Members Present:** Ken Petersen, Birt Johnson, Jr., Teri Belli, Jeff Eikenberry, Betsy Buchalter Adler, Ida Lopez Chan, Nolan Kennedy, Bill Mitchell, Michael Reid, Bill Sharpe, Loren Steck, Abby Taylor-Silva, Jan Vanderbilt, Maija West, Ken Wright

**Absent:** Fred Meurer, Steve McGowan, Erica Padilla-Chavez, Betsey Pearson, Anna Marie Ponce

**A quorum was established.**

**Staff:** Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Minnie Elliott

**CALL TO ORDER**

Board chair Ken Petersen called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, February 27, 2018 at the Foundation's Monterey office.

**CONSENT AGENDA – Ken Petersen**

Ken Petersen asked the board if they had any questions or required clarification on matters related to the consent agenda. There were two corrections to the Board meeting and Board Retreat minutes.

- Board Meeting Minutes - December 19, 2017 **(1-4)**
- Board Retreat Minutes - January 20, 2018 **(5-6)**
- Finance Committee Minutes - December 19, 2017 **(7-8)**
- Investment Committee Minutes - February 12, 2018 **(9-10)**
- Grants and Programs Committee Minutes - February 7, 2018 **(11-12)**
- Impact Investment Committee Minutes - February 15, 2018 **(13)**
- Audit Committee Minutes - February 20, 2018 **(14)**

**Motion: to approve the Consent Agenda with corrections to the Board meeting minutes (December 2017) and the Board Retreat minutes (January 2018) to reflect the attendance of Nolan Kennedy and Fred Meurer at the Board meeting and Board Retreat. (Loren Steck/Birt Johnson, Jr., second). Motion carried unanimously**

**REPORT OF THE CHAIR – Ken Petersen**

Ken Petersen reported on the Legacy Society Luncheon held February 13, 2018 at the Monterey Plaza Hotel. He noted there were many positive comments from attendees. The event was well organized and the speakers John and Ann Mahoney were successful in delivering a strong message on family philanthropy. Suggestions included: instructions to Board members regarding specific table mates, and talking points. Ken also noted the annual Women's Fund Luncheon is on April 3; he encouraged everyone to attend.

### **INVESTMENT COMMITTEE – Bill Sharpe for Steve McGowan**

Bill Sharpe reviewed the market value history of the long-term fund, medium-term fund, and the ESG fund and overviews for the period ending 1/31/18. He summarized the asset allocation and year-to-date portfolio returns. Bill provided an overview of the purpose of the Investment Committee during market fluctuations; the committee will share an update at the next Board meeting. The Board requested additional details regarding specific investments, which the committee will research with the CFMC's investment advisor Verus. It was agreed that Board members will receive the monthly reports from Verus that are currently distributed to the Investment Committee.

### **IMPACT INVESTING – Nolan Kennedy**

Nolan Kennedy reported that the committee met to discuss next steps to allocate CFMC funds to invest in mission-related community projects while achieving a market rate return on the invested funds. The committee will present a policy for Board approval at the next Board meeting.

### **RESOURCE DEVELOPMENT – Betsy Buchalter Adler**

Betsy Buchalter Adler and Christine Dawson reported on the December and January Resource Development Summaries. 2017 highlights include:

- New funds created: 59
- Legacy Society to-date: 212
- Total contributions through new funds: \$51,028,251
- Monterey County Gives! 2017 raised over \$4,890,000, a \$1,240,000 increase since the 2016 campaign. Gives has raised over \$17M to-date, and the 2017 grants will be presented to the participating charities on February 28.

Christine Dawson announced two upcoming events:

- Donor Education event, "Changing Lives through Scholarships & Support" with featured speaker, Monica Lozano, President/CEO of the College Futures Foundation.
- The Women's Fund Luncheon is Tuesday, April 3, 2018 at the Hyatt Regency Monterey. The keynote speaker will be Sara Hirsh Bordo, filmmaker and founder of Women Rising. The luncheon will also feature Girls' Health in Girls' Hands scholarship recipients.

### **TREASURER/FINANCE COMMITTEE - Teri Belli**

Teri Belli reviewed the Notes to the Financial Statements for the 12 months ending 12/31/2017. Total assets have increased 27.75% since December 2016. Teri reviewed the Statement of Financial Position, Statement of Activities and highlighted specific line items that are important to the annual operations of the CFMC. Grants paid were \$15.3M in 2017 vs. \$14.1M in 2016. She also reviewed the Combined Operating Fund Budget vs. Actual for the 12 months ending 12/31/2017 and for the one month ended 1/31/2018.

**Motion: to approve the December 31, 2017 and January 31, 2018 Financials.**  
**Ida Lopez Chan/Betsy Buchalter Adler, second. Motion carried unanimously.**

### **AUDIT COMMITTEE UPDATE – Dan Baldwin for Steve McGowan**

Dan Baldwin reported the audit firm, Hutchinson and Bloodgood LLP, has completed their field work. The audit will be presented at the next Board meeting.

### **GRANTS AND PROGRAMS – Birt Johnson, Jr.**

Birt Johnson, Jr. provided an update for the 2018 Community Impact (CI) spring cycle: the CFMC received 53 applications requesting a total of \$1,747,727 (\$1,000,499 is budgeted for this cycle). The CI small grant applications are due March 2. Ida Lopez Chan thanked Board members who are serving on the CI grant subcommittees.

**Motion: to approve 335 grants awarded from December 10, 2017 through January 31, 2018, totaling \$2,175,268. Betsy Buchalter Adler/Bill Sharpe, second. Motion carried unanimously.**

Birt described the Futer Fund for Human and Humane Needs (interfund) grants needing approval.

- \$85,780 from the Rudy E. Futer Fund for Human & Humane Needs to the Rudolph E. Futer Restricted Purpose Fund, for designated agency grants and administrative fees.
- Rudolph E. Futer Restricted Purpose Fund:
  - \$21,195 to CARE U.S.A. - San Francisco Region
  - \$21,195 to Child Family Health International
  - \$21,195 to Lifewater International
  - \$21,195 to Humane Society of the United States
  - \$1,000 for CFMC administrative fee

**Motion: to approve Donor Advised and interfund grants of \$50,000 and above.  
Ken Wright/Loren Steck, second. Motion carried unanimously.**

Birt requested approval of 30, 2017 MC Gives! grants over \$50,000.

**Motion: to approve 30 Monterey County Gives! grants over \$50,000, totaling \$2,850,010.22.  
Ken Wright/Jeff Eikenberry, second. Motion carried unanimously.**

**MC Gives 2017 Grants over \$50,000**

Peace of Mind Dog Rescue, \$ 427,181.54  
Gathering for Women, \$ 161,011.11  
Planned Parenthood Mar Monte, \$ 146,002.35  
Rancho Cielo, \$ 145,241.67  
LandWatch Monterey County, \$ 122,279.46  
Food Bank for Monterey County, \$ 117,252.35  
Youth Orchestra Salinas, \$ 114,506.01  
SPCA for Monterey County, \$ 107,829.90  
Monterey Symphony, \$ 93,557.75  
Center for Photographic Art, \$ 89,328.45  
Big Sur Health Center, \$ 88,646.88  
Foundation for Monterey County Free Libraries, \$ 88,575.90  
Ventana Wilderness Alliance, \$ 83,749.46  
Salinas Valley Memorial Hospital Foundation, \$82,644.07  
CASA of Monterey County, \$ 78,183.51  
Big Sur Volunteer Fire Brigade, \$77,026.89  
Big Sur Land Trust, \$ 75,121.02  
Chartwell School, \$ 72,665.61  
Chamber Music Monterey Bay, \$ 65,975.15  
Elkhorn Slough Foundation, \$64,820.94  
I-HELP - Interfaith Homeless Emergency Lodging Program, \$ 61,775.69  
Kinship Center, \$ 59,831.20  
National Steinbeck Center, \$55,582.85  
Pacific Grove Museum of Natural History, \$55,292.80  
Animal Friends Rescue Project, \$ 54,160.79  
Marine Life Studies, \$ 53,456.00  
International School of Monterey, \$ 52,853.41  
Youth Music Monterey County, \$ 52,140.44  
Point Lobos Foundation, \$ 51,931.31  
Legal Services for Seniors, \$ 51,385.71

**TOTAL GRANTS \$ 2,850,010.22**

## **NEW FUNDS – Dan Baldwin**

Dan Baldwin provided an overview of the new funds, including:

### Designated:

- Charles Auguste de Guigne Charitable Foundation

### Field of Interest:

- Cyrus F. Fitton Fund

### Donor Advised:

- Matthew Simis and Michael Gray Fund
- Kendall and Kathryn Smith Family Fund
- Martin R. Wolf Family Fund
- MacGowan Pathwanderer Fund
- Steck Family Fund
- Jim and Linda Tunney Fund
- Zeve Fund

### Scholarship:

- R.J. Harper Memorial Scholarship Fund
- Carmel Valley Women's Club Foundation Scholarship Fund
- Carmel Woman's – "Women to Women" Scholarship Endowment Fund

### Agency Endowment:

- Rancho Cielo Endowment Fund

## **PRESIDENT'S REPORT – Dan Baldwin**

Dan reviewed the non-portfolio assets that are embedded in the CFMC financial statements, including: promissory notes receivable, bequests receivable, Charitable Remainder Trusts (CRTs) Charitable Gift Annuities (CGAs), real estate, and oil and gas rights. There was a discussion about the unique stories behind these assets.

Dan reported that the de Guigne property's title has not yet been transferred to the CFMC. Mr. de Guigne's personal possessions (which were not gifted to the CFMC) remain in the house, and the property has been appraised at \$28 million. The Real Estate committee is coordinating the facilitation of this gift and has hired EMC to conduct an Opportunities and Constraints report. Transfer of the property title to the CFMC is expected by late March and the Opportunities and Constraints Report is expected in May. The two named beneficiaries that will benefit from the establishment of the endowed fund are: Montage Health (Community Hospital of the Monterey Peninsula) and the SPCA of Monterey County. The Board will approve the real estate broker and sale of the property.

The board went into Executive Session at 5:20 PM.

## **ADJOURN**

**The next board meeting is April 24, 2018 3:30 - 5:30 in the Monterey office.**

Minutes prepared by: \_\_\_\_\_  
Laurel Lee-Alexander, Vice President of Grants and Programs

Approved by: \_\_\_\_\_  
Jeff Eikenberry, Secretary of the Board of Directors



**Executive Committee Meeting  
945 South Main Street Salinas, CA  
March 27, 2018**

**MINUTES**

**Committee Members Present:** Ken Petersen, Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler, Jeff Eikenberry, Nolan Kennedy, Steve McGowan

**Guest Speaker: Rick Kennifer**

**A quorum was established.**

**CFMC Staff Present:** Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella, Julie Conrad

**CALL TO ORDER – Ken Petersen**

Ken Petersen called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:30 on March 27, 2018 at the Foundation's Salinas office.

**APPROVAL OF MINUTES**

**Motion: to approve the November 28, 2017 minutes:**

**Betsy Buchalter Adler / Birt Johnson, Jr. second. Motion carried unanimously.**

**REPORT OF THE CHAIR – Ken Petersen**

Ken Petersen reminded the committee about the 13<sup>th</sup> Annual Women's Fund Luncheon scheduled for April 3. Sara Hirsh Bordo, filmmaker and founder of Women Rising, is the guest speaker. Ken encouraged the board and guests to attend the luncheon.

**IMPACT INVESTMENT COMMITTEE – Nolan Kennedy**

Nolan Kennedy described the outcome of the two committee meetings that have occurred in 2018 and what the definition of impact investing will be for the CFMC. The new committee has developed an Impact Investment Committee Description, Impact Investment Policy Statement and an Addendum to the Investment Policy Statement (approved April 24, 2012) for approval by the board.

Ken Petersen made a recommendation to change the name to the "Community Impact Investment" Committee and to refer to the work as "community impact investing."

Nolan reviewed the presented materials and led a discussion about the key elements from each document. The Executive Committee had a thorough discussion about the benefits of setting up a separate asset class for impact investing, the range and targets of allocations and parameters for the investments. Nolan agreed to amend the documents based on the conversation and present the Impact Investment Committee Description, Impact Investment Policy Statement and an Addendum to the Investment Policy Statement to the board at the April 24 meeting.

The committee agreed unanimously to the name change of Community Impact Investing.

### **INVESTMENT COMMITTEE – Steve McGowan**

Steve McGowan reported the next Investment Committee meeting is May 14.

Steve handed out a 2018 workplan outlining the goals for the committee.

The proposed goals for the Investment Committee in 2018 are:

- Active Risk Discussion
- Investment Manager Review
- Strategic Asset Allocation Study
- Real Asset Outlook
- Investment Policy Annual Review and Revision
- Spending Policy Review

### **RESOURCE DEVELOPMENT COMMITTEE - Betsy Buchalter Adler**

Betsy Buchalter Adler highlighted the activities in the February Resource Development Summary.

Betsy noted the success of the March 12 Resource Development Committee meeting. She highlighted the value of the donor and board education series and building donor and board engagement in 2018.

Christine Dawson handed out a roadmap for the 2018 goals of Resource Development that include:

- Educating the public about philanthropy
- Grow the CFMC philanthropic assets
- College Futures Monterey County
- Enhance fund holder philanthropy
- Seek and align with funding partners to realize greater community impacts.

### **TREASURERS REPORT-Teri Belli**

Teri Belli reported the February 28 financials will be approved at the April board meeting.

She noted the impact of the MC Gives grants on the February financials and described why this will be a line item that recurs every year based on the campaign's grant distributions. There were no questions about the financials.

Teri described the goals from the Finance Committee as: a discussion on what is the best use of a budget surplus, and the organization of the de Guigne funds for the most impact.

