



Meeting of the Board of Directors
Tuesday December 13, 2016 ~ From 3:30 to 5:30 PM
2354 Garden Road, Monterey, CA

Agenda

1. Call to Order – Greg Chilton, Board Chair 3:30
2. Consent Agenda – Greg Chilton 3:35
 - Board Meeting Minutes – October 25, 2016, **(1-5)**
 - Executive Committee Minutes – November 22, 2016 **(6-10)**
 - Finance Committee Minutes – October 25, 2016 **(11)**
 - Finance Committee Minutes – November 22, 2016 **(12)**
 - Investment Committee Minutes – November 14, 2016 **(13-14)**
3. Report of the Chair – Greg Chilton 3:40
 - Board Retreat: Date confirmation and discussion of agenda items
 - Board Orientation
 - 2017 Meeting Calendar **(15-16)**
 - Recognition – Tonya Antle, John Phillips, Gail Delorey, Steve Dart, Jimmy Panetta
4. Investment Committee - Ken Petersen 3:45
 - November 14 meeting
 - 2017 Spending Policy – (on board portal)
 - Annual Review:
 - Portfolio asset allocation
 - Investment Committee activities
 - Total return goal
 - Investment consultant
5. Resource Development Committee – Steve McGowan 3:55
 - Development Summary – November 2016 **(17-18)**
 - Monterey County Gives!
 - 2016 Goals Report
 - Letterhead & Business Card Review
6. Treasurer / Finance Committee – Gail Delorey 4:15
 - October and November Financials **(19-26, 27-37)**
 - 2017 Operating Budget **(38-40)**

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

7. Audit Committee – Tina Starkey Lopez
 - Recommendation for CFMC Auditor
8. Governance Committee - Rick Kennifer 4:30
 - Renewal of Second Term Board Members
 - Election of Board Members
 - Election of 2017 Officers
9. Grants and Programs – Patti Hiramoto 4:35
 - Grant Approvals: October 1-November 30 2016 **(41-62)**
 - Approval of the Fall Community Impact grant recommendations
10. New Funds - Dan Baldwin
 - Palma School Stewardship Fund
 - Visiting Nurses Association & Hospice Stewardship Fund II
 - Colleagues for the Arts Endowment Fund
 - Friends of the Carmel Valley Library Stewardship Fund
 - Pacific Grove Public Library Foundation Stewardship Fund II
 - Center for Photographic Art Stewardship Fund
 - Richard and Grace Merrill Fund
 - Sarah and Robert Bouchier Fund
 - Rotary Club of Monterey, Cannery Row
 - Janzen Family Fund
 - Mission Ranches Fund
 - Gerosin Fund
 - Gary and Emma Taylor Fund
 - Dan Baldwin and Anne Ylvisaker Fund
 - Howard and Lynn Classen Endowment
(a designated fund amended to benefit Natividad Medical Foundation / CALSTAR is no longer a 501c3)
 - Sarah Spencer Fund for the Center for Photographic Art
 - Howard and Elva Elliott Fund
10. President/CEO Report - Dan Baldwin 5:00
 - King Foundation Update
 - League of California Community Foundations meeting
 - Promissory Notes
 - Vega
 - Forbath
11. Executive Session 5:20

Adjourn

Next Board Meeting: February 28, 2017 2354 Garden Road Monterey



**Meeting of the Board of Directors
2354 Garden Road Monterey, CA
October 25, 2016**

MINUTES

Board Members Present: Greg Chilton, Steve McGowan, Gail Delorey, Ken Wright, Tonya Antle, Teri Belli, Ida Chan, Steve Dart, Catherine Kobrinsky Evans, Patti Hiramoto, Birt Johnson, Jr., Rick Kennifer, Tina Starkey Lopez, Ken Petersen, John Phillips, Anna Marie Ponce, Bill Sharpe.

Call in: Betsy Buchalter Adler

Absent: Erica Padilla-Chavez, Jimmy Panetta, Raul Rodriguez. **A quorum was established.**

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Greg Chilton called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, October 25, 2016 at the Foundation's Monterey office.

Greg Chilton presented Steve Dart with his award of appreciation for 6 years of service on the CFMC board. Steve was unable to attend the Celebration of Philanthropy where other departing board members received theirs.

CONSENT AGENDA – Greg Chilton

Greg Chilton asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – August 23, 2016 **(1-5)**
- Executive Committee Minutes – September 27, 2016 **(6-8)**
- Finance Committee Minutes – August 23, 2016 **(9-10)**
- Investment Committee Minutes – August 8, 2016 **(11-12)**
- Resource Development Committee Minutes – September 14, 2016 **(13-14)**
- Grants and Programs Committee Minutes– October 12, 2016 **(15-16)**

Motion: to approve the Consent Agenda. Catherine Kobrinsky Evans / Birt Johnson, Jr. second. Motion carried unanimously.

REPORT OF THE CHAIR – Greg Chilton

Greg Chilton reported the Celebration of Philanthropy held October 20, 2016 at Corral de Tierra Country Club was a successful, positive event. There were positive comments about Bill Tyler's, inspiring acceptance speech as the recipient of the Distinguished Trustee Award. Greg thanked the CFMC board and staff and asked for comments about the program, logistics, venue, food, etc. An alternative venue to Corral de Tierra was discussed for 2017, depending on the geographic location of the next recipient.

The recommended dates for the 2017 Board Retreat are Saturday, January 21 or January 28, 9:00AM to 1:30PM. There was discussion for educational topics such as: *Community Foundation Fundamentals 101, How CRT's and other investment vehicles work, How Grants Are Reviewed and Received*. The board will choose a date and confirm the agenda topics at the December meeting.

Greg reported on the Non-Profit Alliance of Monterey County, Core Community Leader Award presented to Dan Baldwin. The Core Community Leader Award is presented to an individual who has made a significant positive difference in the nonprofit community. Dan was recognized for his instrumental support of hundreds of nonprofit organizations and projects throughout Monterey County. Most recently he has led the charge to raise funds to aid those in our community affected by devastating forest fires.

Greg reminded the board of the importance of 100% board giving. Many third-party funders require 100% board giving for the CFMC to qualify for their grants.

INVESTMENT COMMITTEE – Ken Petersen

Ken Petersen reviewed the Pooled Endowment Portfolio Overview. He summarized the fourth quarter investment landscape, asset allocation and preliminary portfolio returns.

Next Investment Committee meeting is November 14.

RESOURCE DEVELOPMENT COMMITTEE – Steve McGowan

Steve reviewed the September Development Summary, highlighting the year to date contributions, overall expectancies and activities report.

Steve discussed a handout, titled, *Pre-and Post-Conversion to Non-Endowed Funds*, noting the dramatic increase in grant making dollars available in 2016 compared to 2012-2014.

CFMC's Philanthropic Services Department is offering a two-part Donor Education series, "Good vs Good," November 16 and 30, 2016. CFMC board member Betsy Buchalter Adler will lead a conversation on how to choose among the many potential destinations for your gifts of time and money.

Christine Dawson reported the Southern Monterey County Foundation will hold a grants ceremony November 15 in King City. All board are invited to attend.

TREASURERS REPORT- Gail Delorey

Gail Delorey reviewed the August 31, 2016 and September 30, 2016 financial statements.

Gail reviewed the budget, actual and variance line items and discussed the budget process and outlook for the 2016 year-end results.

Motion: to approve the August 31, 2016 Financial Statements.

Gail Delorey /Birt Johnson, Jr. second. Motion carried unanimously.

Motion: to approve the September 30, 2016 Financial Statements.

Gail Delorey /John Phillips second. Motion carried unanimously.

Gail requested approval of a Merrill Lynch Corporate Resolution required for the Martin Dodd bequest.

Motion: to approve the Merrill Lynch Corporate Resolution stating Dan Baldwin is, "authorized and empowered to convert, endorse, sell, assign, set over and deliver any and all shares of stock, bonds, notes or other securities standing in the name of or owned by this organization and to make, execute and deliver any and all written instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred."

Tina Starkey Lopez/ Ken Wright second. Motion carried unanimously.

Tina Starkey Lopez reported on the status of the request for proposals (RFP) sent to six CPA/Audit firms. Four firms responded. Interviews will be held on November 29. The Audit Committee will recommend a firm for approval at the December board meeting.

GOVERNANCE COMMITTEE – Rick Kennifer

Rick reported the committee has three candidates that have confirmed their interest and availability for the CFMC board. There are two other candidates that will be approached to fill the fourth new board position. Rick asked the board that any concerns or comments be stated either at the meeting or to contact Dan or Rick privately. The new board slate of candidates will be voted on at the December meeting.

GRANTS AND PROGRAMS COMMITTEE – Patti Hiramoto

Grant Recommendations and Approvals

Patti reviewed the grant recommendations since the last board report.

- A. August 1, 2016 - September 30, 2016. The Community Foundation awarded 217 grants totaling \$ 2,169,275. This includes:
 - a. Grants previously approved by the Board
 - b. Grants previously approved by the Executive Committee
 - c. Restricted fund distribution (all grants approved December 15, 2015, with approval of the spending policy)
- B. Robert and Virginia Stanton Endowment grant recommendations (10 grants totaling \$164,000)

Motion: To approve the 217 grant awards from August 1 – September 30, 2015 totaling \$2,169,275 and the Robert and Virginia Stanton Endowment grant recommendations (10 grants totaling \$164,000).

John Phillips / Birt Johnson, Jr. second. Motion carried unanimously.

Laurel Lee-Alexander presented two grants for approval not on the agenda.

- a) John H. Marble Fund grant to the Monterey Museum of Art (\$197,367.00). This is the first payment of their annual payout; the second payment will be paid in March 2017.
- b) The DeWitt Fund grant for \$500,000 to the Big Sur Land Trust Carmel River Free Stewardship Fund

Motion: to approve the John H. Marble Fund grant to the Monterey Museum of Art for \$197,367.00 and the DeWitt Fund grant for \$500,000 to the Big Sur Land Trust Carmel River Free Stewardship Fund.

Catherine Kobrinsky Evans/Birt Johnson, Jr. second. Motion carried unanimously.

Community Impact Funding Limit

Patti reviewed the history behind the recommendation to eliminate the five-year consecutive funding limit for Community Impact (CI) grantees, that was presented at the August 23, 2016 Board meeting. In response to requests for more data, Laurel Lee-Alexander presented the information that was requested:

- 1. Ineligible grantees for 2017
- 2. Grant applications that were not approved due to: a) weak requests, or b) funding limitations (by year)
- 3. Since 2012, new applicants (by year)

After a lively discussion by the Board with comments, opinions and questions regarding the pros and cons to change to the Community Impact Guidelines, a decision was reached to work with the Grants

and Programs Committee and bring the topic to the January 2017 Board Retreat. In the meantime, a one-year extension to the current guidelines was recommended.

Motion: to add a one year extension to the five-year consecutive funding limit guideline for Community Impact Grants through 2017 the grant cycle.

Bill Sharpe / Rick Kennifer second. Motion carried unanimously.

Soberanes Fire Fund Report

Laurel showed a PowerPoint highlighting the impact of the relationships built and money distributed into the community to date from the Soberanes Fire Fund (Total Gifts: \$905,439.20; Total Grants \$294,063). There is a plan for a report to the community in the future.

NEW FUNDS – Dan Baldwin

Dan Baldwin apprised the board of new funds since August meeting.

- Northern Monterey County Foundation, Affiliate Fund
- Fund for Homeless Women Administrative Fund
- Friends of Carmel Forest Stewardship Fund
- Libby Olver Scholarship Fund
- Marsha McMahan Zelus Fund
- Legal Services for Seniors Stewardship Fund
- Coburn and Alan Jones Foundation Fund
- Colleagues of the Arts Endowment Fund

PRESIDENTS REPORT – Dan Baldwin

Salinas Office: Parking and Security

Dan reported on the enhanced security systems installed at the Salinas office. There are parking permits being distributed to staff, but the parking lot is more limited on space with the building fully leased. The schedule for 2017 Board meetings in Salinas will be discussed with new board chair.

National Standards Policies

The National Standards Certification requires some CFMC policies to be updated to stay in compliance.

- Confidentiality
- Social Media
- Conflict of Interest
- Records Retention & Destruction

Motion: to approve the updated Confidentiality, Social Media, Conflict of Interest and Records Retention & Destruction policies as stated in the October 23, 2016 Board Packet.

Ken Wright / Ida Lopez Chan second. Motion carried unanimously.

Palm Terrace

Dan reported on the sale of the Palm Terrace property in Hawaii.. The CFMC has been removed from the chain of liability.

King Foundation Update

Dan reported CFMC attorney, Chris Campbell, appeared September 14, 2016 in the Monterey County Superior Court regarding the Dan and Lillian King Foundation. The petition she presented asked the court to clarify Lillian King's intent, and the court confirmed CFMC has legal standing as the successor owner of the assets held by the Dan and Lillian King Foundation, upon the death or resignation of their initial chair.

The court also asked the King Foundation to provide a full accounting to the court 10 days prior to the next hearing, November 30. The King Foundation must also show that their internal documents and 990 filing are up to date and accurate.

Elliott Trust

Dan reviewed a new fund that will come from the dissolution of the Howard and Elva M. Elliott Trust and create a non-endowed designated fund at CFMC. The fund will support Ventana Wilderness Society and Big Sur Land Trust for 20 years. At the end of 20 years, the assets transfer to The Nature Conservancy.

Sue Antle CRAT

The Sue Antle Charitable Remainder Annuity Trust (CRAT), will be established with an appraised note and receive a 6.6% payout. CFMC will act as the trustee and Kaspick & Company, LLC will be the administrator.

Executive Session at 6:02 PM

ADJOURN

**The next board meeting is December 13, 2016 3:30-5:30 in the Salinas office.
Board and spouse/guest Holiday Social 5:45-7:00PM**

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Ken Wright, Secretary of the Board of Directors



**Executive Committee Meeting
945 S. Main Street #207, Salinas CA
November 22, 2016**

MINUTES

Committee Members Present: Greg Chilton, Steve McGowan, Gail Delorey, Ken Wright, Ken Petersen, Patti Hiramoto

Call-in: Rick Kennifer

CFMC Staff Present: Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella, Julie Conrad

CALL TO ORDER – Greg Chilton

Greg Chilton called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, November 22, 2016 at the Foundation's Salinas office.

APPROVAL OF MINUTES

Motion: to approve the September 27, 2016 minutes:

Gail Delorey/Ken Wright second. Motion carried unanimously.

REPORT OF THE CHAIR – Greg Chilton

Greg Chilton reminded the committee about the board and spouse Holiday Social, December 13, at 5:45, after the board meeting.

The preferred date for the 2017 Board Retreat is Saturday, January 28, 9:00AM to 1:30PM. The alternative date is Saturday, January 21. The board will confirm the date at the December meeting and discuss agenda items. The only suggestions to date are to review Community Foundation 101 fundamentals and discuss the 5 year limit on Community Impact grants.

Greg reported that he attended the Southern Monterey County Foundation grant awards dinner in King City. He complimented the professionalism of the Philanthropic Services staff on how they led the meeting.

The 2017 draft calendar of board and committee meetings was discussed. The location of board meetings will be confirmed at the December board meeting.

