



Meeting of the Board of Directors
Tuesday, December 19, 2017 ~ 3:30 to 5:30 PM
2354 Garden Road, Monterey, CA

Agenda

1. Call to Order – Steve McGowan, Board Chair 3:30
2. Consent Agenda – Steve McGowan 3:35
 - Board Meeting Minutes – October 24, 2017 **(1-4)**
 - Executive Committee Minutes – November 28, 2017 **(5-7)**
 - Finance Committee Minutes – October 24, 2017 **(8)**
 - Finance Committee November 28, 2017 **(9)**
 - Resource Development Committee Minutes – December 6, 2017 **(10-11)**
 - Investment Committee – November 6, 2017 **(12-13)**
 - Real Estate Committee Minutes **(14-15)**
3. Report of the Chair – Steve McGowan 3:40
 - Board Retreat: Date confirmation and discussion of agenda items
 - 2018 Meeting Calendar **(16-17)**
 - Recognition – Greg Chilton, Catherine Kobrinsky Evans, Rick Kennifer, Tina Starkey Lopez
4. Treasurer / Finance Committee – Teri Belli 3:55
 - October and November Financials **(18-27, 28-36)**
 - 2018 Operating Budget Overview **(37-39)** Complete Budget (on Board Portal)
 - National Standards Resolution **(40)**
5. Investment Committee – Ken Petersen 4:10
 - November 6 Investment Committee meeting
 - 2018 Spending Policy – (on board portal)
 - Annual Review:
 - Portfolio asset allocation
 - Investment Committee activities
 - Total return goal
 - Investment consultant
6. Governance Committee – Greg Chilton 4:20
 - Renewal of Second Term Board Member
 - Election of New Board Members
 - Election of 2018 Officers

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

7. Grants and Programs – Birt Johnson, Jr. 4:25
- Grant Approvals: October 1-November 30, 2017 **(41-52)**
 - Approval of the Fall Community Impact grant recommendations **(53-62)**
8. Resource Development Committee – Betsy Buchalter Adler 4:35
- Development Summary – November 2017 **(63-64)**
 - Monterey County Gives!
 - 2017 Goals Report
 - Letterhead & Business Card Review
9. New Funds – Dan Baldwin 4:45
- For approval:**
- Charitable Gift Annuity**
- Ms. Elizabeth Stacey and Mr. Wayne P. Marien
- Charitable Remainder Trust:**
- Perry and Barbara Miller Charitable Trust
- Approved since last meeting:**
- Charitable Remainder Trust**
- Blue Birds Charitable Remainder Annuity Trust #1
 - Blue Birds Charitable Remainder Annuity Trust #2
- Designated Funds**
- Pauline and John Anderson Fund
- Donor Advised**
- Cormorant Fund - Non Endowed
 - Bill and Kathi Wojtkowski Fund - Non-Endowed
 - Donald McEnry Davis Charitable Fund - Non-Endowed
 - Huth Family Fund - Non-Endowed
 - Overett Family Fund - Non-Endowed
 - Josephine Bunn Fund - Non-Endowed
 - 22 Love Fund- Non-Endowed
 - Karen & Brendan Kelley Fund- Non-Endowed
 - Marti and Steve Diamond Charitable Foundation Fund- Non-Endowed
- Scholarship Fund**
- Hugo and Dolores Tottino Family Scholarship Fund
- Agency Endowment Fund**
- Monterey Bay Pops! Stewardship Fund
 - International School of Monterey Foundation Stewardship Fund
10. President/CEO Report – Dan Baldwin 4:55
- President's update (sent electronically)
 - Potential tax law
 - Status of de Guigne gift
11. Executive session 5:10

Adjourn

Next Board Meetings:

Board Retreat – January 20, 2018 8:30-1:30 2354 Garden Road

February 27, 2018 2354 Garden Road Monterey



**Meeting of the Board of Directors
945 S. Main Street, Salinas, CA
October 24, 2017**

MINUTES

Board Members Present: Steve McGowan, Ken Petersen, Teri Belli, Ken Wright, Betsy Buchalter Adler, Greg Chilton, Jeff Eikenberry, Rick Kennifer, Tina Starkey Lopez, Bill Mitchell, Betsey Pearson, Bill Sharpe

Absent: Ida Lopez Chan, Catherine Kobrinsky Evans, Birt Johnson, Jr., Erica Padilla-Chavez, Anna Marie Ponce

A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Steve McGowan called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, October 24, 2017 at the Foundation's Salinas office.

CONSENT AGENDA – Steve McGowan

Steve McGowan asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – August 22, 2017
- Executive Committee Minutes – September 26, 2017
- Finance Committee Minutes – August 22, 2017
- Resource Development Committee Minutes – August 30, 2017
- Grants and Programs Committee Minutes – October 11, 2017

Motion: to approve the Consent Agenda. Ken Petersen / Jeff Eikenberry second.

Motion carried unanimously.

REPORT OF THE CHAIR – Steve McGowan

Steve McGowan reported the 2017 Celebration of Philanthropy will be October 25 at Corral de Tierra County Club.

Steve reviewed the remaining 2017 board meeting dates. A "Doodle" calendar poll will be sent to the board to determine the best date for the January, 2018 Board Retreat.

Steve reminded the board of the importance of 100% board giving. Many third-party funders require 100% board giving for the CFMC to qualify for their grants.

Steve announced a change in the agenda and asked the Treasurer's Report present after the report of the chair.

An Executive Session was called from 3:45 - 4:20.

TREASURER'S REPORT- Teri Belli

Teri Belli reviewed and compared some specific areas of the August and September Financial Statements. Teri described the details in the "statement of financial position," comparing balances from 2016 and 2017. After a thorough discussion about the different line items there was a motion to approve the August and September financials.

Motion: to approve the August 31, 2017 and September 30, 2017 financial statements. Teri Belli / Greg Chilton second. Motion carried unanimously.

INVESTMENT COMMITTEE – Ken Petersen

Ken Petersen reviewed the current positions of the Long Term, Medium Term and ESG portfolios. At the next investment committee meeting on November 13, the committee will review the 2018 spending policy.

RESOURCE DEVELOPMENT – Betsy Buchalter Adler

Betsy Buchalter Adler reported on the September 2017 Development Summary of Activities.

The 2017 Education Series has been very well attended. The last session in the series will be presented by Betsy Buchalter Adler on Family Philanthropy, December 5th.

The committee is working on reviewing the schedule of meetings for 2018.

The Monterey County Weekly Gives! campaign will launch November 9. Donors are submitting challenge gifts at double the pace of 2016.

GOVERNANCE COMMITTEE – Greg Chilton

Greg Chilton reported that the Governance Committee has worked diligently in putting together a slate of candidates to be added to the board in 2018. The bylaws allow for 21 board members. The CFMC had 20 board members in 2017. Four members are rotating off at the end of 2017. Patti Hiramoto's resignation, due to her move to Sonoma, means that up to six new board members can be added. The Governance Committee feels that adding six board members at one time is too much of a percentage increase, and is suggesting adding five, which would maintain the number of board members at 20.

Greg reported that the committee had a long discussion on the CFMC's commitment to diversity and inclusion. He stated that the committee uses a matrix that indicates several areas of diversity, including gender, ethnicity, geography, age and professional affiliations. The committee had robust conversations to understand the wide range of definitions within the topic of diversity in Monterey County, and is recommending candidates that are consistent with this commitment.

The committee identified 10 candidates for the 2018 board recruitment. This includes accounting, investment, agriculture, community leadership and estate planning professionals with consideration for gender, ethnic diversity, age, personal skills and geography.

The recommended names were presented to the board with a request for any concerns or comments to be sent to Dan or Greg by Friday, October 27. The final list of five candidates will be presented at the December board meeting.

The 2018 officers have been selected and second term renewals are in the final confirmation process.

GRANTS AND PROGRAMS – Laurel Lee Alexander

Grant Recommendations and Approvals

Laurel Lee Alexander reviewed the grant recommendations for approval.

The grant report to ratify is from August 1, 2017 – September 30, 2017. The Community Foundation awarded 208 Grants, totaling \$2,534,998.

Motion: To approve the 208 grant awards from August 1, 2017 – September 30, 2017 totaling \$2,534,998.

Betsey Pearson / Betsy Buchalter Adler second. Motion carried unanimously.

Laurel reviewed the Stanton Endowment Fund grants for approval

- Eight grants totaling \$198,500 were recommended by the Stanton Endowment grant committee.

Motion: To approve the eight grant awards from the Stanton Endowment Fund totaling \$198,500. Bill Mitchell / Ken Wright second. Motion carried unanimously.

Laurel presented three Donor Advised Grants in excess of \$50,000 for approval:

1. The Buffett Fund
 - Carmel Bach Festival - \$50,000 for general operating support
 - Monterey Bay Aquarium Foundation - \$50,000 for the new Education Building
2. Central Coast Veterans Cemetery Foundation stewardship fund
 - Agency: Central Coast Veterans Cemetery Foundation
 - Amount: \$633,840
 - Purpose: Stewardship Fund disbursement

Motion: To approve the three donor advised grant awards from the Buffett Fund to the 1) Carmel Bach Festival for \$50,000 2) Monterey Bay Aquarium Foundation for \$50,000 3) from the Central Coast Veterans Cemetery Foundation Stewardship Fund for \$633,840 to the Central Coast Veterans Cemetery Foundation.

**Greg Chiton / Betsy Buchalter Adler second. Motion carried unanimously.
(Betsey Pearson and Bill Sharpe recused)**

NEW FUNDS – Dan Baldwin

Dan Baldwin reported on the new funds that have been created since the last meeting. Dan reminded the Board that Charitable Remainder Trusts (CRT's) need approval for the board, but that the Evelyn Torras CRT #2 was approved at the September Executive Committee meeting.

Charitable Remainder Trust

- Evelyn Torras Charitable Remainder Trust #2

Donor Advised

- Steven D. Kesselring and Jean M. Forrest Fund
- Tim and Cindy Minor Charitable Giving Fund
- Andy and Steffanie Smith Fund
- Bareuther Family Foundation Fund
- Marcus Family Fund Endowed
- Marcus Family Fund II Non-Endowed
- Monterey Firemen's Association General Fund
- The Leslie B. Kadis, MD and Ruth McClendon Family Foundation Fund Non Endowed

Scholarship Fund

- Elke Junger – “Sharing the Future” Scholarship Fund

Agency Endowment Fund

- Orchestra in the Schools
- Jack O'Neill and Hary Hind Endowed Fund

PRESIDENT'S REPORT – Dan Baldwin

Impact Investing next steps:

Dan reviewed the board discussions on Impact Investing over the last 6 months.

Dan confirmed Nolan Kennedy has volunteered to chair a new committee for Impact Investing. Dan and Nolan will work on a timeline for the creation of the committee and goals by the end of 2017.

Affordable Housing

Dan updated the board on the continuing work towards affordable housing. Dan is involved with a variety of county organizations and government agencies to develop a coordinated approach to move forward. The group has scheduled a half day retreat November 20 to strengthen the collaborative effort.

Endowment Oversight Committee

Dan reviewed the Endowment Oversight Committee proposal. The new committee would provide a missing layer of due diligence to monitor the intent of donor's wishes.

Motion: to approve the creation of an Endowment Oversight Committee.

Betsy Buchalter Adler / Betsey Pearson second. Motion carried unanimously.

Addition to the Agenda

The Fuhs Family Foundation Fund is transferring a gift of mutual funds from Vanguard. The transfer requires a corporate resolution giving Dan Baldwin authority to consent to electronic delivery of the account related information.

Motion: to approve a corporate resolution giving Dan Baldwin, President/CEO of the Community Foundation for Monterey County (CFMC) the authority to act for the CFMC on behalf of Dr. Allen Fuhs and the Fuhs Family Foundation Fund in the transfer of documents from Vanguard.

Nolan Kennedy / Greg Chilton second. Motion carried unanimously.

de Guigne Planned Gift

Dan updated the Board on the de Guigne Planned Gift. Because of the size of the gift the CFMC will re-establish the Real Estate Committee to advise on the future sale of the real estate involved. A meeting of the Real Estate Committee will be set up to move forward with the logistics by the end of November.

ADJOURN 5:40

The next board meeting is December 19, 2017 3:30 - 5:30 in the Monterey office.

The Board and spouse/guest holiday social follows the meeting from 5:45-7:00.

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Ken Wright, Secretary



**Executive Committee Meeting
945 South Main Street Salinas, CA
November 28, 2017**

MINUTES

Committee Members Present: Steve McGowan, Ken Petersen, Teri Belli, Betsy Buchalter Adler, Greg Chilton, Birt Johnson, Jr,

Absent: Ken Wright

A quorum was established.

CFMC Staff Present: Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella, Julie Conrad

CALL TO ORDER - Steve McGowan

Steve McGowan called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:33 PM, Tuesday, November 28, 2017 at the Foundation's Salinas office.

APPROVAL OF MINUTES

Motion: to approve the September 26, 2017 minutes:

Greg Chilton / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR - Steve McGowan

Steve McGowan reminded the committee about the board and spouse holiday social after the December 19th board meeting. An invitation will be sent out to the board and new board members.

The 2018 Board Retreat has been set for Saturday, January 20 at the Monterey Office. The time will be 8:30-1:30. The agenda will include an overview of the changes in services since 2010 and review the charitable remainder trusts, charitable gift annuities, and other giving options for donors.

TREASURERS REPORT-Teri Belli

Teri Belli reported the October 30 financials will be approved at the December board meeting. There were no questions about the financials.

Teri described the 2018 budget process and reported the budget will be approved at the December board meeting.

RESOURCE DEVELOPMENT COMMITTEE - Betsy Buchalter Adler

Betsy Buchalter Adler highlighted activities in the October Resource Development Summary.

Christine Dawson gave an update on the Monterey County Gives campaign. Christine reported

more CRT's And CGA's are coming in this year than in previous years.

Christine and Betsy noted the success of the recent donor education series. The final workshop will be December 5 on Family Philanthropy.

GRANTS AND PROGRAMS COMMITTEE – Birt Johnson, Jr.

Birt Johnson reported there are three special purpose grants for approval.

1. **Fund for Homeless Women** support programs and services for homeless women on the Monterey Peninsula. This special purpose field of interest fund invites proposals from service providers providing emergency (e.g., motel vouchers) and other assistance (e.g., bus passes, car repair, laundry, showers, etc.) and innovative ideas to expand emergency shelter, permanent housing options and/or case management services.
 - Available to Spend: \$196,000
2. **Tri-County Blood Bank Fund** was established through a court order. Its purpose is to support nonprofit, public-benefit hospitals or city or county hospitals with acute care facilities for the direct, unreimbursed costs of purchasing blood or blood products from a blood bank for patients, residents of Monterey County, who are not covered by any form of public or private insurance.
 - Available to Spend: \$18,000
Invited to Apply: Mee Memorial Hospital, Montage Health (Community Hospital of the Monterey Peninsula), Natividad Medical Foundation and Salinas Valley Memorial Hospital Foundation.
3. **Women's Fund Leadership Council** recommendations for grants from The Women's Fund to be awarded in 2018
 - Available to Spend: \$75,000 (estimate for 2018)

Birt reported there is another donor advised grant not on the agenda for the Monterey Museum of Art from the John H. Marble Fund. This is the first payment for the annual distribution (fiscal year) from the designated fund.