### **GRANTS AND PROGRAMS COMMITTEE – Birt Johnson, Jr.**

Birt Johnson reported there are seven grants over \$50,000 for approval.

#### **Donor Advised or Other Grants of \$50,000+**

1. Colburn and Alana Jones Foundation  
Agency: Chartwell School  
Amount: \$100,000  
Purpose: Financial Assistance
2. Amy Anderson and George Somero Fund  
Agency: Big Sur Land Trust  
Amount: \$100,000  
Purpose: Comprehensive Campaign
3. Pacific Grove Public Library Foundation Fund  
Agency: Pacific Grove Public Library Foundation  
Amount: \$200,000.00  
Purpose: Renewal project



4. Fund: The Buffet Fund  
Agency: Monterey Bay Aquarium  
Amount: \$50,000  
Purpose: Center for Ocean Education and Learnership Building
5. Fund: Sun Street Centers Stewardship Fund  
Agency: Sun Street Centers  
Amount: \$235,000  
Purpose: Purchase property at 284 Calle Cebu
6. Fund: Mike and Mary Orradre Fund  
Agency: Campaign for the Preservation of Mission San Antonio de Padua  
Amount: \$50,000  
Purpose: general operating support
7. Fund: Lori and Lou Flagg Memorial Youth Fund  
Agency: Boys & Girls Clubs of Monterey County  
Amount: \$111,000  
Purpose: capital maintenance and improvements: repair leaking roof and skylights and installation of solar energy system

**Motion: to approve the seven grants over \$50,000 as presented.**

**Betsy Buchalter Adler / Jeff Eikenberry second. Motion carried unanimously.**

Birt summarized the 2018 goals for the Grants and Programs Committee.

1. Continue to evaluate purpose and impact of grantmaking programs for improvement and streamlining.
2. Implement operational changes to Neighborhood Grants Program.
3. Continue coordination of "Next Steps for Small Nonprofits" grant program to support small nonprofits with multi-year funding, technical assistance and coaching support.
4. Expand Grants and Programs alignment with CFMC Philanthropic Services to broaden services to donor advisors, private foundations, corporations and scholarship programs.
5. Develop and implement special projects/programs as needed.

#### **GOVERNANCE COMMITTEE – Steve McGowan**

Steve McGowan reported on the 2018 goals for the Governance Committee. The committee will review the board composition, skill sets and geography to begin seeking candidates by June.

The committee will review the By-Laws, governance performance and practices and decide whether 2018 is the year for the Board Self-Assessment.

#### **NEW FUND APPROVALS – Dan Baldwin**

Dan Baldwin reported on the new funds approved since the last meeting.

- Scholarship:
  - Nan Borrenson and Fred Terman Scholarship Fund
- **Not on the agenda:**
  - College Futures Monterey County Fund
  - Taylor Farm's Scholarship Award Fund
  - Steven Schmidt Endowed Scholarship Fund for King City High School
- Animal Welfare Assistance Group (AWAG)

Dan announced the Irvine Foundation granted the CFMC \$1,250,000 million dollars for the “pilot regranteeing and capacity building program that strengthen local nonprofit capacity and leadership in the areas of civic engagement and youth leadership as a means to expand economic and political opportunity for low-income residents in Salinas.”

#### **PRESIDENTS/CEO REPORT - Dan Baldwin**

Dan Baldwin introduced attorney Rick Kennifer from Johnson, Fantl and Kennifer (JF&K) to update the committee on the Charles de Guigne real estate gift.

Rick Kennifer reviewed the administration of the trust and estate of Mr. de Guigne and the ongoing negotiations with Wells Fargo legal counsel. Well Fargo submitted a proposal on March 16, 2018 which the legal team from JF&K found unacceptable. JF&K countered with an alternative proposal on March 23, 2018. The alternative proposal includes a loan from the CFMC in the amount of \$2,925,000 that is secured by a Promissory Note and Deed of Trust (secured by the Pebble Beach Property) in which the Community Foundation is payee and beneficiary.

Rick and the Executive Committee discussed the details of the alternative proposal at length and agreed that the alternative proposal from JF&K is in the best interest of CFMC and should be recommended for approval to the full CFMC board at the April 24 meeting. The current negotiations do have time constraints that may require action before the April 24 board meeting, which will require authorization for the Executive Committee to approve the proposal to move forward.

#### **Motion:**

- 1) to recommend for a vote of approval at the April 24, 2018 board meeting, the March 23, 2018 alternative proposal from Johnson, Fantl & Kennifer (JF&K) to Wells Fargo legal counsel.**
- 2) to authorize the Executive Committee to approve the JF&K March 23, 2018 alternative proposal if the decision is needed to go forward before the April 24, 2018 meeting.**

**Betsy Buchalter Adler \ Teri Belli second. Motion carried unanimously.**

#### **EXECUTIVE SESSION**

**Meeting adjourned at 5:50**

#### **Next Executive Committee Meeting is:**

- Tuesday, May 22, 2018 in the Monterey Office**

Minutes prepared by \_\_\_\_\_  
Julie Conrad, Administrative Services Manager

Approved by: \_\_\_\_\_  
Jeff Eikenberry, Secretary of the Board of Directors



**Finance Committee Minutes  
February 27, 2018**

**Present:** Teri Belli, Committee Chair, Jeff Eikenberry, Ken Petersen, Jan Vanderbilt and Ken Wright

**Absent:** Fred Meurer

**Staff:** Dan Baldwin, Phil Carey and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:00 PM on February 27, 2018.

Teri Belli welcomed new members Jeff Eikenberry and Jan Vanderbilt to the Committee.

**Minutes**

On a motion by Ken Wright, seconded by Jeff Eikenberry, the December 19, 2017 minutes were approved to stand as written.

**Financial Statement Review**

Terri led a discussion about the CRT/CGA funds, where they are in the financials and the year end changes to the values. She then reviewed the year end financial statements for 2017. Terri talked about the de Guigne real estate bequest and where they could find it in the financials. There was a discussion on the value and Dan Baldwin told the committee how we value gifts of real estate. Terri then proceeded to review the January 2018 financials and how the foundation earns its revenues. There was a discussion about the timing of revenues for the foundation and how that flows into the annual budget.

On a motion by Ken Wright, seconded by Ken Petersen, the committee recommended board approval for the December 2017 and January 2018 Financial Statements.

**Discussion Items**

Dan presented the Growth at a Glance and highlighted the significant increases in 2017 grants and contributions.

Dan stated that they were looking at adding a new staff position – Systems Operations Manager. This staff member would oversee the hardware and software needs of the foundation, as well as be our primary contact with Alvarez Technology Group.

Dan then reviewed the Cash Reserve Policy with the committee.

**2018 Meetings**

Tuesday, April 24, 2018, 2:00PM

Tuesday, June 26, 2018, 2:00

Tuesday, August 28, 2018, 2:00PM

Tuesday, October 23, 2018, 2:00PM

*November budget meeting TBD*

Tuesday, December 18, 2018, 2:00PM

Having no further business, the meeting was adjourned at 3:15 PM

**Minutes prepared by:**

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Phillip Carey, Accounting Manager

**Approved by:**

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Teri Belli, Committee Chair



## **Audit Committee Minutes 4/18/2018**

**Present:** Steve McGowan, Chair, Ida Lopez Chan, Jeff Eikenberry and Ken Petersen

**Absent:** Teri Belli

**Staff:** Roya Afsharzada, Dan Baldwin, Phil Carey and Diane Nonella

**Also Attending:** Karen Semingson, CPA, Partner, Hutchinson and Bloodgood, LLP  
Kim Said, CPA, Supervisor, Hutchinson and Bloodgood, LLP

The meeting of the Audit Committee of the Community Foundation for Monterey County was called to order by Steve McGowan at 9:00 AM on April 18, 2018, there was a quorum.

### **Hutchinson & Bloodgood, LLP Presentation**

Karen Semingson reviewed the audit process with the committee.

Karen presented the 2017 summary including:

- Audit Opinion – Unmodified (Clean Opinion)
- Audit Adjustments
- Management Letter
- Required Communication
- Suggestions for Management

Kim Said reviewed the Financial Statements

- Statement of Financial Position comparison (Years 2017, 2016, 2015)
- Statement of Activities

### **Discussion Items**

Karen reviewed the significant accounting estimates and judgment related to split interest agreements. There was a discussion by the committee about the split interest agreements and it was noted that the foundation relies on actuarial tables.

During Kim's review of the financial statements, there were questions regarding the de Guigne real estate gift. The committee discussed the real estate gift and the effects that it had on the financial statements in 2017 and how the statements would change once the property is sold. There was a discussion on the functional expense allocations and the significant increases/decreases.

Having no further business, staff was excused and the committee went into executive session.

**Minutes prepared by:**

**Approved by:**

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Phillip Carey  
Accounting Manager

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Steve McGowan  
Audit Committee Chair

**Community Foundation for Monterey County (CFMC)  
Resource Development Committee  
Meeting Minutes of March 12, 2018**

**Present:** Betsy Buchalter Adler, Dan Baldwin, Christine Dawson, Amanda Holder, Mackenzie Little, Jan McAlister, Betsey Pearson, Ken Petersen, Michael Reid, Brian Thayer

**Absent:** Cristina Dirksen, Kurt Gollnick, Steve McGowan, Erica Padilla-Chavez, Hansen Reed, Maja West

Betsy Buchalter Adler welcomed committee members and staff, called the meeting to order at 3:35 PM.

**What is Resource Development at the CFMC**

- Relationship building
- Resource Development Committee is an oversight committee
  - Skeptical Allies – allies in the mission of the CFMC and skeptical in the sense of making sure CFMC is on the right path
  - Committee members help in building prospects and are ambassadors of the CFMC
  - Michael Reid requested more training/verbiage on how to speak with donors re: DAF
- Listening and ready to act when need occurs

**2018 Resource Development Plan/Goals**

- Staff development/training
- Educate the public about philanthropy
- Hold donor education events
- Improve our communication with the community, telling our story, optimize crescendo, target emails
- Utilize best practices to develop tools and resources for families, individuals, businesses and private family foundations
- Grow the CFMC philanthropic assets
- Target planned giving activities to build stronger relationships with professional advisors and prospects
- Enhance fund holder philanthropy
- Seek and align with funding partners to realize greater community impacts
- Engage a more diverse philanthropic donor base

**CFMC DAFs VS. Commercial DAFs**

- **Discussion on the difference between commercial and CFMC DAFs**
  - CFMC has community knowledge that the commercial vehicles do not
  - CFMC has personalized philanthropic services
  - CFMC provides opportunities for co-investment
  - CFMC works closely with Professional Advisors and their clients to achieve philanthropic goals and maximizing tax advantages

## **Events and Programs**

- Women's Fund Lunch – April 3, 2018 expecting 500 +
- Legacy Society Lunch – very successful event, gained 5 new Legacy Society members
- MC Gives! Check Presentation-Successful event. Agencies had the opportunity to meet other agencies and network to create a stronger community
- Northern Monterey County Foundation Fundraising event
  - Will be held on 4/5/18 at the Pajaro Valley Gold Club
- CPE Forum – Hot Philanthropic Trends: Charitable LLCs, Trusts, IRAs & More-Tuesday, May 22, 2018May 22, 2018
- PA event, the draw for this event would be the speaker and continuing education credits

## **Communications**

- Amanda reviewed the advertising and communication goals for the year: advertising, graphics, press releases, media coverage, ENews and Social Media. Adding CFMC information to the Coastal Growers publication
- Utilizing real donors/stories of impact in our printed material

## **Initiatives**

- **Affiliate Funds**
- Brian gave an update on the activity of our affiliate funds
- Northern Monterey County Mixer with Moss Landing chamber on 4/11
- South Monterey County Foundation affiliate fund – on 2/8/18 held event at the Monterey County Wine Company
- Latino Philanthropy – Next meeting will be in April 2018, expecting to issue first grants in August 2018 (\$20,000)
- Scholarships – acceptance of applications ends this week

## **Activity Update**

- **Development Activities Report**
  - Recap of Development Activity Report for February 2018

The next Resource Development committee meeting is scheduled for Wednesday, June 27, 2018 at 3:30pm in the Monterey conference room.

Meeting adjourned at 5:00 PM

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Prepared by: Jan McAlister, Development Associate

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Approved by: Betsy Buchalter Adler, Resource Development Committee Chair





**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
IMPACT INVESTMENT COMMITTEE MINUTES  
March 14, 2018**

**Present:** Nolan Kennedy, Chair, Richard Aiello, Fred Meurer, Ken Petersen, and William Tebbe

**Absent:** Teri Belli

**Staff:** Dan Baldwin, Phil Carey and Diane Nonella

The Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 4:08 PM on March 14, 2018.

Dan Baldwin presented the Addendum to Investment Policy Statement Approved April 24, 2012. There was a discussion on the allocation range of 0-5% and the target allocation of 2% for Impact Investments.

**Motion: to recommend approval to the Investment Committee for the proposed Addendum to Investment Policy Statement Approved April 24, 2012. William Tebbe / Fred Meurer second. Motion passed unanimously.**

Dan reviewed the Impact Investment Policy Statement. There was a discussion regarding the expected returns, types of investments, the three year time frame to reach the 2% target allocation, that no one investment will exceed 50% of the target allocation, the duration of the investments, allowing Donor Advised funds to participate and that the Impact Investment returns would be included in the investment consultant's monthly and quarterly reports. After careful review, it was agreed to make two changes, adding "acceptable returns" and strike the sentence "Should this occur, returns from a donor advisor's impact investments will inure to the donor advised fund."

**Motion: to recommend approval to the board for the proposed Impact Investment Policy Statement. Ken Petersen / William Tebbe second. Motion passed unanimously reflecting the agreed upon changes.**

Dan reviewed the Impact Investment Committee description, roles and responsibilities. After discussion there was one correction to the description.