TREASURERS REPORT- Gail Delorey

Gail Delorey reviewed the October 31, 2016 financials summary. After discussion, a motion was made to approve the financials as written.

Motion: to approve the October 31, 2016 financials. Gail Delorey / Steve McGowan second. Motion carried unanimously.

The Finance Committee met on November 22 to finalize and balance the 2017 budget. Gail summarized the budget notes and assumptions and asked for questions and comments. The 2017 budget will be presented for approval at the December 13 board meeting.

Motion: to recommend the 2017 budget as presented by the Finance Committee at the December 13 board meeting. Gail Delorey/ Ken Wright second. Motion carried unanimously.

Gail reported that RFP's for the 2016 audit were sent to six CPA firms. There will be interviews November 29, 2016 with the four firms that responded: Hayashi and Wayland, RGP, Ryan McDonald and Youngblood & Hodges will meet with the Audit Committee (Greg Chilton, Tina Starkey Lopez and Ken Petersen), Dan Baldwin and Diane Nonella.

RESOURCE DEVELOPMENT COMMITTEE – Steve McGowan

Steve McGowan highlighted the October Development Summary.

Christine Dawson reported on the 2-part donor education series presented by board member Betsy Buchalter Adler, titled "Good vs. Good." The second presentation is November 30.

Christine attended the 2016 Philanthropy Day luncheon Bill Tyler was the CFMC honoree.

Christine noted there are new opportunities to promote 2016 IRA rollovers which was made permanent.

Monterey County Gives is well underway.

The next Resource Development committee meeting is December 14.

GRANTS AND PROGRAMS COMMITTEE – Patti Hiramoto

Patti Hiramoto reported there are grant recommendations for approval by the Executive Committee.

1. Friends of Laguna Seca Capital Fund: (\$50,345.77) Agency Fund request
2. Pacific Grove Public Library Foundation Stewardship Fund: Pacific Grove Public Library Foundation (\$582,816.29) – Stewardship Fund request
3. Soberanes Fire Fund: Coast Property Owners Association (CPOA) - \$97,353 for road repair and replacement of culverts to prepare for winter rains.
4. Five Special Purpose Fund grants totaling \$365,000:
 - Terry Layne Fund: Point Lobos Foundation - \$20,000 for Sea Lion Point and Sand Hill Trail Restoration (trail materials)
 - Douglas Madsen Fund for HIV/AIDS Housing: Access Support Network - \$47,000 for Maximizing Housing Stability & Preventing Homelessness for People Living with HIV in Monterey County; Natividad Medical Foundation - \$3,000 for Emergency shelter for HIV/AIDS patients with housing instability or homelessness
 - Springer Fibromyalgia: Montage Health - \$78,000 for Financial relief for 30 patients (over two years) with Fibromyalgia or Chronic Fatigue Syndrome; Salinas Valley Memorial Hospital Foundation - \$98,000 for Un-reimbursed medical expenses for 37 Chronic Fatigue, Fibromyalgia and Gulf War Syndrome patients

- Anita Tarr Turk for Breast Cancer: Damon Runyon Cancer Research Foundation - \$100,000 over two years for Breast cancer research (UCSF)
- Tri-County Blood Bank: Salinas Valley Memorial Hospital Foundation - \$754 for Reimbursement for blood and blood products; Mee Memorial Hospital - \$2,352 for Reimbursement for blood and blood products; Natividad Medical Foundation - \$15,894 for Reimbursement for blood and blood products

The Fund for Homeless Women has seven grants totaling \$328,000 for approval:

1. Community Homeless Solutions \$40,000
2. Community Human Services \$3000
3. Gathering for Women-Monterey \$85,000
4. Housing Resource Center of Monterey County \$140,000
5. Interim, Inc. \$10,000
6. Outreach Unlimited \$25,000
7. Pass The Word Ministry, Inc. \$25,000

Motion: to approve all the grants as described and recommended by the Grants and Programs committee. Ken Wright /Steve McGowan second. Motion carried unanimously.

INVESTMENT COMMITTEE - Ken Petersen

Ken Petersen reported the committee discussed the 2017 payout rate for endowed funds and 10-year outlook for the rate of return on investments. The Investment Committee recommends continuing with the 4.5% payout rate.

Motion: to recommend for approval to the board a 4.5% payout rate on endowed funds.

Ken Petersen / Ken Wright second. Motion carried unanimously.

Ken reported the Robert Haas CRT was reviewed and the committee approved allocating some of the assets to a more aggressive portfolio.

The Investment Committee reviewed the requirements of Verus, and discussed Verus' performance. At the end of the discussion the committee approved maintaining the relationship with Verus for another year.

GOVERNANCE COMMITTEE – Rick Kennifer on the phone

Rick Kennifer reported the Governance Committee contacted the four candidates nominated to the 2017 board. The four have all agreed to serve on the board. The new board members will be presented for approval at the December 13 board meeting.

Raul Rodriguez, Patti Hiramoto and Ida Lopez Chan will be contacted for a second term.

Elected Board Officers for 2017:

Chair-Steve McGowan, Vice Chair- Ken Petersen, Secretary-Ken Wright, Treasurer-Teri Belli.

Motion: to recommend to the full board for approval the following slate of officers to the 2017 board of directors as presented by the Governance Committee:

Approved second terms: Raul Rodriguez, Patti Hiramoto and Ida Lopez Chan

2017 Officers: Chair-Steve McGowan, Vice Chair- Ken Petersen, Secretary-Ken Wright, Treasurer-Teri Belli.

Ken Wright / Gail Delorey second. Motion carried unanimously.

Jimmy Panetta will resign at the end of 2016 and the Governance Committee will meet in early 2017 to review possible candidates.

NEW FUND APPROVALS - Dan Baldwin

Dan Baldwin described the new funds approved since the last meeting.

- Palma School Stewardship Fund
- Howard and Lynn Classen Endowment -
(a designated fund amended to benefit Natividad Medical Foundation / CALSTAR
no-longer a 501c3)
- Richard and Grace Merrill Fund (a non-endowed donor advised fund)
- Sarah and Robert Bouchier Fund (a non-endowed donor advised fund)
- Visiting Nurses Association & Hospice Stewardship Fund II

There are two additional funds not on the agenda.

- The Pacific Grove Library Foundation Stewardship Fund #2
- Cannery Row Rotary Club-Donor Advised Fund

PRESIDENTS/CEO REPORT - Dan Baldwin

Dan reported on the final meeting of League of California Community Foundations where he has presided as Chair of the Board since 2015.

The Monterey County Gives campaign started November 10 and has reached \$1,100,400 as of November 22. 2016 has produced more individual donors to date, due to the nonprofit agencies becoming more experienced in how to maximize the MC Gives campaign for year- end giving.

Dan updated the committee about the Forbath and Vega promissory notes. The Thomas Forbath note on the First National Bank Building, 101 South Cotton Street, Andalusia Alabama is in escrow.

The Nelson Vega note has a final payment due in 2016. Both notes look like a final payout will occur soon.

Dan described the Elizabeth Schaefer CRT that is in the preliminary stages of approval. There is real estate involved that is currently undergoing a Phase 1 environmental inspections before the CFMC will accept the terms of the trust. Dan recommended the Schaefer CRT move forward once the Phase 1 environmental report is returned and acceptable.

Motion: to approve the acceptance of the Elizabeth Schaefer Charitable Annuity Trust if the property included in the trust has a clean Phase – 1 Environmental Report.
Ken Wright / Gail Delorey second. Motion carried unanimously.

The King Foundation

Dan reported the next hearing for the Dan and Lillian King Foundation is November 30. The court has ruled the CFMC is the successor trustee of the foundation when the current chair of the board is no longer serving. The King Foundation will be submitting internal documents and 990 filing for review at the November 30 hearing. There will be another update to the full board at the December 13 meeting.

Executive Session

Greg Chilton asked for a short executive session.

Meeting adjourned at 5:45

Next Executive Committee Meeting is:

- Tuesday, March 28, 2017 in the Salinas office

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Ken Wright, Secretary of the Board of Directors



**Finance Committee Minutes
October 25, 2016**

Present: Gail Delorey, Committee Chair, Teri Belli, Greg Chilton, Stephen Dart, Steve McGowan and Ken Wright

Staff: Dan Baldwin, Phil Carey and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Gail Delorey at 2:05PM on October 25, 2016.

Minutes

On a motion by Ken Wright, seconded by Greg Chilton, the minutes of the August 23, 2016 meeting were accepted as written.

Financial Statement Review

Gail Delorey reviewed the complete financial statement for August 2016.

On a motion by Ken Wright, seconded by Greg Chilton, the committee approved the August 2016 financial statement.

Gail then reviewed the complete financial statement for September 2016.

On a motion by Greg Chilton, seconded by Ken Wright, the committee approved the September 2016 financial statement.

Discussion Items

Dan Baldwin reviewed the budget status and timeline. Dan described the process and methodology used in the budget preparation.

Dan next reviewed the Growth-At-a-Glance charts, and pointed out we are on track to have a record year for grantmaking.

The committee discussed, and agreed, the special November meeting will be held at 2:00PM on November 22, 2016, in the Salinas office. This meeting is to thoroughly review the 2017 operating budget.

Having no further business, the meeting was adjourned at 3:10PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Gail Delorey, Committee Chair



**Finance Committee Minutes
November 22, 2016**

Present: Gail Delorey, Teri Belli, Greg Chilton, Stephen Dart, Steve McGowan and Ken Wright

Staff: Dan Baldwin, Phil Carey and Diane Nonella

The special meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Gail Delorey 2:07PM on November 22, 2016.

2017 Operating Budget

Gail Delorey reviewed the 2016 year-end projections, which currently shows a surplus of \$2,431.

Gail next reviewed the current draft of the 2017 operating budget, which currently shows revenue of \$2,755,067, expenses of \$2,745,978, for a net surplus of \$9,089. The committee thoroughly discussed the budget, including methodologies for projecting revenue, assumptions for expenses, and the staff involvement in the process.

A final draft will be presented at the December meeting, for review and recommendation to the board for approval.

Having no further business, the meeting was adjourned at 2:38PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Tina Starkey Lopez, Committee Chair



**Investment Committee Minutes
November 14, 2016**

Present: Ken Petersen, Committee Chair, David Benjamin, Stephen Dart, Bill Doolittle, Craig Johnson, Rick Kennifer, Steve McGowan, Bill Sharpe and Ken Wright

Absent: Greg Chilton and Gail Delorey

Staff: Phil Carey, Christine Dawson and Diane Nonella

Also Attending: Anne Westreich, Verus

The meeting of the Investment Committee of the Community Foundation for Monterey County was called to order by Ken Petersen at 3:01PM on November 14, 2016.

Spending Policy recommendation for Board Action Item

Ken Petersen informed the committee that he and Dan Baldwin recommend we retain a 4.5% payout rate for 2017.

The committee reviewed the spending policy worksheet, and discussed the recommendation. Stephen Dart suggested, for future years, we have a more formal review of the funds, with a backward look at performance. Stephen also commented we need to make sure donors understand the effect of the payout rate.

On a motion by Steve McGowan, seconded by Rick Kennifer, the voting members of the committee approved recommending a 4.5% payout rate for 2017.

Verus

Anne Westreich reviewed the active management environment

Anne next reviewed the third quarter 2016 results. The market value of the portfolio at 9/30/2016 was \$159,935,453. The YTD returns were 7.2% compared to the policy benchmark of 7.9%.

Anne then reviewed the new ESG and Medium-Term portfolios.

Investment Policy Statement (IPS) Annual Review

Anne Westreich reviewed the presentation for investment objectives, procedures, performance, practices and fees, as described in the IPS.

The committee discussed the historical total return goal of 8%, and agreed the new investment objective will be a total return goal equal to, or exceeding, the policy index.

Action Item

Ken Petersen reviewed the details of the Robert Haas CRT; 10% payout, invested in an income pool (16% equities/84%fixed), the expected 20+ year time horizon, and the recommendation from

Paul Williamson at Kaspick, which is to move the funds to an Income/Growth allocation (39% equities / 61% fixed income) for a period, and then consider an additional step to Growth/Income.

The committee discussed the recommendation, and at the conclusion on a motion by Bill Doolittle, seconded by Bill Sharpe, the voting members of the committee approved the assets in the Robert Haas CRT be moved to an Income/Growth allocation portfolio.

Investment Consultant Review & Recommendation

Anne Westreich was excused.

Ken Petersen stated we are happy with Anne and Verus' performance, as demonstrated by recently signing a new three-year engagement agreement.

2017 meeting dates:

Monday, February 13, 2017, 3:00 – 5:00PM
Monday, May 8, 2017, 3:00 – 5:00PM
Monday, August 14, 2017, 3:00 – 5:00PM
Monday, November 13, 2017, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Ken Petersen at 5:10PM.

Minutes prepared by:

Diane R. Nonella, Director of Finance and HR

Approved by:

Ken Petersen, Investment Committee Chair

Board and Committee Meetings 2017

11/2016

(The Board, Executive and Committee meetings locations are subject to change)

Board Meetings-Tuesdays

** Meetings held from 3:30pm-5:30pm the fourth Tuesday every other month.*

- January 21 or 28 **Board Retreat - TBD**
 - February 28 **Monterey Office**
 - April 25 **Monterey Office**
 - June 27 **Salinas Office**
 - August 22 **Monterey Office**
 - October 24 **Salinas Office**
 - December 19th **Monterey Office**
- Holiday Social following the meeting 5:45 – 7:00

Executive Committee -Tuesday's

** Meetings held from 3:30 pm – 5:30 pm*

- March 28 **Salinas Office**
- May 23 **Monterey Office**
- July 25 **Salinas Office**
- September 26 **Monterey Office**
- November 28 **Salinas Office**

Finance Committee -Tuesday's

** All meetings held from 2:00 pm – 3:30 the fourth Tuesday every other month.
(Before the Board meeting)*

- February 28 **Monterey Office**
- April 25 **Monterey Office**
- June 27 **Salinas Office**
- August 22 **Monterey Office**
- October 24 **Salinas Office**
- November TBD Special finance committee meeting
- December 19 **Monterey Office**

Investment Committee – Monday's

** All meetings held from 3:00 pm – 5:00 pm the second Monday, of the second month, of each quarter at the CFMC **Monterey office**.*

- Monday, February 13, 2017 3:00 – 5:00PM
- Monday, May 8, 2017 3:00 – 5:00PM
- Monday, August 14, 2017, 3:00 – 5:00PM
- Monday, November 13, 2017, **3:00 - 5:30PM**

Resource Development Committee – Wednesday's Held Quarterly

** All meetings held from 3:30 pm – 5:00 pm the second Wednesday every quarter at the CFMC's **Salinas office**. *Location to be determined**

- Wednesday, March 8, 2017
- Wednesday, June 14, 2017
- Wednesday, Sept. 13, 2017
- Wednesday, Dec. 13, 2017

Grants and Programs Committee - Wednesday's- held Quarterly

** All meetings held from 9:00 am – 10:30 am at the CFMC's **Salinas office**.*

- Wednesday, February 8, 2017
- Wednesday, May 10, 2017
- Wednesday, August 9, 2017
- Wednesday, October 11, 2017