Motion: to approve the 4 special purpose grants totaling \$486,334.50 for the Fund for Homeless Women, Tri County Blood Bank, Women's Fund Leadership Council, and Monterey Museum of Art.

Birt Johnson, Jr. / Betsy Buchalter Adler second. Motion carried unanimously.

INVESTMENT COMMITTEE - Ken Petersen

Ken Peterson reported on the November 6 investment committee meeting. The committee reviewed the 2018 spending policy based on the evaluation of the CFMC's investment objectives, mission and strategic plan.

After a thorough discussion the committee decided on a 4.5% spending policy for 2018.

Motion: to approve that the Investment Committee recommend the 4.5% spending policy rate to the full board at the December 19 board meeting.

GOVERNANCE COMMITTEE - Greg Chilton

Greg Chilton reported there are four candidates that have accepted the nomination for the 2018 board.

They are: Abby Taylor Silva, Michael Reid, Loren Steck, and Jan Vanderbilt. There is one more person that may confirm by the December 19 meeting.

Erica Padilla-Chavez has agreed to continue with a second term. The 2018 officers are: Ken Petersen Chair, Birt Johnson, Vice Chair, Teri Belli, Treasurer and Jeff Eikenberry, Secretary.

The 2018 board officers were selected and both the nominations to the board and officers will be confirmed at the December board meeting.

NEW FUND APPROVALS - Dan Baldwin

Dan Baldwin reported on the new funds approved since the last meeting.

- Blue Birds Charitable Remainder Annuity Trust #1
- Blue Birds Charitable Remainder Annuity Trust #2
- Hugo and Dolores Tottino Family Scholarship Fund
- Leslie B. Kadis, MD & Ruth McClendon Foundation Fund
- International School of Monterey Foundation Stewardship Fund

Dan described the two Charitable Remainder Annuity Trusts that require approval.

Motion: to approve the Blue Birds Charitable Remainder Annuity Trust #1 and Blue Birds Charitable Remainder Annuity Trust #2.

Greg Chilton / Ken Petersen second. Motion carried unanimously.

PRESIDENTS/CEO REPORT - Dan Baldwin

Dan Baldwin reported on the Monterey County Gives success to date and the benefit of Giving Tuesday.

Dan reported on the recent meeting with the League of California Community Foundations for an annual meeting. The topics included diversity, equity and inclusion in the community foundation field as well as, updates on the Northern California fires.

Real Estate Committee

Dan described the meeting by the real estate committee and described the details of the de Guigne Gift, which includes a six-acre waterfront property in Pebble Beach and other liquid assets. The CFMC is waiting on paperwork from the trustee to move forward with a property analysis, appraisal and timeline for the maintenance and sale of the property.

Executive Session

Steve McGowan asked for an executive session.

Meeting adjourned at 6:00

Next Executive Committee Meeting is:

- **Tuesday, March 27, 2018 in the Salinas Office**

Minutes prepared by _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Ken Wright, Secretary of the Board of Directors



**Finance Committee Minutes
October 24, 2017**

Present: Teri Belli, Committee Chair, Greg Chilton, Steve McGowan, Ken Petersen and Ken Wright

Absent: Fred Meurer

Staff: Dan Baldwin, Phil Carey and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:00 PM on October 24, 2017.

Minutes

On a motion by Greg Chilton, seconded by Ken Wright, the August 22, 2017 minutes were approved to stand as written.

Financial Statement Review

Terri Belli led a discussion on the financial statements and focused on educating the committee on specific operations of the foundation. Diane Nonella reviewed the special program funds and purposes. She then talked about how they are funded, spend down and their affects to the financial statements. Diane also reviewed the Bequest and CRT Receivables and how they affect the financial statements in different situations. There was a discussion and the committee agreed there was a better understanding of the financial statements. Terri then reviewed the September 2017 Financial Statement.

On a motion by Steve McGowan, seconded by Ken Wright , the committee approved the August 2017 and September 2017 Financial Statements.

Discussion Items

Diane updated the committee that the 2018 budget was moving forward.

Dan Baldwin reviewed the Growth-at-a-Glance charts.

Dan brought a proposal to the committee regarding bonuses for staff in 2017. After discussion, the committee recommended that Dan present his proposal to the Executive Board Meeting.

The committee then selected November 28, 2017 at 2 PM for their Budget Meeting.

Having no further business, the meeting was adjourned at 3:10 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:



**Finance Committee Minutes
November 28, 2017**

Present: Teri Belli, Committee Chair, Greg Chilton, Steve McGowan, Fred Meurer and Ken Petersen

Absent: Ken Wright

Staff: Dan Baldwin, Phil Carey and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:05 PM on November 28, 2017.

Discussion Items

Dan Baldwin reviewed the 2017 YTD budget forecast with the committee.

Dan and Diane Nonella then reviewed the 2018 budget. They discussed the revenues and expenses and all accounts with significant changes were reviewed in detail. They then discussed the gift of the de Guigne property and its effects on the operating budget. It was recommended by Terri that CFMC consult with the auditors to determine if the expenses should be shown in the operations budget or set up with a special account.

Having no further business, the meeting was adjourned at 3:10 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:

Teri Belli, Committee Chair

**Community Foundation for Monterey County (CFMC)
Resource Development Committee
Meeting Minutes of December 6, 2017**

Present: Betsy Buchalter Adler, Dan Baldwin, Christine Dawson, Amanda Holder, Mackenzie Little, Jan McAlister, Betsey Pearson, Ken Petersen, Hansen Reed, Brian Thayer

Absent: Cristina Dirksen, Kurt Gollnick, Steve McGowan, Erica Padilla-Chavez, Aurelio Salazar

Betsy Buchalter Adler welcomed committee members and staff, called the meeting to order at 3:35 PM.

2018 Meeting Dates & Time

- Discussed option of having meetings during the lunch hour, decision made to keep meetings 3:30 – 5:00
- Dates for 2018 meetings
 - Monday, March 12, 2018
 - Wednesday, June 27, 2018
 - Monday, August 27, 2018
 - Wednesday, December 12, 2018

Charitable Remainder Annuity Trust

- Charitable Remainder Annuity Trusts, Bluebird 1 & Bluebird 2
- Two new CRATs were used as examples of how CRTs can benefit both the donor and CFMC

Review of 2017 Philanthropic Services/Resource Development Goals

- **Review of 2017 Goals**
 - Educate the public about philanthropy
 - Donor Education meetings
 - Working with communications to tell donor stories
 - Targeted emails to PA, donors and prospects
- **Grow the CFMC philanthropic assets**
 - Provide customized philanthropic services
 - Research new ways to engage DA's
 - Integrate communication strategies into resource development
 - Increase face to face visits with prospects and professional advisors
- **College Futures**
 - Launched program
 - Partnering with CSUMB
 - Building financial resources
- **Enhance fund holder philanthropy**
 - Develop donor engagement calendars
 - Implemented donor education events
 - Maintain comprehensive records on all fund holders
 - Use Donor Central and Crescendo as tools for DA's
 - Seek and align with funding partners to realize greater community impacts

- Outreach to private/family foundations to co-invest with CFMC
- Approach other funders on CFMC priorities
- **Engage a more diverse philanthropic donor base**
 - Develop a countywide and diverse focus for outreach to potential philanthropic partners such as
 - Affiliate funds
 - Salinas Valley
 - North County
 - Big Sur
 - Latino philanthropy
 - Outreach Fund
- **2018 Goals**
 - Staff will be meeting to set goals for 2018
 - Enhance Donor Education
 - Outreach to other funders
 - Committee would like to see the presentation of CFMC vs Commercial DAFs
 - Professional Advisors Event with speaker/ CEE
- **Events and Programs**
 - Celebration of Philanthropy – very successful event
 - Legacy Society Lunch – February 13, 2018
 - Donor Education: Keeping it in the Family: Generations of Philanthropy
- **Communications**
 - Amanda reviewed the advertising for the year, print media, radio etc.
 - Using real donors/stories of impact in our printed material
- **Initiatives**
 - Affiliate Funds – Brian gave an update on the activity of Northern Monterey County and South Monterey County Foundation affiliate funds
 - MC Gives! Campaign – Started with larger challenge gift total and larger matching gifts
 - Donations are strong

Activity Update

- **Development Activities Report**
 - Recap of Development Activity Report for YTD 2017

The next Resource Development committee meeting is scheduled for Monday, March 12, 2018 at 3:30pm in the Monterey conference room.

Meeting adjourned at 5:05 PM

Prepared by: Jan McAlister, Development Associate

Approved by: Betsy Buchalter Adler, Resource Development Committee Chair

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
INVESTMENT COMMITTEE MINUTES
November 6, 2017**

Present: Ken Petersen, Committee Chair, Teri Belli, David Benjamin, Bill Doolittle, Jeff Eikenberry, Nolan Kennedy, Steve McGowan, Bill Sharpe and Ken Wright

Absent: **Stephen Dart**, Craig Johnson, and Rick Kennifer

Staff: Dan Baldwin, Phil Carey, Christine Dawson and Diane Nonella

Also Attending: Anne Westreich, Verus

The regular meeting of the Investment Committee of the Community Foundation for Monterey County was called to order by Ken Petersen at 3:00 PM on November 6, 2017.

Minutes

On a motion by Steve McGowan, seconded by Bill Doolittle, the August 14, 2017 minutes were approved as written.

Verus

Anne Westreich reviewed the third quarter 2017 investment results.

The market value of the Total Fund portfolio at 9/30/2017 was \$179,001,709. The YTD returns were 11.4% compared to the policy benchmark of 10.6%.

The market value of the Medium-Term portfolio at 9/30/2017 was \$4,440,284. The YTD returns were 7.9% compared to the policy benchmark of 7.8%.

The market value of the ESG portfolio at 9/30/2017 was \$1,000,345. The YTD returns were 10.8% compared to the policy benchmark of 11.0%.

Anne next did an annual review. She reviewed the Investment Objectives, Risk Tolerance and provided a Rolling 3-year volatility comparison. There was a discussion about CFMC's IPS targets and the current portfolio allocation. The committee was comfortable with the current allocations but agreed that Anne would come back with suggestions on the procedures for allocation, so the committee would stay within the IPS targets.

Ken Peterson and Dan Baldwin led a conversation regard the Spending Policy Payout. The committee agreed to recommend to the Board a 4.5% Payout for the 2018 distribution.

Ken led a discussion regarding the performance of Anne and Verus. The committee agreed that they were doing an excellent job.

2017 meeting dates:

None

The committee agreed on the 2018 meeting dates.

Monday, February 12, 2018, 3:00 – 5:00PM

Monday, May 14, 2018, 3:00 – 5:00PM

Monday, August 13, 2018, 3:00 – 5:00PM

Monday, November 12, 2018, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Ken Petersen at 5:17 PM.

Minutes prepared by

Phillip Carey, Accounting Manager

Approved by

Ken Petersen, Investment Committee Chair

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
REAL ESTATE COMMITTEE NOTES
November 13, 2017**

Present: Greg Chilton, Nolan Kennedy, John Mahoney and Steve McGowan

Absent:

Staff: Dan Baldwin, Phil Carey and Diane Nonella

Counsel: Jim Heisinger, Heisinger, Buck & Morris
Rick Kennifer, Johnson, Fanlftl & Kennifer

Dan Baldwin started the meeting with introductions of all committee members. It was also stated that all votes by the committee will take the form of recommendations to the CFMC board.

Dan reviewed the gift of Real Estate from Charles de Guigne. He provided a brief history of the family and the meeting with Mr. de Guigne and his attorney. Once the Real Estate is sold, a designated fund will be set up at CFMC for the benefit of SPCA (70%) and CHOMP (30%).

Wells Fargo Bank is the trustee of the estate and was slow at retaining an attorney to handle the settling of the estate. Jerome Politzer was chosen. It is believed that all the beneficiaries have been notified. Once the last beneficiary returns their letter, the 120 day waiting period starts. The transfer of the title will be to the CFMC Real Estate LLC.

The committee decided to order:

Preliminary Title Report – Nolan Kennedy will order
Opportunity & Constraints Analysis – Jim Heisinger to contact EMC
Phase I Environmental Report – Jim Heisinger to contact EMC
Policy Title Insurance with Survey – TBD at a later date

The committee talked about the condition of the property and that the home was on two separate lots. There was discussion on the sale of the home with two lots or the possible tear down of the home and selling two lots with the possible purchase of additional water rights from The Pebble Beach Company. The committee thought the Opportunity & Constraints Analysis would give them a better review of the property and potential outcomes.

There was a discussion on the selection process of a realtor (the timing, nature of the RFP, the universe of local qualified realtors). The discussion included the eligibility of Carmel Realty. Jim Heisinger said that any member of the board should be excluded

from the RFP process due to conflict of interest. It was also stated that there are several qualified realtors/agencies in the area and that the committee would get back to Dan with names.

The committee would like to do a site visit along with EMC.

The committee also received a copy of an assessor map. The real estate in question is area 472 - lots 10 and 11 (with the stars). Also attached are information on lot description (for 10) and descriptions of neighboring properties.

Board and Committee Meetings 2018

(The Board, Executive and Committee meetings locations are subject to change)

Board Meetings-Tuesdays

**Meetings held from 3:30pm-5:30pm the fourth Tuesday every other month.*

- January 11 **New Board Orientation (to be confirmed)**
- January 20 or 27 **Board Retreat (to be determined)**
- February 27 **Monterey Office**
- April 24 **Monterey Office**
- June 26 **Salinas Office**
- August 28 **Monterey Office**
- October 23 **Salinas Office**
- December 18th **Monterey Office**

Holiday Social following the meeting 5:45 – 7:00

Executive Committee -Tuesday's

** Meetings held from 3:30 pm – 5:30 pm*

- March 27 **Salinas Office**
- May 22 **Monterey Office**
- July 24 **Salinas Office**
- September 25 **Monterey Office**
- November 27 **Salinas Office**

Finance Committee -Tuesday's

** All meetings held from 2:00 pm – 3:30 the fourth Tuesday every other month.
(Before the Board meeting)*

- February 27 **Monterey Office**
- April 24 **Monterey Office**
- June 26 **Salinas Office**
- August 28 **Monterey Office**
- October 23 **Salinas Office**
- November TBD Special finance committee meeting
- December 18 **Monterey Office**

Investment Committee – Monday’s

** All meetings held from 3:00 pm – 5:00 pm the second Monday, of the second month, of each quarter at the CFMC **Monterey office**.*

- Monday, February 12, 2017 3:00 – 5:00PM
- Monday, May 14, 2017 3:00 – 5:00PM
- Monday, August 13, 2017, 3:00 – 5:00PM
- Monday, November 12, 2017, 3:00 - 5:30PM (extended meeting)

Resource Development Committee –

** All meetings held quarterly from 3:30 pm – 5:00 pm at the CFMC’s **Monterey Office**.*

- Monday, March 12, 2018
- Wednesday, June 27, 2018
- Monday, August 27, 2018
- Wednesday, December 12, 2018

Grants and Programs Committee - Wednesday’s- held quarterly

** All meetings held from 9:00 am –10:30 am at the CFMC’s **Salinas office**.*

- Wednesday, February 7, 2018
- Wednesday, May 2, 2018
- Wednesday, August 1, 2018
- Wednesday, October 3, 2018

Additional dates of interest to the Board:

- **February 13 - Legacy Society Luncheon – Monterey Plaza Hotel**
- **The CF Fundamentals Course –**
- **April 3, 2018 Women’s Fund Luncheon TBD**
- **Past Chairs Luncheon - Early June**
- **League of CA CF’s CEO/Chair Retreat**
- **October – CFMC Annual Celebration of Philanthropy, Corral de Tierra Country Club**



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Ten Months Ended October 31, 2017

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Ten Months Ended October 31, 2017**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2017

Assets

Total Assets through 10/31/2017 are **\$229,902,438** a **18.35%** increase since October 2016, and a **9.83%** increase since December 2016.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2016, plus new 2017 additions.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$9,330, and unrealized gains were \$18,537,926, for a total gain of \$18,547,256.