**Motion: to approve the Impact Investment Committee Description. Ken Petersen / Richard Aiello second. Motion passed unanimously.**

**2018 meeting dates:**

TBD - Mid April 2018

Having no further business, the meeting was adjourned by Nolan Kennedy at 5:05 PM.

Minutes prepared by

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Phillip Carey, Accounting Manager

Approved by

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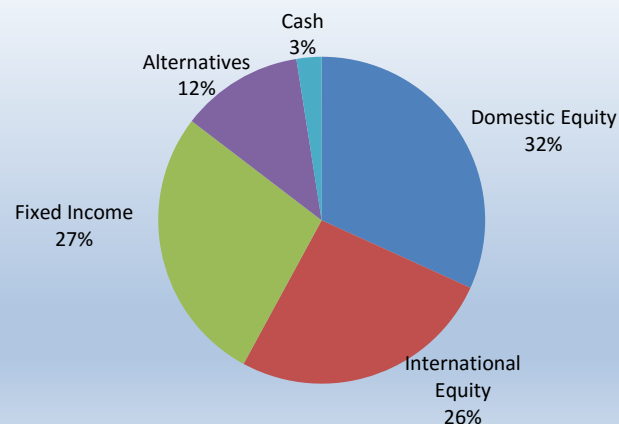
Nolan Kennedy, Impact Investment Chair

## Long-term Fund

Period ending: 03/31/2018

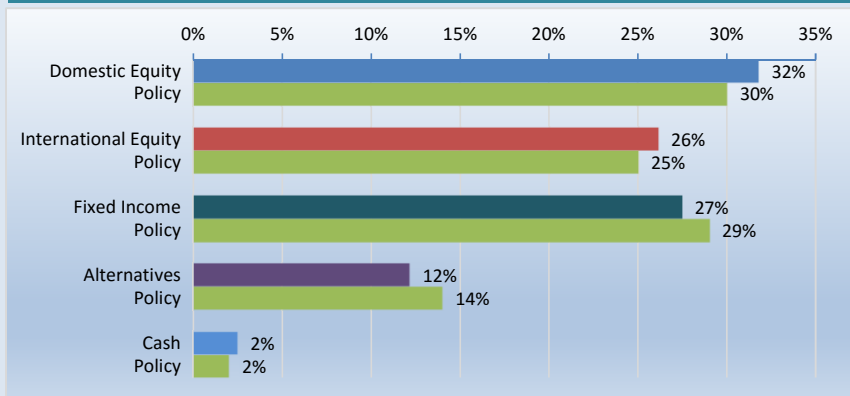
### ASSET ALLOCATION \$185,863,527 at 3/31/2018

#### Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	31.8%	59,085
International Equity	26.1%	48,561
Fixed Income	27.4%	51,010
Alternatives	12.2%	22,598
Cash	2.5%	4,610
<b>Total Portfolio Value</b>	<b>100.0%</b>	<b>185,864</b>

### ASSET ALLOCATION VS. POLICY



Performance QTD through 3/31/2018

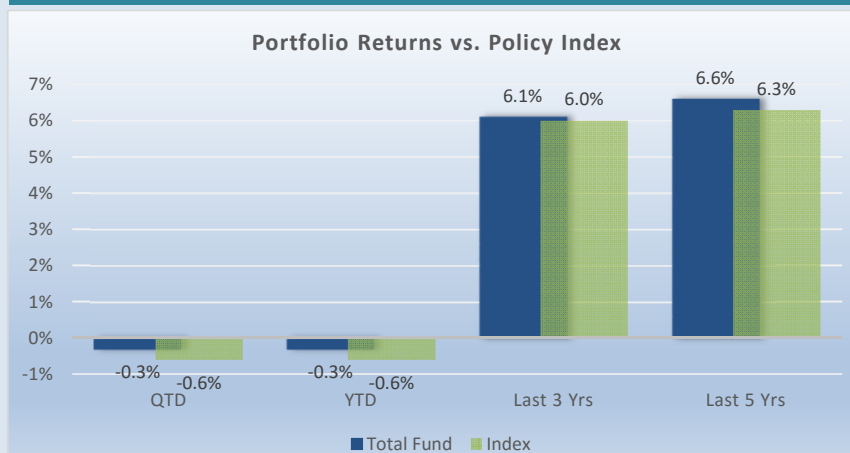
S&P 500 -0.76% Int'l Equities -1.08% US Bonds -1.46%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

### COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	190,021	190,021
Net Contributions (Withdrawals)	(3,066)	(3,066)
Ending Value	185,864	185,864
Investment Gain (Loss)	(1,091)	(1,091)

### PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



### VERUS MARCH CAPITAL MARKETS UPDATE

#### THE ECONOMIC CLIMATE

- Hiring slowed from its fast pace last month – the U.S. added 103,000 jobs to nonfarm payrolls in March, below the consensus estimate of 185,000.
- The U-3 unemployment rate was unchanged at 4.1%, while the broader U-6 rate (includes part-time and underemployed workers) tightened from 8.2% to 8.0%, the lowest level in the expansion.
- The core PCE inflation rate ticked up from 1.5% to 1.6% YoY in February. This measure likely accelerated in March (release on 4/30) due to a low base effect from the prior year.

#### MARKET PORTFOLIO IMPACTS

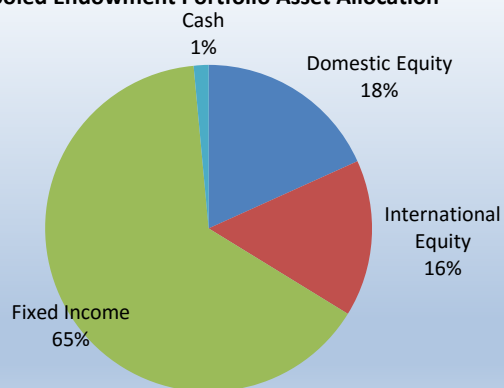
- Volatility remained elevated in U.S. equities and the S&P 500 Index (-2.5% in March) posted its second consecutive month of negative performance.
- The drop in equities was led by the tech sector, driven by several company-specific risks, including a data breach at Facebook.
- The Fed raised its benchmark interest rate by 25 bps to a target range of 1.50% - 1.75%, as expected. In his first public comments since taking over as Fed chairman, Jerome Powell's views appeared to support a continuation of gradual monetary tightening.
- International equities also recorded negative performance (MSCI ACWI ex-U.S. -1.8% in March), but outperformed domestic markets on a relative basis.
- Eurozone composite PMI fell for the third straight month in March, down from 57.1 to 55.3.

## Mid-term Fund

Period ending: 03/31/2018

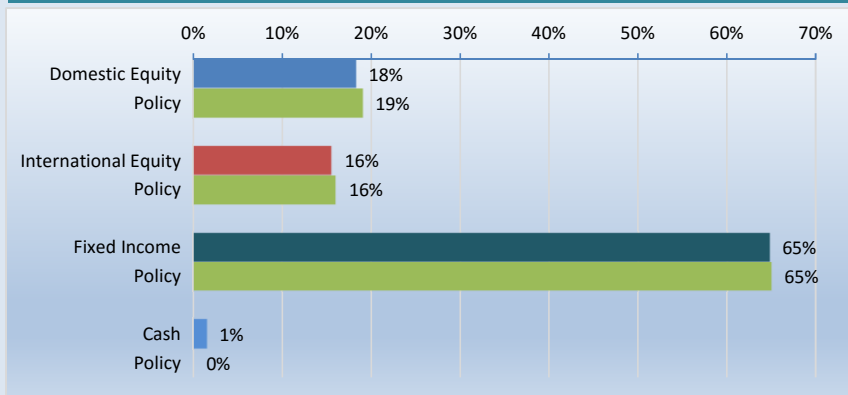
### ASSET ALLOCATION \$4,650,592 at 3/31/2018

#### Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	18.2%	848
International Equity	15.5%	722
Fixed Income	64.7%	3,011
Cash	1.5%	69
Total Portfolio Value	100.0%	4,651

### ASSET ALLOCATION VS. POLICY



Performance QTD through 3/31/2018

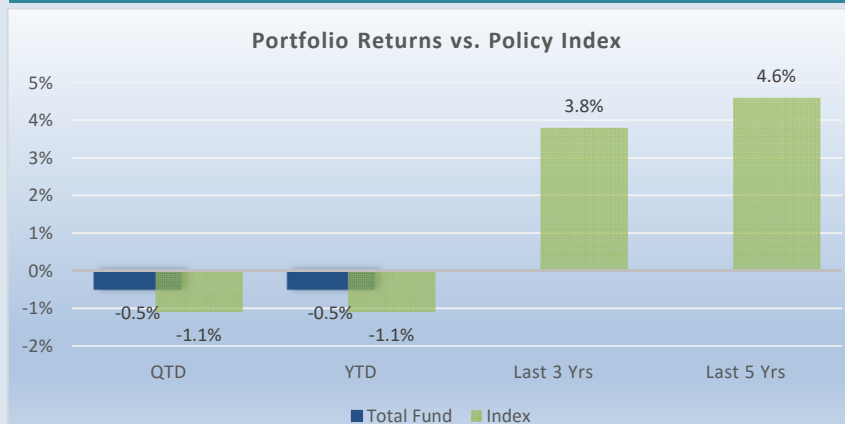
S&P 500 -0.76% Int'l Equities -1.08% US Bonds -1.46%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

### COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	4,742	4,742
Net Contributions (Withdrawals)	(134)	(134)
Ending Value	4,651	4,651
Investment Gain (Loss)	43	43

### PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



### VERUS MARCH CAPITAL MARKETS UPDATE

#### THE ECONOMIC CLIMATE

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#### MARKET PORTFOLIO IMPACTS

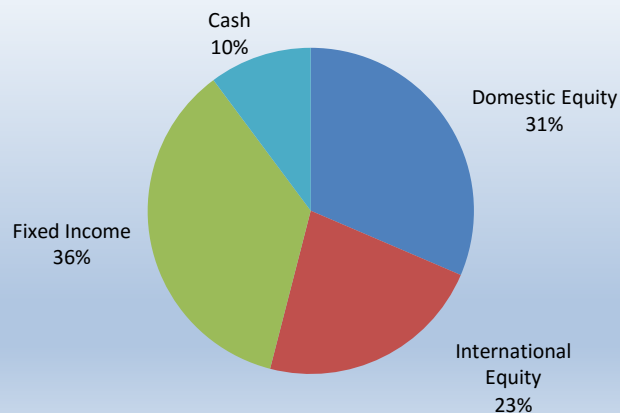
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- Eurozone composite PMI fell for the third straight month in March, down from 57.1 to 55.3.

## ESG Fund

Period ending: 03/31/2018

**ASSET ALLOCATION** \$3,291,716 at 3/31/2018

### Pooled Endowment Portfolio Asset Allocation

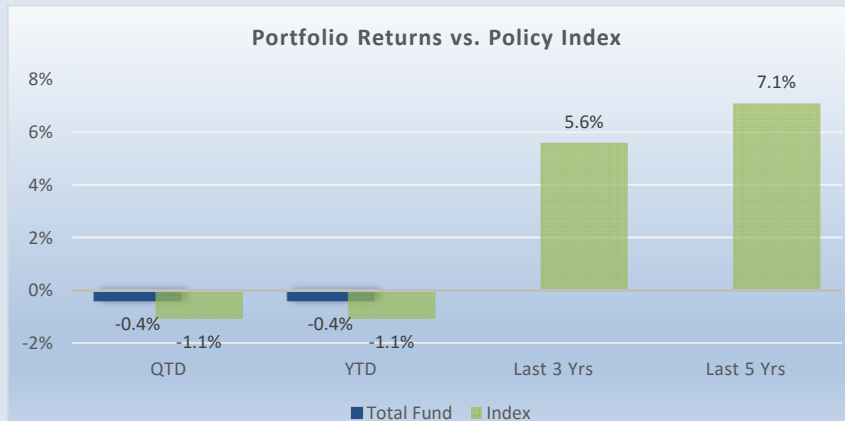


	%	\$ (000)
Domestic Equity	31.4%	1,034
International Equity	22.6%	744
Fixed Income	35.8%	1,178
Cash	10.2%	335
Total Portfolio Value	100.0%	3,292

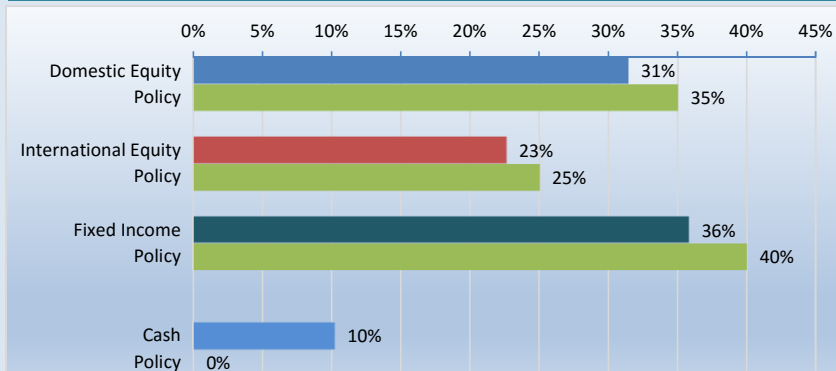
**COMPONENTS OF CHANGE - PRELIMINARY** (\$ 000)

	QTD	YTD
Beginning Value	1,030	1,030
Net Contributions (Withdrawals)	2,188	2,188
Ending Value	3,292	3,292
Investment Gain (Loss)	74	74

### PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



**ASSET ALLOCATION VS. POLICY** %



Performance QTD through 3/31/2018

S&P 500 -0.76% Int'l Equities -1.08% US Bonds -1.46%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

### VERUS MARCH CAPITAL MARKETS UPDATE

#### THE ECONOMIC CLIMATE

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#### MARKET PORTFOLIO IMPACTS

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# **Community Foundation for Monterey County**

## **Impact Investment Policy Statement**

The Community Foundation for Monterey County (CFMC) seeks to utilize a portion of its investment portfolio in a manner that creates local impact. With low yields available in cash instruments, local placements of cash from the portfolio can bolster overall returns and create impacts consistent with the CFMC's mission (...be a catalyst for sustaining communities throughout Monterey County.). The CFMC's impact investments must benefit Monterey County.