Additional dates of interest to the Board:

February 22 or 23 - Legacy Society Luncheon – Monterey Plaza Hotel

May 3, 2017 Women's Fund Luncheon Hyatt Hotel, Monterey

Past Chairs Luncheon - Early June TBD

League of CCF's CEO/Chair Retreat

October – CFMC Annual Celebration of Philanthropy (TBD)



**Resource Development Summary
November-16**

Current Activity Report Number of Meetings/Contacts November 2016								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	4	11	6	1	*See below	11	*See below	4
February	7	20	11	3	*See below	5	*See below	6
March	8	29	7	1	*See below	4	*See below	6
April	7	15	4	4	See below	11	*See below	6
May	3	12	5	0		6	*See below	6
June	9	15	9	3	*See below	6	*See below	6
July	6	16	4	5	*See below	4	*See below	6
August	7	19	10	2	*See below	7	*See below	7
September	4	18	5	3	*See below	9	*See below	6
October	7	22	7	6	*See below	11	*See below	6
November	5	23	11	10	*See below	2	*See below	6
December								
Total Activity	67	200	79	38		76		65
January Events: Rotary Reception, Staff Retreat, Arts Council: Champion of the Arts, NCPG San Francisco, Monterey Bay Business Hall of Fame, Roe V Wade, IMPOWER Luncheon, Noteware, Bright Futures Core Conveners, SMFC meeting-King City, CHISPA Annual Celebration, AFP Board Meeting, Palma High School								
February Events: Carmel Realty/ AT&T Pro Am event, Successful Thinkers, Chinatown Strategies Convening, VNA Investment Committee, Cal GRIP, CHOMP Luncheon, McGives Check Ceremony, Salinas Valley Chamber Awards								
March Events: CFMC Legacy Luncheon, Real Cost/ Packard Foundation, Chinatown Strategies Convening, Jazz Festival, AFP Board Meeting								
April Events: Disaster Resiliency Summit, Natividad Hero's Award, College Futures Foundation Convening, MPC dedication, Bright Futures Leadership Forum, MBEP Regional Economic Summit, Chip Hooper Memorial, Panetta Institute, Chinatown Convening, Ciao Cioppino Dinner, AFP, Church of the Forest Board, Donor Education Event								
May Events: Women's Fund Luncheon, Panetta Institute, AFP Board, North County Affiliate Fund Dinner, Community Homeless Solutions Event								
June Events: Merienda BBQ, CFMC Past Chairs Lunch, Funders Lunch, NGP Awards Ceremony, CPE Forum, Sigma Chi, AFP Summer Summit, United Way								
July Events: Carmel Rotary, Legal Services for Seniors, North County Fund, CFMC Professional Advisors, Salinas Rotary BBQ, Women's Fund Convening, Carmel Bach Festival, AFP Board Meeting								
August Events: CHOMP Community Health Assesement, Chinatown convening, Carmel Valley Library Stewardship Fund, College Futures Convening, Palo Colorado, Martin Dodd Memorial, Pebble Beach Foundaiton Awards, Youth on Course, Soberanes Fire Convening, FIMS Training, North County Fund								
September Events: Chipolte Check Presentation, MC Gives Launch, Salvation Army Estate Planning Seminar, Chinatown Leadership Council, SMCF Meeting, Chinatown Health Services Project, Hartnell President's Circle, Beacon House Breakfast, NAMC Awards Breakfast, First Tee, NCGA Hall of Fame, Funder's lunch, Soberanes Fire Relief Fundraiser, Hartnell STEM, Chief McMillin Retirement Party								
October Events: Big Sur Land Trust donor site visit, SVMH Finance Cttee, CPE Forum, Knox Foundation, Women's Fund Leadership Council, Esalen Planned Giving, Ventana Wildlife Alliance, IMPOWER Luncheon, COP, LCCF, Funders Lunch, CSUMB Women's Leadership Council, MBAQ, Bright Futures, NMCF Hospice Foundation								
November Events: Big Sur Food and Wine Festival Board, Anthony Narigi Memorial Fund Casino Night, League of CA Community Foundations, Bubbles and Bags SPCA Legacy Lunch, Funders Lunch, SMCF Grantee Reception, National Philanthropy Day, AFP Board Meeting, NMCF Board Meeting, NPS Governance, Good vs. Good								
*On-going: Salinas & Monterey Rotary Clubs								
Planned Gifts								
New Legacy Society Members for the Month:								
Expectancy Additions Year to Date:				\$35,950,000				

Legacy Society Members to Date:	204
Total Expectancies to Date:	\$180,162,316

New Funds Created 2016		
Type of Fund	Number of Funds	Establishing Gift
Affiliate Fund		
Northern Monterey County Fund - Endowed	1	\$ -
Northern Monterey County Fund -Nonendowed	1	\$ -
Donor Advised		
Bright Futures Fund	1	\$ 20,000.00
Chip Hooper Foundation	1	\$ 100.00
Martin and Nancy Dodd Fund	1	\$ -
Colburn and Alana Jones Foundation	1	\$ 750,000.00
Barbara Paul and Tom Lafaille Fund	1	\$ 100,000.00
Lehman Family Fund	1	\$ 24,405.00
Pagnillo Family Fund	1	\$ -
Nicholas M. Pasculli Fund	1	\$ 1,250.00
Rotary Club on Monterey, Cannery Row	1	\$ 8,500.00
Dr. James Valentine Fund	1	\$ 500,000.00
Vallentin Fund	1	\$ 45,000.00
Marsha McMahan Zelus Fund	1	\$ 60,336.00
Agency/Stewardship		
Big Sur Land Trust Carmel River FREE Stewardship Fund	1	\$ 50,000.00
CHISPA Stewardship Fund	1	\$ 100,000.00
Colleagues of the Arts Endowment Fund	1	\$ 50,000.00
Friends of Carmel Forest Stewardship Fund	1	\$ 10,000.00
Friends of Carmel Valley Library Stewardship Fund	1	\$ 50,000.00
Friends of Laguna Seca Capital Campaign	1	\$ 50,000.00
Gathering for Women Capital Campaign Fund	1	\$ -
Legal Services for Seniors Stewardship Fund	1	\$ 600,000.00
Pacific Grove Public Library Foundation Stewardship Fund	1	\$ -
Salinas Valley Memorial Hospital Foundation Stewardship Fund	1	\$ 1,000,000.00
Scholarship		
Bonnie Hutcheon Scholarship Fund	1	\$ 5,789.52
CHISPA Scholarship Fund	1	\$ 10,000.00
Church Brothers-True Leaf Farms Scholarship Fund	1	\$ 100,000.00
College Futures Foundation Fund	1	\$ -
GHGH Scholarship Fund	1	
Libby Oliver Scholarship Fund	1	
Hugo and Dolores Tottino Family Scholarship Fund	1	\$ 98,128.80
Jack Van Zander Cal Alumni Memorial Scholarship Fund	1	
General Endowment	1	
Evelyn Torres Fund	1	\$ 395,128.43
Field of Interest		
Shirley I. Thackara Fund	1	\$ 115,617.46
Soberanes Fire Fund	1	\$ -
Designated Fund		
Fund for Homeless Women Administrative Fund	1	\$ 5,000.00
King City Recreation Commission Forden Park Playground Fund	1	\$ 890.00
New Funds Created Total:	38	\$ 4,150,145.21

Total Contributions		
Year 2016 - YTD	\$	17,881,196
Year 2015 - YTD	\$	13,769,043



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FINANCIAL STATEMENT

For the Ten Months Ended October 31, 2016

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Ten Months Ended October 31, 2016**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2016**

Assets

Total Assets through 10/31/2016 are **\$194,251,245** a **7.09%** increase since October 2015, and a **6.91%** increase since December 2015.

Operating Fund

Total revenue was \$146,924 less than the budget, and total expenses were \$112,160 less than the budget. The actual net operating deficit is \$298,679 compared to a budgeted deficit of \$263,914.

Note: The Expendable Operating Cash-on-Hand is at 4.8 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,292,627, including \$600,000 from Legal Services for Seniors to establish the Legal Services for Seniors Stewardship Fund; \$75,200 from Ventana Wilderness Alliance for the Ventana Trails Forever Fund; \$50,000 from Taylor Fresh Foods for the Monterey County Gives Campaign; \$30,000 from the Roman Catholic Bishop of Monterey for the Monterey County Gives Campaign; \$50,000 from the Friends of Carmel Valley Library for the Friends of Carmel Valley Library Stewardship Fund; \$100,000 from the David and Lucile Packard Foundation for Soberanes Fire Fund. Gifts to the Soberanes Fire Fund totaled \$240,762, including gifts from Donor Advised funds in the amount of \$1,000. The year-to-date gifts to the Soberanes Fire Fund totaled \$922,816, including gifts from Donor Advised funds in the amount of \$64,600, and \$10,000 from the CFMC Opportunity Fund.

Grants to agencies for the month totaling \$320,764 were approved and recorded.

Interfund activity for the month totaled \$519,000.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2016 and October 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2016</u>	<u>TOTAL October 31, 2015</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,485,196	486,614	199,869	4,876,430	0	7,048,109	7,204,843
Investments - Long Term Fund Portfolio	0	0	121,926,394	36,220,866	0	158,147,260	147,962,572
Investments - Medium Term Fund Portfolio	509,003	0	0	30,825	0	539,829	0
Investments - ESG Fund Portfolio	0	0	813,101	59,993	0	873,094	0
Separately Invested Funds	0	0	0	19,716	0	19,716	36,326
Total Cash & Investments	1,994,199	486,614	122,939,364	41,207,830	0	166,628,008	155,203,742
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	613,000	629,750	216,750
Note Receivable	0	0	181,413	0	0	181,413	183,862
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	814,615
Due from OPER	0	0	1,367,601	0	0	1,367,601	1,412,717
Investment in an LLC	0	0	23,903	0	0	23,903	38,781
Charitable Remainder Trusts	0	0	0	0	23,052,988	23,052,988	21,475,544
Charitable Gift Annuities	0	0	0	0	390,003	390,003	263,373
Total Accounts Receivable	0	0	1,576,916	12,750	24,320,606	25,910,272	24,405,642
Other Assets:							
Prepaid Expenses	1,345	0	0	0	0	1,345	6,068
Property-Net of Depreciation	1,711,620	0	0	0	0	1,711,620	1,774,376
Total Other Assets	1,712,965	0	0	0	0	1,712,965	1,780,444
TOTAL ASSETS	3,707,164	486,614	124,516,280	41,220,580	24,320,606	194,251,245	181,389,828

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2016 and October 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2016</u>	<u>TOTAL October 31, 2015</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	214,865	300,703	528,775	0	1,044,343	357,074
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,889,107	13,889,107	13,336,904
Funds held as Agency Endowments	0	0	3,892,099	0	0	3,892,099	4,141,296
Funds held as Stewardship Funds	0	0	0	12,277,600	0	12,277,600	9,680,534
Payroll, Misc. and Accts Payable	1,445,269	0	0	2,220	0	1,447,490	1,503,466
Total Liabilities	1,445,269	214,865	4,192,802	12,808,595	13,889,107	32,550,638	29,019,274
Net Assets:							
Net Assets-Beginning Balance	2,560,574	966,173	117,179,184	20,791,536	9,083,321	150,580,788	149,710,128
Change in Net Assets - Current Year	(298,679)	(694,424)	3,144,294	7,620,449	1,348,178	11,119,819	2,660,426
Total Net Assets	2,261,895	271,749	120,323,479	28,411,985	10,431,499	161,700,607	152,370,554
TOTAL LIABILITIES & NET ASSETS	3,707,164	486,614	124,516,280	41,220,580	24,320,606	194,251,245	181,389,828

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2016 and October 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2016</u>	<u>TOTAL October 31, 2015</u>
SUPPORT AND REVENUE:							
Contributions	19,891	355,853	623,624	12,214,631	588,000	13,801,999	7,180,193
Interfund Gifts	46,515	0	76,912	1,065,428	0	1,188,855	640,558
Pledge Payments Received	0	0	25,000	200,000	0	225,000	559,332
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	2,141,371	2,141,371	323,942
Contributions Received via Bequest	30,751	0	1,317,903	0	0	1,348,655	10,318,353
In Kind Contributions	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	225,654	225,654	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	399,697
Interest & Dividend Income	12,687	383	1,815,859	444,163	0	2,273,092	1,971,231
Administrative Fees	1,650,367	0	0	0	0	1,650,367	1,744,877
Fees from Special Projects	64,915	0	0	0	0	64,915	47,975
Workshop and Contract Service Income	17,332	0	0	0	0	17,332	35,177
Misc Income/Returned Grants	43,387	0	0	0	0	43,387	57,275
Total Support and Revenue	1,885,844	356,237	3,859,299	13,924,222	2,955,024	22,980,626	23,278,610
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,526,842	9,943	0	0	0	1,536,785	1,470,159
Administrative Costs	360,156	181,010	0	15,640	0	556,806	475,903
Occupancy Costs	149,724	0	0	0	0	149,724	149,256
Development Expenses	150,972	31,052	0	0	0	182,024	195,993
Board & Committee Expenses	2,928	0	0	0	0	2,928	2,994
Total Operating Expenses	2,190,622	222,005	0	15,640	0	2,428,267	2,294,304

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2016 and October 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2016</u>	<u>TOTAL October 31, 2015</u>
Grants and Grant Related Expenses:							
Grants	0	828,656	3,456,128	7,006,209	0	11,290,992	7,006,004
Interfund Grants	0	0	228,955	959,900	0	1,188,855	640,558
Pledge Payments Paid	0	0	0	0	225,000	225,000	559,332
Bequests Payments/Transfers	0	0	0	0	1,357,669	1,357,669	5,462,997
Other Expenses	0	0	0	188,220	0	188,220	12,079
Other Payments/Transfers	0	0	983,545	(983,545)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	1,325,135	301,055	24,177	1,650,367	1,744,876
Fees to Managers	0	0	132,898	32,633	0	165,531	135,288
Total Grants and Grant Related Expenses	0	828,656	6,126,659	7,504,473	1,606,846	16,066,635	15,561,134
Total Expenses and Grants	2,190,622	1,050,661	6,126,659	7,520,113	1,606,846	18,494,901	17,855,438
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(304,778)	(694,424)	(2,267,361)	6,404,109	1,348,178	4,485,725	5,423,172
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	(1,214,181)	(273,259)	0	(1,487,441)	33,933
Unrealized-Gain(Loss)	6,099	0	6,625,836	1,489,600	0	8,121,535	(2,796,679)
Total Gain/(Loss) on Investments	6,099	0	5,411,655	1,216,340	0	6,634,094	(2,762,746)
Change in Net Assets	(298,679)	(694,424)	3,144,294	7,620,449	1,348,178	11,119,819	2,660,426
Net Assets Beginning of Year	2,560,574	966,173	117,179,184	20,791,536	9,083,321	150,580,788	149,710,128
Net Assets, End of Period	2,261,895	271,749	120,323,479	28,411,985	10,431,499	161,700,607	152,370,554

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Ten Months Ended October 31, 2016 and October 31, 2015