Operating Fund

Total revenue was \$37,325 less than the budget, total expenses were \$57,290 less than the budget, the realized gains were \$335 and unrealized gains were \$35,363 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$221,783 compared to a budgeted deficit of \$277,446.

Note: The Expendable Operating Cash-on-Hand is at 4.3 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 10/31/2017 was \$182,254,863. The year-to-date Total Return for the Long-Term Endowment Portfolio through October 31, 2017 was 12.9% compared to the Policy Index of 12.2%.

The market value of the Medium-Term Fund portfolio at 10/31/2017 was \$4,517,490. The year-to-date Total Return for the Medium-Term Fund Portfolio through October 31, 2017 was 9.0% compared to the Policy Index of 8.6%.

The market value of the ESG Fund portfolio at 10/31/2017 was \$984,326. The year-to-date Total Return for the ESG Fund Portfolio through October 31, 2017 was 12.1% compared to the Policy Index of 12.2%.

Special Program Funds

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$593,750 and total expenses were \$787,135.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2017**

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,775,911, including:

Donor	Gift Date	Gift Amount	Fund
Mr. & Mrs. Colburn A. and Alana S. Jones	10/4/2017	500,000	Colburn and Alana Jones Foundation
Dr. George Somero and Dr. Amy Anderson	10/12/2017	100,074	Amy Anderson and George Somero Fund
Ms. Marsha McMahan Zelus	10/13/2017	90,318	Marsha McMahan Zelus Fund
Mr. & Mrs. Howard and Karin Evans	10/18/2017	90,000	Howard and Karin Evans Fund
O'Neill Sea Odyssey	10/20/2017	500,000	Jack O'Neill and Harry Hind Endowment Fund
Mr. & Mrs. Joel and Dena Gambord	10/20/2017	100,000	Joel and Dena Gambord Nursing Scholarship
Big Sur Health Center	10/26/2017	100,000	Big Sur Health Center Stewardship Fund
Anonymous	10/26/2017	50,096	Monterey County Weekly Community Fund
Ms. Konny Murray and Mr. David Buckingham	10/27/2017	26,516	Monterey County Weekly Community Fund

Grants and scholarships awarded for the month totaling \$1,029,140 were approved and recorded.

Interfund activity for the month totaled \$41,550.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2017 and October 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2017</u>	<u>TOTAL October 31, 2016</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,523,051	288,353	60,730	4,080,822	0	5,952,956	7,048,109
Investments - Long Term Fund Portfolio	0	0	136,624,402	45,630,461	0	182,254,863	158,147,260
Investments - Medium Term Fund Portfolio	552,266	0	32,846	3,932,379	0	4,517,490	539,829
Investments - ESG Fund Portfolio	0	0	873,804	110,522	0	984,326	873,094
Separately Invested Funds	0	0	0	0	0	0	19,716
							0
Total Cash & Investments	2,075,316	288,353	137,591,782	53,754,184	0	193,709,636	166,628,008
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	1,273,140	1,289,890	629,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,317,558	0	0	1,317,558	1,367,601
Investment in an LLC	0	0	0	0	0	0	23,903
Charitable Remainder Trusts	0	0	0	0	27,998,867	27,998,867	23,052,988
Charitable Gift Annuities	0	0	0	0	3,599,377	3,599,377	390,003
Total Accounts Receivable	0	0	1,321,558	12,750	33,136,000	34,470,308	25,910,272
Other Assets:							
Prepaid Expenses	7,407	0	0	0	0	7,407	1,345
Property-Net of Depreciation	1,715,088	0	0	0	0	1,715,088	1,711,620
							0
Total Other Assets	1,722,495	0	0	0	0	1,722,495	1,712,965
TOTAL ASSETS	3,797,811	288,353	138,913,341	53,766,934	33,136,000	229,902,438	194,251,245

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2017 and October 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2017</u>	<u>TOTAL October 31, 2016</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	108,000	185,446	481,711	0	775,157	1,044,343
Contingent Liabilities	0	0	0	0	20,841,348	20,841,348	13,889,107
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,424,863	4,523	0	0	0	1,429,386	1,448,249
Total Liabilities	1,424,863	112,523	4,305,201	16,965,041	20,841,348	43,648,976	32,551,398
Net Assets:							
Net Assets-Beginning Balance	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Change in Net Assets -							
Current Year	(221,783)	(193,385)	14,164,694	5,838,510	(462,900)	19,125,135	11,119,060
Total Net Assets	2,372,948	175,831	134,608,139	36,801,894	12,294,652	186,253,462	161,699,848
TOTAL LIABILITIES & NET ASSETS	3,797,811	288,353	138,913,341	53,766,934	33,136,000	229,902,438	194,251,245

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2017 and October 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2017</u>	<u>TOTAL October 31, 2016</u>
SUPPORT AND REVENUE:							
Contributions	18,897	281,925	2,461,395	9,033,538	0	11,795,755	13,801,999
Interfund Gifts	44,626	17,500	23,700	1,103,335	0	1,189,161	1,188,855
Pledge Payments Received	0	294,000	67,637	1,850,368	0	2,212,005	225,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,481,825	1,481,825	2,141,371
Contributions Received via Bequest	18,125	0	719,624	0	0	737,749	1,360,100
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	24,825	24,825	225,654
Gain/Loss on Sale of Property	0	0	233	0	0	233	0
Income from Related Party (LLC)	0	0	0	0	280,368	280,368	0
Interest & Dividend Income	18,862	324	2,046,025	733,710	0	2,798,922	2,273,092
Administrative Fees	1,802,571	0	0	0	0	1,802,571	1,650,367
Fees from Special Projects	15,000	0	0	0	0	15,000	64,915
Workshop and Contract Service Income	22,616	0	0	0	0	22,616	17,332
Misc Income/Returned Grants	37,323	0	0	26,919	0	64,241	43,387
Total Support and Revenue	1,978,019	593,750	5,318,613	12,747,870	1,787,018	22,425,270	22,992,071
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,549,575	0	0	0	0	1,549,575	1,536,785
Administrative Costs	359,242	60,847	0	17,389	0	437,478	556,806
Occupancy Costs	150,877	0	0	0	0	150,877	149,724
Development Expenses	172,707	29,471	0	0	0	202,177	182,783
Board & Committee Expenses	3,100	0	0	0	0	3,100	2,928
Total Operating Expenses	2,235,501	90,318	0	17,389	0	2,343,207	2,429,026

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2017 and October 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2017</u>	<u>TOTAL October 31, 2016</u>
Grants and Grant Related Expenses:							
Grants	0	399,050	3,296,290	10,233,590	0	13,928,931	11,290,992
Interfund Grants	0	202,264	413,051	573,846	0	1,189,161	1,188,855
Pledge Payments Paid	0	0	0	0	2,169,368	2,169,368	225,000
Bequests Payments/Transfers	0	0	0	0	42,637	42,637	1,357,669
Other Expenses	0	100,840	0	13,911	0	114,751	199,665
Other Payments/Transfers	0	(5,400)	(343,069)	348,469	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	62	1,393,479	371,116	37,914	1,802,571	1,650,367
Fees to Managers	0	0	192,877	63,889	0	256,766	165,531
Total Grants and Grant Related Expenses	0	696,817	4,952,629	11,604,821	2,249,918	19,504,185	16,078,080
Total Expenses and Grants	2,235,501	787,135	4,952,629	11,622,210	2,249,918	21,847,392	18,507,106
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(257,481)	(193,385)	365,984	1,125,660	(462,900)	577,878	4,484,965
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	335	0	2,227	6,768	0	9,330	(1,487,441)
Unrealized-Gain(Loss)	35,363	0	13,796,482	4,706,081	0	18,537,926	8,121,535
Total Gain/(Loss) on Investments	35,698	0	13,798,709	4,712,849	0	18,547,256	6,634,094
Change in Net Assets	(221,783)	(193,385)	14,164,694	5,838,510	(462,900)	19,125,135	11,119,060
Net Assets Beginning of Year	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Net Assets, End of Period	2,372,948	175,831	134,608,139	36,801,894	12,294,652	186,253,462	161,699,848

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Ten Months Ended October 31, 2017 and October 31, 2016

	Year-To-Date			YTD Actual 10/31/2016
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	1,000	0	1,000	2,500
Contributions - Indiv/Corp	17,897	46,550	(28,653)	17,391
Contributions - Interfund	44,626	49,612	(4,986)	46,515
Bequests Received	18,125	62,244	(44,119)	30,751
Admin Fees	1,802,571	1,785,158	17,413	1,650,367
Special Project Fees	15,000	13,330	1,670	64,915
Workshops/Contracts	22,616	15,000	7,616	17,332
Miscellaneous Income	37,323	33,450	3,873	43,387
Interest and Dividends	18,862	10,000	8,862	12,687
Total Revenue	1,978,019	2,015,344	(37,325)	1,885,844
EXPENSE				
Personnel				
Salaries and Wages	1,199,827	1,238,576	(38,749)	1,190,327
Payroll Taxes	90,927	94,524	(3,597)	92,941
Insurance and Other Benefits	258,821	267,884	(9,063)	243,574
Sub-total	1,549,575	1,600,984	(51,409)	1,526,842
Administrative				
Supplies	17,137	17,080	57	18,041
Equip / Computer Maintenance	66,824	74,560	(7,736)	87,024
Bank Charges	5,900	4,400	1,500	5,361
Printing	16,680	15,250	1,430	10,466
Postage / Freight	12,505	13,795	(1,290)	11,863
Dues/Subscriptions	19,881	16,945	2,936	18,345
Services (legal, acct, consult)	98,066	96,332	1,734	97,489
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	14,300	15,480	(1,180)	14,343
Conferences & Training	16,493	13,853	2,640	11,281
Miscellaneous	12,257	7,315	4,942	7,435
Depreciation	74,840	74,840	0	74,150
Sub-total	359,242	354,350	4,892	360,156
Facilities				
Property / Liability Insurance	11,987	11,700	287	11,656
Maintenance / Repairs	10,395	7,375	3,020	6,997
Janitorial & Landscaping	16,097	17,540	(1,443)	16,697
Rent	38,556	41,360	(2,804)	38,779
Mortgage, Interest & Property Taxes	46,298	46,297	1	47,874
Utilities	27,544	25,830	1,714	27,722
Sub-total	150,877	150,102	775	149,724
Development, Program & Staff				
Donor Development	59,104	65,902	(6,798)	57,991
Advertising & Promotion	27,157	27,711	(554)	24,753
Mileage, Meals & Meetings	6,748	9,241	(2,493)	7,430
Workshops	24,710	30,170	(5,460)	28,400
Annual Meetings	27,673	25,000	2,673	8,357
Annual Report	25,370	23,250	2,120	20,217
Staff Recognition Expenses	1,944	2,170	(226)	3,825
Board & Committee Expenses	3,100	3,910	(810)	2,928
Sub-total	175,807	187,354	(11,547)	153,900
Total Expenses	2,235,501	2,292,790	(57,290)	2,190,622
Net Income / (Loss) Before Investment Returns	(257,482)	(277,446)	19,965	(304,778)
Realized Gains/(Losses)	335	0	335	0
Unrealized Gains/(Losses)	35,363	0	35,363	6,099
Net Income / (Loss) Including Investment Returns	(221,783)	(277,446)	55,663	(298,678)



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Eleven Months Ended November 30, 2017

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eleven Months Ended November 30, 2017**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eleven Months Ended November 30, 2017

Assets

Total Assets through 11/30/2017 are **\$235,154,677** a **20.35%** increase since November 2016, and a **12.34%** increase since December 2016.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2016, plus new 2017 additions.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$4,473, and unrealized gains were \$20,655,030, for a total gain of \$20,659,503.

Operating Fund

Total revenue was \$29,307 less than the budget, total expenses were \$54,540 less than the budget, the realized gains were \$335 and unrealized gains were \$37,635 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$358,184 compared to a budgeted deficit of \$421,387.

Note: The Expendable Operating Cash-on-Hand is at 3.8 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 11/30/2017 was \$186,301,161. The year-to-date Total Return for the Long-Term Endowment Portfolio through November 30, 2017 was 14.3% compared to the Policy Index of 13.5%.

The market value of the Medium-Term Fund portfolio at 11/30/2017 was \$4,541,784. The year-to-date Total Return for the Medium-Term Fund Portfolio through November 30, 2017 was 9.5% compared to the Policy Index of 9.2%.

The market value of the ESG Fund portfolio at 10/31/2017 was \$1,003,094. The year-to-date Total Return for the ESG Fund Portfolio through November 30, 2017 was 13.4% compared to the Policy Index of 13.7%.

Special Program Funds

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$598,919 and total expenses were \$808,918.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eleven Months Ended November 30, 2017

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$3,753,985, including:

Donor	Gift Date	Gift Amount	Fund
Dr. Allen E. Fuhs	11/6/2017	275,642	Fuhs Family Foundation Fund
Claire Giannini Fund	11/6/2017	73,000	College Futures Monterey County Fund
Mr. & Mrs. Tom and Julie Anne Hopkins	11/9/2017	35,548	Ventana Wilderness Alliance 3rd Party Fund
Dr. & Mrs. Charles and Leslie Snorf	11/10/2017	125,500	The Snorf Fund
Mr. & Mrs. Peter and Jackie Henning	11/16/2017	204,265	The Peter and Jackie Henning Fund
Northern Trust Charitable Giving Program	11/22/2017	923,769	Donald McEnry Davis Charitable Fund
Ms. Marian Buccafurni	11/24/2017	50,219	Buccafurni-Lawrence Fund
Anonymous	11/27/2017	500,000	DeWitt Fund
Mr. F. Robert Nunes	11/27/2017	183,515	F. Robert Nunes Family Fund
Mr. Martin Wolf	11/28/2017	54,329	Charitable Gift Annuities
MC Gives combined contributions	11/1-30/2017	1,090,827	Monterey County Weekly Community Fund

Grants and scholarships awarded for the month totaling \$442,905 were approved and recorded.

Interfund activity for the month totaled \$149,450.