Impact investing is not new to philanthropy. Many private and community foundations are utilizing impact investments in various forms. Impact investments are not grants. They are placements of capital intended to bring market or near-market returns to the CFMC.

Impact investments can range from the very simple (buying CDs at local credit unions) to the complex (investing directly in social enterprises). The CFMC seeks a middle ground of complexity by placing capital with intermediaries such as Community Development Financial Institutions (CDFIs) or like institutions. This strategy allows the CFMC to utilize expertise currently residing in the intermediaries. For example, rather than directly making loans to start up farmers or women entrepreneurs, the CFMC's impact investment program will place capital with experienced organizations who work directly with the recipients of the funds. As the CFMC becomes more experienced with impact investments, it may choose to venture into more complex investments; should that occur, this policy statement will be amended to allow for such activity.

Capital for the CFMC's impact investments will come from the cash portion of the general portfolio. The CFMC's Investment Policy Statement (IPS) currently allows for a cash allocation ranging from 0 – 10%, with a target allocation of 2%. This policy statement, with a corresponding amendment to the IPS, allows for an impact investment allocation of 0 – 5%, with a target allocation of 2%. Once approved, the CFMC may take up to three years to meet the target allocation.

No one investment will exceed 50% of the target allocation. Should the CFMC co-invest with another funder, it is only the CFMC's investment that counts toward the limit of 50% of the target allocation.

As impact investment placements are made, it will be important to consider the duration of each investment, allowing for flexibility to changing economic circumstances and the potential for liquidity. It is understood that donor advisors may want to utilize their funds for impact investments.

The Impact Investment Committee will define what returns are deemed acceptable, considering the type of investment and how the investment is meeting a need in Monterey County. Investment return on the CFMC's impact investments will be monitored by the CFMC's Investment Committee, and returns will be included in the investment consultant's monthly and quarterly reports.

March 27, 2018

**Community Foundation for Monterey County**  
**Addendum to Investment Policy Statement Approved April 24, 2012**

**Impact Investments**

The cash allocation within the Investment Policy Statement shows an allocation range of 0 – 10% with a target of 2%. This addendum allows an allocation within the cash portion for Impact Investments, with a range of 0 – 5%, and a target allocation of 2%. Oversight for Impact Investments will be provided by the Impact Investment Committee. Returns will be shown on the monthly and quarterly reports produced by the CFMC's investment consultant. While there is no benchmark, returns will be gauged against other returns in the cash portion of the portfolio.

March 27, 2018

## **Community Foundation for Monterey County Impact Investment Committee Description**

Oversight of the CFMC's impact investments will be performed by the Impact Investment Committee. The committee will be comprised 3 – 7 members. The chair must be a CFMC board member, and a majority of the committee will be comprised of CFMC board members. The chair will sit on the CFMC's Investment Committee. Staff will support the work of the committee.

The role of the Impact Investment Committee will be to:

- Develop an Impact Investment Policy Statement that can be recommended to the CFMC board of directors for approval;
- Develop and implement a process for identifying and placing investments;
- Develop and implement a process for determining the terms, conditions, and expected outcomes of each investment, including reporting by any intermediaries to which placements have been made;
- Develop and implement a process for monitoring the success of individual placements, not limited to investment return (e.g. alignment with the CFMC's mission). Investment impact can include reports on the number of jobs created, businesses started or housing units built
- Provide reports to the CFMC's Board of Directors and Investment Committee; and,
- Create a description of duties for the CFMC's finance department to utilize in working with and reporting on impact investments, including how impact investments interact with the CFMC's annual audit.

March 27, 2018



**Resource Development Summary  
March-18**

Current Activity Report Number of Meetings/Contacts March 2018								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	11	5	5	*See below	8	*See below	6
February	3	27	11	5	*See below	7	*See below	6
March	7	15	17	6	*See Below	7	*See Below	6
April								
May								
June								
July								
August								
September								
October								
November								
December								
Total Activity	15	53	33	16		22		18
January Events: CHSP Leadership Council, Northern California Planned Giving Council, Junior Achievement Luncheon, Monterey Museum of Art, Siembra Latinos Fund, Planned Parenthood Luncheon, CFMC Board Retreat, CFMC Staff Retreat, Bright Futures Convening, AFP Board Meeting, Sun Street Centers, Montage Health Annual Meeting, Chowder Group								
February Events: Carmel Women's Club, SMCF DonorEvent, Legacy Society, Monterey Public Library, MC Gives! Check Celebration, Sheriff Advisory council, Siembra Latinos Fund, Women's Fund Leadership Council, Rancho Cielo Culinary Round up, Carmel Realty AT & T, MMA board retreat, Estate Planning Professionals Seminar- Montage, AFP Board								
March Events: Bright Futures, LCCF Public Policy, Center for Photographic Arts, CSUMB: Sam Farr, College Futures Donor Education, CFMC Bright Futures Convening, College Futures, San Benito CF, CPA Bag Stuffing, Veterans Cemetery Foundation, Bright Futures Core Conveners, Wells Fargo Women Give 2018, Golbal Oceans Gala								
April Events:								
May Events:								
June Events:								
July Events:								
August Events:								
September Events:								
October Events:								
November Events:								
December Events:								
*On-going: Salinas & Monterey Rotary Clubs								
Planned Gifts								
New Legacy Society Members for the Month:				2				
Expectancy Additions Year to Date:				\$3,000,000				
Legacy Society Members to Date:				222				
Total Expectancies to Date:				\$205,175,673				
New Funds Created 2018								
Type of Fund		Number of Funds			Establishing Gift			
Endowment								
Carmel Woman's Club "Women to Women" Scholarship Endowment Fund		1			\$ 11,562.76			
Rancho Cielo Endowment Fund		1			\$ 100,500.00			
Non - Endowed Donor Advised								
Jim and Linda Tunney Fund		1			\$ -			
Agency/Stewardship								
Scholarship								
Nan Borreson and Fred Terman Scholarship Fund		1			\$ 10,000.00			
Carmel Valley Women's Club Foundation Scholarship Fund		1			\$ 10,000.00			
R. J. Harper Memorial Scholarship Fund		1			\$ 4,000.00			
Steven Paul Schmidt Scholarship Fund		1			\$ 323,481.07			
Taylor Farms Scholarship Fund		1			\$ 102,000.00			
Designated Fund								
Field of Interest								
Program Fund								
James Irvine Foundation Salinas Leadership Fund		1			\$ 1,250,000.00			
New Funds Created Total:				9	\$		1,811,543.83	
Total Contributions								
Year 2018 - YTD				\$		3,533,815		
Year 2017 - YTD				\$		1,948,608		



*Here for Good*

**Community Foundation**  
for Monterey County

## **FINANCIAL STATEMENT**

**For the Two Months Ended February 28, 2018**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the Two Months Ended February 28, 2018**

**TABLE OF CONTENTS**

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Two Months Ended February 28, 2018**

**Assets**

Total Assets through 2/28/2018 are **\$263,266,622** a **24.36** increase since February 2017, and a **1.55%** decrease since December 2017.

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2017.

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$8,660, and unrealized gains were \$1,007,634, for a total gain of \$1,016,294.

**Operating Fund**

Total revenue was \$4,123 more than the budget, and total expenses were \$14,936 less than the budget, the realized gains were \$1,010 and the unrealized losses were \$4,024 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$410,353 compared to a budgeted deficit of \$426,398.

Note: The Expendable Operating Cash-on-Hand is at 3.8 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 2/28/2018 was \$189,114,389. The one-year Total Return for the Long-Term Endowment Portfolio was 11.8% compared to the Policy Index of 11.0%.

The market value of the Medium-Term Fund portfolio at 2/28/2018 was \$4,675,346. The one-year Total Return for the Medium-Term Portfolio was 7.3% compared to the Policy Index of 6.7%.

The market value of the ESG Fund portfolio at 2/28/2018 was \$3,026,401. The one-year Total Return for the ESG Fund was 10.9% compared to the Policy Index of 10.7%.

**Special Program Funds**

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development.

Total Special Program revenue was \$8,033 and total expenses were \$51,398.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Two Months Ended February 28, 2018**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$231,737, including:

Mr. & Mrs. David and Maryanne Spradling	2/1/2018	25,500	Monterey Public Library Fund
Anonymous	2/6/2018	25,276	Center for Photographic Art Fund
Rancho Cielo	2/20/2018	100,500	Rancho Cielo Endowment Fund

Grants to agencies for the month totaling \$5,059,196 were approved and recorded.

Interfund activity for the month totaled \$382,000.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Two Months Ended February 28, 2018 and February 28, 2017

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL February 28, 2018</u></b>	<b><u>TOTAL February 28, 2017</u></b>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,482,265	215,607	44,026	4,390,950	0	6,132,848	7,129,229
Investments - Long Term Fund Portfolio	0	0	138,593,275	50,521,115	0	189,114,389	169,343,266
Investments - Medium Term Fund Portfolio	556,114	0	0	4,119,232	0	4,675,346	1,926,414
Investments - ESG Fund Portfolio	0	0	2,714,027	312,374	0	3,026,401	896,726
Separately Invested Funds	0	0	0	0	0	0	19,574
<b>Total Cash &amp; Investments</b>	<b>2,038,379</b>	<b>215,607</b>	<b>141,351,327</b>	<b>59,343,670</b>	<b>0</b>	<b>202,948,983</b>	<b>179,315,209</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	4,000	12,750	544,000	560,750	1,333,890
Note Receivable	0	0	0	0	0	0	0
Bequests & Remainder Interest	0	0	0	0	21,264,615	21,264,615	264,615
Due from OPER	0	0	1,299,733	0	0	1,299,733	1,351,481
Investment in an LLC	0	0	0	0	0	0	0
Charitable Remainder Trusts	0	0	0	0	31,766,414	31,766,414	27,345,281
Charitable Gift Annuities	0	0	0	0	3,716,462	3,716,462	390,465
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,303,733</b>	<b>12,750</b>	<b>57,291,491</b>	<b>58,607,973</b>	<b>30,685,732</b>
<b>Other Assets:</b>							
Prepaid Expenses	1,869	0	0	0	0	1,869	4,095
Property-Net of Depreciation	1,707,796	0	0	0	0	1,707,796	1,688,493
<b>Total Other Assets</b>	<b>1,709,665</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,709,665</b>	<b>1,692,588</b>
<b>TOTAL ASSETS</b>	<b>3,748,044</b>	<b>215,607</b>	<b>142,655,060</b>	<b>59,356,420</b>	<b>57,291,491</b>	<b>263,266,622</b>	<b>211,693,529</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Two Months Ended February 28, 2018 and February 28, 2017

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL February 28, 2018</u></b>	<b><u>TOTAL February 28, 2017</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	108,000	237,328	359,490	0	704,818	1,167,852
Contingent Liabilities	0	0	0	0	22,274,403	22,274,403	18,154,949
Funds held as Agency Endowments	0	0	5,927,483	0	0	5,927,483	4,119,756
Funds held as Stewardship Funds	0	0	0	22,394,260	0	22,394,260	16,483,330
Payroll, Misc. and Accts Payable	1,427,709	2,981	820	0	0	1,431,510	1,434,963
<b>Total Liabilities</b>	<b>1,427,709</b>	<b>110,981</b>	<b>6,165,631</b>	<b>22,753,750</b>	<b>22,274,403</b>	<b>52,732,474</b>	<b>41,360,850</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets -							
Current Year	(410,353)	(43,365)	705,516	(3,522,896)	(14,900)	(3,285,999)	3,204,351
<b>Total Net Assets</b>	<b>2,320,335</b>	<b>104,626</b>	<b>136,489,429</b>	<b>36,602,670</b>	<b>35,017,087</b>	<b>210,534,147</b>	<b>170,332,679</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>3,748,044</b>	<b>215,607</b>	<b>142,655,060</b>	<b>59,356,420</b>	<b>57,291,491</b>	<b>263,266,622</b>	<b>211,693,529</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
**For the Two Months Ended February 28, 2018 and February 28, 2017**

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL February 28, 2018</u></b>	<b><u>TOTAL February 28, 2017</u></b>
<b>SUPPORT AND REVENUE:</b>							
Contributions	6,550	8,000	181,960	861,794	0	1,058,304	1,442,564
Interfund Gifts	0	0	2,500	409,500	0	412,000	299,585
Pledge Payments Received	0	0	0	0	0	0	1,864,268
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	269,268
Interest & Dividend Income	2,509	33	147,790	59,481	0	209,813	185,377
Administrative Fees	16,088	0	0	0	0	16,088	0
Fees from Special Projects	2,584	0	0	0	0	2,584	3,000
Workshop and Contract Service Income	1,506	0	0	0	0	1,506	20,043
Misc Income/Returned Grants	22,171	0	0	108,984	0	131,154	5,000
<b>Total Support and Revenue</b>	<b>51,407</b>	<b>8,033</b>	<b>332,250</b>	<b>1,439,759</b>	<b>0</b>	<b>1,831,449</b>	<b>4,089,107</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	312,011	0	0	0	0	312,011	341,881
Administrative Costs	85,672	14,202	0	23,198	0	123,072	111,660
Occupancy Costs	36,193	0	0	0	0	36,193	27,466
Development Expenses	24,160	3,196	0	0	0	27,355	16,912
Board & Committee Expenses	711	0	0	0	0	711	670
<b>Total Operating Expenses</b>	<b>458,746</b>	<b>17,398</b>	<b>0</b>	<b>23,198</b>	<b>0</b>	<b>499,342</b>	<b>498,589</b>