	Year-To-Date			YTD Actual
	Actual	Budget	Variance	10/30/2015
REVENUE				
Contributions - Foundations	2,500	31,250	(28,750)	52,500
Contributions - Indiv/Corp	17,391	45,000	(27,609)	10,025
Contributions - Interfund	46,515	35,539	10,976	42,170
Bequests Received	30,751	46,500	(15,749)	126,316
In Kind Contributions	0	0	0	0
Admin Fees	1,650,367	1,797,829	(147,462)	1,744,877
Special Project Fees	64,915	24,510	40,405	47,975
Workshops/Contracts	17,332	12,440	4,892	31,193
Miscellaneous Income	43,387	35,800	7,587	37,497
Interest and Dividends	12,687	10,000	2,687	10,624
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	6,099	0	6,099	0
Total Revenue	1,891,944	2,038,868	(146,924)	2,103,177
EXPENSE				
Personnel				
Salaries and Wages	1,190,327	1,240,291	(49,964)	1,114,808
Payroll Taxes	92,941	91,278	1,663	87,132
Insurance and Other Benefits	243,574	251,394	(7,820)	218,375
Sub-total	1,526,842	1,582,963	(56,121)	1,420,315
Administrative				
Supplies	18,041	17,750	291	20,323
Equip / Computer Maintenance	87,024	87,310	(286)	75,095
Bank Charges	5,361	3,300	2,061	2,600
Printing	10,466	15,216	(4,750)	7,693
Postage / Freight	11,863	14,350	(2,487)	8,190
Dues/Subscriptions	18,345	18,057	288	24,923
Services (legal, acct, consult)	97,490	95,135	2,355	90,370
D&O Insurance	4,358	4,500	(142)	4,010
Telecommunications	14,343	14,455	(112)	13,690
Conferences & Training	11,281	20,325	(9,044)	23,715
Miscellaneous	7,435	13,178	(5,743)	5,962
Depreciation	74,150	74,150	0	76,650
Sub-total	360,156	377,726	(17,570)	353,221
Facilities				
Property / Liability Insurance	11,656	9,200	2,456	8,958
Maintenance / Repairs	6,997	10,498	(3,501)	7,481
Janitorial & Landscaping	16,697	16,250	447	17,886
Rent	38,779	41,055	(2,276)	36,868
Mortgage, Interest & Property Taxes	47,874	47,889	(15)	49,293
Utilities	27,722	27,916	(194)	28,770
Sub-total	149,724	152,808	(3,084)	149,256
Development, Program & Staff				
Donor Development	57,991	68,650	(10,659)	60,306
In Kind Expenses	0	0	0	0
Advertising & Promotion	24,753	28,987	(4,234)	13,562
Mileage, Meals & Meetings	7,430	10,240	(2,810)	6,993
Workshops	28,400	42,180	(13,780)	34,563
Annual Meetings	8,357	9,000	(643)	6,879
Annual Report	20,217	21,450	(1,233)	19,058
Staff Recognition Expenses	3,825	4,628	(803)	3,600
Board & Committee Expenses	2,928	4,150	(1,222)	2,994
Sub-total	153,900	189,285	(35,385)	147,955
Total Expenses	2,190,622	2,302,782	(112,160)	2,070,746
Net Income / (Loss)	(298,679)	(263,914)	(34,764)	32,431



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FINANCIAL STATEMENT

For the Eleven Months Ended November 30, 2016

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eleven Months Ended November 30, 2016**

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Assets

Total Assets through 11/30/2016 are **\$195,385,085** a **7.49%** increase since November 2015, and a **7.54%** increase since December 2015.

Operating Fund

Total revenue was \$102,901 less than the budget, and total expenses were \$114,128 less than the budget. The actual net operating deficit is \$457,308 compared to a budgeted deficit of \$468,535.

Note: The Expendable Operating Cash-on-Hand is at 4.0 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,521,028, including \$50,000 from the Colleagues of the Arts to establish the Colleagues of the Arts Endowment Fund; \$30,000 from Dottie Massie for the Monterey County Gives Campaign; stock valued at \$49,695 from George Somero and Amy Anderson for the Amy Anderson and George Somero Fund; \$200,000 from the Landreth Family Foundation for the Landreth Family Fund; stock valued at \$98,069 from Marc Rosen to establish the Marc Rosen CRT, stock valued at \$50,190 from Sarah Patterson Spencer for the Monterey County Gives Campaign; \$100,000 from the Tanimura Family Foundation for the Girls' Health in Girls' Hands Scholarship Fund; \$66,700 from Robert V. Sanford III for the Monterey County Gives Campaign; and stock valued at \$64,647 from Fred Terman and Nan Borreson for The Fred Terman and Nan Borreson Fund. Gifts to the Soberanes Fire Fund totaled \$13,992. The year-to-date gifts to the Soberanes Fire Fund totaled \$936,808, including gifts from Donor Advised funds in the amount of \$64,600, and \$10,000 from the CFMC Opportunity Fund. Total gifts to the Monterey County Gives campaign totaled \$966,660, including gifts from Donor Advised funds in the amount of \$141,750. The year-to-date gifts to the Monterey County Gives Campaign totaled \$1,241,062, including gifts from Donor Advised funds in the amount of \$141,750.

Grants to agencies for the month totaling \$840,238 were approved and recorded.

Interfund activity for the month totaled \$197,274.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2016 and November 30, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2016</u>	<u>TOTAL November 30, 2015</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,333,697	443,572	199,947	5,739,361	0	7,716,577	7,854,243
Investments - Long Term Fund Portfolio	0	0	122,472,407	36,403,344	0	158,875,750	147,710,457
Investments - Medium Term Fund Portfolio	505,116	0	0	30,590	0	535,706	0
Investments - ESG Fund Portfolio	0	0	815,407	60,164	0	875,570	0
Separately Invested Funds	0	0	0	19,716	0	19,716	36,327
Total Cash & Investments	1,838,813	443,572	123,487,761	42,253,174	0	168,023,320	155,601,027
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	613,000	629,750	216,750
Note Receivable	0	0	181,413	0	0	181,413	183,862
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	814,615
Due from OPER	0	0	1,363,717	0	0	1,363,717	1,409,230
Investment in an LLC	0	0	0	0	0	0	38,781
Charitable Remainder Trusts	0	0	0	0	22,826,716	22,826,716	21,475,026
Charitable Gift Annuities	0	0	0	0	390,003	390,003	263,373
Total Accounts Receivable	0	0	1,549,130	12,750	24,094,334	25,656,214	24,401,637
Other Assets:							
Prepaid Expenses	1,345	0	0	0	0	1,345	3,545
Property-Net of Depreciation	1,704,205	0	0	0	0	1,704,205	1,766,711
Total Other Assets	1,705,550	0	0	0	0	1,705,550	1,770,256
TOTAL ASSETS	3,544,364	443,572	125,036,891	42,265,924	24,094,334	195,385,085	181,772,921

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2016 and November 30, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2016</u>	<u>TOTAL November 30, 2015</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	214,865	300,703	528,775	0	1,044,343	452,074
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,690,350	13,690,350	13,336,904
Funds held as Agency Endowments	0	0	3,892,099	0	0	3,892,099	4,141,296
Funds held as Stewardship Funds	0	0	0	12,277,600	0	12,277,600	9,680,534
Payroll, Misc. and Accts Payable	1,441,098	525	0	0	0	1,441,623	1,524,101
Total Liabilities	1,441,098	215,390	4,192,802	12,806,375	13,690,350	32,346,014	29,134,908
Net Assets:							
Net Assets-Beginning Balance	2,560,574	966,173	117,179,184	20,791,536	9,083,321	150,580,788	149,710,128
Change in Net Assets - Current Year	(457,308)	(737,992)	3,664,906	8,668,013	1,320,663	12,458,283	2,927,884
Total Net Assets	2,103,266	228,182	120,844,090	29,459,549	10,403,984	163,039,071	152,638,012
TOTAL LIABILITIES & NET ASSETS	3,544,364	443,572	125,036,891	42,265,924	24,094,334	195,385,085	181,772,921

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2016 and November 30, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2016</u>	<u>TOTAL November 30, 2015</u>
SUPPORT AND REVENUE:							
Contributions	25,041	356,103	703,695	13,547,764	588,000	15,220,604	8,589,745
Interfund Gifts	62,015	0	97,736	1,226,378	0	1,386,129	666,758
Pledge Payments Received	0	0	25,000	200,000	0	225,000	559,332
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	2,152,349	2,152,349	323,942
Contributions Received via Bequest	36,917	0	1,631,463	0	0	1,668,380	10,318,353
In Kind Contributions	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	505,812	505,812	0
Gain/Loss on Sale of Property	0	0	(16,348)	0	0	(16,348)	399,697
Interest & Dividend Income	13,732	426	1,863,174	458,376	0	2,335,708	2,028,741
Administrative Fees	1,677,234	0	0	0	0	1,677,234	1,745,394
Fees from Special Projects	68,548	0	0	0	0	68,548	53,052
Workshop and Contract Service Income	18,007	0	0	0	0	18,007	35,400
Misc Income/Returned Grants	44,261	0	0	0	0	44,261	105,669
Total Support and Revenue	1,945,755	356,529	4,304,720	15,432,519	3,246,161	25,285,684	24,826,083
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,671,181	9,943	0	0	0	1,681,124	1,610,006
Administrative Costs	379,979	189,643	0	15,708	0	585,330	526,064
Occupancy Costs	165,704	0	0	0	0	165,704	166,503
Development Expenses	184,729	37,461	0	0	0	222,190	252,297
Board & Committee Expenses	3,318	0	0	0	0	3,318	3,247
Total Operating Expenses	2,404,911	237,047	0	15,708	0	2,657,666	2,558,118

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2016 and November 30, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2016</u>	<u>TOTAL November 30, 2015</u>
Grants and Grant Related Expenses:							
Grants	0	857,474	3,828,094	7,445,662	0	12,131,230	7,538,189
Interfund Grants	0	0	270,479	1,115,650	0	1,386,129	666,758
Pledge Payments Paid	0	0	0	0	225,000	225,000	559,332
Bequests Payments/Transfers	0	0	0	0	1,665,949	1,665,949	5,462,997
Other Expenses	0	0	11,445	200,110	0	211,555	14,068
Other Payments/Transfers	0	0	993,075	(993,075)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	1,325,135	317,551	34,549	1,677,234	1,745,393
Fees to Managers	0	0	143,322	35,728	0	179,050	146,804
Total Grants and Grant Related Expenses	0	857,474	6,571,549	8,121,626	1,925,498	17,476,147	16,133,541
Total Expenses and Grants	2,404,911	1,094,521	6,571,549	8,137,334	1,925,498	20,133,813	18,691,659
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(459,156)	(737,992)	(2,266,830)	7,295,185	1,320,663	5,151,871	6,134,424
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	(1,214,062)	(270,513)	0	(1,484,575)	33,693
Unrealized-Gain(Loss)	1,849	0	7,145,797	1,643,341	0	8,790,987	(3,240,233)
Total Gain/(Loss) on Investments	1,849	0	5,931,736	1,372,828	0	7,306,412	(3,206,540)
Change in Net Assets	(457,308)	(737,992)	3,664,906	8,668,013	1,320,663	12,458,283	2,927,884
Net Assets Beginning of Year	2,560,574	966,173	117,179,184	20,791,536	9,083,321	150,580,788	149,710,128
Net Assets, End of Period	2,103,266	228,182	120,844,089	29,459,549	10,403,984	163,039,071	152,638,012

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Eleven Months Ended November 30, 2016 and November 30, 2015

	Year-To-Date			YTD Actual
	Actual	Budget	Variance	11/30/2015
REVENUE				
Contributions - Foundations	2,500	34,375	(31,875)	52,800
Contributions - Indiv/Corp	22,541	49,500	(26,959)	11,650
Contributions - Interfund	62,015	35,539	26,476	42,170
Bequests Received	36,917	46,500	(9,583)	126,316
In Kind Contributions	0	0	0	0
Admin Fees	1,677,234	1,797,829	(120,595)	1,745,394
Special Project Fees	68,548	26,961	41,587	53,052
Workshops/Contracts	18,007	13,000	5,007	31,416
Miscellaneous Income	44,261	35,800	8,461	85,891
Interest and Dividends	13,732	11,000	2,732	11,744
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	1,849	0	1,849	0
Total Revenue	1,947,603	2,050,504	(102,901)	2,160,433
EXPENSE				
Personnel				
Salaries and Wages	1,301,511	1,353,045	(51,534)	1,218,824
Payroll Taxes	100,182	99,676	506	93,848
Insurance and Other Benefits	269,488	275,801	(6,313)	242,865
Sub-total	1,671,181	1,728,522	(57,341)	1,555,537
Administrative				
Supplies	19,689	19,150	539	23,831
Equip / Computer Maintenance	92,085	92,791	(706)	79,612
Bank Charges	5,723	3,600	2,123	3,068
Printing	10,466	15,516	(5,050)	12,312
Postage / Freight	12,369	14,950	(2,581)	11,209
Dues/Subscriptions	18,487	18,385	102	25,049
Services (legal, acct, consult)	100,401	99,180	1,221	94,069
D&O Insurance	4,358	4,500	(142)	4,010
Telecommunications	15,735	15,863	(128)	15,472
Conferences & Training	11,667	27,075	(15,408)	24,477
Miscellaneous	7,435	13,178	(5,743)	6,028
Depreciation	81,565	81,565	0	84,315
Sub-total	379,979	405,753	(25,774)	383,451
Facilities				
Property / Liability Insurance	11,656	9,200	2,456	8,958
Maintenance / Repairs	7,317	11,420	(4,103)	7,703
Janitorial & Landscaping	21,830	17,875	3,955	19,481
Rent	42,634	45,161	(2,527)	44,352
Mortgage, Interest & Property Taxes	52,433	52,448	(15)	54,002
Utilities	29,835	30,708	(873)	32,007
Sub-total	165,704	166,812	(1,108)	166,503
Development, Program & Staff				
Donor Development	63,691	71,650	(7,959)	72,839
In Kind Expenses	0	0	0	0
Advertising & Promotion	32,756	30,875	1,881	20,105
Mileage, Meals & Meetings	7,931	11,192	(3,261)	12,057
Workshops	31,293	46,263	(14,970)	38,717
Annual Meetings	25,008	27,000	(1,992)	25,304
Annual Report	20,217	21,450	(1,233)	19,058
Staff Recognition Expenses	3,834	4,939	(1,105)	3,982
Board & Committee Expenses	3,318	4,583	(1,265)	3,247
Sub-total	188,047	217,952	(29,905)	195,309
Total Expenses	2,404,911	2,519,039	(114,128)	2,300,800
Net Income / (Loss)	(457,308)	(468,535)	11,227	(140,367)