Contribution/Bequest Receivables

We recorded a new receivable from Charles and Karen Osborne for the Will and Mary Shaw Fund, in the amount of \$9,000, for their contribution of a 1962 Willys Jeep. The contribution was calculated as 75% of the lowest appraisal value.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2017 and November 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2017</u>	<u>TOTAL November 30, 2016</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,363,657	270,745	60,760	5,377,540	0	7,072,701	7,716,577
Investments - Long Term Fund Portfolio	0	0	138,125,191	48,175,971	0	186,301,161	158,875,750
Investments - Medium Term Fund Portfolio	554,935	0	33,005	3,953,844	0	4,541,784	535,706
Investments - ESG Fund Portfolio	0	0	886,317	116,777	0	1,003,094	875,570
Separately Invested Funds	0	0	0	0	0	0	19,716
							0
Total Cash & Investments	1,918,592	270,745	139,105,272	57,624,131	0	198,918,740	168,023,320
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	21,750	1,273,140	1,298,890	629,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,313,254	0	0	1,313,254	1,363,717
Investment in an LLC	0	0	0	0	0	0	0
Charitable Remainder Trusts	0	0	0	0	27,985,061	27,985,061	22,826,716
Charitable Gift Annuities	0	0	0	0	3,653,706	3,653,706	390,003
Total Accounts Receivable	0	0	1,317,254	21,750	33,176,522	34,515,526	25,656,214
Other Assets:							
Prepaid Expenses	8,407	0	0	0	0	8,407	1,345
Property-Net of Depreciation	1,712,003	0	0	0	0	1,712,003	1,704,205
Total Other Assets	1,720,410	0	0	0	0	1,720,410	1,705,550
TOTAL ASSETS	3,639,002	270,745	140,422,526	57,645,881	33,176,522	235,154,677	195,385,085

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2017 and November 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2017</u>	<u>TOTAL November 30, 2016</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	108,000	183,978	465,211	0	757,189	1,044,343
Contingent Liabilities	0	0	0	0	20,876,460	20,876,460	13,690,350
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,402,455	3,529	0	0	0	1,405,984	1,441,623
Total Liabilities	1,402,455	111,529	4,303,733	16,948,541	20,876,460	43,642,719	32,346,014
Net Assets:							
Net Assets-Beginning Balance	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Change in Net Assets -							
Current Year	(358,184)	(209,999)	15,675,347	9,733,956	(457,490)	24,383,630	12,458,283
Total Net Assets	2,236,547	159,216	136,118,793	40,697,340	12,300,062	191,511,957	163,039,071
TOTAL LIABILITIES & NET ASSETS	3,639,002	270,745	140,422,526	57,645,881	33,176,522	235,154,676	195,385,085

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2017 and November 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2017</u>	<u>TOTAL November 30, 2016</u>
SUPPORT AND REVENUE:							
Contributions	21,422	287,065	2,561,067	12,634,431	0	15,503,986	15,220,604
Interfund Gifts	45,626	17,500	27,300	1,248,185	0	1,338,611	1,386,129
Pledge Payments Received	0	294,000	67,637	1,850,368	0	2,212,005	225,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,501,041	1,501,041	2,152,349
Contributions Received via Bequest	18,125	0	719,624	0	0	737,749	1,668,380
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	24,825	24,825	505,812
Gain/Loss on Sale of Property	0	0	233	0	0	233	(16,348)
Income from Related Party (LLC)	0	0	0	0	280,368	280,368	0
Interest & Dividend Income	20,067	354	2,094,291	752,814	0	2,867,527	2,335,708
Administrative Fees	1,847,183	0	0	0	0	1,847,183	1,677,234
Fees from Special Projects	16,500	0	0	0	0	16,500	68,548
Workshop and Contract Service Income	23,236	0	0	0	0	23,236	18,007
Misc Income/Returned Grants	37,685	0	500	26,919	0	65,104	44,261
Total Support and Revenue	2,029,845	598,919	5,470,651	16,512,718	1,806,234	26,418,368	25,285,684
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,691,696	0	0	0	0	1,691,696	1,681,124
Administrative Costs	386,414	65,201	0	17,427	0	469,042	585,330
Occupancy Costs	163,071	0	0	0	0	163,071	165,704
Development Expenses	181,624	31,901	0	0	0	213,525	222,190
Board & Committee Expenses	3,195	0	0	0	0	3,195	3,318
Total Operating Expenses	2,425,999	97,102	0	17,427	0	2,540,528	2,657,666

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2017 and November 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2017</u>	<u>TOTAL November 30, 2016</u>
Grants and Grant Related Expenses:							
Grants	0	414,050	3,490,940	10,453,845	0	14,358,836	12,131,230
Interfund Grants	0	202,264	418,051	718,296	0	1,338,611	1,386,129
Pledge Payments Paid	0	0	0	0	2,169,368	2,169,368	225,000
Bequests Payments/Transfers	0	0	0	0	42,637	42,637	1,665,949
Other Expenses	0	100,840	0	23,468	0	124,308	211,555
Other Payments/Transfers	0	(5,400)	(343,069)	348,469	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	62	1,393,479	401,923	51,720	1,847,183	1,677,234
Fees to Managers	0	0	204,832	67,939	0	272,770	179,050
Total Grants and Grant Related Expenses	0	711,817	5,164,233	12,013,939	2,263,725	20,153,713	17,476,148
Total Expenses and Grants	2,425,999	808,918	5,164,233	12,031,366	2,263,725	22,694,241	20,133,814
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(396,154)	(209,999)	306,419	4,481,352	(457,490)	3,724,127	5,151,870
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	335	0	3,331	808	0	4,473	(1,484,574)
Unrealized-Gain(Loss)	37,635	0	15,365,598	5,251,797	0	20,655,030	8,790,987
Total Gain/(Loss) on Investments	37,970	0	15,368,929	5,252,604	0	20,659,503	7,306,412
Change in Net Assets	(358,184)	(209,999)	15,675,347	9,733,956	(457,490)	24,383,630	12,458,283
Net Assets Beginning of Year	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Net Assets, End of Period	2,236,547	159,216	136,118,793	40,697,340	12,300,062	191,511,957	163,039,071

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Eleven Months Ended November 30, 2017 and November 30, 2016

	Year-To-Date			YTD Actual 11/30/2016
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	1,000	0	1,000	2,500
Contributions - Indiv/Corp	20,422	60,025	(39,603)	22,541
Contributions - Interfund	45,626	59,612	(13,986)	62,015
Bequests Received	18,125	62,244	(44,119)	36,917
Admin Fees	1,847,183	1,801,658	45,525	1,677,234
Special Project Fees	16,500	14,663	1,837	68,548
Workshops/Contracts	23,236	16,500	6,736	18,007
Miscellaneous Income	37,685	33,450	4,235	44,261
Interest and Dividends	20,067	11,000	9,067	13,732
Total Revenue	2,029,845	2,059,152	(29,307)	1,945,755
EXPENSE				
Personnel				
Salaries and Wages	1,309,678	1,351,174	(41,496)	1,301,511
Payroll Taxes	97,898	103,117	(5,219)	100,182
Insurance and Other Benefits	284,120	293,921	(9,801)	269,488
Sub-total	1,691,696	1,748,212	(56,516)	1,671,181
Administrative				
Supplies	20,290	18,788	1,502	19,689
Equip / Computer Maintenance	73,692	78,716	(5,024)	92,085
Bank Charges	6,582	4,700	1,882	5,723
Printing	16,680	15,250	1,430	10,466
Postage / Freight	16,832	14,478	2,354	12,369
Dues/Subscriptions	19,993	17,474	2,519	18,487
Services (legal, acct, consult)	101,273	97,132	4,141	100,401
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	15,741	17,028	(1,287)	15,735
Conferences & Training	16,049	14,562	1,487	11,667
Miscellaneous	12,599	7,315	5,284	7,435
Depreciation	82,324	82,324	0	81,565
Sub-total	386,414	372,267	14,147	379,979
Facilities				
Property / Liability Insurance	11,987	11,700	287	11,656
Maintenance / Repairs	10,737	7,374	3,363	7,317
Janitorial & Landscaping	17,542	19,315	(1,773)	21,830
Rent	42,412	45,496	(3,084)	42,634
Mortgage, Interest & Property Taxes	50,690	50,689	1	52,433
Utilities	29,703	28,413	1,290	29,835
Sub-total	163,071	162,987	84	165,704
Development, Program & Staff				
Donor Development	61,762	69,910	(8,148)	63,691
Advertising & Promotion	30,691	28,563	2,128	32,756
Mileage, Meals & Meetings	8,203	10,046	(1,843)	7,931
Workshops	27,861	33,237	(5,376)	31,293
Annual Meetings	28,407	25,000	3,407	25,008
Annual Report	22,500	23,250	(750)	20,217
Staff Recognition Expenses	2,200	2,960	(760)	3,834
Board & Committee Expenses	3,195	4,107	(912)	3,318
Sub-total	184,819	197,073	(12,254)	188,047
Total Expenses	2,425,999	2,480,539	(54,540)	2,404,911
Net Income / (Loss) Before Investment Returns	(396,154)	(421,387)	25,233	(459,156)
Realized Gains/(Losses)	335	0	335	0
Unrealized Gains/(Losses)	37,635	0	37,635	1,849
Net Income / (Loss) Including Investment Returns	(358,184)	(421,387)	63,204	(457,308)

2018 Operating Budget Notes & Assumptions

2017 YEAR END

Current year-end projection includes net income of \$20,999, which includes projected staff bonuses.

Year-end projections include:

Contribution revenue is over budget. The forecast assumes some known bequests are received by year-end, and the annual appeal generates the budgeted amount for individual contributions.

Administrative fee revenue is over budget. Due to strong market returns, as of November 30th, the portfolio has recorded a year-to-date unrealized gain of more than \$20.6 million, resulting in higher fund balances, generating higher administrative fees.

Personnel costs are lower than budgeted due to the vacant accounting clerk position.

Administrative costs are over budget due to the following:

- Printing and Newsletter – invitation envelopes for North and South County events, not budgeted; and a larger quantity of newsletters printed than was budgeted, due to the additional new donors to the Soberanes Fire Fund, the Big Sur Relief Fund and the 2016 Monterey County Gives campaign
- Bank Charges – due to the increase in credit card contributions
- Postage – due to the increased number of acknowledgement letters, and mailings for North and South County events
- Contract Services – Donor Central over budget due to increased users
- Conferences & Trainings – increased number attending the Fundamentals Course
- Misc. Admin Expense – WF lunch proceeds transfer more than expected, off-set by ticket sales and sponsorships
- Depreciation Expense – reduced due to the timing of capital purchases

Program and Development costs are under budget due the following variances:

- Donor Development – due to the Legacy Society lunch, the Women’s Fund lunch, and CPA bags all less than budgeted
- Workshops – due to some of the budgeted expenses absorbed by third-party funding
- Annual Events – over budget due to the increased attendance at the Celebration of Philanthropy
- Annual Report – over budget due to the increased mailing list

OPERATING CASH RESERVE

The unrestricted cash available as of November 30, 2017, is \$941,819, representing a reserve of 3.8 months.

2018 BUDGET

2018 includes revenues of \$3,636,249, and expenses of \$2,960,618, for a net surplus of \$675,631.

This budget assumes receipt of the proceeds from the sale of the de Guigne property. Excess revenue if the property does not sell will be \$140,006.

REVENUE

Contributions

- Bequests Received includes a five-year average for unknown bequests received directly, and payments on bequests receivable
- Contributions – Individuals, Corporate & Foundations are based on a five-year average
- Contributions – Interfund includes the annual payout from the operating endowment, and a five-year average of contributions received from donor advised funds

Administrative Fees

- 2018 budget based on November 30 fund balances
 - Due to the volatility of the stock market, and its effect on fund balances, this amount is subject to change with each month-end.
- Includes \$53,500 from the Monterey County Gives campaign
- Fees from CRTs include quarterly fees from Kaspick
- Special Program Fees includes amounts paid by third-party funded programs for administrative overhead expenses

EXPENSES

Salaries and benefits

- Assumes 4% increase over the current salary structure, which will include salary adjustments for some positions; the CPI as of October 2017 is 2.70%
- Health plan policy Blue Shield Silver Savings 2,000/4,000
- Medical, dental, vision and long-term disability paid 100% for the employee
- \$2,000 HSA contribution for all eligible staff
- Retirement includes a 5% 403(b) contribution for all eligible employees

Administrative expenses

- Database maintenance includes FIMS, our operating database, and Foundant, our online grant processing program
- Contract Services includes Donor Central and Crescendo
- Conferences and professional development increased, due to new board member attendance at the Council on Foundations Fundamental Course
- \$82,369 depreciation expense for \$50,000 new capital purchases, \$25,000 building improvements, plus building depreciation
 - Building and building improvements are depreciated over 39 years

Occupancy

- Monterey includes a 4% increase in loan payments, and property taxes on the land only
- Salinas rent includes a 3% increase

Development & Staff

- Donor Development includes increased amounts for the Women's Fund luncheon, which is offset by the ticket sales and sponsorships, and an increase for the Legacy Society luncheon
- Mileage, Meals & Meetings reduced due to fewer scheduled meetings
- Workshop & Assemblies reduced due to the reduction in LEAD activities for 2018
 - There will not be a LEAD class; however, there will be LEAD alumni activities
- Annual Events Expense increased due to expected increase in attendance
- Annual Report expense increased due to increased mailing list

BOARD OF DIRECTORS

Steve McGowan
Chair

Ken Petersen
Vice-Chair

Teri Belli
Treasurer

Kenneth Wright
Secretary

Betsy Buchalter Adler

Ida Lopez Chan

Greg Chilton

Jeff Eikenberry

Catherine Kobrinsky Evans

Birt Johnson Jr.

Nolan Kennedy

Rick Kennifer

Tina Starkey Lopez

Fred Meurer

Bill Mitchell

Erica Padilla-Chavez

Betsey Pearson

Anna Marie Ponce

Bill Sharpe

Daniel R. Baldwin
President/CEO

*Member, League of California
 Community Foundations*

*Confirmed in Compliance
 with National Standards for
 U.S. Community Foundations*

**National Standards for U.S. Community Foundations
 Board Resolution**

**Resolution Regarding Accreditation and Re-Accreditation with National
 Standards for U.S. Community Foundations for Community Foundation for
 Monterey County**

WHEREAS, the Council on Foundations' Community Foundations Leadership Team first adopted National Standards for U.S. Community Foundations in June 2000, the community foundation field approved the National Standards in September 2000, and the Community Foundations Leadership Team released revisions to the National Standards in March 2009 and March 2014;

WHEREAS, the applicant Community Foundation's Board of Directors has approved this application and authorized Diane Nonella to act as the primary point of contact with the Community Foundations National Standards Board;

NOW THEREFORE, BE IT RESOLVED, that the applicant Community Foundation's Board of Directors certifies that the applicant Community Foundation has:

- Approved the submission process;
- Certified that all documents and information provided in this application are true and correct;
- Authorized the above referenced individual to act as the primary point of contact; and
- Agreed to abide by the Internal Revenue Service definition as well as the National Standards definition of a Community Foundation as set forth in National Standard 1.

BE IT FURTHER RESOLVED, that a complete record of submission materials shall continue to be maintained and updated to reflect any changes and shall be made available for audit or review by the Community Foundations National Standards Board or its designee(s) upon request.