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Two Months Ended February 28, 2018 and February 28, 2017

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL February 28, 2018</u></b>	<b><u>TOTAL February 28, 2017</u></b>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	34,000	24,912	5,081,488	0	5,140,400	4,111,004
Interfund Grants	0	0	322,770	89,230	0	412,000	299,585
Pledge Payments Paid	0	0	0	0	0	0	1,864,268
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	0	11,395	1,466	0	12,861	5,079
Other Payments/Transfers	0	0	1,952	(1,952)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	0	1,188	14,900	16,088	0
Fees to Managers	0	0	39,024	14,028	0	53,053	52,530
<b>Total Grants and Grant Related Expenses</b>	<b>0</b>	<b>34,000</b>	<b>400,053</b>	<b>5,185,447</b>	<b>14,900</b>	<b>5,634,401</b>	<b>6,332,467</b>
<b>Total Expenses and Grants</b>	<b>458,746</b>	<b>51,398</b>	<b>400,053</b>	<b>5,208,645</b>	<b>14,900</b>	<b>6,133,743</b>	<b>6,831,055</b>
<b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(407,339)	(43,365)	(67,803)	(3,768,886)	(14,900)	(4,302,294)	(2,741,949)
<b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	1,010	0	(17)	7,668	0	8,660	(93)
Unrealized-Gain(Loss)	(4,024)	0	773,336	238,323	0	1,007,634	5,946,393
<b>Total Gain/(Loss) on Investments</b>	<b>(3,014)</b>	<b>0</b>	<b>773,319</b>	<b>245,990</b>	<b>0</b>	<b>1,016,294</b>	<b>5,946,300</b>
<b>Change in Net Assets</b>	<b>(410,353)</b>	<b>(43,365)</b>	<b>705,516</b>	<b>(3,522,896)</b>	<b>(14,900)</b>	<b>(3,285,999)</b>	<b>3,204,351</b>
<b>Net Assets Beginning of Year</b>	<b>2,730,689</b>	<b>147,991</b>	<b>135,783,913</b>	<b>40,125,566</b>	<b>35,031,987</b>	<b>213,820,147</b>	<b>167,128,328</b>
<b>Net Assets, End of Period</b>	<b>2,320,335</b>	<b>104,626</b>	<b>136,489,429</b>	<b>36,602,670</b>	<b>35,017,087</b>	<b>210,534,147</b>	<b>170,332,679</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**

**For the Two Months Ended February 28, 2018 and February 28, 2017**

	Year-To-Date			YTD Actual 2/28/2017
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	2,500	2,500	0	0
Contributions - Indiv/Corp	4,050	6,800	(2,750)	5
Contributions - Interfund	0	0	0	0
Bequests Received	0	0	0	0
Admin Fees	16,088	13,250	2,838	0
Special Project Fees	2,584	2,584	0	3,000
Workshops/Contracts	1,506	400	1,106	20,043
Miscellaneous Income	22,171	19,750	2,421	5,000
Interest and Dividends	2,509	2,000	509	2,271
<b>Total Revenue</b>	<b>51,407</b>	<b>47,284</b>	<b>4,123</b>	<b>30,320</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	236,271	246,099	(9,828)	265,956
Payroll Taxes	22,268	18,640	3,628	25,120
Insurance and Other Benefits	53,472	60,618	(7,146)	50,805
<b>Sub-total</b>	<b>312,011</b>	<b>325,357</b>	<b>(13,346)</b>	<b>341,881</b>
<b>Administrative</b>				
Supplies	8,117	6,545	1,572	4,962
Equip / Computer Maintenance	11,634	10,574	1,060	7,941
Bank Charges	3,560	2,250	1,310	1,353
Printing	0	0	0	6,713
Postage / Freight	6,075	5,000	1,075	4,186
Dues/Subscriptions	15,508	17,931	(2,423)	13,053
Services (legal, acct, consult)	15,350	10,968	4,382	20,792
D&O Insurance	2,737	3,000	(263)	4,358
Telecommunications	3,208	3,050	158	2,726
Conferences & Training	5,695	5,800	(105)	4,145
Miscellaneous	60	60	0	114
Depreciation	13,728	13,728	0	14,968
<b>Sub-total</b>	<b>85,672</b>	<b>78,906</b>	<b>6,766</b>	<b>85,313</b>
<b>Facilities</b>				
Property / Liability Insurance	8,909	9,050	(141)	1,683
Maintenance / Repairs	1,913	1,834	79	78
Janitorial & Landscaping	3,440	3,250	190	2,953
Rent	7,711	8,438	(727)	7,711
Mortgage, Interest & Property Taxes	8,711	8,711	0	9,052
Utilities	5,509	5,416	93	5,989
<b>Sub-total</b>	<b>36,193</b>	<b>36,699</b>	<b>(506)</b>	<b>27,466</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	15,576	13,892	1,684	7,583
Advertising & Promotion	5,592	9,941	(4,349)	3,048
Mileage, Meals & Meetings	2,054	1,779	275	605
Workshops	97	4,500	(4,404)	2,531
Annual Meetings	0	0	0	0
Annual Report	250	250		0
Staff Recognition Expenses	591	1,558	(967)	704
Board & Committee Expenses	711	800	(89)	670
<b>Sub-total</b>	<b>24,870</b>	<b>32,720</b>	<b>(7,850)</b>	<b>15,143</b>
<b>Total Expenses</b>	<b>458,746</b>	<b>473,682</b>	<b>(14,936)</b>	<b>469,802</b>
<b>Net Income / (Loss) Before Investment Returns</b>	<b>(407,339)</b>	<b>(426,398)</b>	<b>19,059</b>	<b>(439,482)</b>
Realized Gains/(Losses)	1,010	0	1,010	0
Unrealized Gains/(Losses)	(4,024)	0	(4,024)	11,074
<b>Net Income / (Loss) Including Investment Returns</b>	<b>(410,353)</b>	<b>(426,398)</b>	<b>16,045</b>	<b>(428,408)</b>



*Here for Good*

**Community Foundation**  
for Monterey County

## **FINANCIAL STATEMENT**

**For the Three Months Ended March 31, 2018**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the Three Months Ended March 31, 2018**

**TABLE OF CONTENTS**

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Three Months Ended March 31, 2018**

**Assets**

Total Assets through 3/31/2018 are **\$261,953,492** a **24.20%** increase since March 2017, and a **2.04%** decrease since December 2017.

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2017.

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$1,595, and unrealized losses were \$1,188,678, for a total loss of \$1,187,083.

**Operating Fund**

Total revenue was \$20,708 less than the budget, and total expenses were \$34,399 less than the budget, the realized gains were \$1,010 and the unrealized losses were \$7,449 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$62,868 compared to a budgeted surplus of \$55,616.

Note: The Expendable Operating Cash-on-Hand is at 5.3 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 3/31/2018 was \$185,883,115. The one-year Total Return for the Long-Term Endowment Portfolio was 10.2% compared to the Policy Index of 9.7%.

The market value of the Medium-Term Fund portfolio at 3/31/2018 was \$4,650,592. The one-year Total Return for the Medium-Term Portfolio was 6.4% compared to the Policy Index of 5.9%.

The market value of the ESG Fund portfolio at 3/31/2018 was \$3,291,716. The one-year Total Return for the ESG Fund was 9.5% compared to the Policy Index of 8.9%.

**Special Program Funds**

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development.

Total Special Program revenue was \$9,169 and total expenses were \$77,041.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Three Months Ended March 31, 2018**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$1,075,402, including:

Legal Services for Seniors	3/8/2018	56,250	Legal Services for Seniors Stewardship Fund
Center for Photographic Art	3/14/2018	28,125	Center for Photographic Art Fund
Mr. Steven P. Schmidt	3/27/2018	323,481	Steven Paul Schmidt Scholarship Fund
Mr. Frederick W. Terman and Ms. Nan Borreson	3/27/2018	300,448	The Fred Terman and Nan Borreson Fund
Taylor Fresh Foods, Inc.	3/27/2018	204,000	Bright Futures Fund

Grants to agencies for the month totaling \$1,645,077 were approved and recorded.

Interfund activity for the month totaled \$117,993.

**Contribution/Bequest Receivables**

We recorded a new receivable from the James Irvine Foundation in the amount of \$1,250,000, for the James Irvine Foundation Salinas Leadership Fund; an 18-month program to support resident engagement and leadership development in Salinas through a pilot regranting partnership.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Three Months Ended March 31, 2018 and March 31, 2017

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL March 31, 2018</u></b>	<b><u>TOTAL March 31, 2017</u></b>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,897,680	188,120	(25,760)	4,472,104	0	6,532,145	7,479,486
Investments - Long Term Fund Portfolio	0	0	136,608,677	49,274,438	0	185,883,115	168,286,008
Investments - Medium Term Fund Portfolio	554,856	0	0	4,095,736	0	4,650,592	1,935,263
Investments - ESG Fund Portfolio	0	0	2,982,727	308,989	0	3,291,716	900,408
Separately Invested Funds	0	0	0	0	0	0	1
<b>Total Cash &amp; Investments</b>	<b>2,452,537</b>	<b>188,120</b>	<b>139,565,644</b>	<b>58,151,268</b>	<b>0</b>	<b>200,357,568</b>	<b>178,601,166</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	4,000	12,750	1,794,000	1,810,750	1,333,890
Bequests & Remainder Interest	0	0	0	0	21,264,615	21,264,615	264,615
Due from OPER	0	0	1,295,108	0	0	1,295,108	1,347,289
Charitable Remainder Trusts	0	0	0	0	31,766,357	31,766,357	27,332,839
Charitable Gift Annuities	0	0	0	0	3,716,462	3,716,462	344,377
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,299,108</b>	<b>12,750</b>	<b>58,541,434</b>	<b>59,853,292</b>	<b>30,623,011</b>
<b>Other Assets:</b>							
Prepaid Expenses	41,700	0	0	0	0	41,700	2,595
Property-Net of Depreciation	1,700,932	0	0	0	0	1,700,932	1,680,609
<b>Total Other Assets</b>	<b>1,742,632</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,742,632</b>	<b>1,683,204</b>
<b>TOTAL ASSETS</b>	<b>4,195,169</b>	<b>188,120</b>	<b>140,864,752</b>	<b>58,164,018</b>	<b>58,541,434</b>	<b>261,953,492</b>	<b>210,907,381</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Three Months Ended March 31, 2018 and March 31, 2017

	<b><u>COMBINED</u></b> <b><u>OPERATING</u></b>	<b><u>SPECIAL</u></b> <b><u>PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON</u></b> <b><u>ENDOWED</u></b>	<b><u>BEQUEST, CRT</u></b> <b><u>RECEIVABLES</u></b>	<b><u>TOTAL</u></b> <b><u>March 31, 2018</u></b>	<b><u>TOTAL</u></b> <b><u>March 31, 2017</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	108,000	225,218	273,350	0	606,568	1,070,000
Contingent Liabilities	0	0	0	0	22,274,403	22,274,403	18,126,673
Funds held as Agency Endowments	0	0	5,927,483	0	0	5,927,483	4,119,756
Funds held as Stewardship Funds	0	0	0	22,394,260	0	22,394,260	16,483,330
Payroll, Misc. and Accts Payable	1,401,613	0	1,294	0	0	1,402,906	1,430,041
<b>Total Liabilities</b>	<b>1,401,613</b>	<b>108,000</b>	<b>6,153,994</b>	<b>22,667,610</b>	<b>22,274,403</b>	<b>52,605,620</b>	<b>41,229,801</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets -							
Current Year	62,868	(67,871)	(1,073,156)	(4,629,159)	1,235,043	(4,472,275)	2,549,253
<b>Total Net Assets</b>	<b>2,793,556</b>	<b>80,120</b>	<b>134,710,758</b>	<b>35,496,407</b>	<b>36,267,031</b>	<b>209,347,872</b>	<b>169,677,581</b>
<b>TOTAL LIABILITIES &amp;</b>							
<b>NET ASSETS</b>	<b>4,195,169</b>	<b>188,120</b>	<b>140,864,752</b>	<b>58,164,018</b>	<b>58,541,434</b>	<b>261,953,492</b>	<b>210,907,381</b>



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
**For the Three Months Ended March 31, 2018 and March 31, 2017**

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL March 31, 2018</u></b>	<b><u>TOTAL March 31, 2017</u></b>
<b>SUPPORT AND REVENUE:</b>							
Contributions	6,600	8,000	705,341	1,413,766	0	2,133,707	1,905,971
Interfund Gifts	34,579	0	52,500	442,914	0	529,993	421,585
Pledge Payments Received	0	0	0	0	0	0	1,917,378
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,250,000	1,250,000	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	24,825
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	279,742
Interest & Dividend Income	5,454	44	585,703	234,766	0	825,968	730,195
Administrative Fees	689,065	0	0	0	0	689,065	587,089
Fees from Special Projects	3,876	0	0	0	0	3,876	4,500
Workshop and Contract Service Income	2,031	0	0	0	0	2,031	19,557
Misc Income/Returned Grants	24,481	1,125	0	108,984	0	134,589	11,733
<b>Total Support and Revenue</b>	<b>766,086</b>	<b>9,169</b>	<b>1,343,544</b>	<b>2,200,429</b>	<b>1,250,000</b>	<b>5,569,229</b>	<b>5,902,574</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	471,099	0	0	0	0	471,099	480,710
Administrative Costs	135,931	31,850	0	23,198	0	190,979	165,911
Occupancy Costs	49,458	0	0	0	0	49,458	49,250
Development Expenses	39,017	6,191	0	0	0	45,208	39,723
Board & Committee Expenses	1,274	0	0	0	0	1,274	716
<b>Total Operating Expenses</b>	<b>696,780</b>	<b>38,041</b>	<b>0</b>	<b>23,198</b>	<b>0</b>	<b>758,018</b>	<b>736,310</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Three Months Ended March 31, 2018 and March 31, 2017