Community Foundation for Monterey County									
TOTAL CFMC OPERATING BUDGET									
2017 Budget - Round 4									
ACCT		Year	Year	Year	2016	2016	Year	% Change	Description
		2014	2015	2016	2016	2016	2017	over 2016	
		Actual	Actual	Budget	YTD	Year-End	Budget	Budget	
					11/30/2016	Forecast			
	EXPENSE								
	Salaries & Benefits								
51100	Salaries and Wages	1,260,706	1,324,963	1,465,802	1,301,511	1,418,787	1,520,067	3.70%	Assumes 3% increase
51200	Payroll Taxes	93,024	100,895	108,076	100,182	115,217	116,002	7.33%	
51300	Health Insurance Premiums	165,791	169,233	209,969	190,066	208,557	225,814	7.55%	BS Silver Savings 2000/4000 HSA Compatible with \$2,000 maximum 2017 HSA contribution per eligible employee.
51400	Retirement Plan	60,963	65,778	72,954	64,573	72,811	75,331	3.26%	Assumes 5% contribution for all staff
51500	Workers Comp Insurance	10,091	11,316	12,529	9,757	11,243	13,406	7.00%	
51160	Vacation Expense	4,008	3,996	4,000	3,663	4,000	4,000	0.00%	Increased accrual for added positions and higher salaries.
51600	Recruitment Expense	951	1,570	1,000	1,429	1,429	1,500	50.00%	Monterey Bay Jobs postings
51700	Relocation Expense	0	0	0	0	0	0	#DIV/0!	
	Total Salaries & Benefits	1,595,534	1,677,752	1,874,330	1,671,181	1,832,043	1,956,120	4.36%	
	Administrative Costs								
52100	Office Supplies	21,410	25,307	20,550	19,689	20,617	20,500	-0.24%	General office supplies, stationery, Alhambra water, toner cartridges, special paper, kitchen supplies
52101	Office Equip Maintenance	25,076	24,619	23,800	25,286	27,799	23,420	-1.60%	Copy machine leases, postage meter lease and ink cartridges, fire extinguishers
52120	Computer Maintenance	35,745	35,699	41,974	34,299	38,140	38,450	-8.40%	34,668 Alvarez (2,889 per month), including backup, 306 Symantec licenses, 972 iSafe, 504 Office 365, and 5,000 add'l work
52125	Database Maintenance	37,972	23,395	32,500	32,500	32,500	33,000	1.54%	25,000 FIMS annual support & 8,000 new online grant processing
52130	Bank Charges	6,908	4,045	5,000	5,723	6,500	5,000	0.00%	Credit card, returned check and stop payment charges
52200	Printing/Newsletters	9,337	12,312	16,066	10,466	14,400	15,500	-3.52%	See below
52300	Postage and Freight	11,189	11,857	15,550	12,369	13,898	15,290	-1.67%	Postage for meter, bulk mail and business reply permits
52400	Dues/Subscriptions/Publications	31,383	25,049	19,647	18,487	19,822	18,297	-6.87%	See below
52500	Accounting Services	37,548	46,529	48,335	46,985	49,321	46,335	-4.14%	38,825 audit; 5,125 tax returns; 1,150 LLC tax returns; 25 Hawaii; 60 Stmt of Info; 250 RRF1; 900 Form 5500
52600	Contract Services	67,845	49,559	50,160	36,352	39,779	48,497	-3.32%	See below
52700	Legal	3,698	3,291	4,500	17,064	18,770	7,500	66.67%	5,000 Sidney Morris and 2,500 Fenton & Keller for personnel matters
52800	D&O Insurance	3,828	4,010	4,500	4,358	4,358	4,500	0.00%	Annual policy premium
52900	Telecommunications	17,218	16,440	17,275	15,735	17,445	18,575	7.53%	Local, long distance conference calls and web hosting
52950	Conferences & Training	20,863	25,637	28,500	11,667	13,545	15,260	-46.46%	LCCF, GEO, NCPG, FAOG & other conferences/trainings
53000	Misc Administrative Exp.	44,838	47,423	13,315	7,435	7,528	7,315	-45.06%	WF lunch proceeds, transfer to Women's Fund Endowment; CGA license; Statement of Info filing; Sales & Use tax
53100	Depreciation Expense	76,585	80,852	88,981	81,565	85,764	89,807	0.93%	See below
	Total Administrative Cost	451,444	436,023	430,653	379,979	410,186	407,246	-5.44%	
	Printing /Newsletters includes: Mrkt = 7,095 2 newsletters, 1,580 newsletter design, 1,300 Legacy newsletter, 675 Legacy newsletter design, 1,700 donor & advisor direct mail piece, 2,600 donor reply envelopes;								
	CNE = 250 graduation invitations, 300 postcards								
	Dues/Subscriptions/Publications includes: Actg = 300 FAOG dues, 5,550 LCCF dues, 1,000 National Standards, 200 GAAP Guide; Admin = 455 newspapers, 150 Costco, 200 notary;								
	Devl = 300 AFP, 75 Chronicle of Philanthropy, 1,300 Rotary memberships, 85 NCPGC, 85 Partnersrhip for Philanthropic Planning; Mrkt = 1,600 various chamber memberships;								
	Pers = 3,500 TPO; Prog = 2,000 GEO, 500 Womens Funding Network,150 Grant Manager's Network, 100 ProNet								
	CNE = 98 Grassroots Fundraising, 350 NAMC, 450 CA Assn Nonprofits, 800 Wikipedia (4 @ 200) LEAD student Wiki, 49 NP Quarterly								
	Contract Services includes: Admn = 500 shredding service, 500 attic movers, 4,000 temp employee; Devl = 23,087 Donor Central (20,587 membership + 2,500 set-up for upgrade), 6,000 Crescendo, 3,900 advocacy;								
	Mrkt = 1,000 Constant Contact, 250 web hosting, 2,400 web maintenance; 1,000 web audit; Pers = 4,550 ADP payroll processing; Prog = 1,000 interpreter services;								
	CNE = 310 designer for LEAD and CNE flyers								
	Depreciation includes: pre 2017 fixed asset depreciation = 38,748, 50,000 new purchases in 2017 = 10,000 new depreciation expense, leasehold improvements w/\$75,000 new = 13,277, building = 27,782								

Community Foundation for Monterey County									
TOTAL CFMC OPERATING BUDGET									
2017 Budget - Round 4									
ACCT		Year	Year	Year	2016	2016	Year	% Change	Description
		2014	2015	2016	2016	2016	2017	% Change	
		Actual	Actual	Budget	YTD	Year-End	Budget	over 2016	
					11/30/2016	Forecast		Budget	
	Occupancy Costs								
54100	Commercial Pkg Policy	9,892	8,958	9,200	11,656	11,700	11,700	27.17%	General liability and earthquake policies
54200	Maintenance and Repairs	9,399	10,373	12,350	7,317	12,000	8,850	-28.34%	Plumbing, telephone, HVAC, roofing
54300	Janitorial/Landscaping Expense	18,184	21,216	19,500	21,830	23,275	21,240	8.92%	Janitorial, landscaping, window washing, carpet cleaning
54400	Rent	45,933	44,352	49,267	42,634	49,267	49,628	0.73%	Salinas only - 2,268 sq feet @ 1.75 + \$3,000 CAM - NO 2017 INCREASE
54450	Mortgage	58,681	57,128	55,394	50,848	55,395	53,467	-3.48%	Interest only, per amortization schedule
54455	Property Taxes	1,542	1,571	1,600	1,585	1,585	1,600	0.00%	Taxes for the land only, the building is exempt
54500	Utilities/Security	31,119	33,933	33,500	29,835	33,500	31,000	-7.46%	PG&E, Cal Am Water, Monterey City Disposal and First Alarm
54501	Moving Costs	0	0	0	0	0	0	#DIV/0!	
	Total Occupancy Costs	174,751	177,532	180,811	165,704	186,722	177,485	-1.84%	
	Program & Development								
55100	Donor Development	65,530	77,438	75,650	63,691	71,650	72,050	-4.76%	See below
55150	In Kind Expense	0	69,949	0	0	0	0	#DIV/0!	
55200	Advertising & Promotion	16,053	28,398	33,971	32,756	31,600	31,300	-7.86%	See below
55300	Mileage, Meals & Meetings	12,721	14,427	12,140	7,931	11,292	11,220	-7.58%	Mileage at .51 per mile and CFMC hosted meetings. Increased mileage due to North and South County events.
55312	Workshops & Assemblies	37,876	42,679	50,450	31,293	37,550	36,150	-28.34%	Center for Nonprofit Excellence workshops and Neighborhood Grants Program assemblies
55400	Annual Events Expense	21,307	25,304	27,000	25,008	25,178	25,000	-7.41%	23,000 Celebration of Philanthropy event and 2,000 NGP Awards ceremony
55450	Annual Report Expense	16,618	19,058	21,450	20,217	20,217	23,250	8.39%	All expenses related to the annual report, including design, printing, postage and mailing service. Reflects increase in list size.
55501	Staff Expenses	4,136	5,696	6,560	3,834	6,910	4,560	-30.49%	Staff holiday party, quarterly lunches, staff retreat, staff recognition
55510	Board & Committee Expenses	6,560	5,026	6,820	3,318	5,346	5,320	-21.99%	See below
	Total Program & Development	180,801	287,975	234,041	188,047	209,743	208,850	-10.76%	
	Total Expenses	2,402,530	2,579,281	2,719,835	2,404,911	2,638,694	2,749,701	1.10%	
	Excess Revenue over Expenses	159,489	285,818	1,127	(462,424)	1,809	17,307	1435.98%	
	Donor Development includes:	28,000 WF Lunch - expenses offset by ticket sales and sponsorships, 15,000 Legacy Society, 2,000 CPA bags, 2,000 VPPS/donor lunches, 2,000 other events							
		3,500 president/CEO donor lunches, 150 IMPOWER lunch, 1,100 president/CEO Rotary, 1,100 VPPS Rotary, 700 Philanthropy Day lunch, 12,000 Corral dues & donor lunches,							
		500 CPE event, 2,000 each Southern Monterey and Northern Monterey Counties donor & grantee events							
	Advertising and Promotion includes:	Mrkt = 1,600 MC Gives, 1,100 Philanthropy Day, 800 King City Rustler, 1,400 cultural ads, 2,000 event photography, 2,000 cubes, 5,000 public radio ads,							
		5,000 Carmel Pine Cone, 4,500 Carmel Magazine, 1,000 Facebook ads, 72 Hootsuite, 30 Animoto video creation service, 5,000 Kim Osborne/TMD, 1,598 other ads							
		CNE = 200 LEAD and CNE social media marketing							
	Workshops & Assemblies includes:	30,000 for full LEAD semester, 5,000 for Center for Nonprofit Excellence workshops; 400 Neighborhood Grants applicant assemblies							
		Devl = 750 Donor & agency fundholder investment presentation event							
	Board and Committee Expenses include:	Admn = 800 retreat food, 1,700 board meetings & holiday gathering, 100 name tags & manuals, 600 board lunches;							
		Devl = 1,000 WF Council and PA Committee lunches; CNE = 320 LEAD interview panels; Prog = 800 committee meetings							

2017 Operating Budget Notes & Assumptions

2016 YEAR END

Current year-end projection includes net income of \$1,809.

Year-end projections include:

Contribution revenue is under budget, primarily due to the contribution budgeted from College Futures Foundation, which will not be received. The budget included an additional year of planning funding; however, the quality of the planning process advanced the program to the implementation phase.

Administrative fee revenue is under budget. Due to the drop in the stock market, the portfolio recorded an unrealized loss of more than \$4.8 million in the months of November and December 2015, resulting in the 1st quarter admin fees being calculated on fund balances that were much lower than expected.

Special Projects fee is above budget due to the implementation of the College Futures Foundation program; and the Community Leadership Project grants management fees, which were not budgeted.

Personnel costs are lower than budgeted due to the vacant accounting clerk position.

Administrative costs are under budget due to the following:

- Computer Maintenance - reduced expense for additional work
- Contract Services - CNE program evaluation being funded by the David & Lucile Packard Foundation; and the elimination of video production
- Conferences & Trainings – reduced number of conferences attended
- Misc. Admin Expense – WF lunch proceeds transfer less than expected
- Depreciation Expense – reduced due to the timing of capital purchases

Occupancy costs are over budget due to the addition of earthquake insurance.

Program and Development costs are under budget due the reduction in the number of workshops, the reduction of presenter fees, and more workshop expenses paid by third party funders; radio ads expense being less than budgeted; and fewer meetings than budgeted.

OPERATING CASH RESERVE

The unrestricted cash available as of November 30, 2016, is \$917,640, representing a reserve of 4.0 months.

2017 BUDGET

2017 includes revenues of \$2,767,008, and expenses of \$2,749,701, for a net surplus of \$17,307.

REVENUE

Contributions

- Bequests Received includes a five-year average for unknown bequests received directly, and payments on bequests receivable
- Contributions – Individuals, Corporate & Foundations are based on a five-year average
- Contributions – Interfund includes the annual payout from the operating endowment, and a five-year average of contributions received from donor advised funds

Administrative Fees

- 2017 budget based on November 30 fund balances
 - Due to the volatility of the stock market, and its effect on fund balances, this amount is subject to change with each month-end.
- Includes \$53,500 from the Monterey County Gives campaign
- Fees from CRTs include quarterly fees from Kaspick
- Special Program Fees includes amounts paid by third-party funded programs for administrative overhead expenses

EXPENSES

Salaries and benefits

- Assumes 3% global salary increase; the CPI as of October 2016 is 3.6%
- Health plan policy Blue Shield Silver Savings 2,000/4,000
- Medical, dental, vision and long term disability paid 100% for the employee
- \$2,000 HSA contribution for all eligible staff
- Retirement includes a 5% 403(b) contribution for all eligible employees

Administrative expenses

- Database maintenance includes FIMS, our operating database, and Foundant, our online grant processing program
- Contract Services includes Donor Central and Crescendo
- Conferences and professional development reduced, due to elimination of the COF conference
- \$89,807 depreciation expense for \$50,000 new capital purchases, \$75,000 building improvements, plus building depreciation
 - Building and building improvements are depreciated over 39 years

Occupancy

- Monterey includes a 4% increase in loan payments, and property taxes on the land only
- Salinas rent remains the same as 2016

Development & Staff

- Donor Development includes reduced amounts for the Women's Fund luncheon, which is offset by the ticket sales and sponsorships, and the Legacy Society luncheon
- Mileage, Meals & Meetings reduced due to fewer scheduled meetings
- Workshop & Assemblies reduced due to additional third-party funding, and reduced presenter fees
- Annual Events Expense reduced
- Annual Report expense increased due to increased mailing list

BOARD ACTION ITEMS: GRANTS AND PROGRAMS
December 213 2016

1. Ratify Grant Awards, October 1 – November 30, 2016. The Community Foundation awarded 208 grants totaling \$3,657,262 since the last board report. (See list of grants since the last Board meeting.)
2. Approve Donor Advised Grants of \$50,000+
 - a. If needed, a report will be provided at the Board meeting.
3. The Community Impact grant committees are recommending 37 grants totaling \$847,287 for projects that address the Community Foundation's Community Impact Fall cycle grant priorities:
 - a. Arts, Culture & Historic Preservation:
 - b. Community Development
 - c. Environment & Animal Welfare

Community Impact Grants Program:

- For the Fall CI review cycle, 83 grant applications were received (down from 95 last fall): of which 24 were "small" applications (requesting \$12,000 or less), 39 for Arts, Cultures & Historic Preservation and 44 for Community Development, Environment & Animal Welfare); total requested: \$1,859,686.
- We are appreciative for donor advised co-investments of \$34,500 (compared to \$333,500 in 2015 and \$55,500 in 2014). The number of DA funds that participated in this opportunity increased:
 - 2016: ten funds
 - 2015: three funds
 - 2014: eight funds

2016 Donor Advised Co-investment by Interest area:

Arts, Culture & Historic Preservation	\$11,800
Community Development	\$16,800
Environment & Animal Welfare	\$5,400
Total:	\$34,000

- Recommendations include a total of \$938,692:
 - Large grants (\$12,001 and over):
 - a) Arts, Culture & Historic Preservation: 17 grants totaling \$413,585
 - b) Community Development: 10 grants totaling \$249,202
 - c) Environment & Animal Welfare: 10 grants totaling \$184,500
 - Small grants (up to \$12,000):
 - a) Arts, Culture & Historic Preservation: 4 grants totaling \$37,000
 - b) Community Development: 4 grants totaling \$44,405
 - c) Environment & Animal Welfare: 1 grants totaling \$10,000



**Arts, Culture & Historic Preservation Grant Committee Minutes
November 17, 2016**

Present: Sharon Gish, Meg Clovis, Paulette Bumbalough, Oscar Flores, Mark Verbonich, Betsy Adler, Anna Marie Ponce

Staff: Laurel Lee-Alexander, Lynn Bentaleb

The meeting of the Arts, Culture & Historic Preservation Grant Committee of the Community Foundation for Monterey County was called to order by Betsy Adler, Committee Vice-Chair, at 10:05 AM on November 17, 2016.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals.