 Steve McGowan
 Board Chair

 Date

 Daniel R. Baldwin
 President/CEO

 Date



Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
Affiliate Funds					
Southern Monterey County Foundation	Campaign for the Preservation of Mission San Antonio de Padua	20171483		2,000	Phase IV - Preservation of Mission San Antonio
Southern Monterey County Foundation	City of Greenfield	20171471		500	Greenfield Community Science Workshop: South Monterey County Mobile Science Workshop Program
Southern Monterey County Foundation	City of King Recreation Department	20171485		2,000	Open Gym Collaboration with SVF, King City Recreation and CPMS
Southern Monterey County Foundation	Community Food Pantry of King City	20171484		2,000	Combating Food Insecurity in Southern Monterey County
Southern Monterey County Foundation	Foundation for Monterey County Free Libraries	20171472		500	Lyndalibrary and Brainfuse subscriptions for South County library branches
Southern Monterey County Foundation	Girls Inc. of the Central Coast	20171481		1,800	Growing Together is a program that promotes positive communication between mothers and daughters.
Southern Monterey County Foundation	GRID Alternatives	20171476		1,000	Solar Futures Job Training, a solar power installation and hands-on job training program
Southern Monterey County Foundation	King City Boxing Club	20171482		2,000	Providing Positive Alternatives For At Risk Youth In Our Community
Southern Monterey County Foundation	Legal Services for Seniors	20171474		1,000	Legal Services for Seniors in Crisis
Southern Monterey County Foundation	Monterey County Agricultural & Rural Life Museum	20171478		1,500	MCARLM 4th Grade History Jamboree
Southern Monterey County Foundation	Monterey County Dance Foundation	20171480		1,700	MCDT Theater Lighting
Southern Monterey County Foundation	Monterey County Pops!	20171473		500	Monterey County Pops! Stanton Theater Salute to Veterans 2018
Southern Monterey County Foundation	Partnership for Children	20171477		1,000	Increase access to medical care for children with serious illnesses and support their families
Southern Monterey County Foundation	Sol Treasures	20171479		1,500	Summer Art, Performance, and Music Camp
Southern Monterey County Foundation	YWCA Monterey County	20171475		1,000	South County Partnership to Increase Access to Direct Services for Victims of Crime
		Total		20,000	
Awards					
General Endowment - Opportunity Fund	Mr. Matt Gibbs	20171468		1,000	Philanthropy Day: the 2017 Outstanding Philanthropic Youth Award
		Total		1,000	
Scholarships					
Dr. Roger and Kate Bartels Memorial Scholarship Fund	Monterey Peninsula College	20171556		500	Kyle Christopher Achico
		Total		500	
Board Discretionary					
Big Sur Relief Fund	Coast Property Owners Association	20171671		9,199	final distribution to those impacted by the highway closure
		Total		9,199	
Donor Advised					
Howard W. and Elva M. Elliott Trust Fund	Big Sur Land Trust	20171396		39,250	general operating support

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
Central Coast Veterans Cemetery Foundation Stewardship Fund	Central Coast Veterans Cemetery Foundation	20171467	①	633,840	a disbursement as requested by the Board of Directors on October 23, 2017
Jose F. Fernandez Fund	Community Partners FOR The Dinner Party	20171403		4,000	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20171552		105	Dorothy's Place Thanksgiving and Christmas meals
Methodist Foundation of Pacific Grove Stewardship Fund	Methodist Foundation of Pacific Grove	20171394		3,000	the capital fund for use in property improvements or repairs
Howard W. and Elva M. Elliott Trust Fund	Ventana Wildlife Society	20171395		39,250	general operating support
The Benjamin Family Foundation	Big Sur Land Trust	20171401		2,000	general operating support
The Benjamin Family Foundation	Monterey Museum of Art	20171402		1,000	general operating support
The Benjamin Family Foundation	SPCA of Monterey County	20171460		1,000	the Tux & Tails event
The Benjamin Family Foundation	SPCA of Monterey County	20171400		5,000	general operating support
Doolittle Fund	Carmel Bach Festival	20171507		7,000	the "balanced budget" appeal
Marsha McMahan Zelus Fund	Carmel-By-The Sea Public Library Foundation	20171629		500	general operating support
Marsha McMahan Zelus Fund	Monterey Jazz Festival	20171627		500	Jazz education programs
Marsha McMahan Zelus Fund	University of Southern California	20171628		1,000	the US Wrigley Institute for Environmental Studies
Robert and Leslie Taylor Fund	California Polytechnic State University Foundation	20171728		500	to support the Dairy Judging Team in the College of Agriculture, Food, and Environmental Sciences
Robert and Leslie Taylor Fund	CSU Northridge Foundation	20171727		500	the President Dianne Harrison Leadership Fund
Robert and Leslie Taylor Fund	Foundation of California State University Monterey Bay	20171459		2,500	support for women's golf
The Snorf Fund	Carmel-By-The Sea Public Library Foundation	20171634		5,000	general operating support
The Snorf Fund	The Community Library Association, Ketchum	20171638		500	general operating support
The Snorf Fund	Deerfield Academy	20171640		250	general operating support
The Snorf Fund	Grinnell College	20171636		1,000	the 1964 Class Scholarship
The Snorf Fund	Health Volunteers Overseas	20171641		250	general operating support
The Snorf Fund	Montage Health Foundation	20171711		1,000	the Stroke Fund
The Snorf Fund	Monterey Bay Aquarium Foundation	20171642		250	general operating support
The Snorf Fund	Monterey Peninsula College Foundation	20171635		1,000	the Evans College Incentive Fund
The Snorf Fund	Schools3	20171643		250	general operating support
The Snorf Fund	Smuin Ballet	20171639		500	general operating support
The Snorf Fund	Stevenson School	20171633		18,500	the Coach Jeff and Beth Young Fund for new playing fields
The Snorf Fund	Sun Valley Summer Symphony	20171631		8,900	general operating support
The Snorf Fund	Sun Valley Writers' Conference	20171632		6,000	general operating support
The Snorf Fund	Yale University - Yale Alumni Fund	20171637		1,000	Yale Alumni Fund
Shelter Outreach Plus Stewardship Fund	Community Homeless Solutions	20171505		35,000	disbursement as requested by the Board of Directors
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20171389		10,000	the support of fundraising plans and development of educational tracking and marketing materials for the Cesar Chavez Futbol Academy
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20171469		20,000	the Salinas Youth Initiative Community Celebration

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
The David and Lucile Packard Foundation Fund	Alisal Center for the Fine Arts	20171387		7,000	support staff training on curriculum, program and youth leadership development, enhancing staff knowledge on performing arts production design, and development of strategic learning and evaluation plan for programs, including theory of change
The David and Lucile Packard Foundation Fund	Foundation of California State University Monterey Bay	20171551		15,000	the Stories from Salinas Exhibit at the CSUMB Salinas Center for Arts and Culture
The David and Lucile Packard Foundation Fund	Hijos Del Sol Arts Productions	20171388		9,000	fund development support, organizational and financial management, and board development.
The David and Lucile Packard Foundation Fund	Life Is For Everyone, Inc.	20171589		20,000	general operating support
Mike and Mary Orradre Fund	California 4-H Foundation	20171707		5,000	general operating support
Mike and Mary Orradre Fund	Monterey County Agricultural Education, Inc.	20171710		5,000	general operating support
Mike and Mary Orradre Fund	Palma School	20171708		20,000	general operating support
Richard and Grace Merrill Fund	Monterey Bay Aquarium Foundation	20171449		2,500	general operating support
Richard and Grace Merrill Fund	Salvation Army	20171451		5,000	Hurricane Harvey relief
Richard and Grace Merrill Fund	York School	20171450		5,000	general operating support
Fuhs Family Foundation Fund	Foundation of California State University Monterey Bay	20171513		10,000	2018 Science Communications Intern
Fuhs Family Foundation Fund	KQED, Inc.	20171512		10,000	2018 Inter for Science Communications
James I. and Barbara S. Miller Charitable Fund	American National Red Cross	20171453		2,000	Northern California wildfire response
James I. and Barbara S. Miller Charitable Fund	The Bridge Restoration Ministry	20171410		1,000	the drug and alcohol rehabilitation program in Monterey County
James I. and Barbara S. Miller Charitable Fund	The Bridge Restoration Ministry	20171604		1,000	the drug and alcohol rehabilitation program in Monterey County
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20171408		2,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20171602		2,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Frontiers	20171409		500	support for Will Jordan's Afghanistan Mission
James I. and Barbara S. Miller Charitable Fund	Frontiers	20171603		500	Will Jordan's Afghanistan Mission
James I. and Barbara S. Miller Charitable Fund	Leadership Institute	20171491		500	general operating support
James I. and Barbara S. Miller Charitable Fund	Mercy Corps International	20171515		500	international food aid
James I. and Barbara S. Miller Charitable Fund	Mercy Corps International	20171407		500	International Food Aid
James I. and Barbara S. Miller Charitable Fund	Rotary Foundation of Rotary International	20171685		500	the Polio Plus campaign of the Carmel Rotary Club
James I. and Barbara S. Miller Charitable Fund	Samaritans Purse	20171411		500	Irma storm relief services
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20171454		500	general operating support
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20171605		500	general operating support
Doris Parker Fee Fund	Big Sur Health Center	20171391		2,000	general operating support
Doris Parker Fee Fund	Big Sur Volunteer Fire Brigade	20171390		2,000	general operating support
Doris Parker Fee Fund	Monterey Peninsula College Foundation	20171393		2,000	general operating support
Doris Parker Fee Fund	South Coast Community Land Trust	20171392		3,300	best use
Wiegand Family Foundation	Gateway Center of Monterey County Inc.	20171514		500	general operating support
The Landreth Family Fund	Big Sur Land Trust	20171693	②	60,000	the campaign (\$50,000) and general operating support (\$10,000)

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
The Landreth Family Fund	Boys & Girls Clubs of Monterey County	20171697		5,000	general operating support
The Landreth Family Fund	Carmel Mission Foundation	20171699		5,000	general operating support
The Landreth Family Fund	Carmel-By-The Sea Public Library Foundation	20171695		5,000	general operating support
The Landreth Family Fund	Food Bank for Monterey County	20171689		5,000	general operating support
The Landreth Family Fund	Girls Inc. of the Central Coast	20171701		5,000	general operating support
The Landreth Family Fund	LandWatch Monterey County	20171690		5,000	general operating support
The Landreth Family Fund	Montage Health Foundation	20171691		10,000	general operating support
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20171694	②	100,000	general operating support
The Landreth Family Fund	Monterey Museum of Art	20171696		5,000	general operating support
The Landreth Family Fund	Monterey Peninsula College Foundation	20171702		1,000	general operating support
The Landreth Family Fund	Planned Parenthood Mar Monte	20171698		10,000	general operating support
The Landreth Family Fund	Salvation Army - Monterey Peninsula Corps	20171692		10,000	general operating support
The Landreth Family Fund	Save Our Shores	20171700		2,000	general operating support
The Landreth Family Fund	SPCA of Monterey County	20171705		5,000	general operating support
The Landreth Family Fund	Sunset Cultural Center	20171703		1,000	general operating support
DeWitt Fund	Prison University Project	20171706	②	100,000	general operating support
Robert and Florence Slinger Fund #2	Carmel Foundation	20171681		12,000	to fund the replacement generator
Robert and Florence Slinger Fund #2	Catholic Charities Of The Diocese Of Monterey	20171674		3,000	general operating support
Robert and Florence Slinger Fund #2	Community Homeless Solutions	20171676		4,000	general operating support
Robert and Florence Slinger Fund #2	Future Citizens Foundation DBA The First Tee of Monterey	20171677		2,000	general operating support
Robert and Florence Slinger Fund #2	George Archer Memorial Foundation for Literacy	20171678		1,000	tutoring programs for people afflicted with learning disabilities
Robert and Florence Slinger Fund #2	International Rhino Foundation	20171682		15,000	general operating support
Robert and Florence Slinger Fund #2	National Instructors Assoc. for Divers with Disabilities	20171679		1,000	general operating support
Robert and Florence Slinger Fund #2	Operation Smile, Inc.	20171680		3,000	general operating support
Mahoney/Peterson Family Fund	Carmel River Watershed Conservancy	20171686		500	general operating support
Mahoney/Peterson Family Fund	Prospect Sierra School	20171683		1,000	general operating support
Willemssen Family Fund	Olympic Hills PTA	20171444		5,000	after school enrichment
Lee-Alexander Family Fund	Association of Junior Leagues International	20171442		1,000	general operating support
Buchalter/Adler Family Fund	Hispanic Federation	20171452		500	Unidos fund for Puerto Rico relief
The Buffett Fund	All Saints Episcopal Day School	20171714		25,000	the basketball court renovation
The Buffett Fund	Monterey Peninsula College Foundation	20171715		3,000	the Evans College Incentive Program
The Buffett Fund	Pacific Repertory Theatre	20171713		25,000	general operating support
The Jackie and Mark Wendland Fund	Carmel Music Society	20171614		1,000	general operating support
The Jackie and Mark Wendland Fund	Gathering for Women-Monterey	20171616		4,000	the capital campaign for the new service center
The Jackie and Mark Wendland Fund	Montage Health Foundation	20171615		4,000	the Carol Hatton Memorial Fund for women in need
Leslie B. Kadis, MD & Ruth McClendon Foundation Fund	Charity:Water	20171717		720	general operating support

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
Fuqua Family Foundation Fund	Arthritis Foundation, Northern California	20171606		5,000	the Pacific Grove Jingle Bell Run to benefit Arthritis Research and Programs
Fuqua Family Foundation Fund	Central Coast VNA Foundation	20171501		1,000	general operating support
Buccafurni-Lawrence Fund	El Pajaro Community Development Corporation	20171590		2,500	the Kitchen Incubator Program
Nepenthe/Phoenix Corporation Fund	South Coast Community Land Trust	20171398		5,000	general operating support
F.B. and B.H. Keith Fund	Montage Health Foundation	20171648		500	the Tyler Heart Institute (\$250) and the Comprehensive Cancer Center (\$250)
F.B. and B.H. Keith Fund	Pacific Boychoir Academy	20171647		500	general operating support
Peter and Anne Thorp Fund	Puerto Rico Community Foundation	20171386		2,000	the Puerto Rico Community Recovery Fund
Peter and Anne Thorp Fund	Silicon Valley Community Foundation	20171443		2,000	the Northern California Fire Fund
Sarah and Robert Bouchier Fund	Montage Health Foundation	20171623		500	Women's Forum for Health
Mahoney/Peterson Family Fund	Stevenson School	20171687		1,000	the Fields Project
Anthony and Lary Lynn Muller Fund	Carmel Valley Manor	20171494		2,500	to establish the Elizabeth Muller Scholarship Fund, which is to be used for the professional education of Health Center
Anthony and Lary Lynn Muller Fund	Naval Postgraduate School Foundation	20171463		500	general operating support
The Fred Terman and Nan Borreson Fund	Hillbrook School	20171436		1,500	general operating support
The Fred Terman and Nan Borreson Fund	Charity:Water	20171597		500	general operating support
The Fred Terman and Nan Borreson Fund	Community Foundation Sonoma County	20171438		1,000	the Sonoma County Resilience Fund
The Fred Terman and Nan Borreson Fund	Cure Alzheimer's Fund	20171595		500	general operating support
The Fred Terman and Nan Borreson Fund	Forestry Crab Feed	20171439		500	the Firefighter Relief Fund
The Fred Terman and Nan Borreson Fund	Gilbert & Sullivan Society of San Jose	20171598		1,000	theatre moving expenses
The Fred Terman and Nan Borreson Fund	Home and Hope	20171593		500	gereral operating support
The Fred Terman and Nan Borreson Fund	Homes for Our Troops	20171594		500	general operating support
The Fred Terman and Nan Borreson Fund	Marc Lustgarten Pancreatic Cancer Foundation	20171596		500	general operating support
The Fred Terman and Nan Borreson Fund	Napa Valley Community Foundation	20171437		1,000	the Disaster Relief Fund
The Fred Terman and Nan Borreson Fund	Rails-To-Trails Conservancy	20171441		500	general operating support
The Fred Terman and Nan Borreson Fund	San Mateo County Parks and Recreation Foundation	20171440		500	general operating support
Mahoney/Peterson Family Fund	Carmel-By-The Sea Public Library Foundation	20171384		1,000	general operating support
Mahoney/Peterson Family Fund	Montage Health Foundation	20171385		1,000	general operating support
Rick and Tonya Antle Fund	Harmony at Home	20171445		4,000	the summer camp program for at-risk girls
Lenore and Dale Meyer Fund	Monterey Peninsula College Foundation	20171446		15,000	the Childhood Development Center/Garden
Lenore and Dale Meyer Fund	SPCA of Monterey County	20171447		5,000	the TLC Program
Jose F. Fernandez Fund	Community Foundation Sonoma County	20171455		5,000	the Sonoma County Resilience Fund
Ramsey Shirk Fund	Lopez Island Hospice and Home Support, Inc.	20171399		1,000	the Jingle Bell Dinner (anonymous sponsorship((\$500) and general operating support (\$500)
Ramsey Shirk Fund	Lopez Island International Student Travel Education Program	20171591		1,000	student travel in 2018
The Peter and Jackie Henning Fund	Jim Tunney Youth Foundation	20171725		1,500	the Quail Lodge MGA Scholarship Program
The Peter and Jackie Henning Fund	Monterey Jazz Festival	20171435		5,000	general operating support
The Peter and Jackie Henning Fund	Salvation Army of Salinas California	20171617		2,000	general operating support