	<b><u>COMBINED OPERATING</u></b>	<b><u>SPECIAL PROGRAMS</u></b>	<b><u>ENDOWMENT</u></b>	<b><u>NON ENDOWED</u></b>	<b><u>BEQUEST, CRT RECEIVABLES</u></b>	<b><u>TOTAL March 31, 2018</u></b>	<b><u>TOTAL March 31, 2017</u></b>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	39,000	651,301	6,095,176	0	6,785,476	6,109,576
Interfund Grants	0	0	359,263	170,730	0	529,993	421,585
Pledge Payments Paid	0	0	0	0	0	0	1,874,742
Bequests Payments/Transfers	0	0	0	0	0	0	42,637
Other Expenses	0	0	21,066	1,466	0	22,532	(675)
Other Payments/Transfers	0	0	1,952	(1,952)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	511,372	162,737	14,957	689,065	587,089
Fees to Managers	0	0	50,952	18,384	0	69,336	73,757
<b>Total Grants and Grant Related Expenses</b>	<b>0</b>	<b>39,000</b>	<b>1,595,906</b>	<b>6,446,540</b>	<b>14,957</b>	<b>8,096,403</b>	<b>9,108,710</b>
 <b>Total Expenses and Grants</b>	 <b>696,780</b>	 <b>77,041</b>	 <b>1,595,906</b>	 <b>6,469,738</b>	 <b>14,957</b>	 <b>8,854,421</b>	 <b>9,845,020</b>
 <b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	69,307	(67,871)	(252,361)	(4,269,309)	1,235,043	(3,285,192)	(3,942,446)
 <b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	1,010	0	(3,643)	4,228	0	1,595	(129)
Unrealized-Gain(Loss)	(7,449)	0	(817,151)	(364,077)	0	(1,188,678)	6,491,828
 <b>Total Gain/(Loss) on Investments</b>	 <b>(6,439)</b>	 <b>0</b>	 <b>(820,794)</b>	 <b>(359,849)</b>	 <b>0</b>	 <b>(1,187,083)</b>	 <b>6,491,699</b>
 <b>Change in Net Assets</b>	 <b>62,868</b>	 <b>(67,871)</b>	 <b>(1,073,156)</b>	 <b>(4,629,159)</b>	 <b>1,235,043</b>	 <b>(4,472,275)</b>	 <b>2,549,253</b>
 <b>Net Assets Beginning of Year</b>	 <b>2,730,689</b>	 <b>147,991</b>	 <b>135,783,913</b>	 <b>40,125,566</b>	 <b>35,031,987</b>	 <b>213,820,147</b>	 <b>167,128,328</b>
 <b>Net Assets, End of Period</b>	 <b>2,793,556</b>	 <b>80,120</b>	 <b>134,710,758</b>	 <b>35,496,407</b>	 <b>36,267,031</b>	 <b>209,347,872</b>	 <b>169,677,581</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**

**For the Three Months Ended March 31, 2018 and March 31, 2017**

	Year-To-Date			YTD Actual 3/31/2017
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	2,500	2,500	0	0
Contributions - Indiv/Corp	4,100	10,200	(6,100)	9,885
Contributions - Interfund	34,579	34,579	0	0
Bequests Received	0	20,143	(20,143)	0
Admin Fees	689,065	686,592	2,473	587,089
Special Project Fees	3,876	3,876	0	4,500
Workshops/Contracts	2,031	800	1,231	19,557
Miscellaneous Income	24,481	25,104	(623)	11,733
Interest and Dividends	5,454	3,000	2,454	4,723
<b>Total Revenue</b>	<b>766,086</b>	<b>786,794</b>	<b>(20,708)</b>	<b>637,487</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	358,360	369,147	(10,787)	372,593
Payroll Taxes	31,676	27,959	3,717	33,656
Insurance and Other Benefits	81,063	91,427	(10,364)	74,461
<b>Sub-total</b>	<b>471,099</b>	<b>488,533</b>	<b>(17,434)</b>	<b>480,710</b>
<b>Administrative</b>				
Supplies	8,939	8,090	849	6,018
Equip / Computer Maintenance	24,226	24,361	(135)	9,106
Bank Charges	3,865	2,750	1,115	1,425
Printing	1,211	5,650	(4,439)	7,670
Postage / Freight	9,598	6,000	3,598	5,250
Dues/Subscriptions	15,508	19,672	(4,164)	13,381
Services (legal, acct, consult)	35,777	34,633	1,144	48,285
D&O Insurance	2,737	3,000	(263)	4,358
Telecommunications	4,277	4,625	(348)	4,486
Conferences & Training	8,971	6,150	2,821	6,533
Miscellaneous	230	300	(70)	145
Depreciation	20,592	20,592	0	22,452
<b>Sub-total</b>	<b>135,931</b>	<b>135,823</b>	<b>108</b>	<b>129,109</b>
<b>Facilities</b>				
Property / Liability Insurance	8,909	9,050	(141)	8,438
Maintenance / Repairs	2,149	2,751	(602)	1,714
Janitorial & Landscaping	5,197	4,875	322	4,681
Rent	11,567	12,657	(1,090)	11,567
Mortgage, Interest & Property Taxes	13,043	13,043	0	13,557
Utilities	8,594	8,124	470	9,294
<b>Sub-total</b>	<b>49,458</b>	<b>50,500</b>	<b>(1,042)</b>	<b>49,250</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	23,912	29,338	(5,426)	17,179
Advertising & Promotion	7,656	13,641	(5,985)	5,368
Mileage, Meals & Meetings	2,965	2,631	334	1,799
Workshops	2,992	7,000	(4,009)	4,924
Annual Meetings	0	0	0	0
Annual Report	500	250		0
Staff Recognition Expenses	992	2,187	(1,195)	947
Board & Committee Expenses	1,274	1,275	(1)	716
<b>Sub-total</b>	<b>40,291</b>	<b>56,322</b>	<b>(16,031)</b>	<b>30,934</b>
<b>Total Expenses</b>	<b>696,780</b>	<b>731,178</b>	<b>(34,399)</b>	<b>690,003</b>
<b>Net Income / (Loss) Before Investment Returns</b>	<b>69,307</b>	<b>55,616</b>	<b>13,691</b>	<b>(52,516)</b>
Realized Gains/(Losses)	1,010	0	1,010	0
Unrealized Gains/(Losses)	(7,449)	0	(7,449)	12,465
<b>Net Income / (Loss) Including Investment Returns</b>	<b>62,868</b>	<b>55,616</b>	<b>7,252</b>	<b>(40,052)</b>

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
<b>Donor Advised</b>					
Pass Thru Fund	American Red Cross of the Central Coast	20180171		5,000	general operating support
Pass Thru Fund	BirchBark Foundation	20180443		100	gift from Sales Force made as a matching gift from Jamie Quella
Pass Thru Fund	BirchBark Foundation	20180442		75	gift made by Benevity Community Impact fund as a matching gift made by Marcus Jager
Pass Thru Fund	Camerata Singers	20180393		181	Monterey County Gives! 2017 donation that came in after the deadline
Pass Thru Fund	Fisher House Foundation	20180174		2,500	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20180172		5,000	Dorothy's Place
Pass Thru Fund	Gathering for Women-Monterey	20180392		181	Monterey County Gives! 2017 donation that came in after the deadline
Farrell/Allen Carmel Rotary Fund	Monterey Peninsula College Foundation	20180438		3,500	the Textbook Assistance Program and the mPC Lobos Booster Club
Pass Thru Fund	Museum Foundation of Pacific Grove, Inc.	20180394		181	Monterey County Gives! 2017 donation that came in after the deadline
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20180170		5,000	general operating support
Pass Thru Fund	San Carlos Cathedral	20180395		1,000	general operating support (\$500) and the Bishop's Appeal (\$500)
Pass Thru Fund	Ventana Wilderness Alliance	20180417		100	employer match by S&P Global Foundation on a donation made by Benjamin Reneker during the 2017 Monterey County Gives! campaign
Pass Thru Fund	Ventana Wildlife Society	20180416		200	MC Gives! 2017 employer matching donation
Pass Thru Fund	Veterans Transition Center of Monterey County	20180173		2,500	general operating support
Pass Thru Fund	Village Project, Inc.	20180444		50	anonymous gift made
The Benjamin Family Foundation	Foundation of California State University Monterey Bay	20180404		2,500	the Farr Legacy Collection
Helen R. Doe Fund	Monterey Bay Horsemanship and Therapeutic Center	20180406		868	the purchase of a vehicle, or, if purchase funding from other sources becomes available, for the maintenance of the vehicle
Marjorie McNeely Fund for the Blind or Illiterate	Blind & Visually Impaired Center of Monterey County	20180180		3,500	general operating support
Marjorie McNeely Fund for the Blind or Illiterate	Carmel Ideas Foundation	20180178		1,000	the Student Literacy Program
Marjorie McNeely Fund for the Blind or Illiterate	Chartwell School	20180179		4,000	financial aid
Marjorie McNeely Fund for the Blind or Illiterate	Raising A Reader	20180181		750	literacy only
Marjorie McNeely Fund for the Blind or Illiterate	Read to Me Project	20180182		750	literacy only
Marjorie McNeely Fund for the Blind or Illiterate	Salinas Area Reading Is Fundamental (R.I.F.)	20180183		500	literacy only
Chamber Music Monterey Bay Stewardship Fund	Chamber Music Monterey Bay	20180190		15,000	cash shortfall
<b>Sun Street Centers Stewardship Fund</b>	<b>Sun Street Centers</b>	<b>20180428</b>	<b>②</b>	<b>235,000</b>	<b>to purchase property at 284 Calle Dabue</b>
Casa Amesti Garden and House Fund	Old Capital Club	20180396		6,138	reimbursement for gardening services at Casa Amesti
Casa Amesti Foundation Building Endowment Fund	Old Capital Club	20180397		13,893	reimbursement for wallpaper restoration and sewer pipe repairs
<b>Mike and Mary Orradre Fund</b>	<b>Campaign for the Preservation of Mission San Antonio de Padua</b>	<b>20180464</b>	<b>②</b>	<b>50,000</b>	<b>general operating support</b>
Dr. James Valentine Fund	Hospice Giving Foundation	20180374		2,500	general operating support
Dr. James Valentine Fund	York School	20180373		5,000	general operating support

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Farrell/Allen/LaSalle Carmel Rotary Fund	ARIEL Theatrical, Inc.	20180433		4,000	the 2018 Spring Theatre Programs
Farrell/Allen Carmel Rotary Fund	Carmel High School Foundation	20180435		1,500	travel costs for approximately 25 students to attend a WE DAY event in Los Angeles
Farrell/Allen Carmel Rotary Fund	Carmel High Sober Grad	20180434		2,500	the sober grad venue, games, entertainment, music, etc...
Farrell/Allen Carmel Rotary Fund	Carmel Music Society	20180436		3,000	to provide free tickets to K-12th grade students, outreach youth programs, and to support a young pianist competition
Farrell/Allen/LaSalle Carmel Rotary Fund	Hospice Giving Foundation	20180441		4,000	to support ongoing educational programs for end-of-life preparedness
Farrell/Allen/LaSalle Carmel Rotary Fund	MEarth	20180437		5,000	is to support the NatureConnect and Food Connect youth programs for underserved students in Monterey County
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey Peninsula RotaCare Clinic	20180440		7,000	general operations of the clinic, including supplies
Farrell/Allen Carmel Rotary Fund	Monterey Peninsula Community Theatre Company Ch. Trust	20180462		1,500	to underwrite professionals to produce the 2018 opening play
Farrell/Allen Carmel Rotary Fund	Pass the Word Ministry, Inc.	20180439		2,500	cover 45% of your annual operating budget for serving breakfast to the homeless once a week
<b>Pacific Grove Public Library Fund for the Future</b>	<b>Pacific Grove Public Library Foundation</b>	<b>20180144</b>	<b>②</b>	<b>125,000</b>	<b>library renewal</b>
James I. and Barbara S. Miller Charitable Fund	The Bridge Restoration Ministry	20180177		1,000	drug and alcohol rehabilitation programs in Monterey County
James I. and Barbara S. Miller Charitable Fund	The Bridge Restoration Ministry	20180414		1,000	durg and alcohol rehabilitation programs in Monterey County
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20180413		2,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20180175		2,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Frontiers	20180176		500	to support Will Jordan's Mission in Afghanistan
James I. and Barbara S. Miller Charitable Fund	Frontiers	20180412		500	to support Will Jordan's mission in Afghanistan
James I. and Barbara S. Miller Charitable Fund	Mercy Corps International	20180398		500	international food aid
James I. and Barbara S. Miller Charitable Fund	Mercy Corps International	20180150		500	international food aid
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20180108		500	general operating support
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20180372		500	general operating support
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20180451		500	general operating support
Doris Parker Fee Fund #2	Foundation of California State University Monterey Bay	20180407		2,500	the Farr Legacy Collection
F. Robert Nunes Family Fund	Catholic Charities Of The Diocese Of Monterey	20180391		10,000	general operating support
F. Robert Nunes Family Fund	Chartwell School	20180390		5,000	student financial assistance
F. Robert Nunes Family Fund	Compassion Pregnancy Center	20180426		10,000	general operating support
F. Robert Nunes Family Fund	Confidence Pregnancy Center	20180389		10,000	general operating support
F. Robert Nunes Family Fund	Read to Me Project	20180427		5,000	general operating support
F. Robert Nunes Family Fund	United Way Monterey County	20180388		25,000	Alexis de Tocqueville Society for 2018
Monterey County Weekly Community Fund	Ag Against Hunger	20180320		7,790	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Agriculture and Land-Based Training Association (ALBA)	20180312		9,115	Monterey County Gives! 2017
Monterey County Weekly Community Fund	AIM for Mental Health	20180265		25,039	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Alisal Center for the Fine Arts	20180322		7,265	Monterey County Gives! 2017
Monterey County Weekly Community Fund	All Saints Episcopal Day School	20180324		6,335	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Alliance on Aging	20180289		16,181	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Alzheimer's Disease and Related Disorders Association	20180304		11,437	Monterey County Gives! 2017