There was broad consensus on the grant decisions and a formal vote was taken at the end of the meeting to approve the attached recommendations (Motion: Paulette Bumbalough, Second: Anna Marie Ponce; motion carried).

Committee members shared the following conflicts of interest:

Meg Clovis: Monterey Jazz Festival, Monterey County Agriculture and Rural Life Museum

Having no further business, the meeting was adjourned at 12:00 PM.

Minutes prepared by:

Lynn Bentaleb, Program Officer

Approved by:

Betsy Adler, Arts, Culture & Historic Preservation Committee Vice-Chair

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
20161549	Alisal Center for the Fine Arts	General operating support for a community arts center in East Salinas	East Salinas	\$30,000		\$25,000	\$25,000
20161550	Arts Council for Monterey County	Mural Arts Monterey County, a family arts program in North County, South County and East Salinas	North & South County, East Salinas	\$35,000		\$20,000	\$20,000
20161551	Arts Council Santa Cruz County	Arts Education in Santa Cruz/Monterey County Border Schools	Pajaro	\$25,000		\$15,000	\$15,000
20161552	Campaign for the Preservation of Mission San Antonio de Padua	Phase III-Earthquake Retrofit/Restoration of Mission San Antonio de Padua	South County	\$25,000	\$2,000	\$8,000	\$10,000
20161553	City of Monterey Museums and Cultural Arts	Colton Hall Accessibility Improvements Project Providing ADA Access	Monterey	\$50,000		\$40,000	\$40,000
20161554	El Sistema USA/Salinas, Inc.	General operating support for YOSAL, an after school music program for K- 9 students in Salinas	Salinas	\$35,000	\$500	\$29,500	\$30,000
20161555	Friends of Olympia Station dba Tandy Beal & Company	ArtSmart, concerts and classes in music, dance and circus for children, teachers and families	Monterey, Seaside, Marina	\$20,000		\$15,000	\$15,000
20161556	Middlebury Institute of International Studies	Preserving Monterey's Lara Soto Adobe	Monterey	\$40,000		\$30,000	\$30,000
20161557	Monterey County Agricultural & Rural Life Museum	School tours and educational programming for a rural farming museum	King City	\$25,000		\$25,000	\$25,000
20161558	Monterey Jazz Festival	Monterey Jazz in the Schools program (MJIS), bringing expert jazz musicians into music programs	Countywide	\$25,000		\$25,000	\$25,000
20161559	National Steinbeck Center	General Operating Support for the National Steinbeck Center	Salinas	\$30,000	\$1,000	\$24,000	\$25,000

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
20161560	Old Monterey Foundation	Lower Presidio Historic Park plan implementation--replacement of fence and related tree work	Monterey	\$50,000	\$2,000	\$31,585	\$33,585
20161561	Sol Treasures	Operating support for youth art programming in King City	King City	\$35,000		\$30,000	\$30,000
20161562	SpectorDance	Issue-based multidisciplinary dance performances and related outreach in Monterey County	Countywide	\$20,000		\$20,000	\$20,000
20161563	Sunset Cultural Center, Inc	Arts education outreach programs for K-12 students in Monterey County	Countywide	\$40,000	\$2,500	\$27,500	\$30,000
20161564	Youth Arts Collective	Youth Arts Collective, an after school art education and mentorship program for youth ages 14-22	Monterey, Seaside, Marina	\$20,000	\$800	\$19,200	\$20,000
20161565	Youth Music Monterey	General operating support for beginning strings instruction and local youth orchestras programs	Peninsula, South County	\$20,000		\$20,000	\$20,000
Totals				\$525,000	\$8,800	\$404,785	\$413,585
Number of Grants							17
Average Size of Grants							\$24,329

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
Small Community Impact Grants (approved by President/CEO)							
20161425	Ariel Theatrical	Operating support for the 2017 Spring Musical Conservatory Programs	Salinas	\$12,000		\$5,000	\$5,000
20161426	Art in Action	Art in Action, after-school visual arts program for Monterey Peninsula Unified School District	Monterey, Seaside, Marina	\$12,000		\$10,000	\$10,000
20161424	Carl Cherry Center For The Arts	Thinking Out Loud, countywide poetry workshops and contest	Countywide	\$12,000		\$12,000	\$12,000
20161427	First Night Monterey	Greenfield Cultural Arts Center Programs	Greenfield	\$12,000		\$10,000	\$10,000
Totals				\$48,000	\$0	\$37,000	\$37,000
Number of Grants							4
Average Size of Grants							\$9,250



**Community Development and Environment & Animal Welfare Grant Committee Minutes
November 15, 2016**

Present: Ida Lopez Chan (Chair), Debbie Anthony (arrived at 12:39 pm), Steve Dennis, Diana Jimenez, Birt Johnson, Rosemary Soto, and Ken Wright

Staff: Laurel Lee-Alexander, Janet Shing, and Aurelio Salazar, Jr.

The meeting of the Community Development and Environment & Animal Welfare Grant Committee of the Community Foundation for Monterey County was called to order by Ida Lopez Chan, Committee Chair, at 12:09 PM on November 15, 2016.

Grant Proposal Review – Recommendations to the Board

The committee reviewed the attached list of grant proposals.

There was broad consensus on the grant decisions and a formal vote was taken at the end of the meeting to approve the attached recommendations. (Motion: Diana Jimenez, Second: Steve Dennis; motion carried).

Committee members shared the following conflicts of interest:

Steve Dennis	Elkhorn Slough Foundation and Watsonville Wetlands Watch
Birt Johnson	Monterey Peninsula College Foundation
Ken Wright	Elkhorn Slough Foundation (spouse), Watsonville Wetlands Watch (spouse)
Aurelio Salazar, Jr.	Catholic Charities (spouse)

Having no further business, the meeting was adjourned at 2:29 PM.

Minutes prepared by:

Aurelio Salazar, Jr., Program Officer

Approved by:

Ida Lopez Chan, Community Development and Environment & Animal Welfare Chair

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
20161566	ACTION Council of Monterey County	General operating support to strengthen the nonprofit sector in Monterey County	Countywide	\$35,000		\$20,000	\$20,000
20161567	Big Sur Land Trust	General operating support to address agency damages caused by the Soberanes Fire	Big Sur	\$30,000	\$2,000	\$28,000	\$30,000
20161568	California FarmLink	Small business development and access to capital for low-income Latino farmers in Monterey County	Countywide	\$31,000	\$3,000	\$25,000	\$28,000
20161569	Catholic Charities of the Diocese of Monterey	Immigration services in south Monterey County	Salinas Valley	\$35,056		\$30,000	\$30,000
20161570	Digital NEST	New agriculture-business technology career program for youth in Salinas (conditional upon securing a location for their program)	Salinas	\$34,435		\$25,000	\$25,000
20161571	Ecology Action	Bicycle and pedestrian safety training for Monterey County youth	Countywide	\$20,000		\$10,000	\$10,000
20161573	Elkhorn Slough Foundation	Restoring Sand Hill Farm	North County	\$23,000		\$20,000	\$20,000
20161572	El Pajaro Community Development Corporation	Microlending and financial literacy services in North Monterey County	North County	\$30,000		\$20,000	\$20,000
20161574	Loaves, Fishes & Computers	Hands-on employment training and computer refurbishing in Monterey County	Countywide	\$22,000	\$2,000	\$20,000	\$22,000
20161575	MEarth	Environmental education programs for undeserved youth in Monterey County	Countywide	\$25,000		\$20,000	\$20,000
20161576	Monterey Bay Aquarium Foundation	Splash Zone, an environmental education program for Head Start preschoolers in Monterey County	Countywide	\$25,000		\$10,000	\$10,000
20161252	MPC Foundation	60 Chromebooks (capital request) for English as a Second Language students	Monterey Peninsula	\$21,662		\$21,402	\$21,402
20161578	O'Neill Sea Odyssey	Ocean education, awareness, and protection in Monterey County	Countywide	\$25,000		\$13,000	\$13,000

[illegible]

Grant #	Organization Name	Purpose of Request	Geographic Region	Request Amount	DA	Committee Rec \$	TOTAL \$
Small Community Impact Grants (approved by President/CEO)							
20161420	Agriculture and Land-Based Training Association	Farmer Education & Enterprise Development (FEED) program to provide small business training in agriculture	Salinas	\$12,000	\$3,000	\$9,000	\$12,000
20161421	Community Bridges	Spanish literacy education for monolingual Spanish speakers and Indigenous peoples	North Monterey County	\$12,000	\$0	\$12,000	\$12,000
20151422	Everyone's Harvest	Alisal Farmers' Market, to provide nutrition education and access to local produce	Salinas	\$8,405	\$0	\$8,405	\$8,405
20161418	Salinas Valley Community Church	Free English literacy instruction for adults	Salinas	\$12,000	\$0	\$12,000	\$12,000
20161419	Ventana Wilderness Alliance	Youth in Wilderness (YiW), an in-class and outdoor education program for Monterey County youth	Countywide	\$12,000	\$0	\$10,000	\$10,000
			Totals	\$56,405	\$3,000	\$51,405	\$54,405
			Number of Grants				5
			Average Size of Grants				\$10,881

**Community Foundation for Monterey County
APPLICATIONS RECOMMENDED for DECLINE
Community Impact Grants: Fall Cycle 2016**

Arts, Culture

Organization	Amount	Proposed Project	Reason for Decline
Dance Kids of Monterey County	\$21,000	Cascanueces: A Latino Nutcracker, Dance Classes and Community Performances in South County Schools	Weak proposal, organizational capacity, limited impact, limited funding
First Mayor's House of Salinas City	\$22,000	Learning Through Local History, a curriculum-based education program in Salinas	Organizational capacity, limited impact, limited funding, sustainability
First Night Monterey	\$15,000	Greenfield Cultural Arts Center arts education program	Overdue reports / Ineligible
Friends of the Monterey Public Library	\$25,000	Documenting and sharing stories from the Italian-American community in Monterey	Weak proposal, limited funding
KQED	\$25,000	general operating support to provide public media broadcasting in Monterey County	Fit, limited impact, limited funding
Monterey Peninsula Chapter, Japanese American Citizens League	\$29,470	Video Documentary of 1945 Monterey Petition: Timeless and Timely Courage and Compassion	Weak proposal, organizational capacity, limited funding, sustainability
Monterey Symphony	\$50,000	Monterey Symphony operating funds for concert programs -- guest artists and growing our audience.	Overdue reports / Ineligible
Pacific Repertory Theatre	\$25,000	School of Dramatic Arts (SoDA), a theatre education program	Weak proposal, limited funding, rated low by committee
Special Kids Crusade	\$20,750	REACH Theatre In the Schools, a curriculum-based inclusive theatre arts program	Weak proposal, limited funding

Arts, Culture (CI Small)

Organization	Amount	Proposed Project	Reason for Decline
Camerata Singers, Inc.	\$5,000	Camerata Futures, a high school outreach program	Weak proposal, fit, limited impact, low numbers served, limited funding
Caminos Del Arte	\$5,000	Youth Cultural Engagement, an after-school youth music education and leadership program	Organizational capacity, limited funding, sustainability
Carmel Classic Guitar Society	\$7,500	Guitar in Schools, an performance-based educational music program for grades 4-12	Weak proposal, organizational capacity, limited impact, limited funding
Ensemble Monterey Chamber Orchestra	\$10,000	Operating support for a consortium of local musicians providing chamber music concerts	Weak proposal, fit, limited impact, limited funding
HARA Motion Picture Conservatory	\$5,000	Organizational development support to create a strategic plan	Weak proposal, limited funding

**Community Foundation for Monterey County
APPLICATIONS RECOMMENDED for DECLINE
Community Impact Grants: Fall Cycle 2016**

Organization	Amount	Proposed Project	Reason for Decline
Pacific Grove Art Center	\$10,000	Community art classes and events	Weak proposal, organizational capacity, fit, limited impact, limited funding, sustainability
Weston Photography	\$5,500	South County Film Photography Project	Weak proposal, organizational capacity, limited impact, low numbers served, limited funding

Community Development

Organization	Amount	Proposed Project	Reason for Decline
American Red Cross of the Central Coast	\$30,000	Home fire prevention in Monterey County	Ineligible
Aspiranet	\$20,000	Cherish Receiving Center, a temporary housing program for foster care youth in Monterey County	Fit
Communities Organized for Relational Power in Action (dba COPA)	\$35,000	Leadership training and policy change around healthcare access in Monterey County	Organizational capacity, sustainability
Heritage Foundation	\$25,000	Barn renovation and structure replacement for the Monterey County Fair & Event Center	Weak proposal, ineligible, fit
Monterey Bay Economic Partnership	\$42,900	Employment readiness and career connections in Monterey County	Limited funding, rated low by committee
Nonprofit Alliance of Monterey County (NAMC)	\$25,000	General operating support for nonprofit advocacy and networking	Organizational capacity, fit, low numbers served, sustainability
The Sustainability Academy	\$50,000	Pre-construction and planning expenses for a future veteran's services building in Marina	Weak proposal, organizational capacity, ineligible, fit, incomplete
Turning Point of Central California	\$18,000	Vehicle purchase to transport high-risk youth to various programs and services in Monterey County	Limited funding, rated low by committee

Community Development (CI Small)

Organization	Amount	Proposed Project	Reason for Decline
Deaf and Hard of Hearing	\$10,000	Employment readiness for persons deaf or hard of hearing	Fit
Step Forward Foundation	\$11,950	Free and low-cost specialized legal services to low income individuals and families	Weak proposal, organizational capacity, sustainability

**Community Foundation for Monterey County
APPLICATIONS RECOMMENDED for DECLINE
Community Impact Grants: Fall Cycle 2016**