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
The Peter and Jackie Henning Fund	SPCA of Monterey County	20171434		5,500	Fund a Need
Mahoney/Peterson Family Fund	Legal Community Against Violence	20171645		500	Giffords Law Center to Prevent Gun Violence
Will and Mary Shaw Fund	Big Sur Land Trust	20171498		2,500	general operating support
Will and Mary Shaw Fund	Gathering for Women-Monterey	20171496		2,000	general operating support
Gloria Fund	In the Heart of Silence	20171495		5,000	general operating support
Will and Mary Shaw Fund	Youth Arts Collective (YAC)	20171599		1,000	arts education
Harlan and Barbara Hall Fund	Humane Society of Napa County	20171415		500	fire relief efforts
Harlan and Barbara Hall Fund	Napa Valley Community Foundation	20171413		5,000	Disaster Relief Fund
Harlan and Barbara Hall Fund	Nevada Museum of Art	20171457		2,500	general operating support
Harlan and Barbara Hall Fund	Redwood Credit Union Community Fund	20171414		1,000	North Bay Fire Relief
Harlan and Barbara Hall Fund	Reno Philharmonic Association Inc.	20171456		20,000	a sponsorship of the Classic Two (\$10,000) and an annual unrestricted gift (\$10,000)
Harlan and Barbara Hall Fund	Salvation Army - Western Territory	20171416		1,500	Northern California Fires
Harlan and Barbara Hall Fund	University of Nevada, Reno	20171592		1,150	the College of Liberal Arts' Dean's Host Account (\$250), the School of the ArtsBuilding renovation support (\$750), and the College of Liberal Arts' Annual Fund (\$150)
Chris's Fund	Ave Maria Convalescent Hospital	20171600		5,000	Chris's Fund Music Program
Chris's Fund	Forest Hill Manor	20171601		5,000	Chris's Fund
The Buffett Fund	Community Foundation for Monterey County	20171406		40,000	challenge gift for Monterey County Symphony
Trinidad and Lupe Gomez Family Fund	Central Coast VNA and Hospice	20171497		1,000	the Hospice Program
Colburn and Alana Jones Foundation	Carmel Valley Angel Project	20171607		500	general operating support
Colburn and Alana Jones Foundation	SPCA of Monterey County	20171464		1,000	general operating support
Wold Family Foundation	Congregation Beth Israel	20171397		3,000	general operating support (\$2,500), the Rabbi's Fund (\$250), and the Cantorial Fund (\$250)
Reese Family Fund	Elkhorn Slough Foundation	20171652		1,000	the Sand Hill Farm Restoration Project
Reese Family Fund	The Nature Conservancy California Field Office	20171651		1,000	to support the development of the Coastal Blueprint
Ben and Mary Ann Whitten Fund	Reporters Without Borders, Inc.	20171448		500	general operating support
Reese Family Fund	CASA of Solano County	20171613		500	general operating support
Reese Family Fund	If Given A Chance Foundation	20171609		500	general operating support
Reese Family Fund	Molly's Angels	20171610		500	general operating support
Reese Family Fund	Napa CASA, A Voice for Children	20171612		500	general operating support
Reese Family Fund	On The Move	20171608		1,000	the VOICES program to empower and engage transition-aged foster youth
Reese Family Fund	QuestBridge	20171433		1,000	general operating support
Reese Family Fund	Spirit of Unity in Napa	20171611		500	Puertas Abiertas Community Resource Center operations
Reese Family Fund	UC Davis Foundation	20171432		2,000	award(s) for low income students enrolled at UC Davis as a STEM major who graduated from Fairfield High School or a high school in Napa, California.
MPUSD Fund for the Arts	Monterey Peninsula Unified School District	20171688		15,000	arts education for the schools in the city of Monterey

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
Tom Grainger Memorial Fund	United States Foundation for the Commemoration of the World Wars	20171650		500	to support construction of the new World War I Memorial in Washington, DC
Tom Grainger Memorial Fund	Wings for Val Foundation	20171490		750	general operating support
Bareuther Family Foundation	Boys & Girls Clubs of St. Helena and Calistoga	20171458		10,000	program support
Bareuther Family Foundation	Redwood Credit Union Community Fund	20171492		1,000	2017 North Bay Fire Relief for Sonoma and Napa Counties
Bareuther Family Foundation	Wine Country Animal Lovers	20171493		500	fire relief efforts
Monterey Firemen's Charitable Association Fund	Bay View Academy	20171719		500	to support annual field trips
Monterey Firemen's Charitable Association Fund	eSponsor Now, Inc.	20171721		500	Keona Stopper's Holy Names University Women's Volleyball Challenge
Monterey Firemen's Charitable Association Fund	Jacob's Heart Children's Cancer Support Services	20171718		500	general operating support
Monterey Firemen's Charitable Association Fund	Pacific Grove Pony Baseball	20171720		375	a team sponsorship
Marcia F. DeVoe Fund	Carl Cherry Center for the Arts	20171538		8,000	Thinking Out Loud, countywide poetry workshops and contest
Vallentin Fund	Everyone's Harvest - Cosecha Para Todos	20171531		11,000	Alisal Certified Farmers Market, a farmers' market providing nutrition education and access to local produce
Doolittle Fund	Friends of Olympia Station dba Tandy Beal and Company	20171537		12,000	ArtSmart: An arts education program for children, teachers, and concerts in MPUSD
Fuqua Family Foundation Fund	Junior Achievement of Northern California, Inc.	20171525		12,000	Junior Achievement North Monterey County, a workforce readiness and entrepreneurial program for youth
Bareuther Family Foundation	Junior League of Monterey County	20171546		6,000	painting and pathway repair at the Old Whaling Station Adobe in Monterey
Marcia F. DeVoe Fund	Monterey County Historical Society	20171543		9,850	presentation of the history of pioneering women of the Monterey Peninsula through the Against All Odds exhibit
Wiegand Family Foundation	Tatum's Garden Foundation	20171532		13,000	Tatum's Treehouse, a fully inclusive playground in Quail Meadows at Toro Park
Multiple Funds	Catholic Charities Of The Diocese Of Monterey	20171510		25,000	Immigration services in Salinas Valley and expansion into South County
Multiple Funds	Monterey Symphony	20171511		25,000	Arts education and audience development in the 2017-18 season
Multiple Funds	Monterey County Agricultural & Rural Life Museum	20171512		25,000	Educational programming on the region's history as a rural farming community
Multiple Funds	Arts Council for Monterey County	20171513		25,000	Arts as Healing / Intervention program for youth affected by trauma in Salinas and Seaside
Multiple Funds	El Sistema USA / Salinas	20171514		30,000	YoSal, an after-school music program for K- 12 students in Salinas
Multiple Funds	Sol Treasures	20171515		30,000	general operating support
Buffett Fund	Carmel Bach Festival	20171465	④	50,000	general operating support
Buffett Fund	Monterey Bay Aquarium Foundation	20171466	④	50,000	the Center for Ocean Education and Leadership building
Gathering for Women Capital Campaign	Cgathering for Women	20171110		42	the purpose of purchasing 147 El Dorado St., Monterey
Fred Terman and Nancy Borreson Fund	Hillbrook School	20161331		2,500	general operating support
		Total		1,981,532	
Field of Interest					
The Fund for Homeless Women	Community Church of the Monterey Peninsula	20171661		5,000	Fremont St Seaside Mission to assist older homeless women

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
The Fund for Homeless Women	Community Homeless Solutions	20171662	③	50,000	Women-In-Transition: Transitional housing and case management/counseling services for up to 24 women from the Monterey Peninsula
The Fund for Homeless Women	Community Human Services	20171663		5,000	Emergency assistance for homeless women
The Fund for Homeless Women	Interim, Inc.	20171664		14,400	MCHOME emergency motel stays; permanent housing subsidy assistance
The Fund for Homeless Women	Legal Services for Senior	20171665		10,000	No-cost legal services for Monterey Peninsula senior women (salaries only)
The Fund for Homeless Women	Outreach Unlimited	20171666		30,000	One Starfish Safe Parking program
The Fund for Homeless Women	Orphan Productions	20171667	③	50,000	I-HELP for Women on the Monterey Peninsula
Tri-Co Blood Bank Fund	Mee Memorial Hospital	20171668		3,695	Reimbursement of blood and blood products
Tri-Co Blood Bank Fund	Natividad Medical Foundation	20171669		12,870	Reimbursement of blood and blood products
Tri-Co Blood Bank Fund	Salinas Valley Memorial Hospital	20171670		1,435	Reimbursement of blood and blood products
Robert and Virginia Stanton Endowment	Montage Health Foundation	20171417		35,000	Music at the Bedside
Robert and Virginia Stanton Endowment	Monterey Symphony	20171420		40,000	Sponsorship of 2017-18 Soloists
Robert and Virginia Stanton Endowment	El Sistema USA / Salinas	20171421		10,000	YoSal, an after-school music program for K- 12 students in Salinas
Robert and Virginia Stanton Endowment	Monterey County Pops!	20171422		10,000	Veterans' Day Concerts at the Stanton Theater in King City in 2017 and 2018
Robert and Virginia Stanton Endowment	American Red Cross of the Central Coast	20171423		33,500	Next Generation Emergency Response Vehicle (ERV)
Robert and Virginia Stanton Endowment	Gathering for Women-Monterey	20171424		20,000	Capital Improvements to the newly purchased building in Monterey
Robert and Virginia Stanton Endowment	Monterey Museum of Art	20171427		40,000	New flooring at the MMA Pacific Street museum to improve accessibility and comfort for visitors
Robert and Virginia Stanton Endowment	Youth Music Monterey	20171428		10,000	YMM South County Strings providing string instruction to students in South Monterey County
		Total		380,900	
Opportunity					
Multiple Funds	San Antonio Valley Historical Association	20171768		5,000	A digital microform scanner for the Monterey County Free Library, King City Branch
		Total		5,000	
Organizational Development					
Center for Nonprofit Excellence #5	Arts Council for Monterey County	20171553		4,000	training to support arts leaders to develop equity plans for their programs and organizations
Center for Nonprofit Excellence #5	Monterey County Symphony Association	20171554		3,500	develop, implement and evaluate audience data using Intrinsic Impact Surveys
Center for Nonprofit Excellence #5	Positive Discipline Community Resources	20171555		2,500	Donor development plan and board/staff training
Center for Nonprofit Excellence #5	SpectorDance	20171412		5,000	first fund development plan and focused board training on individual donors
Center for Nonprofit Excellence #5	Community Builders for Monterey County	20171766		2,400	To develop and implement a volunteer management CRM System
		Total		17,400	
Community Impact					
Gumm Fund for the Performing Arts	ARIEL Theatrical, Inc.	20171540		9,500	2018 Spring Musical Conservatory Programs

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
Ruth L. and Wilbur K. Amonette Fund	Art in Action	20171544		12,000	after-school and summer school visual arts program for Monterey Peninsula Unified School District students
Ruth L. and Wilbur K. Amonette Fund	Chamber Music Monterey Bay	20171541		6,300	Visiting Artists Outreach, Our Kids Up Front & Free, and pre-concert lectures
Lauralie and J. Irvine Fund	Monterey Jazz Festival	20171547		12,000	Monterey Jazz in the Schools program, bringing expert jazz musicians into music programs
Fund for the Environment	Pinnacles Partnership	20171518		11,967	Camp Pinnacles, hands-on environmental education and outdoor experiences to inspire the next generation of park stewards
Stephen and Madeleine Conran Fund	Salinas Valley Community Church	20171516		12,000	Adult Literacy Center, a free English literacy program for adults
Multiple Funds	Point Lobos Foundation	20171568		20,200	Habitat Heroes, an invasive plant removal, re-vegetation, and long-term conservation project
Multiple Funds	SPCA of Monterey County	20171572		10,500	Pet Meals, a meal program for pets of home-bound individuals
Multiple Funds	Monterey Bay Aquarium Foundation	20171573		15,000	Splash Zone, an environmental education program for Head Start preschoolers in Monterey County
Multiple Funds	Peace of Mind Dog Rescue	20171574		15,500	Helping Paws, a program to keep pets with their owners and related rescue and adoption services
Multiple Funds	Loaves, Fishes & Computers	20171575		19,500	Free to low-cost computer refurbishing, repairing, technical assistance, and employment training
Multiple Funds	ACTION Council of Monterey	20171576		20,000	General operating support around community building, and organizational capacity training for fiscal sponsored groups
Multiple Funds	Watsonville Wetlands Watch	20171577		20,000	Wetlands Stewards After School Program
Multiple Funds	Elkhorn Slough Foundation	20171578		22,000	Environmental restoration and land conservation of the Elkhorn Slough (Sand Hill Farm)
Multiple Funds	Radio Bilingue, Inc. / KHDC-FM	20171579		22,500	Conozca Sus Derechos & Tome Acción/Know Your Rights & Take Action, an immigrant rights radio show for indigenous people (Triqui)
Multiple Funds	MEarth	20171580		24,000	NatureConnect + FoodConnect, an environmental and nutritional educational program for under served youth
Multiple Funds	California FarmLink	20171581		25,000	Small business development and access to capital for low-income Latino farmers in Monterey County
DuVall Fund	El Pajaro Community Development	20171582		25,000	Small business development (micro-enterprise) training
DuVall Fund	Agriculture and Land-Based Training Association (ALBA)	20171583		25,000	Small business training in organic farming
Multiple Funds	Center for Community Advocacy	20171584		25,000	Community leadership development in Pajaro and youth leadership development in East Salinas
Multiple Funds	Big Sur Land Trust	20171585		25,000	Nature camps for Monterey County youth to inspire a new generation of conservation stewards
Multiple Funds	Ventana Wildlife Society	20171586		25,000	Outdoor environmental education for youth from underserved communities in Monterey County
Multiple Funds	Rancho Cielo	20171587		30,000	Youth employment training for at-risk youth
Doud #1	City of Monterey	20171929		19,240	Pacific Biological Laboratories ADA Accessibility Assessment Study
Multiple Funds	Youth Music Monterey	20171930		20,000	Youth orchestras, chamber ensembles, master classes and string instruction programs for young people in Monterey County
Multiple Funds	Youth Arts Collective (YAC)	20171931		20,000	After-school art education and mentorship program for youth ages 14-22