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Monterey County Weekly Community Fund	American Red Cross of the Central Coast	20180313		8,725	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Animal Friends Rescue Project</b>	<b>20180233</b>	①	<b>54,161</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Animal Relief Fund - Monterey, dba Max's Helping Paws Foundation	20180291		15,420	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Arms of Angels	20180358		1,464	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Arts Council for Monterey County	20180280		18,883	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Bay View Academy	20180253		31,398	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Big Sur Charter School	20180352		2,190	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Big Sur Health Center</b>	<b>20180219</b>	①	<b>88,647</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Big Sur Land Trust</b>	<b>20180225</b>	①	<b>75,121</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Big Sur Volunteer Fire Brigade</b>	<b>20180224</b>	①	<b>77,027</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	BirchBark Foundation	20180243		44,556	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Blind & Visually Impaired Center of Monterey County	20180257		29,394	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Bob Hoover Academy	20180262		28,554	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Boys & Girls Clubs of Monterey County	20180248		37,725	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Breakthrough Men's Community	20180259		28,988	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Breast Cancer Assistance Group of the Monterey Peninsula	20180249		35,511	Monterey County Gives! 2017
Monterey County Weekly Community Fund	California FarmLink	20180337		4,451	Monterey County Gives! 2017
Monterey County Weekly Community Fund	California Marine Sanctuary Foundation	20180333		4,902	Monterey County Gives! 2017 for the Pacific Grove Hyperbaric Chamber
Monterey County Weekly Community Fund	Camerata Singers	20180279		19,331	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Cancer Patients Alliance	20180242		44,786	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Carl Cherry Center for the Arts	20180295		14,077	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Carmel Art Association	20180311		9,272	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Carmel Bach Festival	20180269		21,784	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Carmel Foundation	20180267		22,133	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Carmel Music Society	20180273		20,463	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Carmel Youth Center	20180319		8,056	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>CASA of Monterey County</b>	<b>20180223</b>	①	<b>78,184</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Center for Community Advocacy	20180307		10,594	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Center for Photographic Art</b>	<b>20180218</b>	①	<b>89,328</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Chamber Music Monterey Bay</b>	<b>20180227</b>	①	<b>65,975</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Chartwell School</b>	<b>20180226</b>	①	<b>72,666</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Coalition of Homeless Services Providers	20180308		9,857	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Communities for Sustainable Monterey County	20180288		16,954	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20180351		2,330	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Community Human Services	20180302		12,496	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Community Partnership for Youth	20180275		20,150	Monterey County Gives! 2017

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Monterey County Weekly Community Fund	CSU Monterey Bay	20180281		18,335	Monterey County Gives! 2017 for Osher Lifelong Learning Institute
Monterey County Weekly Community Fund	CSU Monterey Bay	20180355		1,622	Monterey County Gives! 2017 for the Service Learning Leadership Program
Monterey County Weekly Community Fund	Dance Kids of Monterey County	20180317		8,339	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Education Foundation for MPUSD	20180339		4,226	Monterey County Gives! 2017
Monterey County Weekly Community Fund	El Camino Real Futbol League	20180354		1,797	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>El Sistema USA / Salinas</b>	<b>20180215</b>	<b>①</b>	<b>114,506</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Elkhorn Slough Foundation</b>	<b>20180228</b>	<b>①</b>	<b>64,821</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Ensemble Monterey	20180268		22,032	Monterey County Gives! 2017
Monterey County Weekly Community Fund	The Epicenter	20180347		2,806	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Everyone's Harvest - Cosecha Para Todos	20180271		21,270	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Farm Discovery at Live Earth	20180359		1,429	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Fire Safe Council for Monterey County	20180348		2,772	Monterey County Gives! 2017
Monterey County Weekly Community Fund	First Night Monterey	20180349		2,692	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Food Bank for Monterey County</b>	<b>20180214</b>	<b>①</b>	<b>117,252</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Forest Theater Guild	20180345		2,964	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Foundation for Monterey County Free Libraries</b>	<b>20180220</b>	<b>①</b>	<b>88,576</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Friends of Camp SEA Lab	20180299		12,943	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Friends of Carmel Forest	20180367		688	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Friends Of Monterey Academy Of Oceanographic Science	20180246		40,669	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Friends of Olympia Station dba Tandy Beal and Company	20180366		797	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Friends of the Marina Library	20180323		6,765	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Friends of the Monterey Public Library	20180284		17,484	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Friends Of The Salinas Public Libraries	20180343		3,461	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Gateway Center of Monterey County Inc.	20180239		46,391	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Gathering for Women-Monterey</b>	<b>20180210</b>	<b>①</b>	<b>161,011</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Gil Basketball Academy	20180260		28,971	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Girls Inc. of the Central Coast	20180240		46,140	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Golden Oldies Cat Rescue	20180294		14,158	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Guitars Not Guns - Monterey County Chapter	20180314		8,724	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Hands to Help Seniors	20180306		11,274	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Harmony at Home	20180256		29,736	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Hartnell College Foundation	20180293		14,363	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Henry Miller Memorial Library	20180245		42,203	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Hidden Valley Music Seminars	20180292		14,715	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Hope, Horses and Kids	20180342		3,632	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Hospice Giving Foundation	20180255		29,989	Monterey County Gives! 2017

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Monterey County Weekly Community Fund	Housing Resource Center	20180328		5,772	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Interim, Inc.	20180290		16,093	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>The International School of Monterey</b>	<b>20180235</b>	①	<b>52,853</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Junior League of Monterey County	20180297		13,139	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Key for a Cure Foundation	20180285		17,281	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Kinship Center</b>	<b>20180230</b>	①	<b>59,831</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>LandWatch Monterey County</b>	<b>20180213</b>	①	<b>122,279</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Legal Services for Seniors</b>	<b>20180238</b>	①	<b>51,386</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Life Is For Everyone, Inc.	20180300		12,905	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Loaves, Fishes & Computers, Inc.	20180252		31,640	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Lyceum of Monterey County	20180326		6,045	Monterey County Gives! 2017
Monterey County Weekly Community Fund	The Marina Foundation	20180365		885	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Marina Youth Arts	20180334		4,652	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Marine Life Studies</b>	<b>20180234</b>	①	<b>53,456</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Meals on Wheels of the Monterey Peninsula	20180250		34,310	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Meals on Wheels of the Salinas Valley, Inc.	20180283		17,816	Monterey County Gives! 2017
Monterey County Weekly Community Fund	MEarth	20180261		28,929	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey Bay Charter School	20180247		39,265	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey Bay Sports League	20180362		1,016	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey Beach SportsFest	20180361		1,125	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey College of Law	20180353		1,840	Monterey County Gives! 2017 for the Mandel Gisnet Center for Conflict Managment
Monterey County Weekly Community Fund	Monterey County Pops!	20180303		11,766	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey County Rape Crisis Center	20180270		21,689	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey County Theatre Alliance	20180360		1,125	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey County Youth Museum	20180340		4,194	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey Hostel Society	20180357		1,506	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey Museum of Art	20180309		9,735	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey Peace and Justice Center	20180272		20,487	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Monterey County Symphony Association</b>	<b>20180217</b>	①	<b>93,558</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Monterey Peninsula College Foundation	20180335		4,608	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Multiple Sclerosis Quality of Life Project dba Central Coast Quality of Life Programs	20180321		7,644	Monterey County Gives! 2017
Monterey County Weekly Community Fund	National Alliance on Mental Illness-Monterey County	20180301		12,670	Monterey County Gives! 2017
Monterey County Weekly Community Fund	National Coalition Building Institute	20180338		4,286	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>National Steinbeck Center</b>	<b>20180231</b>	①	<b>55,583</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Natividad Medical Foundation	20180330		5,270	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Naval Postgraduate School Foundation	20180258		29,004	Monterey County Gives! 2017



Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Monterey County Weekly Community Fund	Old Monterey Foundation	20180344		3,069	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Orchestra in the Schools	20180241		45,877	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Outreach Unlimited</b>	<b>20180229</b>	①	<b>61,776</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Pacific Grove Art Center	20180329		5,400	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Museum Foundation of Pacific Grove, Inc.</b>	<b>20180232</b>	①	<b>55,293</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Pacific Repertory Theatre	20180298		13,098	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Pajaro Valley Shelter Services	20180327		5,789	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Papillon Center	20180286		17,246	Monterey County Gives! 2017
Monterey County Weekly Community Fund	The Parenting Connection of Monterey County	20180364		967	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Partners for Peace	20180263		26,683	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Partnership for Children	20180356		1,562	Monterey County Gives! 2017
<b>General Endowment - Opportunity Fund</b>	<b>Peace of Mind Dog Rescue</b>	<b>20180209</b>	①	<b>427,182</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Peacock Acres	20180332		5,264	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Pinnacles Partnership	20180316		8,386	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Planned Parenthood Mar Monte</b>	<b>20180211</b>	①	<b>146,002</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Point Lobos Foundation</b>	<b>20180237</b>	①	<b>51,931</b>	<b>Monterey County Gives! 2017</b>
<b>Monterey County Weekly Community Fund</b>	<b>Rancho Cielo</b>	<b>20180212</b>	①	<b>145,242</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Read to Me Project	20180244		43,852	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Restorative Justice Partners, Inc.	20180325		6,198	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Return of the Natives	20180341		3,965	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Rice Plus Project	20180282		17,931	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Salinas Area Reading Is Fundamental (R.I.F.)	20180346		2,894	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Salinas Valley Memorial Hospital Foundation</b>	<b>20180222</b>	①	<b>82,644</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Salvation Army - Monterey Peninsula Corps	20180274		20,420	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Sol Treasures	20180264		25,241	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Sophie's Heart	20180363		983	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>SPCA of Monterey County</b>	<b>20180216</b>	①	<b>107,830</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	SpectorDance	20180277		19,807	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Sun Street Centers	20180305		11,394	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Sunset Cultural Center	20180315		8,425	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Surfrider Foundation Monterey Chapter	20180350		2,489	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Tatum's Garden Foundation	20180287		16,951	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Teddy Bears with Heart	20180336		4,477	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Paws Helping People Inc., DBA UnChained	20180310		9,495	Monterey County Gives! 2017
Monterey County Weekly Community Fund	United Way Monterey County	20180318		8,139	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Ventana Wilderness Alliance</b>	<b>20180221</b>	①	<b>83,749</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	Ventana Wildlife Society	20180251		34,130	Monterey County Gives! 2017

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Monterey County Weekly Community Fund	Veterans Transition Center of Monterey County	20180266		24,353	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Village Project, Inc.	20180254		30,188	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Visiting Nurse Association Community Services	20180278		19,577	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Youth Arts Collective (YAC)	20180296		13,193	Monterey County Gives! 2017
<b>Monterey County Weekly Community Fund</b>	<b>Youth Music Monterey</b>	<b>20180236</b>	①	<b>52,140</b>	<b>Monterey County Gives! 2017</b>
Monterey County Weekly Community Fund	YWCA Monterey County	20180276		19,956	Monterey County Gives! 2017
Steck Family Fund	Punahou School	20180167		350	general operating support
Steck Family Fund	UCLA Foundation	20180168		400	general operating support
Willemssen Family Fund	Sacajawea Elementary School	20180403		11,000	technology and/or computers
Buchalter/Adler Family Fund	Hartnell College Foundation	20180149		1,000	to provide two DACA filing scholarships
Buchalter/Adler Family Fund	UC Santa Cruz Foundation	20180452		1,000	to support the SUA Food Pantry's efforts to address student food insecurity
The Buffett Fund	Elkhorn Slough Foundation	20180447		5,000	general operating support
The Buffett Fund	Lyceum of Monterey County	20180449		5,000	the Cyber Adventures Program
The Buffett Fund	Metropolitan Opera Association, Inc.	20180450		25,000	the Production Machinery Systems Fund and Kovner Challenge Grant
<b>The Buffett Fund</b>	<b>Monterey Bay Aquarium Foundation</b>	<b>20180446</b>	②	<b>50,000</b>	<b>the Center for Ocean Leadership and Education building</b>
The Buffett Fund	Planned Parenthood Mar Monte	20180448		10,000	general operating support
Tyler Visiting Fellowship in Residence Fund	Middlebury Institute of International Studies at Monterey	20180411		2,500	the Tyler Visiting Fellowship in Residence program
Buccafurni-Lawrence Fund	SPCA of Monterey County	20180402		5,000	a donation to the Pet Telethon
Martin and Nancy Dodd Fund	Sun Street Centers	20180111		1,000	finish the purchase of bikes and helmets for the Pueblo Del Mar community
Neidel Family Fund	Big Sur Land Trust	20180115		1,000	general operating support
Neidel Family Fund	Carmel Music Society	20180118		5,000	to sponsor the April 29 concert
Neidel Family Fund	Carmel-By-The Sea Public Library Foundation	20180117		500	general operating support
Neidel Family Fund	Central Coast Lighthouse Keepers	20180113		2,500	the Point Sur Lighthouse
Neidel Family Fund	Church of the Larger Fellowship	20180116		500	general operating support
Neidel Family Fund	Harrisburg Symphony Association	20180120		1,000	general operating support
Neidel Family Fund	Point Lobos Foundation	20180114		2,500	trail maintenance and improvements
Neidel Family Fund	UWC-USA	20180119		500	general operating support
The Joel and Dena Gambord Charitable Foundation	National Disaster Search Dog Foundation	20180103		10,000	in thanks for your special efforts to find another career for Fender, and to train another dog
Anthony and Lary Lynn Muller Fund	Anti-Defamation League	20180158		1,000	general operating support
Anthony and Lary Lynn Muller Fund	Boys & Girls Clubs of Monterey County	20180159		500	general operating support
Anthony and Lary Lynn Muller Fund	Canine Companions for Independence	20180160		1,000	general operating support
Anthony and Lary Lynn Muller Fund	Hebrew Free Loan Association Of San Francisco	20180164		1,000	general operating support
Anthony and Lary Lynn Muller Fund	KQED, Inc.	20180163		500	general operating support
Anthony and Lary Lynn Muller Fund	Marine Corps Scholarship Foundation	20180157		1,000	general operating support
Anthony and Lary Lynn Muller Fund	Salvation Army - Monterey Peninsula Corps	20180156		1,000	general operating support