Organization	Amount	Proposed Project	Reason for Decline
Environment & Animal Welfare			
University Corporation at Monterey Bay	\$16,485	Return of the Natives, an environmental education and restoration program in Monterey County	Limited funding, rated low by committee
GRID Alternatives Central Coast	\$25,000	Solar power installation and job training in Monterey County	Organizational capacity, fit, limited impact, rated low by committee
Marine Mammal Center	\$25,000	Marine mammal rescue and education at the Marine Mammal Center in Moss Landing	Fit
Environment & Animal Welfare (CI Small)			
Breathe California Central Coast	\$5,000	Asthma education in Monterey County	Fit
Central Coast Wetlands Group	\$11,881	Wetland Habitat Study Program, an environmental science and awareness program	Organizational capacity, limited impact, limited funding
Monterey Bay Center for Environmental Literacy	\$11,800	Watershed Explorers of North Monterey County, an environmental education program on water for youth	Organizational capacity, limited impact, sustainability
Point Lobos Foundation	\$12,000	Sea Lion Point and San Hill Trail Restoration project	Limited funding
The Wahine Project	\$10,000	youth development and environmental stewardship for girls through surfing	Weak proposal, organizational capacity, fit
Valley View Ranch Equine Rescue	\$11,893	A 16' trailer (capital request) for emergency large-animal evacuation and transportation	Weak proposal, fit

**Community Foundation for Monterey County
Grants - October 1, 2016 - November 30, 2016**

Affiliate Funds				
Southern Monterey County Foundation	increasing access to medical care for children with life-threatening conditions	20161411	500	Children's Hospice and Palliative Care Coalition
Southern Monterey County Foundation	King City Police Citywide Security Camera System	20161402	2,000	City of King
Southern Monterey County Foundation	Combating Food Insecurity in Monterey County	20161406	1,700	Community Food Pantry of King City
Southern Monterey County Foundation	Growing Together program	20161403	2,000	Girls Inc. of the Central Coast
Southern Monterey County Foundation	No-Cost Legal Services for Southern Monterey County Seniors	20161409	1,000	Legal Services for Seniors
Southern Monterey County Foundation	the 4th Grade History Jamboree	20161407	1,500	Monterey County Agricultural & Rural Life Museum
Southern Monterey County Foundation	Monterey County Pops! Veterans Day Concert 2017, Stanton Theater, King City	20161412	500	Monterey County Pops!
Southern Monterey County Foundation	Ongoing case management for Transitional Housing South County student	20161410	1,000	Rancho Cielo
Southern Monterey County Foundation	San Antonio Elementary School implementation of iPads in STEM program	20161404	2,000	San Antonio Union School District
Southern Monterey County Foundation	SOL-O Youth Strings Orchestra & Music Instruction	20161405	1,800	Sol Treasures
Southern Monterey County Foundation	King City in Bloom	20161408	1,000	Sol Treasures
	Total		15,000	
Awards				
John R. Marron Fund	National Philanthropy Day, Youth Philanthropist award	20161329	500	Mr. Devin Eastman
Anthony Nicholas Narigi Memorial Baseball Endowment	travel ball for Adam Lewis	20161327	750	Cypress Sports Gators Baseball Softball Academy
	Total		1,250	
Scholarships				
Girls' Health in Girls' Hands Scholarship Fund	Yaeli Rojas	20161323	1,250	Monterey Peninsula College
Hausdorf Family Scholarship Fund	Kent Burns	20161324	8,000	UC Irvine
The Harles R. Sarment College Endowment	Audrey Hungridge	20161371	5,000	University of California, Berkeley
Robert Hattori Nakamura Memorial Scholarship Fund	Petrina Pinto	20161328	500	California Polytechnic State University
Kristopher Pallastrini Fund	Esme Wahl	20161369	600	Lewis and Clark College
Kristopher Pallastrini Fund	Coby Forrester	20161370	600	Monterey Peninsula College
Carmel High School Class of 1952 Fund	Sean Butler	20161398	2,500	Monterey Peninsula College
Shelley Watts Scholarship Fund	Ana Cabrera	20161326	1,500	CSU Sacramento
Joseph and Betty Spradling Scholarship Fund	Leslie Oseguera	20161372	2,000	Hartnell College
Church Brothers-True Leaf Farms Scholarship Fund	Melissa Ceja	20161325	2,500	Gavilan College
Hugo and Dolores Tottino Family Scholarship Fund	Miriam Maciel	20161399	2,500	CSU Monterey Bay
	Total		26,950	

**Community Foundation for Monterey County
Grants - October 1, 2016 - November 30, 2016**

Board Discretionary				
Soberanes Fire Fund	Mitteldorf Preserve Restoration Project	20161467	50,000	Big Sur Land Trust
Soberanes Fire Fund	fire management plan and tree removal equipment for Camp Pico Blanco	20161333	18,000	Boy Scouts of America - Silicon Valley Monterey Bay Council
Soberanes Fire Fund	Support for artisan food producers impacted by the fire	20161466	24,610	Coast Property Owners Association
Soberanes Fire Fund	Palo Colorado Road Grant Repair	20161465 ②	97,353	Coast Property Owners Association
		Total	189,963	
Community Impact				
Ausonio Family Fund	free English literacy instruction for adults	20161418	12,000	Salinas Valley Community Church
Kathleen and Howard Marks Fund	Youth in Wilderness (YIW), an in-class and outdoor education program for Monterey County youth	20161419	10,000	Ventana Wilderness Alliance
The Fred Rowden Memorial Fund	Farmer Education & Enterprise Development program to provide small business training in agriculture	20161420	12,000	Agriculture and Land-Based Training Association
Lauralie and J. Irvine Fund	Spanish literacy education for monolingual Spanish speakers and Indigenous peoples	20161421	12,000	Community Bridges /Puentes de la Comunidad
Stephen and Madeleine Conran Fund	Alisal Farmers' Market, to provide nutrition education and access to local produce	20161422	8,405	Everyone's Harvest - Cosecha Para Todos
General Endowment Fund	Thinking Out Loud, countywide poetry workshops / contest	20161424	12,000	Carl Cherry Center for the Arts
Ruth L. and Wilbur K. Amonette Fund	Operating support for the 2017 Spring Musical Conservatory Programs	20161425	5,000	Ariel Theatrical, Inc.
General Endowment Fund	Art in Action, after-school visual arts program for MPUSD	20161426	10,000	Art in Action
Patricia J. Boles Fund	Greenfield Cultural Arts Center Programs	20161427	10,000	First Night Monterey
Lauralie and J. Irvine Fund	General operating support for a community arts center in East Salinas	20161549	25,000	Alisal Center for the Fine Arts
John R. Marron Fund	Mural Arts Monterey County, a family arts program in North County, South County and East Salinas	20161550	20,000	Arts Council for Monterey County
General Endowment Fund	Arts Education in Santa Cruz/Monterey Border Schools	20161551	15,000	Arts Council Santa Cruz County
Ausonio Family Fund	Phase III-Earthquake Retrofit/Restoration of Mission San Antonio de Padua	20161552	10,000	The Preservation of Mission San Antonio de Padua
Thomas Doud, Sr. and Anita M. Doud Fund I	Colton Hall Accessibility, an ADA bathroom	20161553	40,000	City of Monterey
Marcia F. DeVoe Fund	YoSal, after school music program for K- 9 students in Salinas	20161554	30,000	El Sistema USA / Salinas
General Endowment Fund	ArtSmart: Concerts and classes in music, dance and circus for children, teachers and families	20161555	15,000	Friends of Olympia Station
Thomas Doud, Sr. and Anita M. Doud Fund I	Preserving Monterey's Lara Soto Adobe	20161556	30,000	Middlebury Institute of International Studies-Monterey
Lauralie and J. Irvine Fund	School tours and educational programming on the region's history as a rural farming community	20161557	25,000	Monterey County Agricultural & Rural Life Museum
Lauralie and J. Irvine Fund	Monterey Jazz in the Schools program (MJIS), bringing expert jazz musicians into music programs	20161558	25,000	Monterey Jazz Festival
Ausonio Family Fund	General Operating Support - National Steinbeck Center	20161559	25,000	National Steinbeck Center

**Community Foundation for Monterey County
Grants - October 1, 2016 - November 30, 2016**

Ausonio Family Fund	Replacement of perimeter fence at Lower Presidio Historic Park in Monterey	20161560	33,585	Old Monterey Foundation
Lauralie and J. Irvine Fund	Operational Support to support service delivery of art programming in King City	20161561	30,000	Sol Treasures
General Endowment Fund	General operating support for issue-based multidisciplinary dance performances and outreach	20161562	20,000	SpectorDance
Doolittle Fund	Arts-in-Education: Classroom Connections, Turnaround Arts: California, and Partners in Education	20161563	30,000	Sunset Cultural Center
John and Kristina Magill Fund	Youth Arts Collective, an after school art education and mentorship program for youth ages 14-22	20161564	20,000	Youth Arts Collective (YAC)
Ruth L. and Wilbur K. Amonette Fund	Youth Music Monterey, beginning strings instruction and local youth orchestras programs	20161565	20,000	Youth Music Monterey
Rudy E. Futer Fund for Human & Humane Needs	general operating support to strengthen the nonprofit sector in Monterey County	20161566	20,000	ACTION Council of Monterey County
Anonymous Fund	general operating support to address agency damages caused by the Soberanes Fire	20161567	30,000	Big Sur Land Trust
The Fred Rowden Memorial Fund	small business development and access to capital for low-income Latino farmers in Monterey County	20161568	28,000	California FarmLink
Lauralie and J. Irvine Fund	immigration services in south Monterey County	20161569	30,000	Catholic Charities Of The Diocese Of Monterey
John R. Marron Fund	Digital NEST, a new agriculture-business technology career program for youth in Salinas	20161570	25,000	Digital NEST
General Endowment Fund	bicycle and pedestrian safety training for Monterey County youth	20161571	10,000	Ecology Action
Ken and Gundy DuVall Fund	microlending and financial literacy services in North Monterey County	20161572	20,000	El Pajaro Community Development Corporation
John R. Marron Fund	Restoring Sand Hill Farm	20161573	20,000	Elkhorn Slough Foundation
Marcia F. DeVoe Fund	hands-on employment training and computer refurbishing in Monterey County	20161574	22,000	Loaves, Fishes & Computers, Inc.
The John and Nancy Love Fund	MEarth, an environmental education programs for undeserved youth in Monterey County	20161575	20,000	MEarth
The Donna Roop Endowment Fund	Splash Zone, an environmental education program for Head Start preschoolers in Monterey County	20161576	10,000	Monterey Bay Aquarium Foundation
The Donna Roop Endowment Fund	ocean education, awareness, and protection in Monterey County	20161578	13,000	O'Neill Sea Odyssey
The Fred Rowden Memorial Fund	micro lending and financial literacy services in Monterey County	20161579	23,300	Opportunity Fund Northern California
Dekker Davidson Foundation	Helping Paws, a program to keep pets with their owners and related rescue and adoption services	20161580	20,000	Peace of Mind Dog Rescue
Marcia F. DeVoe Fund	at-risk youth employment training in Monterey County	20161581	39,500	Rancho Cielo
Stephen and Madeleine Conran Fund	employment training and resource programs in Monterey Peninsula	20161582	20,000	Salvation Army - Monterey Peninsula Corps
The Donna Roop Endowment Fund	environmental engagement and stewardship of the Monterey Bay National Marine Sanctuary	20161583	15,000	Save Our Shores
Marcia F. DeVoe Fund	environmental and wildlife education (California Condor) for youth in Monterey County	20161584	25,000	Ventana Wildlife Society
Reese Family Fund	Wetland Stewards, a habitat restoration and environmental education program in North Monterey County	20161585	21,500	Watsonville Wetlands Watch

Community Foundation for Monterey County
Grants - October 1, 2016 - November 30, 2016

		Total	917,290	
Donor Advised				
The Benjamin Family Foundation	general operating support	20161381	2,000	Big Sur Land Trust
The Benjamin Family Foundation	general operating support	20161382	1,000	Monterey Museum of Art
The Benjamin Family Foundation	general operating support	20161380	5,000	SPCA of Monterey County
The Snorf Fund	general operating support	20161396	5,000	Carmel-By-The Sea Public Library Foundation
Howard and Karin Evans Fund	general operating support	20161384	1,500	Carmel-By-The Sea Public Library Foundation
Howard and Karin Evans Fund	general operating support, Attn. Pat Maddox	20161358	1,000	Carmel-by-the-Sea Garden Club
Howard and Karin Evans Fund	Turnaround Arts Program or general operating support	20161385	15,000	Sunset Cultural Center
Doris Parker Fee Fund	digital scanning of documents and photographs	20161463	750	Big Sur Historical Society
Doris Parker Fee Fund	general operating support	20161464	1,000	Monterey Peninsula College Foundation
Wiegand Family Foundation	the MPC President's Circle	20161317	1,000	Monterey Peninsula College Foundation
Wiegand Family Foundation	Sabu's Safari Fundraiser	20161397	1,000	Salvation Army - Monterey Peninsula Corps
The Landreth Family Fund	a challenge grant	20161388	10,000	LandWatch Monterey County
The Landreth Family Fund	the Women's Forum for Health	20161373	2,500	Montage Health
The Landreth Family Fund	general operating support	20161330	2,500	SPCA of Monterey County
The Buffett Fund	general operating support	20161354	35,000	Carmel Bach Festival
The Buffett Fund	renovation and maintenance of the gardens at the Old Whaling Station in Monterey	20161355	6,000	Junior League of Monterey County
Friends of Community Animal Services Fund	reimbursement for animal related services	20161318	8,245	Monterey County Animal Services
Kadushin Robinson Fund	general operating support	20161387	850	Legal Services for Seniors
Nepenthe/Phoenix Corporation Fund	the Digital Archive Project	20161400	750	Big Sur Historical Society
Nepenthe/Phoenix Corporation Fund	general operating support	20161391	30,000	Big Sur River Run, Inc
The Alexander F. Victor Foundation	Project Safe Place	20161455	29,127	Community Human Services
The Alexander F. Victor Foundation	supplies and items for clients' greatest needs	20161457	29,127	Gathering for Women-Monterey
Anthony and Lary Lynn Muller Fund	a challenge grant for the fall pledge drive	20161360	500	KAZU-FM Radio 90.3
Anthony and Lary Lynn Muller Fund	general operating support	20161305	500	Naval Postgraduate School Foundation
The Fred Terman and Nan Borreson Fund	general operating support	20161312	500	Maker Education Initiative/Tides Center
The Fred Terman and Nan Borreson Fund	general operating support	20161362	1,000	Charity:Water
The Fred Terman and Nan Borreson Fund	general operating support	20161365	500	Home and Hope
The Fred Terman and Nan Borreson Fund	general operating support	20161366	500	Homes for Our Troops
The Fred Terman and Nan Borreson Fund	general operating support	20161363	500	Marc Lustgarten Pancreatic Cancer Foundation
The Fred Terman and Nan Borreson Fund	general operating support	20161309	500	Music for Minors
The Fred Terman and Nan Borreson Fund	general operating support	20161310	500	Music for Minors II
The Fred Terman and Nan Borreson Fund	Dancing in Schools and Communities scholarship program	20161367	500	San Francisco Ballet