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
General Endow.	Carmel Bach Festival	20171932		25,000	Music education and appreciation programs: Crossing Cultures, Circle of Strings, Family and Community Concerts, and Rancho Cielo
Multiple Funds	Monterey Museum of Art	20171933		27,700	School Visit Program — increasing accessibility to educational art experiences for K-12 students of Monterey County
Multiple Funds	Sunset Cultural Center	20171934		30,000	Arts education programs
Stephen and Madeleine Conran Fund	Monterey Peninsula College Foundation	20161252		21,402	60 Chromebooks (capital request) for English as a Second Language (ESL) instruction
		Total		596,309	
Restricted					
John H. Marble Endowment Fund	Monterey Museum of Art	20171672	②	197,335	establishment and operation of a gallery dedicated in perpetuity to the exhibition of California art at the Museum's primary location (two thirds); and for the acquisition of art associated with the Central Coast of California (one third)
		Total		197,335	
Interfund Grants					
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20171625		36,250	ZELUS to COAST
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20171626		1,000	ZELUS to OPER
The Snorf Fund	Community Foundation for Monterey County	20171630		3,500	SNORF2 to COAST
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20171709		40,000	ORRA2 to COAST
Jeanne Smith-Holmquist Fund	Community Foundation for Monterey County	20171649		5,000	HOLMQ to COAST
The Landreth Family Fund	Community Foundation for Monterey County	20171704		5,000	LANDR to WOMN1
Robert and Florence Slinger Fund #2	Community Foundation for Monterey County	20171675		3,000	SLNG2 to OPER
Robert and Florence Slinger Fund #2	Community Foundation for Monterey County	20171673		39,000	SLNG2 to COAST
The Ann Mayer Hiller Memorial Fund	Community Foundation for Monterey County	20171712		2,100	MAYER to COAST
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20171684		4,000	MAHON to COAST
Shelley Family Fund	Community Foundation for Monterey County	20171500		1,000	SHEL to COAST
F.B. and B.H. Keith Fund	Community Foundation for Monterey County	20171646		1,000	KEITH to COAST
Peter and Anne Thorp Fund	Community Foundation for Monterey County	20171622		7,250	THORP to COAST
Sarah and Robert Bouchier Fund	Community Foundation for Monterey County	20171624		250	BOUCH to COAST
Anthony and Lary Lynn Muller Fund	Community Foundation for Monterey County	20171724		1,000	MULL2 to OPER
Jessica Govea-Thorbourne Memorial Fund	Community Foundation for Monterey County	20171716		8,000	GOVEA to COAST
D'Arrigo-Martin Fund	Community Foundation for Monterey County	20171621		3,900	DAMA to COAST
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20171405		250	DBAY to SIEM
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20171619		100	DBAY to HURD
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20171726		2,000	HENN to COAST
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20171618	③	54,500	HENN to COAST

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20171644		500	MAHON to COAST
Will and Mary Shaw Fund	Community Foundation for Monterey County	20171723		5,000	SHAW2 to COAST
Reese Family Fund	Community Foundation for Monterey County	20171653		2,000	REESE to COAST
Barbara Paul and Tom LaFaille Fund	Community Foundation for Monterey County	20171722		5,000	LAFA to COAST
Rotary Club of Monterey, Cannery Row Fund	Community Foundation for Monterey County	20171462		800	RCMC to DMFF
Shelley Family Fund	Community Foundation for Monterey County	20171550		1,000	SHEL to COAST
Lori and Lou Flagg Memorial Youth Fund	Community Foundation for Monterey County	20171461		500	FLAGG to COAST
The Fred Rowden Memorial Fund	Community Foundation for Monterey County	20171510		1,000	ROWD to HOME
Dekker Davidson Foundation	Community Foundation for Monterey County	20171511		200	DEKK to COAST
Doolittle Fund	Community Foundation for Monterey County	20171506		20,000	DOOL2 to COAST
Dr. James Valentine Fund	Community Foundation for Monterey County	20171503		2,500	VALEN to COAST
Fuqua Family Foundation Fund	Community Foundation for Monterey County	20171502		500	FUQUA to COAST
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20171504		3,000	HENN to COAST
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20171508		1,000	JONES to COAST
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20171509		2,500	JONES to HOME
General Endowment	Community Foundation for Monterey County	20161773		4,000	GENOF to COAST
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20171620		1,500	WHIT to PGPLF
		Total		269,100	
		Grand Total - 328 Grants, Totaling		3,478,274	
① Grants approved by the Board on October 24, 2017					
Central Coast Veterans Cemetery Foundation Stewardship Fund	Central Coast Veterans Cemetery Foundation	20171467	①	633,840	a disbursement as requested by the Board of Directors on October 23, 2017
② Grants approved by the Executive Committee					
John H. Marble Endowment Fund	Monterey Museum of Art	20171672	②	197,335	establishment and operation of a gallery dedicated in perpetuity to the exhibition of California art at the Museum's primary location (two thirds); and for the acquisition of art associated with the Central Coast of California (one third)
The Landreth Family Fund	Big Sur Land Trust	20171693	②	60,000	the campaign (\$50,000) and general operating support (\$10,000)
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20171694	②	100,000	general operating support
DeWitt Fund	Prison University Project	20171706	②	100,000	general operating support
③ Grants to be approved by the Board on December 19, 2017					
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20171618	③	54,500	HENN to COAST

Community Foundation for Monterey County					
Grants - October 1, 2017 - November 30, 2017					
The Fund for Homeless Women	Community Homeless Solutions	20171619	③	50,000	Women-In-Transition: Transitional housing and case management/counseling services for up to 24 women from the Monterey Peninsula
The Fund for Homeless Women	Orphan Productions	20171620	③	50,000	I-HELP for Women on the Monterey Peninsula
④ Grants approved by the Board on October 24, 2017					
Buffett Fund	Carmel Bach Festival	20171465	④	50,000	general operating support
Buffett Fund	Monterey Bay Aquarium Foundation	20171466	④	50,000	the Center for Ocean Education and Leadership building



**Arts, Culture & Historic Preservation Grants Committee Minutes
November 30, 2017**

Present: Betsy Buchalter Adler (Chair), Meg Clovis, Sharon Gish, Bill Mitchell, Mark Verbonich

Absent: Paulette Bumbalough, Oscar Flores, Anna Marie Ponce

Staff: Laurel Lee-Alexander, Josh Warburg

The meeting of the Arts, Culture & Historic Preservation Grant Committee of the Community Foundation for Monterey County was called to order by Betsy Buchalter Adler, Committee Chair, at 11:00 AM on November 30, 2017.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals. On a motion by Bill Mitchell, seconded by Meg Clovis, the voting members of the committee unanimously agreed to these grant recommendations, including denials to the following applicants:

- Campaign for the Preservation of Mission San Antonio de Padua
- Eth-Noh-Tec
- Pacific Repertory Theatre

Committee members indicated no conflict of interest.

Having no further business, the meeting was adjourned at 12:30 PM.

Minutes prepared by:

Josh Warburg, Program and Scholarships Officer

Approved by:

Betsy Buchalter Adler, Board Member and Chair, Arts, Culture & Historic Preservation Grant Committee

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
20171735	Arts Council for Monterey County	Arts as Healing / Intervention program for youth affected by trauma	Salinas and Seaside	\$35,000	\$2,500	\$22,500	\$25,000
20171734	Carmel Bach Festival	Music education and appreciation programs: Crossing Cultures, Circle of Strings, Family and Community Concerts, and Rancho Cielo	Countywide	\$30,000		\$25,000	\$25,000
20171729	City of Monterey Museums and Cultural Arts	Pacific Biological Laboratories ADA Accessibility Assessment Study	Monterey Peninsula	\$19,240		\$19,240	\$19,240
20171737	El Sistema USA/Salinas, Inc.	YoSal, an after-school music program for K- 12 students	Salinas	\$30,000	\$3,000	\$27,000	\$30,000
20171733	Monterey County Agricultural & Rural Life Museum	Educational programming on the region's history as a rural farming community	Salinas and Salinas Valley	\$25,000	\$5,000	\$20,000	\$25,000
20171736	Monterey Museum of Art	School Visit Program — increasing accessibility to educational art experiences for K-12 students	Countywide	\$30,000		\$27,700	\$27,700
20171732	Monterey Symphony	Arts education and audience development in the 2017-18 season	Countywide	\$40,000	\$1,000	\$24,000	\$25,000
20171739	Sol Treasures	General operating support	Salinas Valley and South County	\$35,000	\$5,000	\$25,000	\$30,000
20171738	Sunset Cultural Center, Inc	Arts Education Programs: Classroom Connections; Kennedy Center Partners in Education; Turnaround Arts: California	Countywide	\$40,000		\$30,000	\$30,000
20171731	Youth Arts Collective	After-school art education and mentorship program for youth ages 14-22	Monterey Peninsula	\$20,000		\$20,000	\$20,000
20171730	Youth Music Monterey	Youth orchestras, chamber ensembles, master classes and string instruction programs for young people	Salinas, Salinas Valley, Peninsula	\$20,000		\$20,000	\$20,000
			Totals	\$324,240	\$16,500	\$260,440	\$276,940
			Number of Grants				11
			Average Grant Amount				\$25,176

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
Small Community Impact Grants (approved by President/CEO)							
20171540	ARIEL Theatrical	2018 Spring Musical Conservatory Programs	Salinas	\$10,000		\$9,500	\$9,500
20171544	Art in Action	After-school and summer school visual arts program for Monterey Peninsula Unified School District students	Monterey Peninsula	\$12,000		\$12,000	\$12,000
20171538	Carl Cherry Center For The Arts	Thinking Out Loud, countywide poetry workshops and contest	Countywide	\$12,000	\$500	\$7,500	\$8,000
20171541	Chamber Music Monterey Bay	Visiting Artists Outreach, Our Kids Up Front & Free, and pre-concert lectures	Peninsula and Salinas	\$6,309		\$6,300	\$6,300
20171537	Friends of Olympia Station dba Tandy Beal & Company	ArtSmart: An arts education program for children, teachers, and concerts in MPUSD	Monterey Peninsula	\$12,000	\$3,000	\$9,000	\$12,000
20171547	Monterey Jazz Festival	Monterey Jazz in the Schools program, bringing expert jazz musicians into music programs	Countywide	\$12,000		\$12,000	\$12,000
20171546	Junior League of Monterey County	Painting and pathway repair at the Old Whaling Station Adobe in Monterey	Monterey Peninsula	\$12,000	\$1,000	\$5,000	\$6,000
20171543	Monterey County Historical Society, Inc.	Against All Odds: Pioneering Women of Monterey County, a history exhibit at the Monterey Peninsula Regional Airport	Monterey Peninsula	\$9,850	\$500	\$9,350	\$9,850
			Totals	\$86,159	\$5,000	\$70,650	\$75,650
			Number of Grants				8
			Average Grant Amount				\$9,456
			Total Arts, Culture & Historic Preservation				\$352,590
				Total Community Development			\$265,000
				Total Environment & Animal Welfare			\$189,167
				Total Fall 2017			\$806,757



**Community Development and Environment & Animal Welfare Grant Committee Minutes
November 15, 2017**

Present: Ida Lopez Chan (Chair), Kathie Cain, Sandy Hale, Birt Johnson, Jeff Eikenberry

Absent: Debbie Anthony, Debi Siljander, Ken Wright

Staff: Laurel Lee-Alexander, Aurelio Salazar, Jr.

The meeting of the Community Development and Environment & Animal Welfare Grant Committee of the Community Foundation for Monterey County was called to order by Ida Lopez Chan, Committee Chair, at 11:34 AM on November 15, 2017.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals. On a motion by Jeff Eikenberry, seconded by Birt Johnson, the voting members of the committee agreed to these grant recommendations, including denials to the following applicants:

- American Red Cross of the Central Coast
- Ecology Action of Santa Cruz
- Communities Organized for Relational Power in Action
- Goodwill Central Coast
- GRID Alternatives Central Coast
- O'Neill Sea Odyssey
- Save Our Shores
- The Offset Project
- The Nature Conservancy
- Turning Point of Central California, Inc.

Committee members shared the following conflicts of interest:

Birt Johnson	Monterey Peninsula College Foundation
Ken Wright	Big Sur Land Trust, Elkhorn Slough Foundation (spouse), Watsonville Wetlands Watch (spouse)
Sandy Hale	Elkhorn Slough Foundation and Point Lobos Foundation
Aurelio Salazar, Jr.	Catholic Charities (spouse)

Having no further business, the meeting was adjourned at 12:49 PM.