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Anthony and Lary Lynn Muller Fund	Stanford Graduate School of Business	20180161		1,000	general operating support
Anthony and Lary Lynn Muller Fund	That Man May See -- Koret Vision Institute	20180166		1,000	general operating support
Anthony and Lary Lynn Muller Fund	United Jewish Community of the Monterey Peninsula	20180155		1,000	general operating support
Anthony and Lary Lynn Muller Fund	United States Holocaust Memorial Museum	20180165		500	general operating support
Anthony and Lary Lynn Muller Fund	University of Pennsylvania Trustees	20180162		1,000	general operating support
The Fred Terman and Nan Borreson Fund	Breakthrough Silicon Valley	20180379		500	general operating support
The Fred Terman and Nan Borreson Fund	Los Gatos-Saratoga Observation Nursery School	20180378		500	the Teacher's Fund
The James M. Shade Memorial Fund	SPCA of Monterey County	20180429		1,000	to benefit the Share the Love Telethon
Jefferson and Frances Larkey Memorial Fund	Museum Foundation of Pacific Grove, Inc.	20180151		3,962	unrestricted support
Marcia F. DeVoe Fund	Carmel High Sober Grad	20180112		5,000	the Sober Graduation Party for the class of 2018
Marcia F. DeVoe Fund	Old Monterey Foundation	20180371		10,000	the Marcia DeVoe Lecture Series for 2018
Marcia F. DeVoe Fund	Peace of Mind Dog Rescue	20180430		10,000	a capital contribution for the vet clinic
Kobrinisky Evans Family Fund	Salinas Regional Sports Authority	20180154		2,000	the Salinas Regional Soccer Complex project
D'Arrigo-Martin Fund	Toro Youth Athletics	20180377		500	a banner sponsorship
<b>Amy Anderson and George Somero Fund</b>	<b>Big Sur Land Trust</b>	<b>20180424</b>	<b>②</b>	<b>100,000</b>	<b>Comprehensive Campaign</b>
Rick and Tonya Antle Fund	All Saints Episcopal Day School	20180375		1,000	to provide funds for student education programs and scholarships
Rick and Tonya Antle Fund	Children's Advocacy Center of Hidalgo County	20180130		1,000	general operating support
Rick and Tonya Antle Fund	Foundation of California State University Monterey Bay	20180376		5,000	the Farr Legacy Collection
Mary and Peter Hogley Memorial Fund	St. Columba by-the-Lake	20180420		1,800	music bursaries and general operating support
Ramsey Shirk Fund	Kenyan School Project	20180401		1,000	the school fencing project
Ramsey Shirk Fund	Lopez Community Land Trust	20180129		5,000	the mortgage assistance program (\$4,000) and general operating support (\$1,000)
Ramsey Shirk Fund	Water.org	20180422		1,000	program support
The Peter and Jackie Henning Fund	Heifer International	20180431		1,000	matching gift to benefit projects in Bangladesh and India
The Peter and Jackie Henning Fund	Monterey Jazz Festival	20180152		1,000	a sponsorship of the 1st and 2nd Trombone at the 2018 Next Generation Jazz Festival
The Peter and Jackie Henning Fund	Multiple Sclerosis Quality of Life Project dba Central Coast Quality of Life Programs	20180107		2,000	a premier sponsorship for the Beer, Wine, and Valentine fundraiser
The Peter and Jackie Henning Fund	Planned Parenthood Mar Monte	20180106		3,000	in support of the Roe v. Wade commemorative luncheon on January 16
The Peter and Jackie Henning Fund	Women for Women International	20180432		1,000	program support
<b>Pacific Grove Public Library Foundation Fund</b>	<b>Pacific Grove Public Library Foundation</b>	<b>20180425</b>	<b>②</b>	<b>200,000</b>	<b>library renewal project</b>
Will and Mary Shaw Fund	Foundation of California State University Monterey Bay	20180445		5,000	the Farr Legacy Collection
Harlan and Barbara Hall Fund	Nevada Museum of Art	20180405		6,000	general operating support
Cormorant Fund	Doctors Without Borders	20180408		3,000	general operating support
Cormorant Fund	Santa Clara University	20180409		2,000	the Women's Tennis Team Day of Giving campaign
Cormorant Fund	Santa Clara University	20180410		1,000	the Women's Water Polo Day of Giving campaign
<b>Colburn and Alana Jones Foundation</b>	<b>Chartwell School</b>	<b>20180423</b>	<b>②</b>	<b>100,000</b>	<b>financial assistance</b>
Wold Family Foundation	Open Hands	20180105		1,000	accessible yoga for children with autism around the world

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Learning Opportunities Endowment Fund for Scottish Fiddlers of California	Scottish Fiddlers of California	20180453		17,508	financial aid to students attending the Alasdair Fraser Sierra Fiddle Camp and Valley of the Moon Scottish Fiddling School
Chip Hooper Foundation	CENTER	20180419		3,000	the Gay Block Scholarship Fund (\$1,500) and to the Joanna T. Hurley Scholarship (\$1,500)
Chip Hooper Foundation	Youth in Focus	20180418		2,000	general operating support
Bright Futures Fund	Foundation of California State University Monterey Bay	20180421		46,875	Bright Futures Program
Bright Futures Fund	United Way Monterey County	20180400		1,214	reimbursement for Bright Futures Focus Group meetings
Mission Ranches Fund	San Benito County Heritage Foundation	20180169		16,088	the purchase of a tractor
Tom Grainger Memorial Fund	Evergreen Aviation & Space Museum	20180110		1,000	the Education Fund
Tom Grainger Memorial Fund	Zonta International Foundation	20180109		750	the Amelia Earhart Fellowship Fund
Bareuther Family Foundation	Gilda's Club of Louisville	20180128		10,000	general operating support
Bareuther Family Foundation	The Tower Foundation San Jose State University	20180127		2,000	the Dean's Discretionary Fund
Monterey Firemen's Charitable Association Fund	Cypress Sports Gators Baseball Softball Academy	20180399		500	a sponsorship in the name of Jayden Kim
22 Love Fund	Rancho Cielo	20180454		500	the youth music camp
		<b>Total</b>		<b>6,093,009</b>	
<b>Opportunity</b>					
General Endowment - Opportunity Fund	Alisal Community Arts Network	20180384		5,000	behalf of Alisal Community Arts Network for purchase of a van
General Endowment - Opportunity Fund	The Epicenter	20180370		2,500	the Ingenuity Award from the 2017 Monterey County Gives! Campaign
Out Reach - A Fund for LGBT Life in Monterey County	The Epicenter	20180185		1,000	Latinx LGBTQ Film Festival (March 2018)
General Endowment - Opportunity Fund	Monterey Bay Economic Partnership	20180415		5,000	Monterey Bay Internships
General Endowment - Opportunity Fund	Monterey Museum of Art	20180369		1,000	the Most Donors Aged 18-35 Award from the 2017 Monterey County Gives! Campaign
General Endowment - Opportunity Fund	Peace of Mind Dog Rescue	20180368		1,000	the Most Donors Award from the 2017 Monterey County Gives! Campaign
		<b>Total</b>		<b>15,500</b>	
<b>Organizational Development</b>					
General Endowment - Opportunity Fund	California Rural Legal Assistance	20180385		3,713	Transgender Community Needs Assessment Survey and Conexiones Leadership Development
General Endowment - Opportunity Fund	Ag Against Hunger	20180465		4,500	Short-term board action plan and training
		<b>Total</b>		<b>8,213</b>	
<b>Restricted</b>					
Rudolph E. Futer Restricted Purpose Fund	CARE U.S.A. - San Francisco Region	20180380		21,195	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Child Family Health International	20180381		21,195	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Lifewater International	20180382		21,195	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Humane Society of the United States	20180383		21,195	unrestricted support
		<b>Total</b>		<b>84,780</b>	

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
<b>Interfund Grants</b>					
The Fred Terman and Nan Borreson Fund	Community Foundation for Monterey County	20180460		40,000	TERM to TERMS
Doris Parker Fee Fund #2	Community Foundation for Monterey County	20180121		2,000	FEE2 to SIEM
Don Nucci Fund for the Salinas Valley	Community Foundation for Monterey County	20180459		1,914	NUCCI to GRAIN
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20180461		1,000	WHIT to CFMCF
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20180153		2,500	HENN to ORCH3
22 Love Fund	Community Foundation for Monterey County	20180456		500	22LO to BSFC
Vallentin Fund	Community Foundation for Monterey County	20180458		10,000	VALLE to WOMN1
Vallentin Fund	Community Foundation for Monterey County	20180457		20,000	VALLE to CFMCF
Vallentin Fund	Community Foundation for Monterey County	20180463		10,000	VALLE to GHGH
		<b>Total</b>		<b>87,914</b>	
		<b>Grand Total - 313 Grants, Totaling</b>		<b>6,289,416</b>	
<b>① Grants approved by the Board on February 27, 2018</b>					
Monterey County Weekly Community Fund	Animal Friends Rescue Project	20180233	①	54,161	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Big Sur Health Center	20180219	①	88,647	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Big Sur Land Trust	20180225	①	75,121	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Big Sur Volunteer Fire Brigade	20180224	①	77,027	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Center for Photographic Art	20180218	①	89,328	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Chamber Music Monterey Bay	20180227	①	65,975	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Chartwell School	20180226	①	72,666	Monterey County Gives! 2017
Monterey County Weekly Community Fund	El Sistema USA / Salinas	20180215	①	114,506	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Elkhorn Slough Foundation	20180228	①	64,821	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Food Bank for Monterey County	20180214	①	117,252	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Foundation for Monterey County Free Libraries	20180220	①	88,576	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Gathering for Women-Monterey	20180210	①	161,011	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Kinship Center	20180230	①	59,831	Monterey County Gives! 2017
Monterey County Weekly Community Fund	LandWatch Monterey County	20180213	①	122,279	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Marine Life Studies	20180234	①	53,456	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Monterey County Symphony Association	20180217	①	93,558	Monterey County Gives! 2017
Monterey County Weekly Community Fund	National Steinbeck Center	20180231	①	55,583	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Outreach Unlimited	20180229	①	61,776	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Museum Foundation of Pacific Grove, Inc.	20180232	①	55,293	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Planned Parenthood Mar Monte	20180211	①	146,002	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Point Lobos Foundation	20180237	①	51,931	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Rancho Cielo	20180212	①	145,242	Monterey County Gives! 2017

Community Foundation for Monterey County					
Grants - February 1, 2018 - March 31, 2018					
Monterey County Weekly Community Fund	Salinas Valley Memorial Hospital Foundation	20180222	①	82,644	Monterey County Gives! 2017
Monterey County Weekly Community Fund	SPCA of Monterey County	20180216	①	107,830	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Ventana Wilderness Alliance	20180221	①	83,749	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Youth Music Monterey	20180236	①	52,140	Monterey County Gives! 2017
Monterey County Weekly Community Fund	The International School of Monterey	20180235	①	52,853	Monterey County Gives! 2017
Monterey County Weekly Community Fund	Legal Services for Seniors	20180238	①	51,386	Monterey County Gives! 2017
Monterey County Weekly Community Fund	CASA of Monterey County	20180223	①	78,184	Monterey County Gives! 2017
General Endowment - Opportunity Fund	Peace of Mind Dog Rescue	20180209	①	427,182	Monterey County Gives! 2017
② Grants approved by the Executive Committee					
Colburn and Alana Jones Foundation	Chartwell School	20180423	②	100,000	financial assistance
Pacific Grove Public Library Foundation Fund	Pacific Grove Public Library Foundation	20180425	②	200,000	library renewal project
Amy Anderson and George Somero Fund	Big Sur Land Trust	20180424	②	100,000	Comprehensive Campaign
The Buffett Fund	Monterey Bay Aquarium Foundation	20180446	②	50,000	the Center for Ocean Leadership and Education building
Pacific Grove Public Library Fund for the Future	Pacific Grove Public Library Foundation	20180144	②	125,000	library renewal
Mike and Mary Orradre Fund	Campaign for the Preservation of Mission San Antonio de	20180464	②	50,000	general operating support
Sun Street Centers Stewardship Fund	Sun Street Centers	20180428	②	235,000	to purchase property at 284 Calle Dabue