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The Fred Terman and Nan Borreson Fund	general operating support	20161308	500	San Mateo County Parks and Recreation Foundation
The Fred Terman and Nan Borreson Fund	general operating support	20161364	500	Save Our Shores
The Fred Terman and Nan Borreson Fund	general operating support	20161311	1,000	School-Force
The James M. Shade Memorial Fund	Salinas High School Softball	20161393	500	Salinas High School Athletic Boosters Club
Kobrinisky Evans Family Fund	uniforms, equipment and game related expenses for the Girls Soccer Team	20161454	1,000	Alisal High School
Dr. Adriana Hayward Fund	general operating support	20161453	5,000	Monterey Museum of Art
Dr. Adriana Hayward Fund	general operating support	20161452	2,000	SPCA of Monterey County
Mahoney/Peterson Family Fund	support of student activities at Carmel Middle School	20161389	500	Carmel Middle School Parent Teacher Organization
Mahoney/Peterson Family Fund	K-12 education	20161390	500	Santa Catalina School
Rick and Tonya Antle Fund	the young girls summer camp program 2017	20161353	4,000	Harmony at Home
Vallentin Fund	the LEAP program to provide an artist a grant	20161530	2,500	Arts Council for Monterey County
Jose F. Fernandez Fund	general operating support	20161386	3,000	New Hope Grief Support Community
Ramsey Shirk Fund	support of the "Extreme" lecture series	20161394	1,500	Friends of the Lopez Island Library
Ramsey Shirk Fund	general operating support	20161401	2,000	iLEAP
Ramsey Shirk Fund	support of the Nicaraguan student trip	20161395	1,000	Lopez Island Intl Student Travel Education Program
The Peter and Jackie Henning Fund	a Harden Foundation match	20161445	2,000	Food Bank for Monterey County
The Peter and Jackie Henning Fund	the Dorothy's Place Chinatown Project	20161446	10,000	Franciscan Workers of Junipero Serra
The Peter and Jackie Henning Fund	the kids program	20161447	2,500	Monterey Jazz Festival
The Peter and Jackie Henning Fund	the Onyx Fund	20161448	2,000	Natividad Medical Foundation
The Peter and Jackie Henning Fund	general operating support	20161449	1,000	Salvation Army - Monterey Peninsula Corps
The Peter and Jackie Henning Fund	general operating support	20161450	1,000	Salvation Army of Salinas California
The Peter and Jackie Henning Fund	Fund the Need	20161359	5,000	SPCA of Monterey County
The Peter and Jackie Henning Fund	general operating support	20161451	3,000	Sun Valley Writers' Conference
Will and Mary Shaw Fund	the Carl Cherry Center Capital Campaign	20161306	10,000	Carl Cherry Center for the Arts
Will and Mary Shaw Fund	the Center for Conflict Studies	20161307	3,000	Middlebury Institute of Intl Studies at Monterey
Chris's Fund	the Chris' Fund music program	20161356	3,000	Ave Maria Convalescent Hospital
Chris's Fund	the Chris' Fund music program	20161357	3,000	Forest Hill Manor
Reese Family Fund	general operating support	20161392	1,500	Pacific Grove Art Center
Reese Family Fund	the new Boys & Girls Club facility in American Canyon	20161361	500	Boys & Girls Clubs of Napa Valley
Reese Family Fund	the Annual Fund	20161313	1,000	Pomona College
The Carmel Realty Foundation	Silver Sponsorship - Pro-Am Golf Tournament Fundraiser	20161383	2,640	AT&T Pebble Beach Junior Golf Association
		Total	270,490	
Field of Interest				
Robert and Virginia Stanton Endowment Fund	Home Fire Campaign	20161343	30,000	American Red Cross of the Central Coast

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Robert and Virginia Stanton Endowment Fund	Phase III of the Preservation of Mission San Antonio	20161341	15,000	Preservation of Mission San Antonio de Padua
Robert and Virginia Stanton Endowment Fund	Opening Night Performance of 80th Season	20161336	5,000	Carmel Bach Festival
Robert and Virginia Stanton Endowment Fund	Operating Support for Youth Orchestra Salinas	20161338	10,000	El Sistema USA / Salinas
Robert and Virginia Stanton Endowment Fund	Preserving the Historic Lara Soto Adobe in Monterey	20161342	25,000	Middlebury Institute of Intl Studies at Monterey
Robert and Virginia Stanton Endowment Fund	Stanton Theater Veterans Day Concert and King City El Grito Concert	20161335	5,000	Monterey County Pops!
Robert and Virginia Stanton Endowment Fund	Capital Request for the Ted Taylor Vocational Center	20161344	45,000	Rancho Cielo
Robert and Virginia Stanton Endowment Fund	Building an Outdoor Theater on the York School campus	20161339	10,000	York School
Robert and Virginia Stanton Endowment Fund	Computer equipment for the study of digital arts	20161337	5,000	Youth Arts Collective (YAC)
Robert and Virginia Stanton Endowment Fund	South County Strings program	20161340	14,000	Youth Music Monterey
MPUSD Fund for the Arts	Professional Artists in the Schools program in MPUSD	20161320	20,000	Arts Council for Monterey County
Terry Layne Fund for Beach Protection	Sea Lion Point and Sand Hill Trail Restoration	20161515	20,000	Point Lobos Foundation
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	Housing stability people living with HIV in Monterey County	20161516	47,000	Access Support Network
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	Emergency shelter for HIV/AIDS patients with housing instability or homelessness	20161517	3,000	Natividad Medical Foundation
Katherine Curtis Springer Fibromyalgia and Chronic Fatigue Syndrome Patient Support Fund	Medical expenses for up to 30 patients w/Fibromyalgia or chronic fatigue syndrome (one-year grant)	20161525	78,000	Montage Health
Katherine Curtis Springer Fibromyalgia and Chronic Fatigue Syndrome Patient Support Fund	Medical expenses for up to 37 patients diagnosed w/Chronic Fatigue, Fibromyalgia, Gulf War	20161527	98,000	Salinas Valley Memorial Hospital Foundation
Anita Tarr Turk Fund for Breast Cancer Research	Breast cancer research (UCSF) (2-year grant)	20161531 ②	100,000	Cancer Research Fund of the Damon Runyon- Walter Winchell Foundation
Tri-Counties Blood Bank Fund	Reimbursement of blood and blood products	20161532	754	Salinas Valley Memorial Hospital Foundation
Tri-Counties Blood Bank Fund	Reimbursement of blood and blood products	20161533	2,352	Southern Monterey County Memorial Hospital
Tri-Counties Blood Bank Fund	Reimbursement of blood and blood products	20161534	15,894	Natividad Medical Foundation
The Fund for Homeless Women Non-Endowed Fund	Women in Transition: providing 6 mo transitional housing for up to 24 women from the Peninsula	20161540	40,000	Community Homeless Solutions
The Fund for Homeless Women Non-Endowed Fund	Safe Place Emergency - Emergency motel vouchers and assistance for up to 20 young women	20161541	3,000	Community Human Services
The Fund for Homeless Women Non-Endowed Fund	Day Center to support homeless women on the Monterey Peninsula (two-year grant)	20161542 ②	85,000	Gathering for Women-Monterey
The Fund for Homeless Women Non-Endowed Fund	Save Our Seniors: Permanent housing for up to 9 clients/year 1, 8 clients/year 2 (2-year grant)	20161543 ②	140,000	Housing Resource Center
The Fund for Homeless Women Non-Endowed Fund	MCHOME Outreach, Emergency Motel Stays for Monterey Peninsula Homeless Women	20161544	10,000	Interim, Inc.
The Fund for Homeless Women Non-Endowed Fund	I-HELP for Women on the Monterey Peninsula	20161545	25,000	Outreach Unlimited
The Fund for Homeless Women Non-Endowed Fund	One Starfish Safe Parking and Supportive Services for women on the Monterey Peninsula	20161546	25,000	Pass the Word Ministry, Inc.
		Total	877,000	
General Support				
General Endowment Fund of the Community Foundation	2016 Distinguished Trustee Grant at the recommendation of William Tyler	20161321	5,000	Franciscan Workers of Junipero Serra

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General Endowment Fund of the Community Foundation	2016 Distinguished Trustee Grant at the recommendation of William Tyler	20161322	5,000	Read to Me Project
		Total	10,000	
Organizational Development				
Center for Nonprofit Excellence #4	CDFI Enterprise Planning Retreat	20161300	3,000	California FarmLink
Center for Nonprofit Excellence #4	research into rural transportation model and corresponding software system	20161301	1,125	Independent Transportation Network Monterey County
Center for Nonprofit Excellence #4	Finalization and financial annalysis of TOP's strategic plan	20161303	4,704	The Offset Project, Inc.
Center for Nonprofit Excellence #4	fund development planning and coaching	20161302	4,990	Palenke Arts
		Total	13,819	
Restricted Fund Distributions				
John H. Marble Endowment Fund	establishment and operation of a gallery dedicated in perpetuity to the exhibition of California art at the Museum's primary location (two thirds)	20161459 ①	197,367	Monterey Museum of Art
Del Monte Forest Conservancy Fund	distribution as requested by Ned Van Roekel	20161461	30,000	The Del Monte Forest Foundation
Friends of Laguna Seca Capital Campaign	bi-weekly distribution as requested	20161319	45,000	Friends of Laguna Seca
Friends of Laguna Seca Capital Campaign	bi-weekly distribution as requested	20161460 ②	50,346	Friends of Laguna Seca
Clyn & Pamela Smith Fund	excellence in science teaching	20161469	38,242	All Saints Episcopal Day School
Clyn & Pamela Smith Fund	assist with the acquisition or maintenance of a church parsonage	20161470	19,121	Church of the Wayfarer
Clyn & Pamela Smith Fund	equipment for surgery and the ednoscopy unit, under the care of Mr. Benjamin Richards	20161471	30,594	Montage Health
Clyn & Pamela Smith Fund	general operating support	20161472	15,297	Hospice Giving Foundation
Clyn & Pamela Smith Fund	general operating support	20161473	7,648	Carmel Foundation
Clyn & Pamela Smith Fund	general operating support for work in Monterey County	20161474	7,648	Access Support Network
Clyn & Pamela Smith Fund	general operating support	20161475	7,648	Planned Parenthood Mar Monte - Monterey County
Clyn & Pamela Smith Fund	general operating support	20161476	3,824	Carmel Bach Festival
Clyn & Pamela Smith Fund	MS research programs, under the care of Dr. Lawrence Steinman	20161477	30,594	Stanford University
Clyn & Pamela Smith Fund	basic research in seeking the cause of MS and for clinical therapeutic trials	20161481	22,945	Thomas Jefferson University
Clyn & Pamela Smith Fund	MS research programs, under the care of Dr. Wallace W. Tourtellotte	20161482	30,594	UCLA Foundation
Clyn & Pamela Smith Fund	MS research programs, under the care of Dr. Ram Sriram	20161483	22,945	Vanderbilt University
Clyn & Pamela Smith Fund	the School of Medicine's basic research in seeking the cause of MS and for clinical therapeutic trials	20161484	30,594	University of Maryland, School of Medicine
		Total	590,409	
Special Projects				
Girls Health Initiative	GHGH Girls' Leadership Initiative 1st Quarter Invoice	20161375	28,818	Monterey County Health Department

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		Total	28,818	
Interfund Grants				
Doolittle Fund	DOOL2 to COAST for MC Gives! Overall Match	20161378	20,000	Community Foundation for Monterey County
Howard and Karin Evans Fund	EVAN2 to COAST for MC Gives!	20161462	5,000	Community Foundation for Monterey County
F. Robert Nunes Family Fund	NUNES to COAST for MC Gives! Overall Match	20161377	10,000	Community Foundation for Monterey County
DeWitt Fund	DEWIT to BSLTS	20161374 ①	500,000	Community Foundation for Monterey County
Ausonio Family Fund	AUSO to COAST for MC Gives! Overall Match	20161376	500	Community Foundation for Monterey County
The Buffett Fund	BUF2 to COAST for MC Gives Challenge Grant	20161415	40,000	Community Foundation for Monterey County
Peter and Anne Thorp Fund	THORP to COAST for MC Gives!	20161417	17,250	Community Foundation for Monterey County
Lori and Lou Flagg Memorial Youth Fund	FLAG to COAST for Challenge Grants	20161379	15,500	Community Foundation for Monterey County
The Alexander F. Victor Foundation	VICTO to OPER	20161456	10,000	Community Foundation for Monterey County
The Alexander F. Victor Foundation	VICTO to OUTR	20161458	15,000	Community Foundation for Monterey County
Anthony and Lary Lynn Muller Fund	MULL2 to OPER	20161416	1,000	Community Foundation for Monterey County
Vallentin Fund	VALLE to WOMN1	20161316	8,000	Community Foundation for Monterey County
Vallentin Fund	VALLE to SFF	20161315	1,000	Community Foundation for Monterey County
Vallentin Fund	VALLE to GFWM	20161314	10,000	Community Foundation for Monterey County
The Peter and Jackie Henning Fund	HENN to OPER	20161444	2,000	Community Foundation for Monterey County
The Peter and Jackie Henning Fund	HENN to COAST for MC Gives!	20161442	33,500	Community Foundation for Monterey County
The Peter and Jackie Henning Fund	HENN to HOME	20161443	2,000	Community Foundation for Monterey County
Women's Fund Endowment	WOMN1 to OPER: GHGH Scholarship Recipient video.	20161615	2,500	Community Foundation for Monterey County
John R. Marron Fund	MARR to GENOF	20161479	19,200	Community Foundation for Monterey County
Clyn & Pamela Smith Fund	Clyn & Pamela Smith Fund (SMITHS) to Casa Amesti Fund	20161478	3,824	Community Foundation for Monterey County
		Total	716,274	
Grand Total - 208 Grants, Totaling			3,657,262	
① Grants approved at the October 25, 2016 Board Meeting				
John H. Marble Endowment Fund	establishment and operation of a gallery dedicated in perpetuity to the exhibition of California art at the Museum's primary location (two thirds)	20161459	197,367	Monterey Museum of Art
DeWitt Fund	DEWIT to BSLTS	20161374	500,000	Community Foundation for Monterey County
② Grants approved by the Executive Committee				
Friends of Laguna Seca Capital Campaign	bi-weekly distribution as requested	20161460	50,346	Friends of Laguna Seca
Soberanes Fire Fund	Palo Colorado Road Grant Repair	20161465	97,353	Coast Property Owners Association

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Anita Tarr Turk Fund for Breast Cancer Research	Breast cancer research (UCSF) (2-year grant)	20161531	②	100,000	Cancer Research Fund of the Damon Runyon- Walter Winchell Foundation
The Fund for Homeless Women Non-Endowed Fund	Day Center to support homeless women on the Monterey Peninsula (two-year grant)	20161542	②	85,000	Gathering for Women-Monterey
The Fund for Homeless Women Non-Endowed Fund	Save Our Seniors: Permanent housing for up to 9 clients/year 1, 8 clients/year 2 (2-year grant)	20161543	②	140,000	Housing Resource Center