Minutes prepared by:

Aurelio Salazar, Jr., Program Officer

Approved by:

Ida Lopez Chan, Board member and Chair, Community Development and Environment & Animal Welfare Grant Committee

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
20171576	ACTION Council of Monterey County	General operating support around community building and organizational capacity training	Countywide	\$30,000	\$0	\$20,000	\$20,000
20171583	Agriculture and Land-Based Training Association	Small business training in organic farming	Salinas	\$50,000	\$0	\$25,000	\$25,000
20171586	Big Sur Land Trust	Nature camps for youth to inspire a new generation of conservation stewards	Countywide	\$35,000	\$0	\$25,000	\$25,000
20171581	California FarmLink	Small business development and access to capital for low-income Latino farmers	Countywide	\$35,000	\$0	\$25,000	\$25,000
20171585	Catholic Charities of the Diocese of Monterey	Immigration services	Salinas Valley and South Co	\$50,000	\$1,000	\$24,000	\$25,000
20171584	Center for Community Advocacy	Community and youth leadership development	Pajaro and Salinas	\$50,000	\$0	\$25,000	\$25,000
20171582	El Pajaro Community Development Corporation	Small business development (micro-enterprise) training	Countywide	\$35,000	\$0	\$25,000	\$25,000
20171578	Elkhorn Slough Foundation	Environmental restoration and land conservation of Sand Hill Farm	North Monterey Co	\$22,000	\$2,000	\$20,000	\$22,000
20171575	Loaves, Fishes & Computers	Free to low-cost computer refurbishing, repair, technical assistance, and employment training	Salinas	\$22,000	\$4,500	\$15,000	\$19,500
20171580	MEarth	NatureConnect + FoodConnect, an environmental and nutritional educational program for under served youth	Countywide	\$25,000	\$500	\$23,500	\$24,000
20171573	Monterey Bay Aquarium Foundation	Splash Zone, an environmental education program for Head Start preschoolers in Monterey County	Countywide	\$20,000	\$0	\$15,000	\$15,000
20171574	Peace of Mind Dog Rescue	Helping Paws, a program to keep pets with their owners and related rescue and adoption services	Monterey Peninsula	\$25,000	\$1,000	\$14,500	\$15,500

58

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
Small Community Impact Grants (approved by President/CEO)							
20171531	Everyone's Harvest	Alisal Certified Farmers Market, providing nutrition education and access to local produce	Salinas	\$12,000	\$1,000	\$10,000	\$11,000
20171525	Junior Achievement of Northern California, Inc.	Workforce readiness and entrepreneurial program for youth	North Monterey Co	\$12,000	\$2,000	\$10,000	\$12,000
20171518	Pinnacles Partnership	Camp Pinnacles, hands-on environmental education and outdoor experiences	Salinas Valley	\$11,967	\$0	\$11,967	\$11,967
20171516	Salinas Valley Community Church	Adult Literacy Center, a free English literacy program for adults	Salinas	\$12,000	\$0	\$12,000	\$12,000
20171532	Tatum's Garden Foundation	Tatum's Treehouse, a fully inclusive playground in Quail Meadows at Toro Park	Salinas	\$12,000	\$13,000	\$0	\$13,000
			Totals	\$59,967	\$16,000	\$43,967	\$59,967
			Number of Grants				5
			Average Grant Amount				\$11,993
			Total Arts, Culture & Historic Preservation				\$352,590
			Total Community Development				\$265,000
			Total Environment and Animal Welfare				\$189,167
			Total Spring 2017				\$806,757

**COMMUNITY IMPACT
APPLICATIONS RECOMMENDED for DENIAL**

December 19, 2017

Organization	Amount	Proposed Project	Reason for Denial
Arts, Culture			
Pacific Repertory Theatre	\$25,000	School of Dramatic Arts (SoDA) theatre education program	Weak proposal, organizational capacity
Eth-Noh-Tec	\$20,000	Red Altar Project and ImmiGratitude® Workshops in Salinas, Monterey, Castroville and King City	Weak proposal, organizational capacity
Campaign for the Preservation of Mission San Antonio de Padua	\$50,000	Phase IV: Seismic Retrofit/Restoration Compliance	Limited funding, ineligible
Arts, Culture (CI Small)			
Center for Photographic Art	\$9,000	Artists as Educators--Educators as Artists, a photographic art exhibition by educators from Carmel, Monterey and Salinas	Weak proposal, limited funding
Deaf and Hard of Hearing Service Center	\$12,000	Our Deaf Culture, Our Deaf History	Organizational capacity, limited funding
Monterey County Theatre Alliance	\$12,000	Hands-On Technical Theatre Workshops	Weak proposal, fit, limited funding
Pacific Grove Art Center	\$10,000	Scholastic Art and Writing Awards in Monterey County	Weak proposal, organizational capacity, fit
Palenke Arts	\$12,000	A multicultural arts education program for youth in Seaside	Weak proposal, organizational capacity, limited funding
Paraphrase Productions	\$12,000	A theater production and education program for young adults on the Monterey Peninsula	Weak proposal
First Mayor's House of Salinas City	\$11,875	Learning Through Local History: A curriculum based program in Salinas	Limited funding

**COMMUNITY IMPACT
APPLICATIONS RECOMMENDED for DENIAL**

December 19, 2017

Organization	Amount	Proposed Project	Reason for Denial
Community Development			
American Red Cross of the Central Coast	\$30,000	Home fire prevention program	Limited funding
MPC Foundation	\$20,055	Tech Connection, a partnership to provide free refurbished computers to low-income students	Fit
Goodwill Central Coast	\$45,000	Prosperity Platform, an employment training and financial literacy program	Limited funding
Communities Organized for Relational Power in Action (dba COPA)	\$50,000	Resident engagement, community organizing training, and civic participation	Weak proposal, organizational capacity
GRID Alternatives Central Coast	\$50,000	Solar Futures Job Training, a solar power installation and hands-on job training program	Weak proposal, organizational capacity
Turning Point of Central California, Inc.	\$30,000	Employment training, educational services, and gang intervention for Monterey County youth	Weak proposal, limited funding
Community Development (CI Small)			
Aspiranet	\$12,000	Cherish Receiving Center and Cherish Too Visitation Center, a temporary housing and a visitation program for foster care youth in Monterey County	Fit
Big Sur Volunteer Fire Brigade	\$12,000	Volunteer readiness assessment and fund development plan	Weak proposal, organizational capacity, ineligible
Community Builders for Monterey County	\$12,000	Volunteer Connects! a volunteer recruitment and training program	Weak proposal
Immigration Task Force of Monterey County	\$12,000	Immigration Task Force of Monterey County, an information, networking, and advocacy group on immigration issues	Organizational capacity
Lyceum of Monterey County	\$9,000	iLead+Design in Salinas	Weak proposal, organizational capacity, fit
Opportunity Fund Community Development	\$12,000	Microlending and financial literacy services in Monterey County	Limited funding
Salinas Bizcom	\$12,000	Public art and cleanup of pedestrian walkways in east Salinas	Organizational capacity

**COMMUNITY IMPACT
APPLICATIONS RECOMMENDED for DENIAL**

December 19, 2017

Organization	Amount	Proposed Project	Reason for Denial
Environment & Animal Welfare			
O'Neill Sea Odyssey	\$25,000	Oceanography education for preschools with an emphasis on navigation, marine ecology, and biology	Weak proposal, organizational capacity
Offset Project	\$31,000	Monterey County Food Rescue, a program to reduce the amount of consumable produce disposed in local landfills	Organizational capacity
Think Beyond Plastic	\$25,000	Social and Environmental Entrepreneurs/Think Beyond Plastic's Monterey County 2018 Marine Plastics Innovation Challenge	Weak proposal, fit
Ecology Action of Santa Cruz	\$20,000	Bicycle and pedestrian safety training and education for elementary school youth	Weak proposal, organizational capacity
Save Our Shores	\$32,514	Marine environmental and coastal conservation education of the Monterey Bay National Marine Sanctuary	Weak proposal, organizational capacity
Nature Conservancy	\$50,000	Stakeholder engagement to finalize a coastal blueprint to inform policy makers on local land management plans	Limited funding
Environment & Animal Welfare (CI Small)			
American Horse Council Foundation DBA Unwanted Horse Coalition	\$12,000	Operation Gelding, providing financial support to horse owners that wish to have their horse(s) gelded	Weak proposal, ineligible
BirchBark Foundation	\$10,000	Financial assistance grants for pets in need of emergency life-saving treatments	Weak proposal, fit
Both Company	\$10,000	Community Aquaponics, a program to provide nutritious organic food to low-income families and students	Weak proposal, organizational capacity, ineligible
Exploring New Horizons Outdoor Schools	\$12,000	Environmental Education for Underserved Students, a program to offset fees for outdoor and overnight camping experiences for youth	Weak proposal, organizational capacity
Kitchen Table Advisors	\$12,000	A small business incubation program in agriculture for low-income farmers and ranchers	Weak proposal, organizational capacity
Monterey Bay Regional Climate Action Compact	\$10,000	Monterey Bay Carbon Farming Project, an initiative to improve soil health, increase plant production, and benefit ranchers and the environment	Weak proposal
Save The Whales	\$7,600	Environmental and ocean education for youth	Limited funding



**Resource Development Summary
November-17**

Current Activity Report Number of Meetings/Contacts November 2017								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	8	15	2	8	*See below	8	*See below	6
February	7	32	9	4	*See below	6	*See below	6
March	8	18	8	2	*See below	6	*See below	6
April	5	22	6	4	See below	11	*See below	6
May	4	20	5	3	See below	10	*See below	6
June	6	25	4	2	*See below	9	*See below	6
July	5	22	5	2	*See below	6	*See below	6
August	7	10	7	2	*See below	10	*See below	6
September	4	18	8	4	*See below	10	*See below	6
October	9	17	8	4	*See below	6	*See below	6
November	10	25	13	2	*See below	10	*See below	6
December					*See below			
Total Activity	73	224	75	37		92		66
January Events: Latino Philanthropy Initiative, Staff Retreat, Board Retreat, Chinatown Update, AFP Board Meeting, Sheriff's Advisory, NMCF, SMCF, Bright Futures, Noteware, MMA Board retreat, IMPOWER, Planned Parenthood Luncheon, Rancho Cielo Culinary Round Up, Kathy Coopman/NBR retirement								
February Events: Pasiano Club, King City Rotary, All Saint's Planned Giving, Carmel Valley Women's Club, Grid Alternatives, MC Gives! Check Presentation, CFMC Legacy Luncheon, Veteran's Cemetery Foundation, CalGRIP Advisory, Salinas Valley Chamber Awards Luncheon								
March Events: Latino Philanthropy Initiative, Women's Fund Leadership Council, Rabobank Customer Advisor, College Futures Convening, Fund for Homeless Women Art Opening MMA, CPA Bags, Lead Me Hone Leadership Council, Panetta Institute, Noteware								
April Events: Latino Philanthropy Initiative, AFP Board Meeting, Northern Monterey County Foundation, Palo Colorado KSBW Interview, MPC President's address, Rancho Cielo Board; Endowment Presentation, City/County/Urban Initiatives, Panetta Institute, Dawn's Dream Wine Pouring; Women's Fund, Ciao Ciopino, Women in AG, Noteware								
May Events: AFP Luncheon, CFMC Donor Education: Tracy Gary, AFP Board meeting, Rancho Cielo Endowment Presentation, Women's Fund Luncheon, Hartnell Party in the Library, LCCF Board Chair/ CEO meeting, IMPOWER luncheon, Latino Philanthropy Initiative, Affordable Housing, Soberanes Fire Art Exhibit, Northern Monterey County Foundation, Panetta Institute, MBEP Advisory Committee								
June Events: Merienda, NGP Ceremony, CFMC Past Board Chairs Luncheon, Bright Futures Core Convenors, Boys & Girls Club Community Breakfast, NOAA Foundation Dinner, Urban Initiative, CFMC Professional Advisor Council Meeting, AFP Summer Summit: The Power of Endowment, Latino Philanthropy Initiative								
July Events: Big Sur Relief Fund, Rabobank Community Leadership, Endowment: Carl Cherry Center Board, Siembra Latinos Fund, MBEP Housing Advisory, Salinas Rotary Rodeo BBQ, Board of Supervisors, Affordable Housing Meeting								
August Events: Siembra Latinos Fund, SMCF, AFP Board meeting, NPS Heroes, LCCF Meeting, MBEP, Fund Development Many Hats, Housing Trust, Legislative Meeting								
VTC Leadership Council, Verus Client Summit, Foxy Couture Women's Fund event								
September Events: CFMC Donor Investment Briefing, Carmel Rotary, MC Gives! Launch, CPE Forum, Siembra Latinos Fund, Monterey Bay National Marine Sanctuary Gala								
CHSP Leadership Council, Verus Client Summit, Affordable Housing cte., MCRCC Breakfast, VTC Leadership Council, LCCF Meeting, AFP Presentation, United Way Community Breakfast								
October Events: MC Gives Lunch and Learn, Montage Women's Health Forum, College Futures Convening- Modesto, Celebration of Philanthropy, Drought Summit, LCCF, NCG Disaster Planning, Women in Film Luncheon, ProtectHer Film, Homeless Meeting								
November Events: Harmony at Home, MBEP Conf., Siembra Latinos Fund, National Philanthropy Day, LCCF Conf., MBEP Housing, AFP Board, CHSP Leadership Council, Legal Services for Seniors Luncheon, Salinas Valley Fair, Affordable Housing, Middlebury Institute								
*On-going: Salinas & Monterey Rotary Clubs								

Planned Gifts		
New Legacy Society Members for the Month:		0
Expectancy Additions Year to Date:		\$38,557,364
Legacy Society Members to Date:		212
Total Expectancies to Date:		\$226,575,673
New Funds Created 2017		
Type of Fund	Number of Funds	Establishing Gift
Endowment		
All Saints' Day School Endowment Fund	1	\$ 5,000.00
Howard Franklin Bowker Numismatic Projects Endowment Fund	1	\$ -
The Marcus Family Fund	1	\$ 25,000.00
Jack O'Neill and Harry Hind Endowment Fund	1	\$ 500,000.00
Ventana Wilderness Alliance Fund	1	\$ 35,000.00
Jean P. Fitton Fund	1	\$ 301,611.59
Orchestra in the Schools Endowment Fund	1	\$ 20,700.00
Non - Endowed Donor Advised		
Bareuther Family Foundation	1	\$ 497,729.00
Donald McEnry Davis Charitable Fund	1	\$ 923,768.90
Fuhs Family Foundation	1	\$ 40,040.00
Tom Grainger Memorial Fund	1	\$ 5,000.00
Leslie B. Kadis, MD and Ruth McClendon Foundation Fund	1	\$ 5,000.00
F. B. and B. H. Keith Fund	1	\$ 25,185.00
Steven D. Kesselring and Jean M. Forrest Fund	1	\$ 5,000.00
The Marcus Family Fund #2	1	\$ 10,629.20
Cambrel B. Marshall Fund	1	\$ 5,000.00
James I. and Barbara S. Miller Charitable Fund	1	\$ 4,000.00
Tim and Cindy Minor Charitable Giving Fund	1	\$ 99,054.70
William and Patricia Monahan Fund	1	\$ 5,000.00
Monterey Firemen's Charitable Association Fund	1	\$ 5,000.00
Neidel Family Fund	1	\$ 11,957.50
Shelley Family Fund	1	\$ 10,220.00
Andy and Steffanie Smith Fund	1	\$ 117,100.00
Ben and Mary Ann Whitten Fund	1	\$ 5,000.00
Bill and Kathi Wojtkowski Fund	1	\$ 9,472.08
Wold Family Foundation	1	\$ 150,930.44
Agency/Stewardship		
International School of Monterey Foundation Stewardship Fund	1	\$ 250,000.00
Pacific Grove Public Library Fund for the Future	1	\$ 51,000.00
Friends of Sunset Foundation	1	\$ 31,007.96
Meals on Wheels of the Salinas Valley	1	\$ 100,000.00
Sarah Spencer Seed Money Fund for the Center for Photographic Art	1	\$ 50,000.00
United Way Monterey County Stewardship Fund II	1	\$ 200,000.00
Scholarship		
Big Sur Fiddle Camp Scholarship Fund	1	\$ 5,000.00
Drezner Family Scholarship Fund	1	\$ 50,000.00
Joel and Dena Gambord Nursing Scholarship Fund	1	\$ 100,000.00
Jess Harrison Family Scholarship Fund	1	\$ 104,939.97
Elke Junger Sharing for the Future Scholarship Fund	1	\$ 36,000.00
George V. Kriste Scholarship Fund	1	\$ -
Rotary Club of Monterey Martin/Hurd Scholarship Fund	1	\$ 30,000.00
Designated Fund		
Monterey County Development Professionals Fund	1	\$ 22,095.00
Big Sur Relief Fund	1	\$ 5,000.00
Field of Interest		
Siembra Latinos Fund	1	\$ 5,000.00
New Funds Created Total:	42	\$ 3,862,441.34
Total Contributions		
Year 2017 - YTD	\$	20,846,019
Year 2016 - YTD	\$	21,484,882